

October 2019



Monthly Newsletter

# INVESTMENT TRACKER

The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policy holder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

# Content

## Page 3

From the CIO's Desk

## Page 4

Unit Linked Equity Fund

## Page 5

Unit Linked Equity II Fund

## Page 6

Unit Linked Growth Fund

## Page 7

Unit Linked Growth II Fund

## Page 8

Unit Linked Growth Plus Fund

## Page 9

Unit Linked Balanced Fund

## Page 10

Unit Linked Balanced II Fund

## Page 11

Unit Linked Balanced Plus Fund

## Page 12

Unit Linked Debt Fund

## Page 13

Unit Linked Debt Plus Fund

## Page 14

Unit Linked Liquid Fund

## Page 15

Unit Linked NAV Guarantee Fund

## Page 16

Unit Linked Pension Growth Fund

## Page 17

Unit Linked India Multicap Fund

## Page 18

UL Emerging Leaders Equity Fund

## Page 19

Discontinued Policy Fund

## Page 20

Pension Discontinued Policy Fund

## Page 21

Policyholders Unclaimed Fund



Anurag Jain

## From the CIO's Desk

### Market commentary – October 2019

At the outset, on behalf of the entire Canara HSBC OBC Life insurance family, we wish you and your family a very Happy Diwali and a prosperous New Year ahead (Samvat 2076). The last year has been a roller coaster ride for both equity and fixed income markets. Yet it is heartening to see the resolve from the policymakers, Government and the Reserve Bank of India (RBI), who are committed to "Whatever it takes" approach to pull the economy and the markets out of their present gloom. RBI has continued their 'growth supportive' stance, keeping interest rates low and money supply in the economy high while the bold move of slashing corporate taxes to 22% from 30% for all existing domestic companies has boosted the sentiment and Corporate Earnings, and has given more money in the hands of the companies. As we step into Samvat 2076 we remain even more hopeful and positive on economic and market growth.

Nifty-50 Index gained 3.8% during the October month, whereas broader markets represented by BSE Midcap gained 5.4%. Positives on the domestic front were the interest rate cut by the RBI by 25 bps and continued higher spending by the government. On the global front, the UK and the European Union struck a long-awaited Brexit deal and the US Federal Reserve cut interest rate by 25 bps leading to positive sentiment emerging in the stock markets globally. Foreign Institutions (FII) invested Rs 13000 crores (approx.) and Domestic institutions bought Rs 4660 crores (approx.) worth of equities. On the economic front, September consumer price inflation rose by 3.99% against 3.28% in August driven by higher food prices of 5.1%. We believe that the slightly higher inflation is good as it leaves more money in the hands of rural India and would drive demand for goods.

On the fixed income side, higher money supply is driving short term interest rates lower and the longer term rates stable. While there are challenges of higher govt. spending and lower tax collection, we believe that globally weak economic growth will keep interest rates low. The Reserve Bank of India (RBI) reduced interest rate by 25 bps and gave fair indication of further lower rates in the future. We continue to believe that interest rates will remain low and come down further due to high money supply and weak growth. We expect the RBI to deliver more rate cuts based on expected weak economy and low core inflation. Lower and falling interest rates lead to capital gains in debt markets in addition to the fixed interest rate income.

In the early stage of economic recovery both stocks and debt markets tend to deliver good returns as expectation of recovery drives stocks and near term weak growth drives returns in debt markets. We are currently in that phase in the economy and hence are optimistic on both equity and fixed income investments to deliver good returns going forward.

While, there are near term growth challenges and corporate profit growth is expected to recover gradually, we believe that long term growth drivers are in place. Broader markets also, have corrected quite substantially and valuations are now at 2012-13 levels, at significant discount to large cap indices and have fallen more than 25% from their peak. Usually broader markets tend to deliver very good returns when they have underperformed large cap indices in a year. We thus believe that it is a good time to gradually invest in high quality companies and build a portfolio which would deliver very good returns from medium to long term perspective.

Our investment philosophy is based on a disciplined and structured approach of doing research and investing. It includes undiluted focus on fundamental research to identify high-quality businesses, having strong corporate governance framework that will create sustainable value for their shareholders.

After seeing the market behavior in recent times, one may be tempted to cash out of the market-linked investments and wait for markets to stabilize. We would suggest that **"time in the market is more important than timing the market"** to generate good returns over a long-term period. Trying to time the market leads to negative surprises generally and investing on a regular basis is the best investment strategy. Regular investing in times like these leads to purchase of equities at attractive levels and generates superior returns over medium to long term.

**Data Sources:** The factual information mentioned above pertaining to market performance has been taken from National Stock Exchange (NSE) website, CRISIL Customized debt index, Reserve Bank of India (RBI) NDS-OM, and Bloomberg.

# Equity Fund

The Fund's primary objective is to have high capital appreciation through investment in equities. To maintain liquidity, the Fund will invest in cash and money market instruments.

**DATE OF INCEPTION: 16TH JUNE 2008**

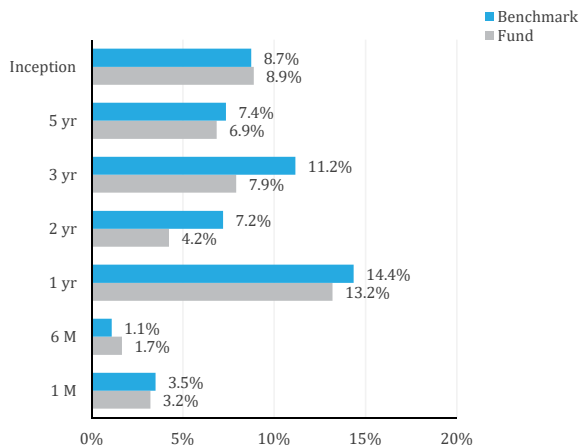
Risk Profile -High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
60% -100%	98.5%	635.5
Equity and Equity Related Instruments		
0%-40%	1.5%	9.6
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>645.1</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50

**FUND PERFORMANCE AS ON 31st October 2019**



Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Manish Lodha	1	0	2

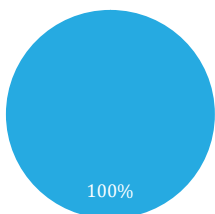
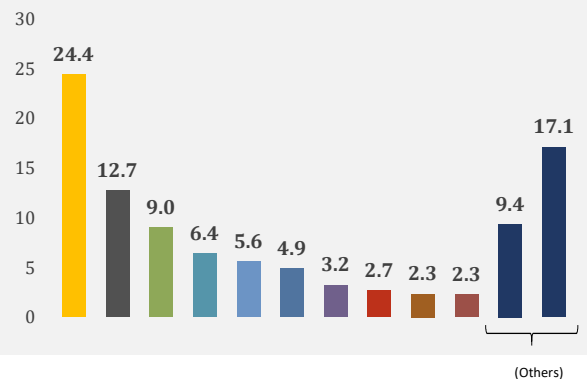
NAV as on 31st October 2019: 26.3348

Top 10 Holding as on 31st October 2019	%
<b>Equity</b>	<b>98.5</b>
Infosys Ltd	6.2
Reliance ETF Bank BeES	5.6
ICICI Bank Ltd	5.5
Tata Consultancy Services Ltd	5.2
Larsen & Tourbo Ltd	4.9
Reliance Industries Ltd	4.7
State Bank of India	3.9
Kotak Banking ETF	3.7
HDFC Bank Ltd	3.7
Hindustan Unilever Ltd	3.2
Others	51.9
<b>Money Market Instruments &amp; Others(%)</b>	<b>1.5</b>
<b>Total</b>	<b>100.0</b>

Equity Fund benchmark is Nifty 50  
 Past performance is not indicative of future performance  
 The SFIN for Equity Fund is ULIF00116/06/08EQUITYFUND136

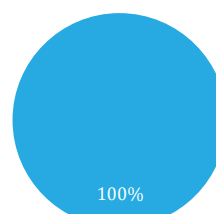
- Financial and Insurance Activities
- Computer Programming, Consultancy and Related Activities
- Manufacture of Chemicals and Chemical Products
- Manufacture of Coke and Refined Petroleum Products
- Manufacture of Other Non-Metallic Mineral Products
- Civil Engineering
- Manufacture of Motor Vehicles, Trailers and Semi-Trailers
- Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products
- Manufacture of Beverages
- Other Manufacturing
- Mutual Fund (Including ETF)
- Others

## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*



### Maturity Profile

■ Upto 1 year

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo

# Equity II Fund

The Fund's primary objective is to have high capital appreciation through investment in equities. To maintain liquidity, the Fund will invest in cash and money market instruments.

**DATE OF INCEPTION: 07TH JANUARY 2010**

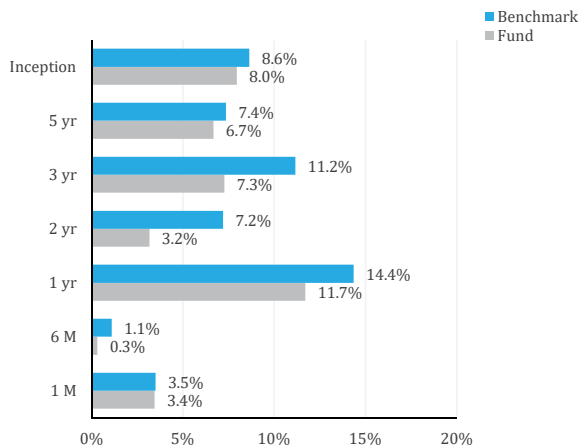
Risk Profile -High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>60% -100%</b>	<b>98.5%</b>	<b>2431.3</b>
Equity and Equity Related Instruments		
<b>0%-40%</b>	<b>1.5%</b>	<b>36.2</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>2467.5</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50

**FUND PERFORMANCE AS ON 31st October 2019**



Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	1	0	3

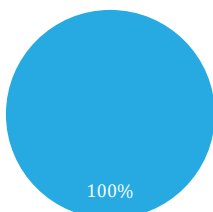
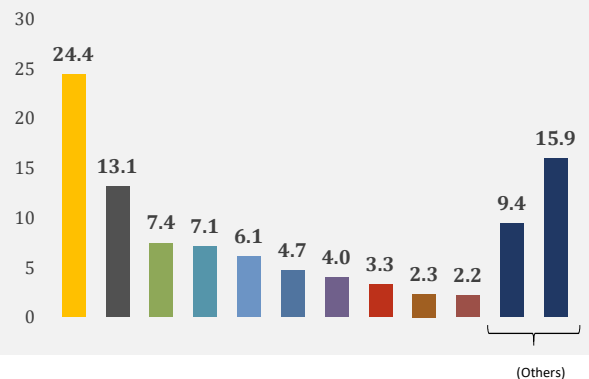
NAV as on 31st October 2019: 21.2104

Top 10 Holding as on 31st October 2019	%
<b>Equity</b>	<b>98.5</b>
ICICI Bank Ltd	7.8
Larsen & Turbo Ltd	7.1
Infosys Ltd	6.2
Kotak Banking ETF	5.2
Reliance Industries Ltd	4.7
Tata Consultancy Services Ltd	4.6
Reliance ETF Bank BeES	4.3
State Bank of India	4.1
Axis Bank	3.4
HDFC Bank Ltd	3.0
Others	48.2
<b>Money Market Instruments &amp; Others(%)</b>	<b>1.5</b>
<b>Total</b>	<b>100.0</b>

Equity II Fund benchmark is Nifty 50  
 Past performance is not indicative of future performance  
 The SFIN for Equity II Fund is ULIF00607/01/10EQUITYIIFND136

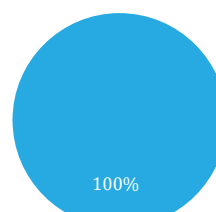
- Financial and Insurance Activities
- Computer Programming, Consultancy and Related Activities
- Manufacture of Chemicals and Chemical Products
- Civil Engineering
- Manufacture of Coke and Refined Petroleum Products
- Manufacture of Other Non-Metallic Mineral Products
- Manufacture of Motor Vehicles, Trailers and Semi-Trailers
- Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products
- Manufacture of Beverages
- Other Manufacturing
- Mutual Fund (Including ETF)
- Others

## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*



### Maturity Profile

■ Upto 1 year

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo

## Growth Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

**DATE OF INCEPTION: 16TH JUNE 2008**

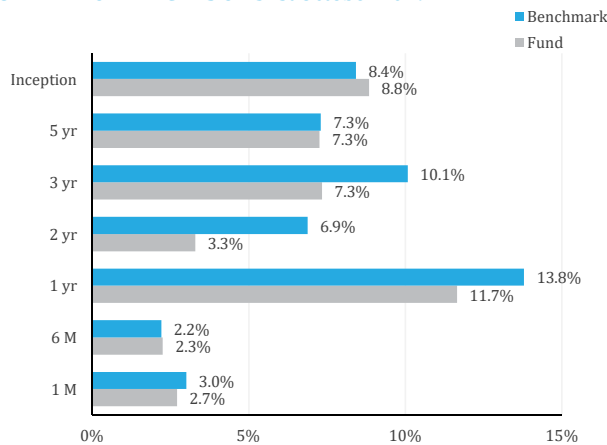
Risk Profile -Medium to High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>50% -90%</b>	<b>81.7%</b>	<b>112.5</b>
Equity and Equity Related Instruments		
<b>10% -50%</b>	<b>17.1%</b>	<b>23.6</b>
Debt and Debt Related Instruments		
<b>0%-40%</b>	<b>1.2%</b>	<b>1.6</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>137.6</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 31st October 2019**



Growth Fund benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index  
 Modified Duration of Debt and Money Market: 6.05 years  
 Past performance is not indicative of future performance  
 The SPIN for Growth Fund is ULIF00216/06/08GROWTHFUND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	1	0	3
Mr Abhishek Das	0	6	8

NAV as on 31st October 2019: 26.2329

**Top 10 Holding as on 31st October 2019**

Equity	%
<b>Equity</b>	<b>81.7</b>
ICICI Bank Ltd	8.5
Larsen & Tourbo Ltd	5.3
Kotak Banking ETF	4.7
Infosys Ltd	4.6
Reliance Industries Ltd	4.6
HDFC Bank Ltd	3.9
Reliance ETF Bank BeES	3.8
Tata Consultancy Services Ltd	3.7
ITC Ltd	3.0
Hindustan Unilever Ltd	2.6
Others	36.9

**Government Securities**

Government Securities	%
<b>Government Securities</b>	<b>12.4</b>
7.57% Govt. of India (MD 17/06/2033)	6.6
7.26% Govt. of India (MD 14/01/2029)	1.7
6.57% Govt. of India (MD 05/12/2033)	1.2
7.17% Govt. of India (MD 08/01/2028)	1.1
7.61% Govt. of India (MD 09/05/2030)	0.4
7.32% Govt. of India (MD 28/01/2024)	0.4
7.27% Govt. of India (MD 08/04/2026)	0.3
7.35% Govt. of India (MD 22/06/2024)	0.3
7.40% Govt of India (MD 09/09/2035)	0.2
8.35% Uttar Pradesh State Dev. Loan Sp (MD 02/06/2024)	0.1
Others	0.0

**Corporate Debt**

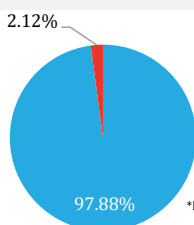
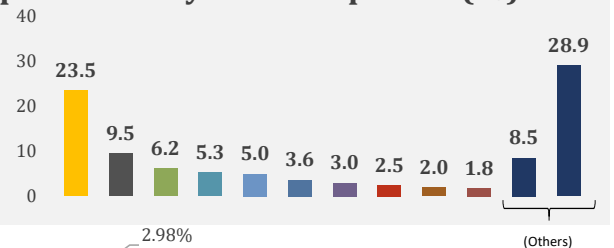
Corporate Debt	%
<b>Corporate Debt</b>	<b>4.7</b>
9.18% Power Fin Corp. Ltd. (MD 15/04/2021)	1.0
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	0.8
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	0.8
10.25% Sikka Ports & Terminals Ltd (MD 22/08/2021)	0.7
9.75% Rural Electrification Corp. Ltd. (MD 11/11/2021)	0.6
8.25% The Great Eastern Shipping Co. Ltd (MD 25/05/2027)	0.4
8.57% India Infradebt Ltd. (MD 23/06/2026)	0.3
8.70% Power Fin Corp. Ltd. (MD 14/05/2020)	0.1

**Money Market Instruments & Others(%)**

Money Market Instruments & Others(%)	%
<b>Money Market Instruments &amp; Others(%)</b>	<b>1.2</b>
<b>Total</b>	<b>100.0</b>

- Financial and Insurance Activities
- Computer Programming, Consultancy and Related Activities
- Manufacture of Coke and Refined Petroleum Products
- Civil Engineering
- Manufacture of Chemicals and Chemical Products
- Manufacture of Motor Vehicles, Trailers and Semi-Trailers
- Manufacture of Tobacco Products
- Manufacture of Machinery and Equipment N.E.C.
- Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products
- Manufacture of Other Non-Metallic Mineral Products
- Mutual Fund (Including ETF)
- Others

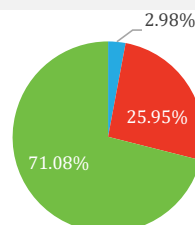
### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

- AAA & equivalent\*
- AA & equivalent

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

# Growth II Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

**DATE OF INCEPTION: 07TH JANUARY 2010**

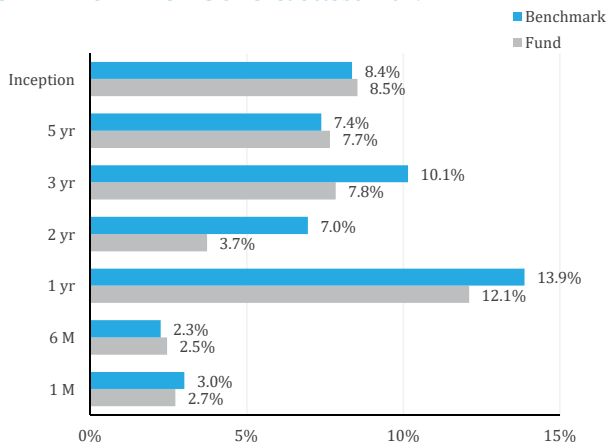
Risk Profile -Medium to High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>50% -90%</b>	<b>81.8%</b>	<b>111.4</b>
Equity and Equity Related Instruments		
<b>10% -50%</b>	<b>17.1%</b>	<b>23.3</b>
Debt and Debt Related Instruments		
<b>0%-40%</b>	<b>1.1%</b>	<b>1.5</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>136.2</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 31st October 2019**



Growth II Fund benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index  
 Modified Duration of Debt and Money Market: 5.84 years  
 Past performance is not indicative of future performance  
 The SPIN for Growth II Fund is ULIF00707/01/10GROWTHIFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	1	0	3
Mr Abhishek Das	0	6	8

NAV as on 31st October 2019: 22.3564

**Top 10 Holding as on 31st October 2019**

Equity	%
<b>Equity</b>	<b>81.8</b>
ICICI Bank Ltd	7.7
Larsen & Tourbo Ltd	5.2
Reliance Industries Ltd	4.7
Infosys Ltd	4.6
Reliance ETF Bank BeES	4.1
Kotak Banking ETF	4.1
HDFC Bank Ltd	3.9
Tata Consultancy Services Ltd	3.7
ITC Ltd	3.0
State Bank of India	3.0
Others	37.8

**Government Securities**

Government Securities	%
<b>Government Securities</b>	<b>11.9</b>
7.57% Govt. of India (MD 17/06/2033)	4.0
7.26% Govt. of India (MD 14/01/2029)	3.3
7.95% Govt. of India (MD 28/08/2032)	1.1
6.57% Govt. of India (MD 05/12/2033)	0.9
7.61% Govt. of India (MD 09/05/2030)	0.8
7.32% Govt. of India (MD 28/01/2024)	0.6
7.17% Govt. of India (MD 08/01/2028)	0.6
7.27% Govt. of India (MD 08/04/2026)	0.4
6.90% Govt. of India Oil Bond (MD 04/02/2026)	0.1
8.35% Uttar Pradesh State Dev. Loan Sp (MD 02/06/2024)	0.0
Others	0.0

**Corporate Debt**

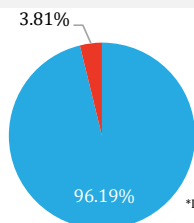
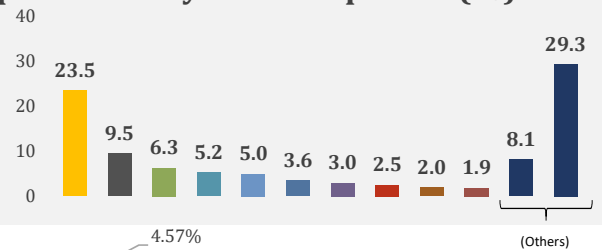
Corporate Debt	%
<b>Corporate Debt</b>	<b>5.2</b>
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	1.8
10.25% Sikka Ports & Terminals Ltd (MD 22/08/2021)	1.6
9.61% Power Fin Corp. Ltd. (MD 29/06/2021)	0.5
8.60% IDFC Infra Finance Ltd. (MD 25/08/2021)	0.4
8.25% The Great Eastern Shipping Co. Ltd (MD 25/05/2027)	0.4
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	0.3
8.57% India Infradebt Ltd. (MD 23/06/2026)	0.2
8.70% Power Fin Corp. Ltd. (MD 14/05/2020)	0.1

**Money Market Instruments & Others(%)**

Money Market Instruments & Others(%)	%
<b>Money Market Instruments &amp; Others(%)</b>	<b>1.1</b>
<b>Total</b>	<b>100.0</b>

- Financial and Insurance Activities
- Computer Programming, Consultancy and Related Activities
- Manufacture of Coke and Refined Petroleum Products
- Civil Engineering
- Manufacture of Chemicals and Chemical Products
- Manufacture of Motor Vehicles, Trailers and Semi-Trailers
- Manufacture of Tobacco Products
- Manufacture of Machinery and Equipment N.E.C.
- Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products
- Manufacture of Other Non-Metallic Mineral Products
- Mutual Fund (Including ETF)
- Others

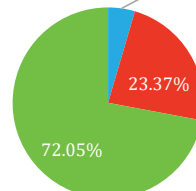
## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

- AAA & equivalent\*
- AA & equivalent

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

# Growth Plus Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

**DATE OF INCEPTION: 13TH SEPTEMBER 2010**

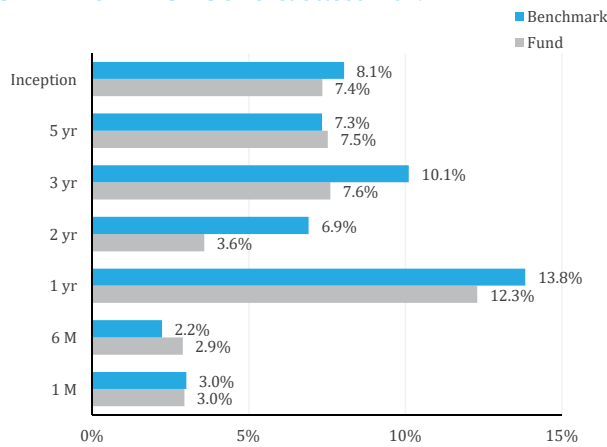
Risk Profile -Medium to High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>50% -90%</b>	<b>80.5%</b>	<b>392.3</b>
Equity and Equity Related Instruments		
<b>10% -50%</b>	<b>17.2%</b>	<b>83.9</b>
Debt and Debt Related Instruments		
<b>0%-40%</b>	<b>2.3%</b>	<b>11.1</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>487.3</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 31st October 2019**



Growth Plus Fund benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index  
 Modified Duration of Debt and Money Market: 6.52 years  
 Past performance is not indicative of future performance  
 The SPIN for Growth Plus Fund is ULIF00913/09/10GROWTPLFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	1	0	3
Mr Abhishek Das	0	6	8

NAV as on 31st October 2019: 19.1295

**Top 10 Holding as on 31st October 2019**

Equity	%
<b>Equity</b>	<b>80.5</b>
ICICI Bank Ltd	8.6
Larsen & Tourbo Ltd	5.9
Reliance Industries Ltd	5.8
Infosys Ltd	4.6
Kotak Banking ETF	4.4
HDFC Bank Ltd	3.9
Tata Consultancy Services Ltd	3.7
Reliance ETF Bank BeES	3.3
ITC Ltd	3.0
Hindustan Unilever Ltd	2.8
Others	34.7

**Government Securities**

<b>Government Securities</b>	<b>13.8</b>
7.57% Govt. of India (MD 17/06/2033)	11.0
7.61% Govt. of India (MD 09/05/2030)	0.9
7.26% Govt. of India (MD 14/01/2029)	0.6
7.35% Govt. of India (MD 22/06/2024)	0.5
8.17% Govt. of India (MD 01/12/2044)	0.3
7.27% Govt. of India (MD 08/04/2026)	0.1
7.95% Govt. of India (MD 28/08/2032)	0.1
7.17% Govt. of India (MD 08/01/2028)	0.1
8.35% Uttar Pradesh State Dev. Loan Sp (MD 02/06/2024)	0.0

**Corporate Debt**

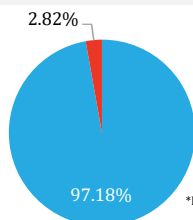
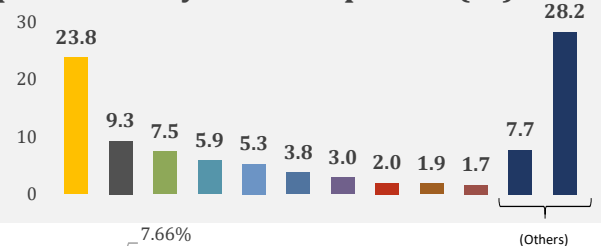
<b>Corporate Debt</b>	<b>3.4</b>
10.25% Sikka Ports & Terminals Ltd (MD 22/08/2021)	0.5
8.60% IDFC Infra Finance Ltd. (MD 25/08/2021)	0.5
9.24% LIC Housing Fin. Ltd. (MD 30/09/2024)	0.4
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	0.4
8.25% The Great Eastern Shipping Co. Ltd (MD 25/05/2027)	0.4
9.3% L&T Infra Debt Fund Ltd. (MD 25/08/2023)	0.2
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	0.2
8.01% L&T Infra Debt Fund Ltd. (MD 08/06/2022)	0.2
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	0.1
8.57% India Infradebt Ltd. (MD 23/06/2026)	0.1
Others	0.2

**Money Market Instruments & Others(%)**

<b>Money Market Instruments &amp; Others(%)</b>	<b>2.3</b>
<b>Total</b>	<b>100.0</b>

- Financial and Insurance Activities
- Computer Programming, Consultancy and Related Activities
- Manufacture of Coke and Refined Petroleum Products
- Civil Engineering
- Manufacture of Chemicals and Chemical Products
- Manufacture of Motor Vehicles, Trailers and Semi-Trailers
- Manufacture of Tobacco Products
- Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products
- Other Manufacturing
- Manufacture of Machinery and Equipment N.E.C.
- Mutual Fund (Including ETF)
- Others

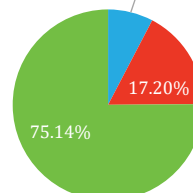
## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

- AAA & equivalent\*
- AA & equivalent

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years



# Balanced Fund

The Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

**DATE OF INCEPTION: 16TH JUNE 2008**

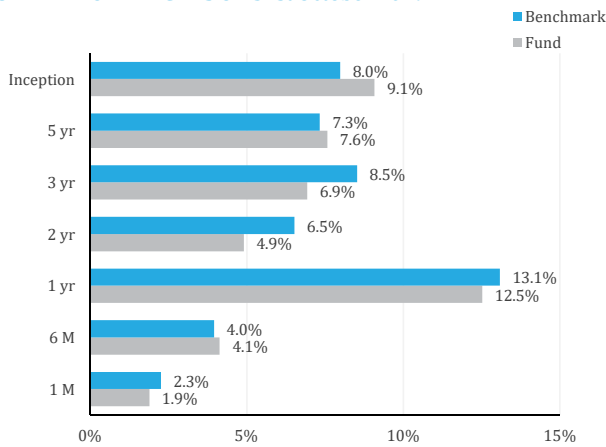
Risk Profile -Medium

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
30% -70%	51.6%	142.1
Equity and Equity Related Instruments		
30% -70%	45.4%	125.0
Debt and Debt Related Instruments		
0%-40%	3.0%	8.3
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>275.4</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 31st October 2019**



Balanced Fund benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index  
 Modified Duration of Debt and Money Market: 5.65 years  
 Past performance is not indicative of future performance  
 The SPIN for Balanced Fund is ULIF00316/06/08BLNCEDFUND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	1	0	3
Mr Abhishek Das	0	6	8

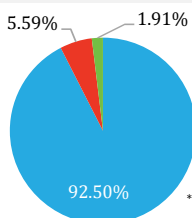
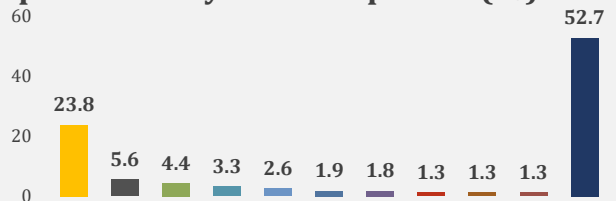
NAV as on 31st October 2019: 26.9037

**Top 10 Holding as on 31st October 2019**

Equity	%
ICICI Bank Ltd	7.4
HDFC Bank Ltd	5.6
Larsen & Tourbo Ltd	3.3
Reliance Industries Ltd	3.2
Infosys Ltd	2.8
Tata Consultancy Services Ltd	2.2
Kotak Mahindra Bank Ltd	1.9
Bajaj Finance Ltd	1.9
ITC Ltd	1.8
State Bank of India	1.8
Others	19.6
<b>Government Securities</b>	<b>24.3</b>
7.57% Govt. of India (MD 17/06/2033)	17.1
7.32% Govt. of India (MD 28/01/2024)	1.8
8.83% Govt. of India (MD 12/12/2041)	1.7
7.27% Govt. of India (MD 08/04/2026)	1.5
7.35% Govt. of India (MD 22/06/2024)	1.4
8.35% Uttar Pradesh State Dev. Loan Sp (MD 02/06/2024)	0.5
8.39% Andhra Pradesh State Dev. Loan (MD 24/11/2020)	0.1
6.90% Govt. of India Oil Bond (MD 04/02/2026)	0.1
7.17% Govt. of India (MD 08/01/2028)	0.1
8.30% Govt. of India (MD 02/07/2040)	0.0
Others	0.0
<b>Corporate Debt</b>	<b>21.0</b>
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	7.1
9.75% Rural Electrification Corp. Ltd. (MD 11/11/2021)	2.7
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	1.9
9.24% LIC Housing Fin. Ltd. (MD 30/09/2024)	1.6
9% Shriram Transport Finance Co. Ltd. (MD 28/03/2028)	1.4
7.90% Sikka Ports & Terminals Limited (MD 18/11/2026)	1.3
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	1.3
9.25% Reliance Jio Infocomm Ltd. (MD 16/06/2024)	1.0
8.9% Reliance Capital Ltd. (MD 09/09/2021)	0.6
10.25% Sikka Ports & Terminals Ltd (MD 22/08/2021)	0.5
Others	1.7
<b>Money Market Instruments &amp; Others(%)</b>	<b>3.0</b>
<b>Total</b>	<b>100.0</b>

- Financial and Insurance Activities
- Computer Programming, Consultancy and Related Activities
- Manufacture of Coke and Refined Petroleum Products
- Civil Engineering
- Manufacture of Chemicals and Chemical Products
- Manufacture of Motor Vehicles, Trailers and Semi-Trailers
- Manufacture of Tobacco Products
- Manufacture of Other Non-Metallic Mineral Products
- Water Transport
- Manufacture of Machinery and Equipment N.E.C.
- Others

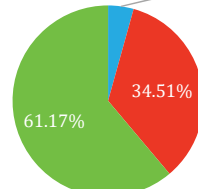
## Top 10 Industry Sector Exposure (%)



## Credit Rating Profile

- AAA & equivalent\*
- AA & equivalent
- A & below A

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo



## Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

# Balanced II Fund

The Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

**DATE OF INCEPTION: 07TH JANUARY 2010**

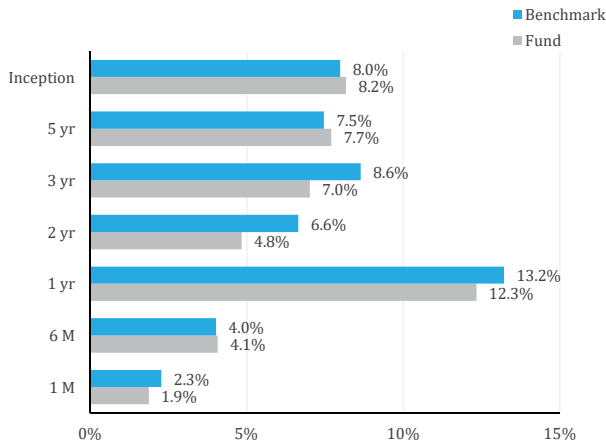
Risk Profile -Medium

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
30% -70%	51.5%	173.1
Equity and Equity Related Instruments		
30% -70%	44.7%	150.1
Debt and Debt Related Instruments		
0%-40%	3.8%	12.6
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>335.9</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 31st October 2019**



Balanced II Fund benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index Modified Duration of Debt and Money Market: 5.71 years  
Past performance is not indicative of future performance  
The SPIN for Balanced II Fund is ULIF00807/01/10BLNCDIIFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	1	0	3
Mr Abhishek Das	0	6	8

NAV as on 31st October 2019: 21.6253

**Top 10 Holding as on 31st October 2019**

Equity	%
ICICI Bank Ltd	7.7
HDFC Bank Ltd	5.9
Larsen & Turbo Ltd	3.3
Reliance Industries Ltd	3.2
Infosys Ltd	2.8
Tata Consultancy Services Ltd	2.2
Bajaj Finance Ltd	1.9
State Bank of India	1.8
ITC Ltd	1.8
Kotak Mahindra Bank Ltd	1.6
Others	19.3

**Government Securities**

7.57% Govt. of India (MD 17/06/2033)	18.8
7.27% Govt. of India (MD 08/04/2026)	2.8
8.30% Govt. of India (MD 31/12/2042)	1.6
7.95% Govt. of India (MD 28/08/2032)	1.3
8.08% Govt. of India (MD 02/08/2022)	0.9
8.35% Uttar Pradesh State Dev. Loan Sp (MD 02/06/2024)	0.3
6.90% Govt. of India Oil Bond (MD 04/02/2026)	0.1
7.61% Govt. of India (MD 09/05/2030)	0.1
6.57% Govt. of India (MD 05/12/2033)	0.1
8.13% Govt. of India (MD 21/09/2022)	0.0
Others	0.0

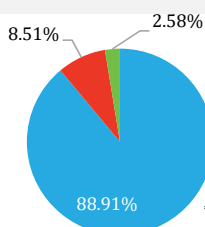
**Corporate Debt**

9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	3.8
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	2.2
9.24% LIC Housing Fin. Ltd. (MD 30/09/2024)	1.6
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	1.5
8.48% U.P. POWER CORPORATION LTD. (MD 15/03/2027)	1.2
10.25% Sikka Ports & Terminals Ltd (MD 22/08/2021)	1.1
9.18% Power Fin Corp. Ltd. (MD 15/04/2021)	0.9
8.9% Reliance Capital Ltd. (MD 09/09/2021)	0.9
8.51% India Infradebt Ltd. (MD 05/05/2026)	0.8
9.75% Rural Electrification Corp. Ltd. (MD 11/11/2021)	0.8
Others	3.6

**Money Market Instruments & Others(%)**

<b>Total</b>	<b>100.0</b>
--------------	--------------

- Financial and Insurance Activities
- Computer Programming, Consultancy and Related Activities
- Manufacture of Coke and Refined Petroleum Products
- Civil Engineering
- Manufacture of Chemicals and Chemical Products
- Water Transport
- Manufacture of Motor Vehicles, Trailers and Semi-Trailers
- Manufacture of Tobacco Products
- Manufacture of Other Non-Metallic Mineral Products
- Manufacture of Machinery and Equipment N.E.C.
- Others



**Credit Rating Profile**

- AAA & equivalent\*
- AA & equivalent
- A & below A

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo

**Maturity Profile**

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

## Balanced Plus Fund

The Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

**DATE OF INCEPTION: 13TH SEPTEMBER 2010**

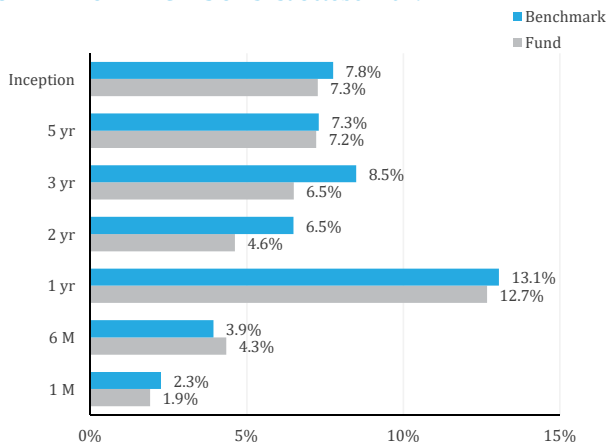
Risk Profile -Medium

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
30% -70%	51.3%	1124.7
Equity and Equity Related Instruments		
30% -70%	47.0%	1030.9
Debt and Debt Related Instruments		
0%-40%	1.6%	36.0
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>2191.6</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 31st October 2019**



Balanced Plus Fund benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index Modified Duration of Debt and Money Market: 6.36 years  
Past performance is not indicative of future performance  
The SPIN for Balanced Plus Fund is ULIF01013/09/10BLNCDPLFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	1	0	3
Mr Abhishek Das	0	6	8

NAV as on 31st October 2019: 18.9848

**Top 10 Holding as on 31st October 2019**

Equity	%
ICICI Bank Ltd	7.1
HDFC Bank Ltd	5.5
Reliance Industries Ltd	3.3
Larsen & Turbo Ltd	3.2
Infosys Ltd	2.9
Tata Consultancy Services Ltd	2.1
Kotak Mahindra Bank Ltd	1.9
State Bank of India	1.8
ITC Ltd	1.8
Hindustan Unilever Ltd	1.5
Others	20.1

**Government Securities**

Government Securities	%
7.57% Govt. of India (MD 17/06/2033)	19.8
7.32% Govt. of India (MD 28/01/2024)	1.6
7.17% Govt. of India (MD 08/01/2028)	1.4
7.63% Govt. of India (MD 17/06/2059)	1.3
7.61% Govt. of India (MD 09/05/2030)	1.1
7.95% Govt. of India (MD 28/08/2032)	1.1
8.17% Govt. of India (MD 01/12/2044)	0.6
7.06% Govt. of India (MD 10/10/2046)	0.2
8.13% Govt. of India (MD 21/09/2022)	0.2
8.35% Uttar Pradesh State Dev. Loan Sp (MD 02/06/2024)	0.1
Others	0.5

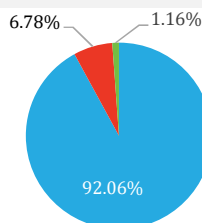
**Corporate Debt**

Corporate Debt	%
9.25% Reliance Jio Infocomm Ltd. NCD (MD 16/06/2024)	2.5
8.70% Great Eastern Shipping Co Ltd. NCD (MD 06/05/2026)	1.8
10.40% Sikka Ports & Terminals Ltd NCD (MD 18/07/2021)	1.5
9.30% Fullerton India Credit Co. Ltd. NCD (MD 08/06/2028)	1.3
8.37% Rural Electrification Corp. Ltd. NCD (MD 07/12/2028)	1.0
9.24% LIC Housing Fin. Ltd. NCD (MD 30/09/2024)	0.9
10.25% Sikka Ports & Terminals Ltd NCD (MD 22/08/2021)	0.9
9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	0.9
9% Shriram Transport Finance Co. Ltd. (MD 28/03/2028)	0.7
8.70% LIC Housing Finance Ltd. (MD 23-03-2029)	0.7
Others	7.0

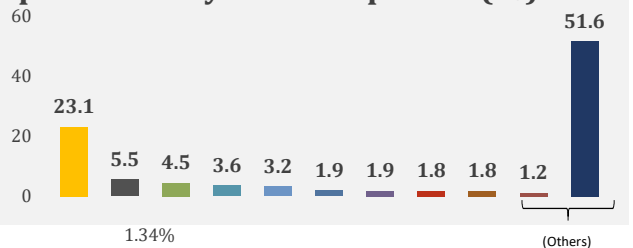
**Money Market Instruments & Others(%)**

<b>Total</b>	<b>100.0</b>
--------------	--------------

- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of coke and refined petroleum products
- Manufacture of chemicals and chemical products
- Civil Engineering
- Manufacture of other non-metallic mineral products
- Manufacture of motor vehicles, trailers and semi-trailers
- Water Transport
- Manufacture Of Tobacco Products
- Other manufacturing
- Others

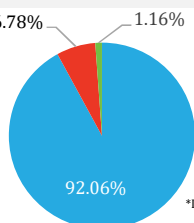


### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

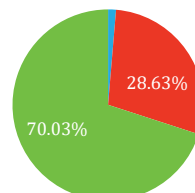
- AAA & equivalent\*
- AA & equivalent
- A & below A



\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo

### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years



## Debt Fund

The Fund invests in a portfolio of high quality bonds and other fixed and floating rate securities issued by the Government, Government agencies and corporate issuers, To maintain liquidity, the Funds invests in the money market instruments.

**DATE OF INCEPTION: 09TH JULY 2008**

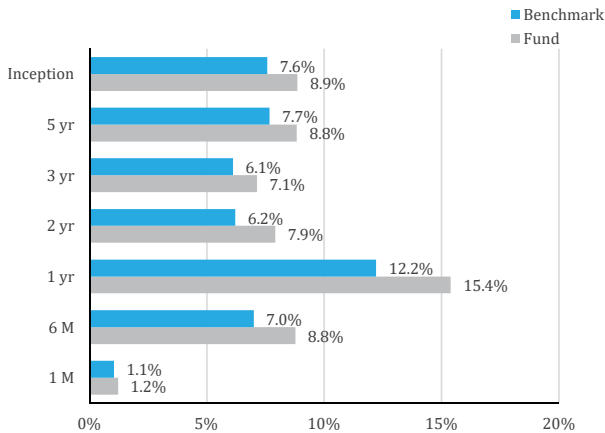
Risk Profile -Low to Medium

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>60% -100%</b>	<b>96.4%</b>	<b>236.3</b>
Debt and Debt Related Instruments		
<b>0%-40%</b>	<b>3.6%</b>	<b>8.7</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>244.9</b>

<sup>^</sup>Assets Under Management

Benchmark: CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 31st October 2019**



Debt Fund benchmark is CRISIL Composite Bond Fund Index  
 Modified Duration of Debt and Money Market: 6.32 years  
 Past performance is not indicative of future performance  
 The SFIN for Debt Fund is ULIF00409/07/08INDEBTFUND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

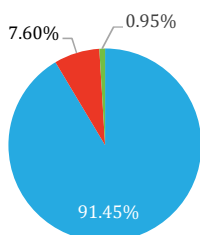
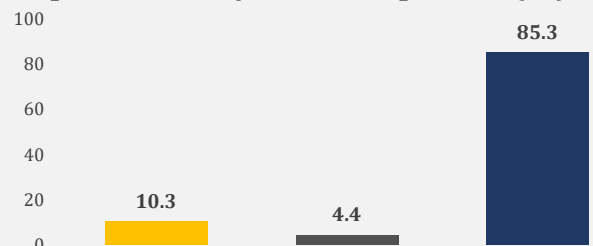
NAV as on 31st October 2019: 26.1563

**Top 10 Holding as on 31st October 2019**

Government Securities	%
<b>Government Securities</b>	<b>44.0</b>
7.57% Govt. of India (MD 17/06/2033)	30.4
7.69% Govt. of India (MD 17/06/2043)	3.5
6.45% Govt. of India (MD 07/10/2029)	3.3
8.17% Govt. of India (MD 01/12/2044)	3.0
7.35% Govt. of India (MD 22/06/2024)	1.3
8.25% Telangana State Dev. Loan (MD 30/01/2039)	1.1
8.35% Uttar Pradesh State Dev. Loan Sp (MD 02/06/2024)	0.8
8.08% Govt. of India (MD 02/08/2022)	0.6
<b>Corporate Debt</b>	<b>52.4</b>
9.85% L&T Metro Rail (Hyderabad) Put/call (MD-280136)	6.8
8.80% Rural Electrification Corp. Ltd. (MD 22/01/2029)	4.4
8.55% Housing Dev. Fin. Corp. Ltd. (MD 27/03/2029)	4.2
8.48% U.P. POWER CORPORATION LTD. (MD 15/03/2027)	4.2
8.385% IDFC Infra Finance Ltd. (MD12/10/2021)	2.5
9.05% Reliance Industries Ltd. (MD 17/10/2028)	2.2
8.65% Reliance Industries Ltd. (MD 11/12/2028)	2.2
8.45% Sundaram Finance Limited (MD 21/02/2028)	2.1
7.95% Sikka Ports & Terminals Limited (MD 28/10/2026)	2.1
8.40% IDFC FIRST BANK Ltd (MD 13/04/2022)	1.9
Others	19.6
<b>Money Market Instruments &amp; Others(%)</b>	<b>3.6</b>
<b>Total</b>	<b>100.0</b>

- Financial and Insurance Activities
- Manufacture of Coke and Refined Petroleum Products
- Others

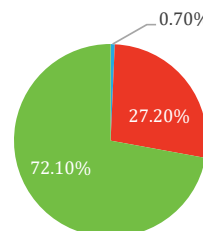
### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

- AAA & equivalent\*
- AA & equivalent
- A & below A

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

# Debt Plus Fund

The Fund invests in a portfolio of high quality bonds and other fixed and floating rate securities issued by the Government, Government agencies and corporate issuers, To maintain liquidity, the Funds invests in the money market instruments.

**DATE OF INCEPTION: 15TH SEPTEMBER 2010**

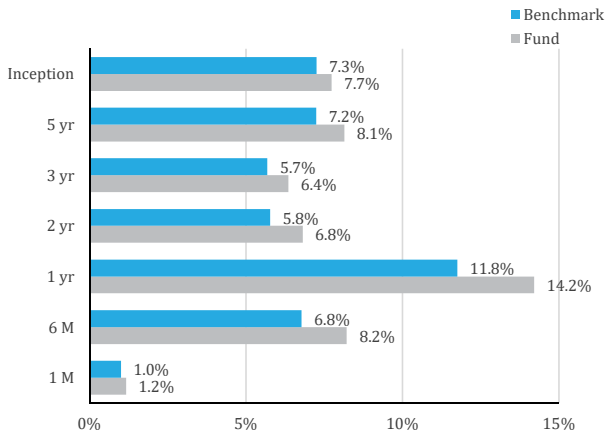
Risk Profile -Low to Medium

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>60% -100%</b>	<b>97.5%</b>	<b>518.3</b>
Debt and Debt Related Instruments		
<b>0%-40%</b>	<b>2.5%</b>	<b>13.3</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>531.6</b>

<sup>^</sup>Assets Under Management

Benchmark: CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 31st October 2019**



Debt Plus Fund benchmark is CRISIL Composite Bond Fund Index  
 Modified Duration of Debt and Money Market: 6.10 years  
 Past performance is not indicative of future performance  
 The SFIN for Debt Plus Fund is ULIF01115/09/10DEBTPLFUND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

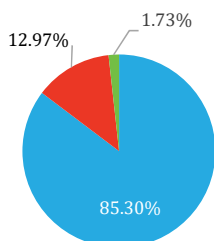
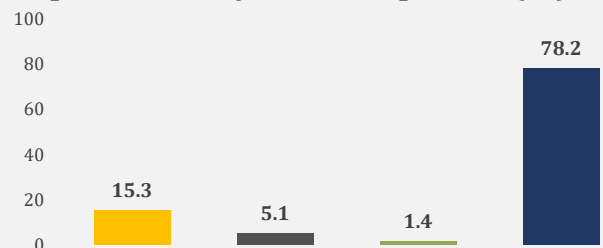
NAV as on 31st October 2019: 19.7559

**Top 10 Holding as on 31st October 2019**

Government Securities	%
<b>Government Securities</b>	<b>40.6</b>
7.57% Govt. of India (MD 17/06/2033)	29.0
8.17% Govt. of India (MD 01/12/2044)	4.2
7.69% Govt. of India (MD 17/06/2043)	3.4
6.45% Govt. of India (MD 07/10/2029)	2.3
8.25% Telangana State Dev. Loan (MD 30/01/2039)	1.1
8.35% Uttar Pradesh State Dev. Loan Sp (MD 02/06/2024)	0.6
8.13% Govt. of India (MD 21/09/2022)	0.0
<b>Corporate Debt</b>	<b>56.9</b>
8.48% U.P. POWER CORPORATION LTD. (MD 15/03/2027)	5.0
9.05% Reliance Industries Ltd. (MD 17/10/2028)	4.1
9.85% L&T Metro Rail (Hyderabad) Put/call (MD-280136)	4.0
8.15% Bajaj Finance Ltd. (MD 22/06/2027)	2.8
9.25% Reliance Jio Infocomm Ltd. (MD 16/06/2024)	2.8
8.55% Housing Dev. Fin. Corp. Ltd. (MD 27/03/2029)	2.4
9% Shriram Transport Finance Co. Ltd. (MD 28/03/2028)	2.3
8.80% Rural Electrification Corp. Ltd. (MD 22/01/2029)	2.0
8.65% Power Fin Corp. Ltd. (MD 28/12/2024)	2.0
9.1% Shriram Transport Finance Co. Ltd. (MD 12/07/2021)	1.9
Others	27.4
<b>Money Market Instruments &amp; Others(%)</b>	<b>2.5</b>
<b>Total</b>	<b>100.0</b>

- Financial and Insurance Activities
- Manufacture of Coke and Refined Petroleum Products
- Water Transport
- Others

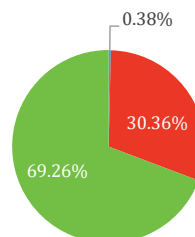
## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

- AAA & equivalent\*
- AA & equivalent
- A & below A

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

# Liquid Fund

This Fund primarily invests in a portfolio constituted of money market and high quality debt securities.

**DATE OF INCEPTION: 14TH JULY 2008**

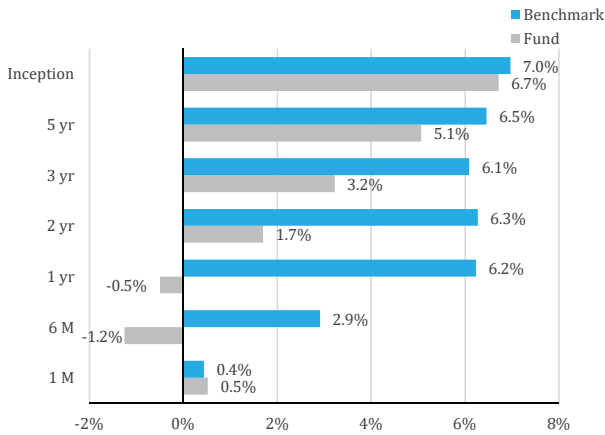
Risk Profile -Low

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
0% -60%	24.1%	60.1
Debt and Debt Related Instruments		
40%-100%	75.9%	189.6
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>249.7</b>

<sup>^</sup>Assets Under Management

Benchmark: CRISIL Liquid Fund Index

**FUND PERFORMANCE AS ON 31st October 2019**



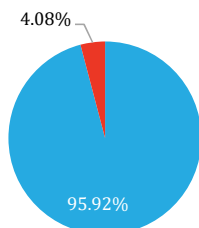
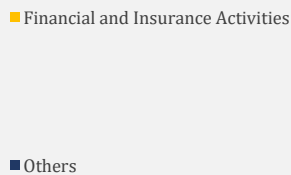
Liquid Fund benchmark is CRISIL Liquid Fund Index  
 Modified Duration of Debt and Money Market: 0.38 years  
 Past performance is not indicative of future performance  
 The SFIN for Liquid Fund is ULIF00514/07/08LIQUIDFUND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 31st October 2019: 20.8589

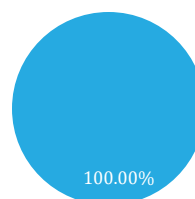
Top 10 Holding as on 31st October 2019	%
<b>Corporate Debt</b>	<b>24.1</b>
7.70% LIC Housing Fin. Ltd. (MD 22/05/2020)	6.1
8.51% Housing Dev. Fin. Corp. Ltd. (MD 15/07/2020)	4.1
8.35% IDFC FIRST BANK Ltd. (MD 13/04/2020)	4.0
7.50% Power Fin Corp. Ltd. (MD 17/09/2020)	2.0
9.11% Housing Dev. Fin. Corp. Ltd. (MD 13/12/2019)	2.0
9.22% LIC Housing Fin. Ltd. (MD 06/12/2019)	2.0
7.62% Sundaram Finance Ltd. (MD 16/12/2019)	2.0
8.70% Power Fin Corp. Ltd. (MD 14/05/2020)	1.9
<b>Money Market Instruments &amp; Others(%)</b>	<b>75.9</b>
<b>Total</b>	<b>100.0</b>

## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

- AAA & equivalent\*
- AA & equivalent



### Maturity Profile

- Upto 1 year

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo

# NAV Guarantee Fund

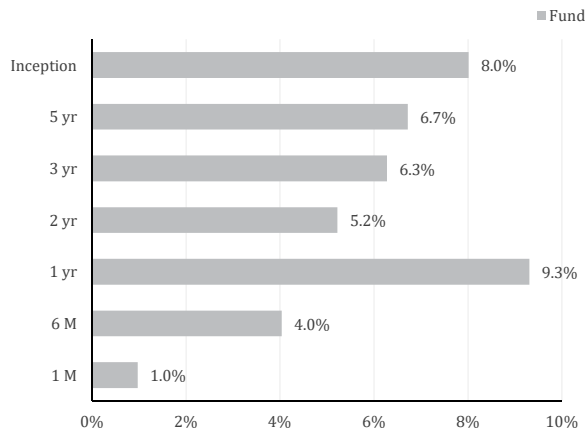
The Fund aims to generate long-term capital appreciation from active management of a portfolio of equity and fixed income securities. The allocation between equity and debt is dynamically managed, depending on the prevalent market conditions to safeguard capital appreciation. The use of derivatives is as per approval by IRDAI.

**DATE OF INCEPTION: 15TH APRIL 2011**

Risk Profile -Medium		
Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>0% -100%</b>	<b>11.3%</b>	<b>18.2</b>
Equity and Equity Related Instruments		
<b>0% -100%</b>	<b>85.5%</b>	<b>138.0</b>
Debt and Debt Related Instruments		
<b>0% -100%</b>	<b>3.2%</b>	<b>5.2</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>161.4</b>

<sup>^</sup>Assets Under Management

## FUND PERFORMANCE AS ON 31st October 2019



Modified Duration of Debt and Money Market: 1.30 years  
 Past performance is not indicative of future performance  
 The SFIN for NAV Guarantee Fund is ULIF01215/04/11NAVGFUNDSI136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Manish Lodha	1	0	2
Mr Abhishek Das	0	6	8

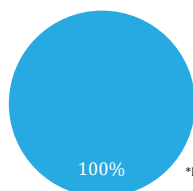
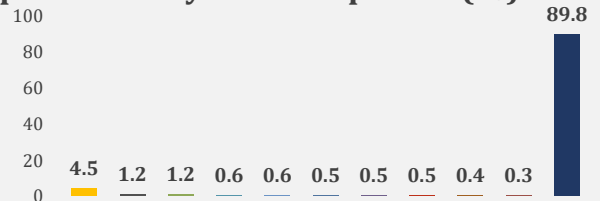
NAV as on 31st October 2019: 19.3304

## Top 10 Holding as on 31st October 2019

Equity	%
<b>Equity</b>	<b>11.3</b>
ICICI Bank Ltd	1.1
HDFC Bank Ltd	1.0
Reliance Industries Ltd	0.9
Bajaj Finance Ltd	0.8
Maruti Suzuki India Ltd	0.6
Tata Consultancy Services Ltd	0.6
Infosys Ltd	0.6
Kotak Mahindra Bank Ltd	0.5
Sun Pharmaceutical Industries Ltd	0.5
Ultratech Cement Ltd	0.5
Others	4.1
<b>Government Securities</b>	<b>85.5</b>
7.80% Govt. of India (MD 11/04/2021)	73.0
8.36% West Bengal State Dev. Loan (MD 08/04/2021)	9.6
8.51% Andhra Pradesh State Dev. Loan (MD 17/02/2021)	2.9
<b>Money Market Instruments &amp; Others(%)</b>	<b>3.2</b>
<b>Total</b>	<b>100.0</b>

- Financial and Insurance Activities
- Manufacture of Coke and Refined Petroleum Products
- Computer Programming, Consultancy and Related Activities
- Manufacture of Motor Vehicles, Trailers and Semi-Trailers
- Manufacture of Chemicals and Chemical Products
- Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products
- Manufacture of Other Non-Metallic Mineral Products
- Civil Engineering
- Manufacture of Tobacco Products
- Manufacture of Food Products
- Others

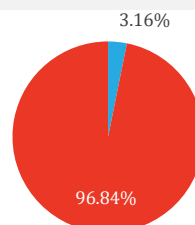
## Top 10 Industry Sector Exposure (%)



## Credit Rating Profile

■ AAA & equivalent\*

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo



## Maturity Profile

■ Upto 1 year

■ More than 1 year and upto 7 years

# Pension Growth Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt a relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

**DATE OF INCEPTION: 08TH SEPTEMBER 2016**

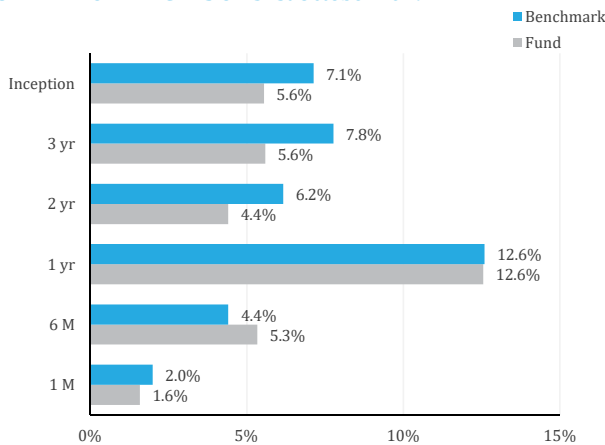
Risk Profile -Medium to High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
10% -60%	39.8%	11.5
Equity and Equity Related Instruments		
20% -100%	57.9%	16.8
Debt and Debt Related Instruments		
0%-80%	2.3%	0.7
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>29.0</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 31st October 2019**



Pension Growth Fund benchmark is 40% Nifty 50 and 60% CRISIL Composite Bond Fund Index  
Modified Duration of Debt and Money Market: 5.81 years  
Past performance is not indicative of future performance  
The SPIN for Pension Growth Fund is ULIF01405/11/15PENSGROFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8
Mr Manish Lodha	1	0	2

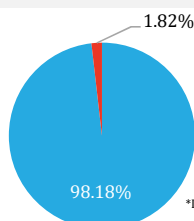
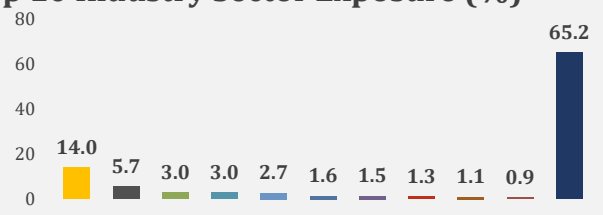
NAV as on 31st October 2019: 11.8539

**Top 10 Holding as on 31st October 2019**

Equity	%
<b>Equity</b>	<b>39.8</b>
ICICI Bank Ltd	5.0
Infosys Ltd	3.0
HDFC Bank Ltd	2.8
Larsen & Turbo Ltd	2.7
Reliance Industries Ltd	2.0
Tata Consultancy Services Ltd	1.7
State Bank of India	1.6
ITC Ltd	1.6
Hindustan Unilever Ltd	1.5
Axis Bank	1.2
Others	16.6
<b>Government Securities</b>	<b>46.5</b>
7.57% Govt. of India (MD 17/06/2033)	14.7
7.95% Govt. of India (MD 28/08/2032)	7.0
7.17% Govt. of India (MD 08/01/2028)	4.3
8.17% Govt. of India (MD 01/12/2044)	3.9
7.61% Govt. of India (MD 09/05/2030)	2.8
7.80% Govt. of India (MD 11/04/2021)	2.6
7.35% Govt. of India (MD 22/06/2024)	2.0
8.08% Govt. of India (MD 02/08/2022)	1.8
7.27% Govt. of India (MD 08/04/2026)	1.8
8.4% Gujarat State Dev. Loan (MD 24/11/2020)	1.4
Others	4.1
<b>Corporate Debt</b>	<b>11.4</b>
9.75% Rural Electrification Corp. Ltd. (MD 11/11/2021)	3.3
10.25% Sikka Ports & Terminals Ltd (MD 22/08/2021)	1.8
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	1.8
9.18% Power Fin Corp. Ltd. (MD 15/04/2021)	1.4
9.45% LIC Housing Fin. Ltd. (MD 30/01/2022)	1.1
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	1.1
9.25% Reliance Jio Infocomm Ltd. (MD 16/06/2024)	0.8
8.00% BRITANNIA INDUSTRIES Against CA(MD-2808/2022)	0.1
<b>Money Market Instruments &amp; Others(%)</b>	<b>2.3</b>
<b>Total</b>	<b>100.0</b>

- Financial and Insurance Activities
- Computer Programming, Consultancy and Related Activities
- Manufacture of Chemicals and Chemical Products
- Manufacture of Coke and Refined Petroleum Products
- Civil Engineering
- Manufacture of Tobacco Products
- Manufacture of Motor Vehicles, Trailers and Semi-Trailers
- Manufacture of Machinery and Equipment N.E.C.
- Water Transport
- Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products
- Others

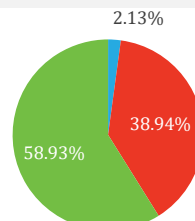
## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

- AAA & equivalent\*
- AA & equivalent

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years



# India Multicap Fund

To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Small Cap, Mid Cap and Large Cap Companies.

**DATE OF INCEPTION: 15TH NOVEMBER 2016**

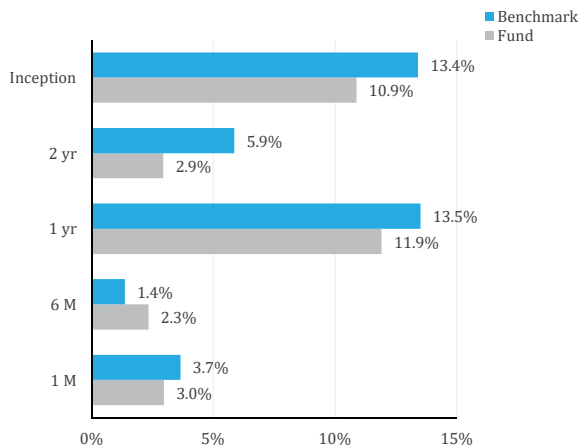
Risk Profile -High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
60% -100%	97.6%	1033.8
Equity and Equity Related Instruments		
0%-40%	2.4%	25.8
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>1059.6</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 100

**FUND PERFORMANCE AS ON 31st October 2019**



Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	1	0	3

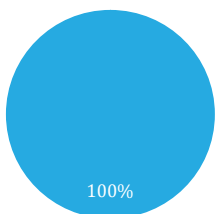
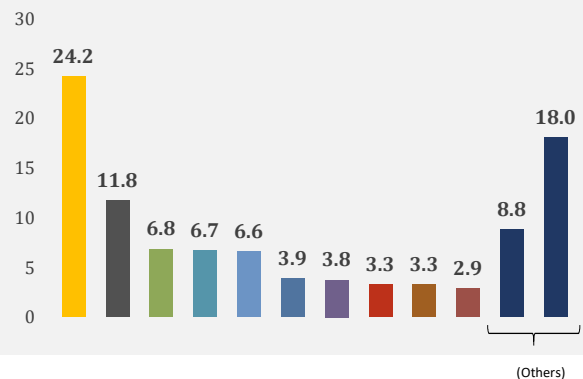
NAV as on 31st October 2019: 13.5760

Top 10 Holding as on 31st October 2019	%
<b>Equity</b>	<b>97.6</b>
Kotak Banking ETF	8.8
ICICI Bank Ltd	8.3
Larsen & Turbo Ltd	6.8
Infosys Ltd	6.0
Reliance Industries Ltd	5.1
Tata Consultancy Services Ltd	4.0
HDFC Bank Ltd	3.8
ITC Ltd	3.3
Hindustan Unilever Ltd	3.0
Axis Bank	2.6
Others	45.7
<b>Money Market Instruments &amp; Others(%)</b>	<b>2.4</b>
<b>Total</b>	<b>100.0</b>

India Multicap Fund benchmark is Nifty 100  
 Past performance is not indicative of future performance  
 The SFIN for India Multicap Fund is ULIF01816/08/16IMCAPEQFND136

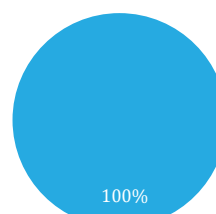
- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Civil Engineering
- Manufacture of coke and refined petroleum products
- Manufacture of chemicals and chemical products
- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of machinery and equipment n.e.c.
- Manufacture Of Tobacco Products
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Manufacture of other non-metallic mineral products
- Mutual Fund (Including ETF)
- Others

## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*



### Maturity Profile

■ Upto 1 year

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo

# UL Emerging Leaders Equity Fund

The objective of this fund is to generate capital appreciation in the long term through investments predominantly in mid cap stocks.

**DATE OF INCEPTION: 26TH FEBRUARY 2018**

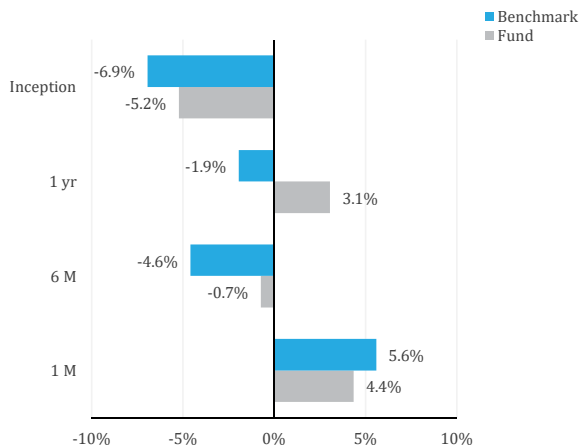
Risk Profile -High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>60% -100%</b>	<b>96.4%</b>	<b>63.4</b>
Equity and Equity Related Instruments		
<b>0%-40%</b>	<b>3.6%</b>	<b>2.3</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>65.7</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty Midcap 50

**FUND PERFORMANCE AS ON 31st October 2019**



Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Balwinder Singh	1	0	0

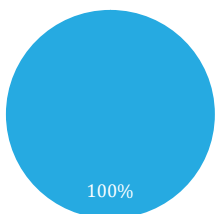
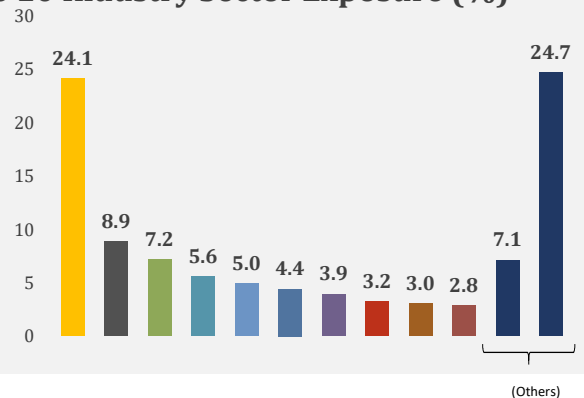
NAV as on 31st October 2019: 9.1408

Top 10 Holding as on 31st October 2019	%
<b>Equity</b>	<b>96.4</b>
Federal Bank Ltd	5.7
Kotak Banking ETF	5.6
ICICI Bank Ltd	3.4
Apollo Hospitals Enterprise Ltd	3.2
Bharat Electronics Ltd	3.0
The Ramco Cements Ltd	3.0
SRF Ltd	2.9
TVS Motor Company Ltd	2.8
Exide Industries Ltd	2.6
Jubilant Foodworks Ltd	2.6
Others	61.6
<b>Money Market Instruments &amp; Others(%)</b>	<b>3.6</b>
<b>Total</b>	<b>100.0</b>

UL Emerging Leaders Equity Fund benchmark is Nifty Midcap 50  
 Past performance is not indicative of future performance  
 The SFIN for UL Emerging Leaders Equity Fund is ULIF02020/12/17EMLEDEQFND136

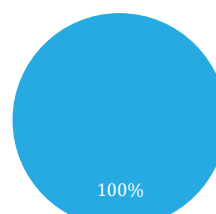
- Financial and Insurance Activities
- Manufacture of Chemicals and Chemical Products
- Manufacture of Other Non-Metallic Mineral Products
- Manufacture of Machinery and Equipment N.E.C.
- Manufacture of Pharmaceuticals, Medicinal Chemical and Botanical Products
- Manufacture of Rubber and Plastics Products
- Manufacture of Food Products
- Computer Programming, Consultancy and Related Activities
- Manufacture of Computer, Electronic and Optical Products
- Manufacture of Other Transport Equipment
- Mutual Fund (Including ETF)
- Others

## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*



### Maturity Profile

■ Upto 1 year

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo

## Discontinued Policy Fund

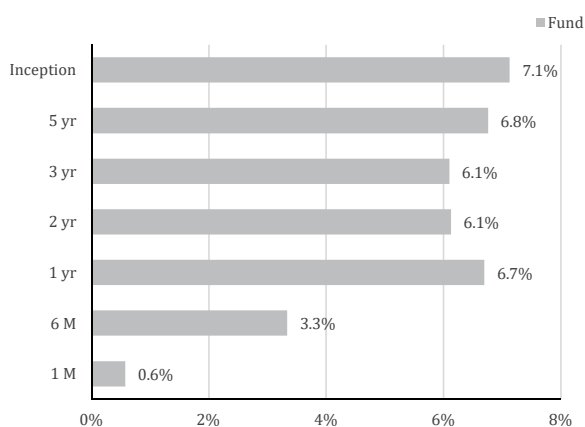
To generate reasonable returns on funds from discontinued policies determined in accordance with the Regulations. This fund will primarily invest in portfolio constituted of Government Securities and money market instruments.

**DATE OF INCEPTION: 19TH SEPTEMBER 2011**

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>60% -100%</b>	<b>93.1%</b>	<b>608.6</b>
Government Securities		
<b>0%-40%</b>	<b>6.9%</b>	<b>44.8</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>653.4</b>

<sup>^</sup>Assets Under Management

**FUND PERFORMANCE AS ON 31st October 2019**



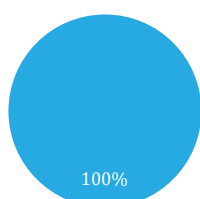
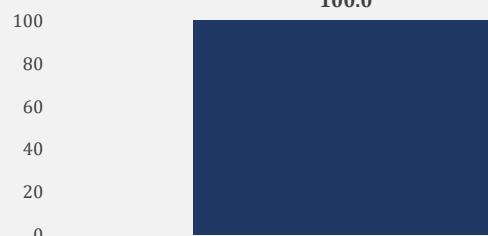
Modified Duration of Debt and Money Market: 0.74 years  
 Past performance is not indicative of future performance  
 The SFIN for Discontinued Policy Fund is ULIF01319/09/11POLDISCFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 31st October 2019: 17.4945

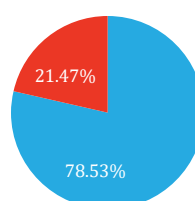
Top 10 Holding as on 31st October 2019	%
<b>Government Securities</b>	<b>93.1</b>
364 Days Treasury Bill (MD 09/07/2020)	13.2
364 Days Treasury Bill (MD 04/06/2020)	7.4
364 Days Treasury Bill (MD 18/06/2020)	7.4
364 Days Treasury Bill (MD 16/04/2020)	7.4
6.35% Govt. of India (MD 02/01/2020)	6.1
8.90% Andhra Pradesh State Dev. Loan (MD 04/07/2022)	5.7
364 Days Treasury Bill (MD 23-01-2020)	4.5
364 Days Treasury Bill (MD 30/04/2020)	4.5
364 Days Treasury Bill (MD 27/08/2020)	4.2
8.21% State Government of Rajasthan Uday (MD 31/03/22)	4.0
Others	28.8
<b>Money Market Instruments &amp; Others(%)</b>	<b>6.9</b>
<b>Total</b>	<b>100.0</b>

## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*



### Maturity Profile

■ Upto 1 year

■ More than 1 year and upto 7 years

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo

# Pension Discontinued Policy Fund

To generate reasonable returns on funds from discontinued policies determined in accordance with the Regulations. This fund will primarily invest in portfolio constituted of Government Securities and money market instruments.

**DATE OF INCEPTION: 08TH DECEMBER 2017**

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>60% -100%</b>	<b>84.0%</b>	<b>2.6</b>
Government Securities		
<b>0%-40%</b>	<b>16.0%</b>	<b>0.5</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>3.1</b>

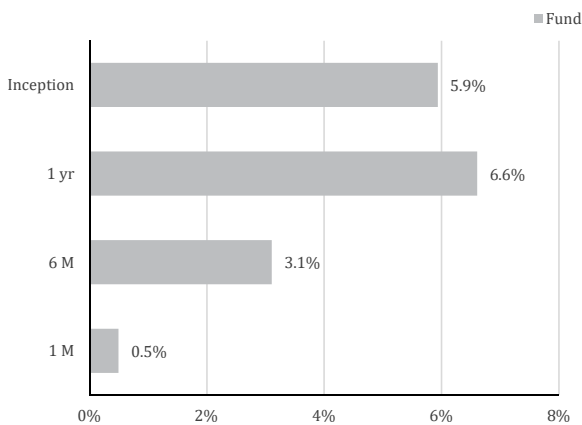
<sup>^</sup>Assets Under Management

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 31st October 2019: 11.1559

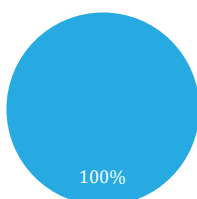
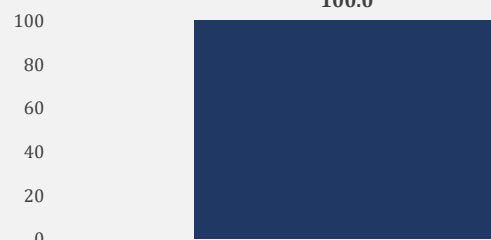
Top 10 Holding as on 31st October 2019	%
<b>Government Securities</b>	<b>84.0</b>
6.65% Govt. of India (MD 09/04/2020)	32.6
364 Days Treasury Bill (MD 16/04/2020)	15.7
364 Days Treasury Bill (MD 20/02/2020)	12.7
8.4% Gujarat State Dev. Loan (MD 24/11/2020)	10.0
7.80% Govt. of India (MD 03/05/2020)	6.6
364 DAY TREASURY BILL MAT. 19 DEC 2019	6.4
<b>Money Market Instruments &amp; Others(%)</b>	<b>16.0</b>
<b>Total</b>	<b>100.0</b>

## FUND PERFORMANCE AS ON 31st October 2019



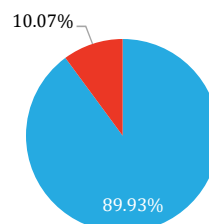
Modified Duration of Debt and Money Market: 0.39 years  
 Past performance is not indicative of future performance  
 The SFIN for Pension Discontinued Policy Fund is ULIF01705/11/15PENSDisFND136

## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*



### Maturity Profile

■ Upto 1 year

■ More than 1 year and upto 7 years

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo

## Policyholders Unclaimed Fund

To generate reasonable returns on unclaimed amounts of policyholders in accordance with the Regulations. This fund will primarily invest in portfolio constituted of money market instruments.

**DATE OF INCEPTION: 01ST APRIL 2016**

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>0% -100%</b>	<b>100.0%</b>	<b>14.0</b>
Money Market Instruments		
<b>Total</b>	<b>100.0%</b>	<b>14.0</b>

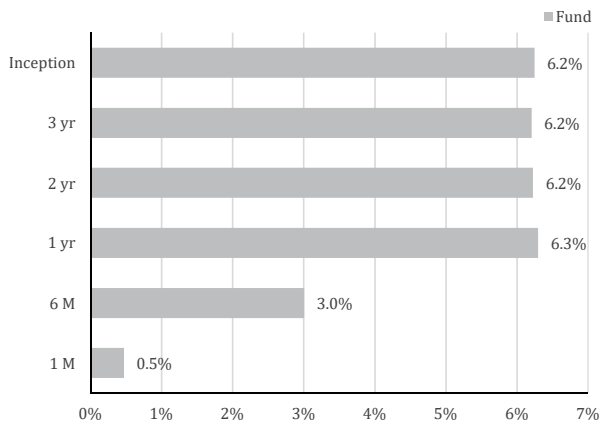
<sup>^</sup>Assets Under Management

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 31st October 2019: 12.4255

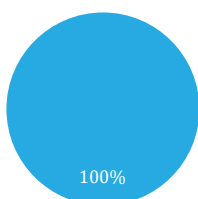
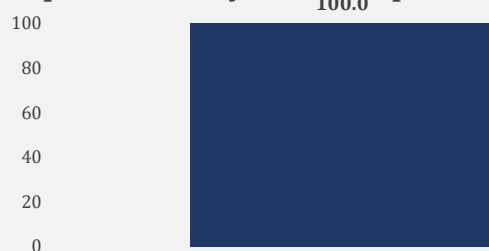
Top 10 Holding as on 31st October 2019	%
<b>Money Market Instruments &amp; Others(%)</b>	<b>100.0</b>
<b>Total</b>	<b>100.0</b>

### FUND PERFORMANCE AS ON 31st October 2019



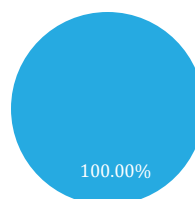
Modified Duration of Debt and Money Market: 0.19 years  
 Past Performance is not indicative of Future performance  
 The SFIN for Policyholders Unclaimed Fund is ULIF01901/04/16UNCLAIMFND136

### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*



### Maturity Profile

■ Upto 1 year

\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo

- In linked insurance products, the investment risk in Investment portfolio is borne by the policyholder.
- The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.
- Canara HSBC OBC Life Insurance Company Ltd. is only the name of the Insurance Company and the specified Unit Linked funds do not in any way indicate the quality of the contract, its future prospects or returns.
- Linked Insurance products are different from the traditional insurance products and are subject to the risk factors.
- Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed/assured returns.
- The premium paid in the Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- The premium shall be adjusted on the due date even if it has been received in advance.
- The premiums and funds are subject to certain charges related to the fund or to the premium paid.
- Please know that the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company.
- For more details on the risk factors, terms and conditions please read the sales brochure carefully before concluding a sale.
- The SFIN (Segregated Fund Index Number) for: Equity Fund is ULIF00116/06/08EQUITYFUND136, Equity II fund is ULIF00607/01/10EQUITYIFND 136, Growth Fund is ULIF00216/06/08GROWTHFUND136, Growth II Fund is ULIF00707/01/10GROWTHIFND136, Growth Plus Fund is ULIF00913/09/10GROWTPLFND136, Balanced Fund is ULIF00316/06/08BLNCEDFUND136, Balanced II Fund is ULIF00807/01/10BLNCDFUND136, Balanced Plus Fund is ULIF01013/09/10BLNCDFUND136, Debt Fund is ULIF00409/07/08INDEBTFUND 136, Debt Plus Fund is ULIF01115/09/10DEBTPLFUND 136, Liquid Fund is ULIF00514/07/08LIQUIDFUND 136, NAV Guarantee Fund is ULIF01215/04/11NAVGFUNDSI136, Pension Growth Fund is ULIF01405/11/15PENSGROFND 136, Unit Linked India Multicap Fund is ULIF01816/08/16IMCAPEQFND136, UL Emerging Leaders Equity Fund ULIF02020/12/17EMLEDEQFND136, Discontinued Policy Fund is ULIF01319/09/11POLDISCFND136, Pension Discontinued policy fund is ULIF01705/11/15PENSDFUND136, Policyholders Unclaimed Fund is ULIF01901/04/16UNCLAIMFND136.

Purchase of any Insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.

#### BEWARE OF SPURIOUS /FRAUD CALLS

- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Trade Logo of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (Insurer) is used under license with Canara Bank, HSBC Group Management Services Limited and Oriental Bank of Commerce. The Insurance products are offered and underwritten by Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited.

**Canara HSBC Oriental Bank  
of Commerce Life Insurance  
Company Limited  
(IRDAI Regn. No. 136)**

#### Registered Office:

Unit No. 208, 2 nd Floor, Kanchenjunga  
Building, 18 Barakhamba Road, New  
Delhi-110001, India

#### Corporate Office:

2nd Floor, Orchid Business Park, Sector-  
48,  
Sohna Road, Gurugram-122018,  
Haryana, India

#### Corporate Identity No.:

U66010DL2007PLC248825  
www.canarahsbclife.com  
1800-103-0003/1800-180-0003  
(BSNL/MTNL) 0124-6156600-  
9779030003  
customerservice@canarahsbclife.in