



## PRESS RELEASE

# **Canara HSBC Oriental Bank of Commerce Life Insurance Appoints Anuj Mathur as Chief Executive Officer (w.e.f. July 1st 2015)**

### **For immediate release**

**New Delhi, 10th June 2015:** Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited – a joint venture between two of India's largest public sector banks, Canara Bank and Oriental Bank of Commerce, and HSBC Insurance (Asia Pacific) Holdings Limited announced the appointment of Mr Anuj Mathur as the new Chief Executive Officer of the company. Mr Mathur will take charge as the CEO on 1 July 2015, succeeding the current CEO, Mr John Holden.

Under Mr Holden's leadership the Company reported its maiden profit in less than five years of commencing operations and the Board thanked John for his contribution. The Company continues to pursue a pure bancassurance model and passing the benefits of its lean cost structure to the three banks' customers through highly competitive products backed up by strong customer service.

Mr Anuj Mathur is a founding member of the company having joined in 2007 to lead Legal, Compliance & Risk, Corporate Governance, before taking over as the Chief Financial Officer in September 2009. He has over 22 years of experience, out of which more than 14 years have been with the life insurance industry. He is a fellow member of The Institute of Chartered Accountants of India, Institute of Company Secretaries of India, associate member of Institute of Cost Accountants of India and a Commerce graduate from Shri Ram College of Commerce, Delhi University.



**About Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited**  
([www.canarahsbclife.com](http://www.canarahsbclife.com))

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited was launched in June 2008 and is jointly owned by two of India's largest public sector banks – Canara Bank (holding 51%) and Oriental Bank of Commerce (23%) – and HSBC Insurance (Asia Pacific) Holdings Limited (26%), the Asian insurance arm of one of the world's largest banking and financial services groups – HSBC. The Company has exclusive access to around 60 million customers and a pan-India network of over 8000+ branches of Canara Bank, HSBC and Oriental Bank of Commerce.

By only selling through the three banks' branches, seeking to seamlessly integrate systems and processes to reduce costs, Canara HSBC OBC Life aims to pass on the savings to customers through lower charges thus making the Company's policies among the most competitive and accessible in the market. The Company currently offers 16 products – 11 individual plans and 5 group plans which cater to the requirement of the various customer segments

The company achieved statutory break-even in 5th year of operations which were essentially an outcome of the customer centric policies, cost efficiencies & effective control processes followed.

**Media Enquiries:**

**Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited**

Ishita Malhotra

+91 9899496117

[ishita.malhotra@canarahsbclife.in](mailto:ishita.malhotra@canarahsbclife.in)

**IPAN Hill+Knowlton Strategies**

Hetal Thakkar

+91 7506096072

[hetal.thakkar@hkstrategies.com](mailto:hetal.thakkar@hkstrategies.com)