



Canara HSBC Oriental Bank of Commerce Life Insurance launches iSelect Smart360 Term Plan

A flexible term plan offering comprehensive protection

New Delhi, 25th April 2022: Canara HSBC Oriental Bank of Commerce Life Insurance has come up with a new term insurance **iSelect Smart360 Term Plan** offering comprehensive protection. It is a flexible term plan that is suitable for all life stages & requirements of a buyer. The plan offers pliability to choose from three available plan options depending on personal needs: **Life Secure** offering life cover, **Life Secure with Income** offering survival income benefit in addition to life cover and **Life Secure with Return of Premium** that offers return of premium on outliving policy term in addition to life cover.

The newly launched insurance plan by the Company offers optional inbuilt features such as **Block Premium Benefit**, coverage against listed **40 Critical Illnesses**, options to augment cover by opting **Accidental Death/Disability and Terminal Illness** benefit, **Child Care Benefit**, **Early Exit Benefit** etc. With its comprehensive attributes, iSelect Smart360 Term plan provides a 360 degree protection for individuals and their loved ones.

Commenting on the launch of the iSelect Smart360 Term Plan - Mr. Anuj Mathur, MD and CEO, Canara HSBC Oriental Bank of Commerce Life Insurance says, “Whenever we are designing a new product for the market, our first thought is always to figure out ways to preserve the financial wellbeing of the buyers. Our customers place a lot of trust in us and we truly feel and acknowledge that expectation of the customers. The same can be seen in our latest offering ‘**iSelect Smart360 Term Plan**’. It is a flexible, feature rich product designed to provide convenience and financial protection to insurance seekers and help them evaluate their ongoing coverage requirements with the change of time and life milestones. Such benchmarking of product is very important in today’s time when customers are in constant quest of convenient and simplistic insurance products.”

The product is currently available on the following channels –**Online (i.e. Company’s Website), Online Brokers, Web Aggregators and Corporate Agents (Canara Bank and HSBC Bank)**



About Canara HSBC OBC Life Insurance:

Established in 2008, Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited is a joint venture between Canara Bank (51 per cent), HSBC Insurance (Asia Pacific) Holdings Limited (26 per cent) and Punjab National Bank (23 per cent). The company brings together the trust and market knowledge of two big public sector banks in India i.e. Canara Bank and Punjab National Bank combined with the global insurance expertise of HSBC.

Headquartered in Gurugram, the Company has branch offices pan India. The company sells and services its customers through a well-diversified partner bank branches and also has a well-established distribution network in Tier 1, 2 and 3 markets.

The company has a vast portfolio of insurance products and solutions. It offers various products across individual and group space comprising of life, health, online term plans, retirement solutions, credit life and employee benefit segments.

Media Queries –

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