

PRESS RELEASE

Canara HSBC Oriental Bank of Commerce Life Insurance launches Group Term Edge Plan

*-Offering insurance cover against Death, Terminal Illness and Critical Illness
at relatively affordable cost-*

Gurugram, 3rd December, 2019:- Canara HSBC Oriental Bank of Commerce Life Insurance launches Group Term Edge Plan designed to provide insurance cover for contingent events of Death, Terminal Illness and Critical Illness covering Company's employees, thereby, ensuring their protection against a range of different risks. This yearly renewable group term plan comes with three coverage options and offers the policyholder with an array of benefits.

Mr. Anuj Mathur, Managing Director & Chief Executive Officer, Canara HSBC Oriental Bank of Commerce Life Insurance Company said, "Group Term Edge Plan has been developed for employers to provide adequate protection to their employees keeping in mind their concerns over the financial security of their near and dears who are dependent upon them. This plan will provide financial security and protection against Death, Terminal Illness and Critical Illness for employees depending upon the plan chosen by the employers. Apart from the policy benefits, it will also help the Company to instil the faith of the employees and providing them a sense of security & confidence in the Company".

Key highlight of the plan:

There are 3 Coverage Options to choose from:

- Option 1- Death Only
- Option 2 –Death and Terminal Illness(TI)
- Option 3- Death, Terminal Illness(TI) & Critical Illness(CI)

It offers simplified and hassle free administration of the Master Policy.

About Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

(www.canarahsbclife.com)

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited was launched in June 2008 and is jointly owned by two of leading public sector banks – Canara Bank (holding 51%) and Oriental Bank of Commerce (23%) – and HSBC Insurance (Asia Pacific) Holdings Limited (26%), the Asian insurance arm of one of the world's largest banking and financial services groups – HSBC. The Company has a pan-India network of over 10,000 branches of Canara Bank, HSBC and

Oriental Bank of Commerce and its other partners. The vast infrastructure of all the banks enables distribution and accessibility of insurance products across the entire country, leading to greater convenience for customers and increasing insurance penetration across the markets (urban, semi urban, rural) of the country thus, contributing to the protection needs of the country.

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