

October 2018



Monthly Newsletter

INVESTMENT TRACKER

The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policy holder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

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Anurag Jain

From the CIO's Desk

Market commentary – October 2018

Equity markets witnessed a sharp selloff in October 2018 (Nifty 50 down 5%) on concerns of a global slowdown due to trade wars, mounting geopolitical tensions between Saudi Arabia and the international community, uncertain oil markets and risks of a domestic slowdown amid liquidity tightness for NBFCs in the aftermath of the ILFS default. The silver lining has been the continued strong flows from the domestic investors, with domestic institutions net buying of Rs. 25,800 crores (approx.) of equities during September 2018. This offset the Foreign Institutions selling of Rs 27,250 crores (approx.). Also, the 10% correction in crude prices and stable currency during the month have allayed concerns on worsening external macro situation. Crude and currency remain single biggest monitorable and sharp decline in crude oil and currency appreciation would significantly change the macro in favour of India.

On the economic front, growth is steadily improving and inflation remains under control. August 2018 Industrial production growth stood at 4.3%, as against 3.9% in May 2018 and Consumer price inflation remains muted at 3.8%. RBI in its policy meet kept rates unchanged. The indicative interest rates (10-year Government securities) moved up to 8.15% during the month but reverted to 7.82 levels by the end of the month. We believe that interest rate going forward, should remain range-bound with upward bias. Our endeavor is to maximize returns in this environment by investing in high interest yielding securities.

In our view, Financial Year 2018-19 will be a tug-of-war between steadily accelerating growth and worsening macro stability as inflation, current account deficit, fiscal deficit and interest rates inch up with rising crude oil prices and fiscal consolidation taking a pause. We are witnessing GDP growth recovering and expected to accelerate further, driven by fiscal stimulus from the Government. In our view, however, volatility is likely to be the flavor of 2018-19, with five state elections to be held by December 2018, and the general elections due by May of next year. Also, the US Federal Reserve's policy moves would dictate flow of money in emerging market equities.

Long-term growth drivers remain in place; these being a) recovery in domestic manufacturing and construction, b) strong 2018-19 outlook for rural consumption, c) expected bounce back in earnings growth, d) NPA recognition cycle nearly ending, and f) a pick-up in capacity utilization, which should be a precursor to private capital expenditure revival. We believe that this correction and volatility is a very good time to gradually invest and build a portfolio with a long-term horizon. Regular, systematic, and disciplined investments made during volatile times tend to earn higher returns in the longer term.

Our investment philosophy is based on a disciplined and structured approach of doing research and investing. It includes undiluted focus on fundamental research to identify high-quality businesses, having strong corporate governance framework that will create sustainable value for their shareholders. We employ great rigor and effort in identifying good companies and businesses and holding onto those investments for long periods. The objective is to build a portfolio of companies that will grow and become big over time and in the process generate superior returns.

After seeing the volatility in the markets in recent times, one may be tempted to cash out of the market-linked investments and wait for markets to stabilize. We would suggest that "time in the market is more important than timing the market" to generate good returns over a long-term period. Trying to time the market leads to negative surprises generally and investing on a regular basis is the best investment strategy. Regular investing in times like these leads to purchase of equities at attractive levels and generates superior returns over medium to long term.

Data Sources: The factual information mentioned above pertaining to market performance has been taken from National Stock Exchange (NSE) website, CRISIL Customized debt index, Reserve Bank of India (RBI) NDS-OM, and Bloomberg.

Equity Fund

The Fund's primary objective is to have high capital appreciation through investment equities. To maintain liquidity, the Fund will invest in cash and money market instruments.

DATE OF INCEPTION: 16TH JUNE 2008

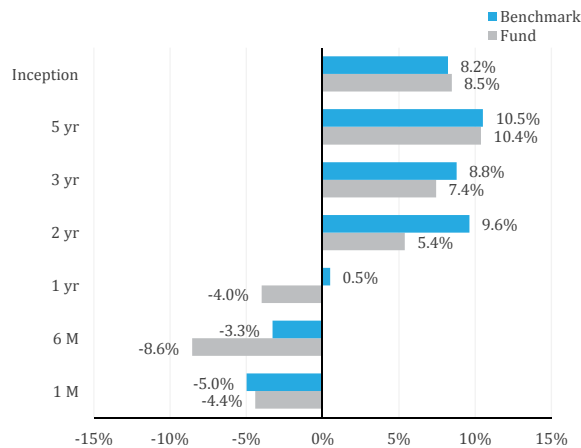
Risk Profile - High

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
60% -100%	99.4%	659.9
Equity and Equity Related Instruments		
0%-40%	0.6%	3.7
Money Market Instruments and Others		
Total	100.0%	663.7

[^]Assets Under Management

Benchmark: Nifty 50

FUND PERFORMANCE AS ON 31st October 2018



Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	2	0	3

NAV as on 31st October 2018: 23.2627

Top 10 Holding as on 31st October 2018

Equity	%
Reliance Industries Ltd	6.6
Reliance ETF Bank BeES	6.6
ICICI Bank Ltd	6.4
Tata Consultancy Services Ltd	6.2
Infosys Ltd	4.6
Housing Development Finance Corporation Ltd	3.7
HDFC Bank Ltd	3.7
Maruti Suzuki India Ltd	3.3
Hindustan Unilever Ltd	3.1
Kotak Banking ETF	2.8
Others	52.5
Money Market Instruments & Others(%)	0.6
Total	100.0

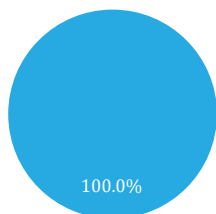
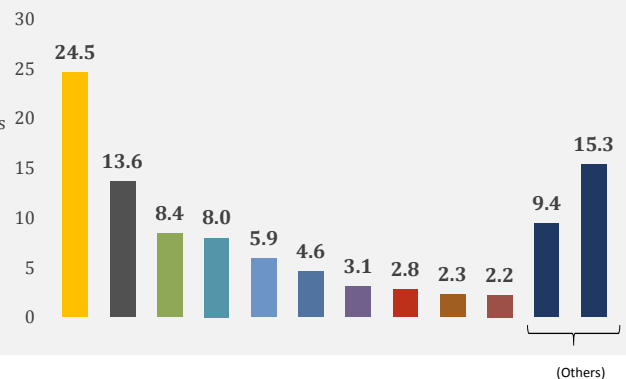
Equity fund benchmark is Nifty 50

Past performance is not indicative of future performance

The SFIN for Equity fund is ULIF00116/06/08EQUITYFUND136

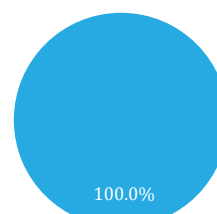
- Financial And Insurance Activities
- Computer Programming, Consultancy And Related Activities
- Manufacture Of Coke And Refined Petroleum Products
- Manufacture Of Chemicals And Chemical Products
- Manufacture Of Motor Vehicles, Trailers And Semi-Trailers
- Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products
- Manufacture Of Basic Metals
- Manufacture Of Other Non-Metallic Mineral Products
- Manufacture Of Tobacco Products
- Manufacture Of Food Products
- Mutual Fund (Including ETF)
- Others

Top 10 Industry Sector Exposure (%)



Credit Rating Profile

■ AAA & equivalent*



Maturity Profile

■ Upto 1 year

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

Equity II Fund

The Fund's primary objective is to have high capital appreciation through investment equities. To maintain liquidity, the Fund will invest in cash and money market instruments.

DATE OF INCEPTION: 07TH JANUARY 2010

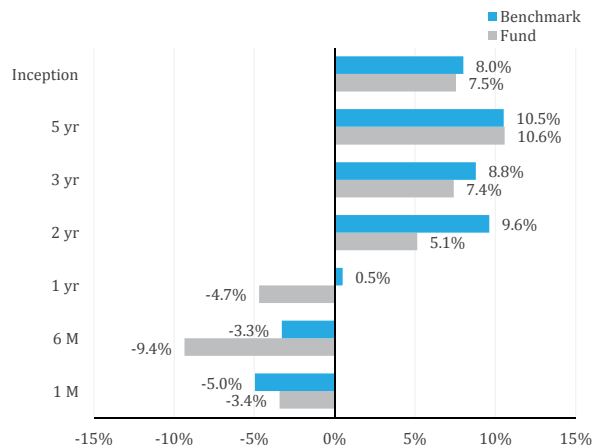
Risk Profile - High

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
60% -100%	99.5%	2144.1
Equity and Equity Related Instruments		
0%-40%	0.5%	11.3
Money Market Instruments and Others		
Total	100.0%	2155.4

[^]Assets Under Management

Benchmark: Nifty 50

FUND PERFORMANCE AS ON 31st October 2018



Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	2	0	3

NAV as on 31st October 2018: 18.9866

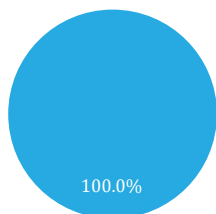
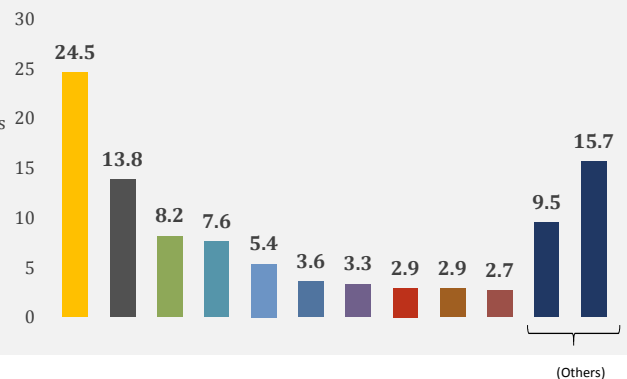
Top 10 Holding as on 31st October 2018

Equity	%
ICICI Bank Ltd	6.5
Reliance ETF Bank BeES	5.7
Tata Consultancy Services Ltd	5.6
Infosys Ltd	4.7
Kotak Banking ETF	3.8
Maruti Suzuki India Ltd	3.8
Reliance Industries Ltd	3.6
Housing Development Finance Corporation Ltd	3.4
HDFC Bank Ltd	3.3
Hindustan Unilever Ltd	3.2
Others	55.8
Money Market Instruments & Others(%)	0.5
Total	100.0

Equity II Fund benchmark is Nifty 50
 Past performance is not indicative of future performance
 The SFIN for Equity II Fund is ULIF00607/01/10EQUITYIIFND136

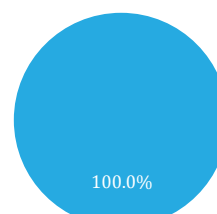
- Financial And Insurance Activities
- Computer Programming, Consultancy And Related Activities
- Manufacture Of Chemicals And Chemical Products
- Manufacture Of Motor Vehicles, Trailers And Semi-Trailers
- Manufacture Of Coke And Refined Petroleum Products
- Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products
- Manufacture Of Food Products
- Civil Engineering
- Manufacture Of Tobacco Products
- Manufacture Of Basic Metals
- Mutual Fund (Including ETF)
- Others

Top 10 Industry Sector Exposure (%)



Credit Rating Profile

■ AAA & equivalent*



Maturity Profile

■ Upto 1 year

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

Growth Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

DATE OF INCEPTION: 16TH JUNE 2008

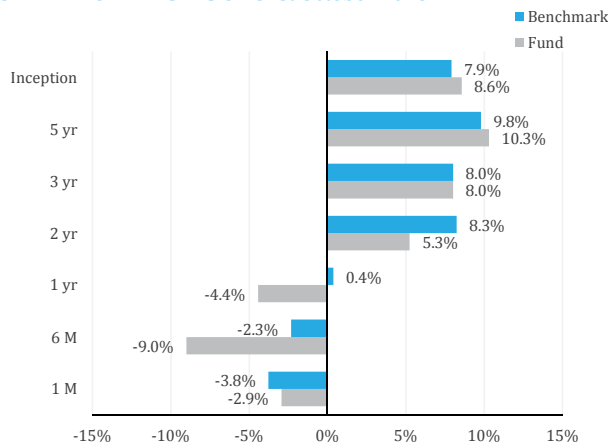
Risk Profile - Medium to High

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
50% -90%	82.1%	118.0
Equity and Equity Related Instruments		
10% -50%	15.2%	21.9
Debt and Debt Related Instruments		
0%-40%	2.6%	3.8
Money Market Instruments and Others		
Total	100.0%	143.6

[^] Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

FUND PERFORMANCE AS ON 31st October 2018



Growth Fund benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index
Modified Duration of Debt and Money Market: 4.29 years
Past performance is not indicative of future performance
The SFIN for Growth Fund is ULIF00216/06/08GROWTHFUND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	2	0	3
Mr Abhishek Das	0	6	8

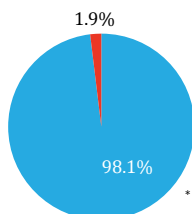
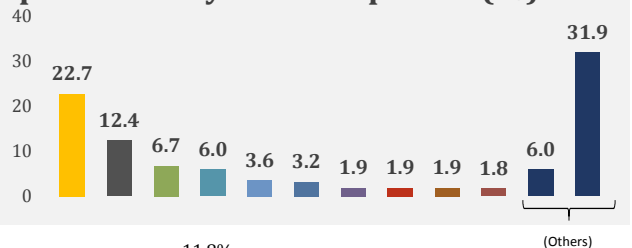
NAV as on 31st October 2018: 23.4945

Top 10 Holding as on 31st October 2018

Equity	%
Equity	82.1
ICICI Bank Ltd	6.0
Tata Consultancy Services Ltd	5.4
HDFC Bank Ltd	4.9
Infosys Ltd	4.5
ITC Ltd	3.6
Maruti Suzuki India Ltd	3.1
Reliance ETF Bank BeES	3.0
Kotak Banking ETF	3.0
Hindustan Unilever Ltd	2.6
YES Bank Ltd	2.5
Others	43.5
Government Securities	10.4
6.84% Govt. of India (MD 19/12/2022)	3.5
8.97% Govt. of India (MD 05/12/2030)	3.0
6.57% Govt. of India (MD 05/12/2033)	1.1
7.72% Govt. of India (MD 25/05/2025)	1.0
6.35% Govt. of India (MD 02/01/2020)	0.5
7.61% Govt. of India (MD 09/05/2030)	0.4
9.23% Govt. of India (MD 23/12/2043)	0.3
7.88% Govt. of India (MD 19/03/2030)	0.2
6.79% Govt. of India (MD 26/12/2029)	0.2
8.35% Uttar Pradesh State Dev. Loan Sp (MD 02/06/2024)	0.1
Others	0.1
Corporate Debt	4.8
9.75% Rural Electrification Corp. Ltd. (MD 11/11/2021)	1.1
9.18% Power Fin Corp. Ltd. (MD 15/04/2021)	0.9
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	0.7
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	0.7
10.25% Sikka Ports & Terminals Ltd (MD 22/08/2021)	0.6
8.25% The Great Eastern Shipping Co. (MD 25/05/2027)	0.3
8.57% India Infradebt Ltd. (MD 23/06/2026)	0.3
8.70% Power Fin Corp. Ltd. (MD 14/05/2020)	0.1
Money Market Instruments & Others(%)	2.6
Total	100.0

- Financial And Insurance Activities
- Computer Programming, Consultancy And Related Activities
- Manufacture Of Chemicals And Chemical Products
- Manufacture Of Motor Vehicles, Trailers And Semi-Trailers
- Manufacture Of Tobacco Products
- Manufacture Of Machinery And Equipment N.E.C.
- Manufacture Of Food Products
- Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products
- Manufacture Of Electrical Equipment
- Manufacture Of Other Non-Metallic Mineral Products
- Mutual Fund (Including ETF)
- Others

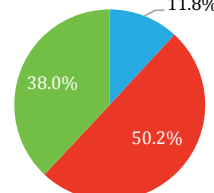
Top 10 Industry Sector Exposure (%)



Credit Rating Profile

- AAA & equivalent*
- AA & equivalent

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

Growth II Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

DATE OF INCEPTION: 07TH JANUARY 2010

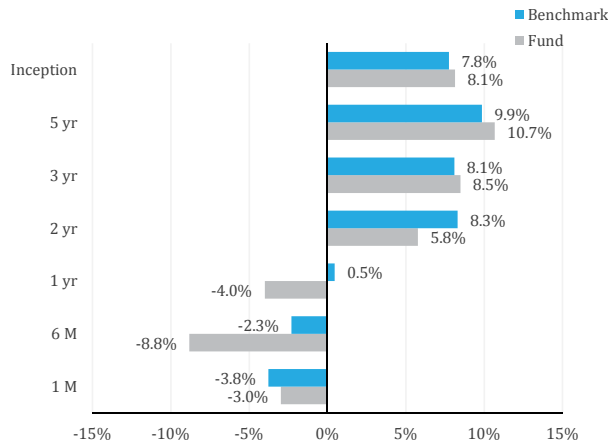
Risk Profile - Medium to High

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
50% -90%	81.9%	106.2
Equity and Equity Related Instruments		
10% -50%	14.8%	19.1
Debt and Debt Related Instruments		
0%-40%	3.3%	4.3
Money Market Instruments and Others		
Total	100.0%	129.6

[^] Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

FUND PERFORMANCE AS ON 31st October 2018



Growth II Fund benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index
 Modified Duration of Debt and Money Market: 4.18 years
 Past performance is not indicative of future performance
 The SFIN for Growth II Fund is ULIF00707/01/10GROWTIIIFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	2	0	3
Mr Abhishek Das	0	6	8

NAV as on 31st October 2018: 19.9430

Top 10 Holding as on 31st October 2018

Equity	%
Equity	81.9
ICICI Bank Ltd	5.9
Tata Consultancy Services Ltd	5.5
HDFC Bank Ltd	5.0
Infosys Ltd	4.6
ITC Ltd	3.7
Reliance ETF Bank BeES	3.6
Maruti Suzuki India Ltd	3.2
Hindustan Unilever Ltd	2.7
YES Bank Ltd	2.5
Bajaj Finance Ltd	2.1
Others	43.2

Government Securities

Government Securities	9.8
6.84% Govt. of India (MD 19/12/2022)	3.0
6.68% Govt. of India (MD 17/09/2031)	1.7
6.79% Govt. of India (MD 26/12/2029)	0.9
6.57% Govt. of India (MD 05/12/2033)	0.8
7.61% Govt. of India (MD 09/05/2030)	0.8
6.35% Govt. of India (MD 02/01/2020)	0.8
7.80% Govt. of India (MD 03/05/2020)	0.6
7.72% Govt. of India (MD 25/05/2025)	0.5
8.24% Govt. of India (MD 10/11/2033)	0.4
6.90% Govt. of India Oil Bond (MD 04/02/2026)	0.1
Others	0.1

Corporate Debt

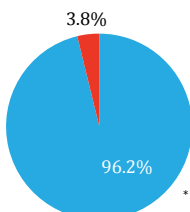
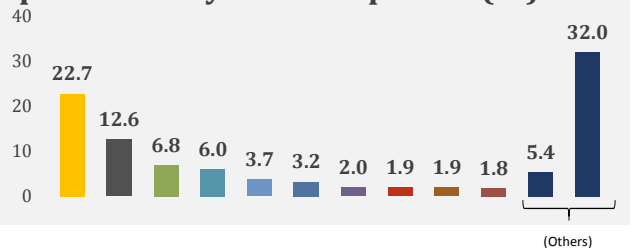
Corporate Debt	5.0
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	1.7
10.25% Sikka Ports & Terminals Ltd (MD 22/08/2021)	1.7
8.60% IDFC Infra Finance Ltd. (MD 25/08/2021)	0.4
8.25% The Great Eastern Shipping Co. (MD 25/05/2027)	0.4
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	0.3
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	0.2
8.57% India Infradebt Ltd. (MD 23/06/2026)	0.2
8.70% Power Fin Corp. Ltd. (MD 14/05/2020)	0.1

Money Market Instruments & Others(%)

Money Market Instruments & Others(%)	3.3
Total	100.0

- Financial And Insurance Activities
- Computer Programming, Consultancy And Related Activities
- Manufacture Of Chemicals And Chemical Products
- Manufacture Of Motor Vehicles, Trailers And Semi-Trailers
- Manufacture Of Tobacco Products
- Manufacture Of Machinery And Equipment N.E.C.
- Manufacture Of Food Products
- Manufacture Of Electrical Equipment
- Manufacture Of Other Non-Metallic Mineral Products
- Manufacture Of Basic Metals
- Mutual Fund (Including ETF)
- Others

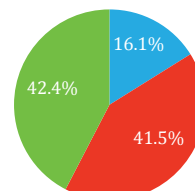
Top 10 Industry Sector Exposure (%)



Credit Rating Profile

- AAA & equivalent*
- AA & equivalent

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

Growth Plus Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

DATE OF INCEPTION: 13TH SEPTEMBER 2010

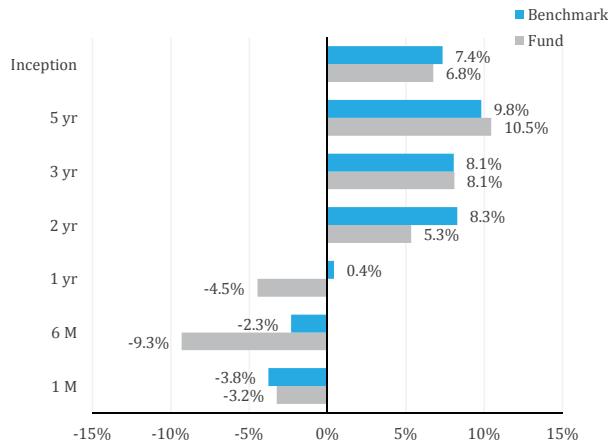
Risk Profile - Medium to High

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
50% -90%	81.7%	347.3
Equity and Equity Related Instruments		
10% -50%	15.3%	65.0
Debt and Debt Related Instruments		
0%-40%	3.0%	12.8
Money Market Instruments and Others		
Total	100.0%	425.1

[^] Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

FUND PERFORMANCE AS ON 31st October 2018



Growth Plus Fund benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index
Modified Duration of Debt and Money Market: 4.29 years
Past performance is not indicative of future performance
The SFIN for Growth Plus Fund is ULIF00913/09/10GROWTPLFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	2	0	3
Mr Abhishek Das	0	6	8

NAV as on 31st October 2018: 17.0339

Top 10 Holding as on 31st October 2018

Equity	%
Equity	81.7
ICICI Bank Ltd	6.0
Infosys Ltd	5.5
Tata Consultancy Services Ltd	5.0
HDFC Bank Ltd	5.0
ITC Ltd	3.7
Reliance Industries Ltd	3.6
Maruti Suzuki India Ltd	3.2
Reliance ETF Bank BeES	3.1
Hindustan Unilever Ltd	2.7
YES Bank Ltd	2.5
Others	41.4

Government Securities

Government Securities	11.9
6.84% Govt. of India (MD 19/12/2022)	3.6
8.83% Govt. of India (MD 25/11/2023)	1.3
6.68% Govt. of India (MD 17/09/2031)	1.2
9.23% Govt. of India (MD 23/12/2043)	1.0
7.61% Govt. of India (MD 09/05/2030)	1.0
6.35% Govt. of India (MD 02/01/2020)	0.8
7.72% Govt. of India (MD 25/05/2025)	0.6
8.97% Govt. of India (MD 05/12/2030)	0.5
7.80% Govt. of India (MD 03/05/2020)	0.4
8.17% Govt. of India (MD 01/12/2044)	0.4
Others	1.3

Corporate Debt

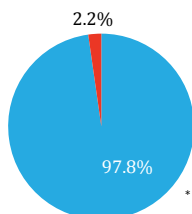
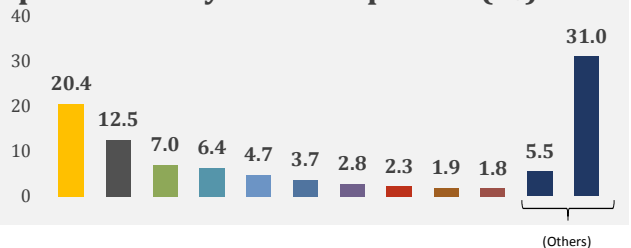
Corporate Debt	3.4
10.25% Sikka Ports & Terminals Ltd (MD 22/08/2021)	0.6
8.60% IDFC Infra Finance Ltd. (MD 25/08/2021)	0.6
9.24% LIC Housing Fin. Ltd. (MD 30/09/2024)	0.5
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	0.5
8.25% The Great Eastern Shipping Co. (MD 25/05/2027)	0.4
9.3% L&T Infra Debt Fund Ltd. (MD 25/08/2023)	0.2
8.01% L&T Infra Debt Fund Ltd. (MD 08/06/2022)	0.2
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	0.2
8.57% India Infradebt Ltd. (MD 23/06/2026)	0.1
9.75% Rural Electrification Corp. Ltd. (MD 11/11/2021)	0.1
Others	0.0

Money Market Instruments & Others(%)

Money Market Instruments & Others(%)	3.0
Total	100.0

- Financial And Insurance Activities
- Computer Programming, Consultancy And Related Activities
- Manufacture Of Chemicals And Chemical Products
- Manufacture Of Motor Vehicles, Trailers And Semi-Trailers
- Manufacture Of Coke And Refined Petroleum Products
- Manufacture Of Tobacco Products
- Manufacture Of Machinery And Equipment N.E.C.
- Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products
- Manufacture Of Food Products
- Manufacture Of Basic Metals
- Mutual Fund (Including ETF)
- Others

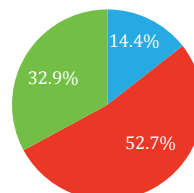
Top 10 Industry Sector Exposure (%)



Credit Rating Profile

- AAA & equivalent*
- AA & equivalent

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

Balanced Fund

The Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

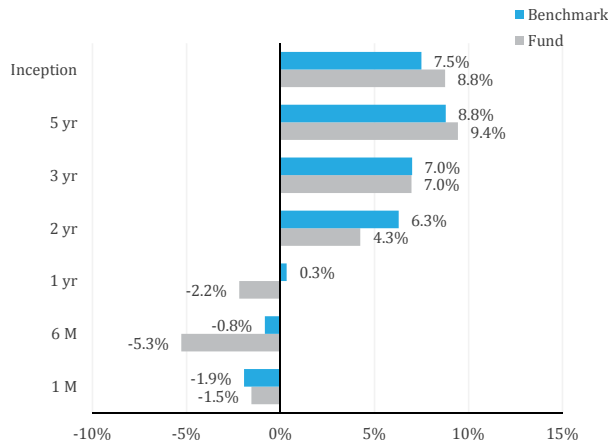
DATE OF INCEPTION: 16TH JUNE 2008

Risk Profile - Medium		
Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
30% -70%	52.3%	150.0
Equity and Equity Related Instruments		
30% -70%	44.1%	126.6
Debt and Debt Related Instruments		
0%-40%	3.6%	10.3
Money Market Instruments and Others		
Total	100.0%	286.9

[^]Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

FUND PERFORMANCE AS ON 31st October 2018



Balanced Fund benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index
 Modified Duration of Debt and Money Market: 4.51 years
 Past performance is not indicative of future performance
 The SFIN for Balanced Fund is ULIF00316/06/08BLNCEDFUND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	2	0	3
Mr Abhishek Das	0	6	8

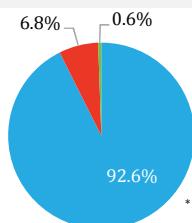
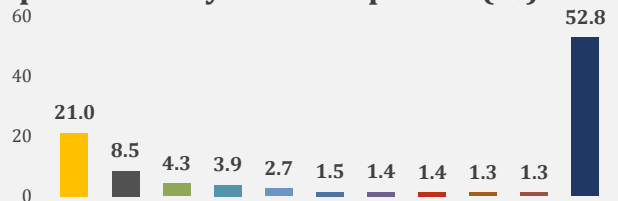
NAV as on 31st October 2018: 23.9094

Top 10 Holding as on 31st October 2018

Equity	%
HDFC Bank Ltd	4.7
ICICI Bank Ltd	4.4
Tata Consultancy Services Ltd	3.7
Infosys Ltd	2.9
ITC Ltd	2.7
Maruti Suzuki India Ltd	2.0
Hindustan Unilever Ltd	1.6
YES Bank Ltd	1.6
Team Lease Services Ltd	1.5
Bajaj Finance Ltd	1.3
Others	25.6
Government Securities	18.9
6.84% Govt. of India (MD 19/12/2022)	7.3
9.23% Govt. of India (MD 23/12/2043)	3.0
8.83% Govt. of India (MD 25/11/2023)	2.2
8.83% Govt. of India (MD 12/12/2041)	1.5
6.68% Govt. of India (MD 17/09/2031)	1.2
6.62% Govt. of India (MD 28/11/2051)	0.8
8.27% Govt. of India (MD 09/06/2020)	0.7
7.80% Govt. of India (MD 03/05/2020)	0.5
8.35% Uttar Pradesh State Dev. Loan Sp (MD 02/06/2024)	0.4
8.24% Govt. of India (MD 10/11/2033)	0.4
Others	0.9
Corporate Debt	25.2
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	7.0
9.75% Rural Electrification Corp. Ltd. (MD 11/11/2021)	2.6
9.18% Tata Sons Ltd. (MD 23/11/2020)	2.3
7.47% Power Fin Corp. Ltd. (MD 16/09/2021)	1.9
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	1.8
9.24% LIC Housing Fin. Ltd. (MD 30/09/2024)	1.4
9% Shriram Transport Finance Co. Ltd. (MD 28/03/2028)	1.2
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	1.2
7.90% Sikka Ports & Terminals Limited (MD 18/11/2026)	1.2
10.25% Sikka Ports & Terminals Ltd (MD 22/08/2021)	1.1
Others	3.6
Money Market Instruments & Others(%)	3.6
Total	100.0

- Financial And Insurance Activities
- Computer Programming, Consultancy And Related Activities
- Manufacture Of Chemicals And Chemical Products
- Manufacture Of Motor Vehicles, Trailers And Semi-Trailers
- Manufacture Of Tobacco Products
- Employment Activities
- Manufacture Of Electrical Equipment
- Manufacture Of Machinery And Equipment N.E.C.
- Manufacture Of Food Products
- Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products
- Others

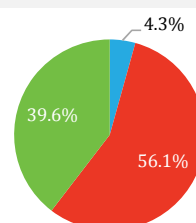
Top 10 Industry Sector Exposure (%)



Credit Rating Profile

- AAA & equivalent*
- AA & equivalent
- A & below A

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

Balanced II Fund

The Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

DATE OF INCEPTION: 07TH JANUARY 2010

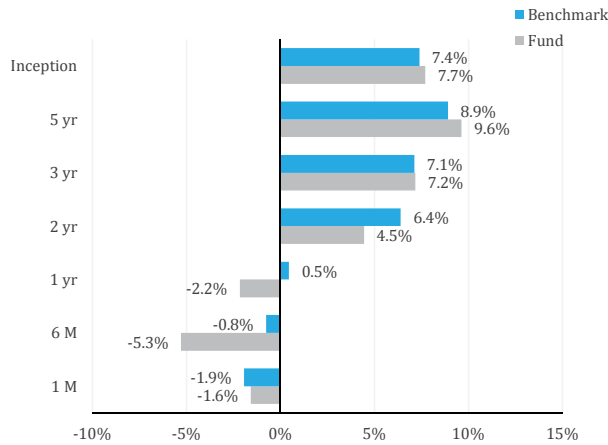
Risk Profile - Medium

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
30% -70%	54.2%	175.8
Equity and Equity Related Instruments		
30% -70%	43.4%	140.7
Debt and Debt Related Instruments		
0%-40%	2.4%	7.8
Money Market Instruments and Others		
Total	100.0%	324.4

[^] Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

FUND PERFORMANCE AS ON 31st October 2018



Balanced II Fund benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index
Modified Duration of Debt and Money Market: 4.50 years
Past performance is not indicative of future performance
The SFIN for Balanced II Fund is ULIF00807/01/10BLNCDIIFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	2	0	3
Mr Abhishek Das	0	6	8

NAV as on 31st October 2018: 19.2496

Top 10 Holding as on 31st October 2018

Equity	%
HDFC Bank Ltd	5.1
ICICI Bank Ltd	4.5
Tata Consultancy Services Ltd	3.9
Infosys Ltd	3.1
ITC Ltd	2.8
Maruti Suzuki India Ltd	2.2
Hindustan Unilever Ltd	1.8
YES Bank Ltd	1.6
Team Lease Services Ltd	1.5
Bajaj Finance Ltd	1.4
Others	26.2

Government Securities

Government Securities	%
6.84% Govt. of India (MD 19/12/2022)	5.7
6.68% Govt. of India (MD 17/09/2031)	4.2
8.97% Govt. of India (MD 05/12/2030)	2.5
8.30% Govt. of India (MD 31/12/2042)	1.5
7.17% Govt. of India (MD 08/01/2028)	1.5
7.80% Govt. of India (MD 11/04/2021)	1.1
8.08% Govt. of India (MD 02/08/2022)	0.9
6.62% Govt. of India (MD 28/11/2051)	0.7
8.27% Govt. of India (MD 09/06/2020)	0.6
7.80% Govt. of India (MD 03/05/2020)	0.3
Others	1.0

Corporate Debt

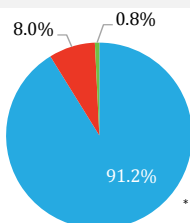
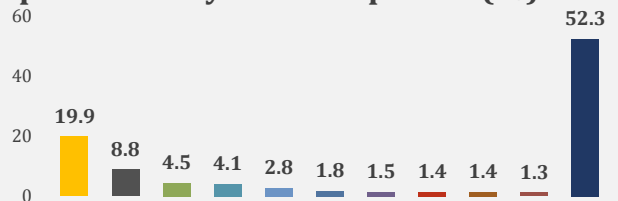
Corporate Debt	%
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	3.7
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	1.8
9.24% LIC Housing Fin. Ltd. (MD 30/09/2024)	1.6
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	1.5
8.70% Power Fin Corp. Ltd. (MD 14/05/2020)	1.4
7.47% Power Fin Corp. Ltd. (MD 16/09/2021)	1.3
9.09% Indian Railways Fin. Corp. (MD 31/03/2026)	1.3
8.9% Reliance Capital Ltd. (MD 09/09/2021).	1.2
10.25% Sikka Ports & Terminals Ltd (MD 22/08/2021)	1.1
9.18% Power Fin Corp. Ltd. (MD 15/04/2021)	0.9
Others	7.6

Money Market Instruments & Others(%)

Money Market Instruments & Others(%)	%
Total	100.0

- Financial And Insurance Activities
- Computer Programming, Consultancy And Related Activities
- Manufacture Of Chemicals And Chemical Products
- Manufacture Of Motor Vehicles, Trailers And Semi-Trailers
- Manufacture Of Tobacco Products
- Water Transport
- Employment Activities
- Manufacture Of Food Products
- Manufacture Of Machinery And Equipment N.E.C.
- Manufacture Of Other Non-Metallic Mineral Products
- Others

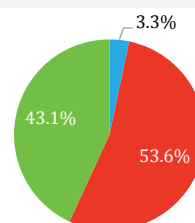
Top 10 Industry Sector Exposure (%)



Credit Rating Profile

- AAA & equivalent*
- AA & equivalent
- A & below A

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

Balanced Plus Fund

The Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

DATE OF INCEPTION: 13TH SEPTEMBER 2010

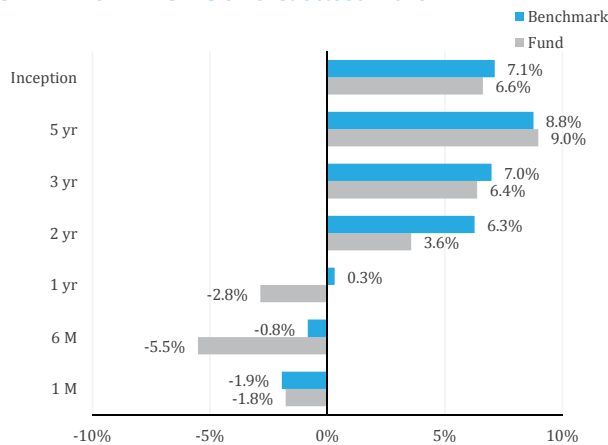
Risk Profile - Medium

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
30% -70%	53.6%	1015.3
Equity and Equity Related Instruments		
30% -70%	43.1%	815.9
Debt and Debt Related Instruments		
0%-40%	3.2%	61.4
Money Market Instruments and Others		
Total	100.0%	1892.6

[^] Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

FUND PERFORMANCE AS ON 31st October 2018



Balanced Plus Fund benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index
 Modified Duration of Debt and Money Market: 4.74 years
 Past performance is not indicative of future performance
 The SFIN for Balanced Plus Fund is ULF01013/09/10BLNCDPLFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	2	0	3
Mr Abhishek Das	0	6	8

NAV as on 31st October 2018: 16.8492

Top 10 Holding as on 31st October 2018

Equity	%
HDFC Bank Ltd	4.9
ICICI Bank Ltd	4.5
Tata Consultancy Services Ltd	3.7
Infosys Ltd	3.1
ITC Ltd	2.7
Maruti Suzuki India Ltd	2.2
Reliance Industries Ltd	1.7
Hindustan Unilever Ltd	1.7
YES Bank Ltd	1.6
Team Lease Services Ltd	1.4
Others	26.1

Government Securities

Government Securities	%
6.84% Govt. of India (MD 19/12/2022)	5.1
7.61% Govt. of India (MD 09/05/2030)	3.7
6.62% Govt. of India (MD 28/11/2051)	2.1
8.83% Govt. of India (MD 25/11/2023)	2.0
7.80% Govt. of India (MD 11/04/2021)	1.6
7.16% Govt. of India (MD 20/05/2023)	1.5
7.17% Govt. of India (MD 08/01/2028)	1.3
8.27% Govt. of India (MD 09/06/2020)	1.2
7.72% Govt. of India (MD 25/05/2025)	0.9
7.06% Govt. of India (MD 10/10/2046)	0.8
Others	4.9

Corporate Debt

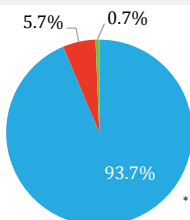
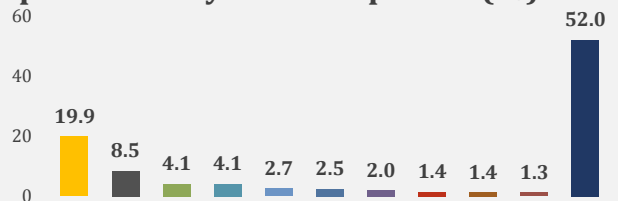
Corporate Debt	%
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	1.7
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	1.3
9.25% Reliance Jio Infocomm Ltd. (MD 16/06/2024)	1.3
7.95% LIC Housing Fin. Ltd. (MD 24/03/2022)	1.1
9.24% LIC Housing Fin. Ltd. (MD 30/09/2024)	1.0
8.83% Indian Railways Fin. Corp. (MD 25/03/2023)	1.0
9.09% Indian Railways Fin. Corp. (MD 31/03/2026)	0.8
9% Shriram Transport Finance Co. Ltd. (MD 28/03/2028)	0.8
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	0.8
8.08% Tata Sons Ltd. (MD 05/08/2026)	0.7
Others	7.5

Money Market Instruments & Others(%)

Total	100.0
--------------	--------------

- Financial And Insurance Activities
- Computer Programming, Consultancy And Related Activities
- Manufacture Of Chemicals And Chemical Products
- Manufacture Of Motor Vehicles, Trailers And Semi-Trailers
- Manufacture Of Tobacco Products
- Manufacture Of Coke And Refined Petroleum Products
- Manufacture Of Food Products
- Employment Activities
- Manufacture Of Basic Metals
- Water Transport
- Others

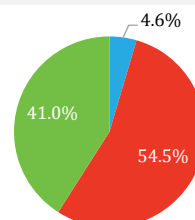
Top 10 Industry Sector Exposure (%)



Credit Rating Profile

- AAA & equivalent*
- AA & equivalent
- A & below A

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

Debt Fund

The Fund invests in a portfolio of high quality bonds and other fixed and floating rate securities issued by the Government, Government agencies and corporate issuers, To maintain liquidity, the Funds invests in the money market instruments.

DATE OF INCEPTION: 09TH JULY 2008

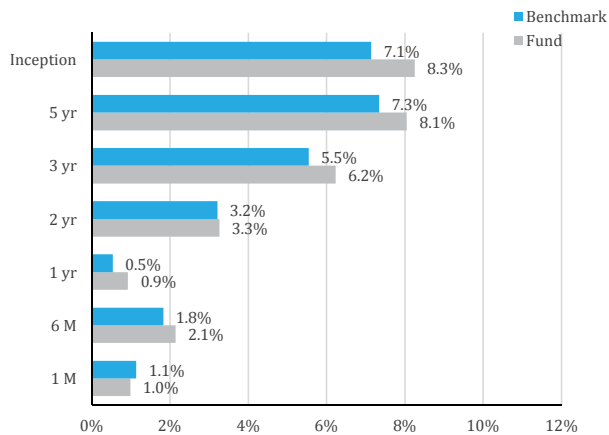
Risk Profile -Low to Medium

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
60%-100%	93.1%	207.2
Debt and Debt Related Instruments		
0%-40%	6.9%	15.4
Money Market Instruments and Others		
Total	100.0%	222.6

[^]Assets Under Management

Benchmark: CRISIL Composite Bond Fund Index

FUND PERFORMANCE AS ON 31st October 2018



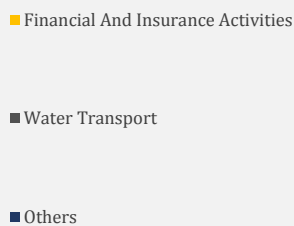
Debt Fund benchmark is CRISIL Composite Bond Fund Index
 Modified Duration of Debt and Money Market: 4.40 years
 Past performance is not indicative of future performance
 The SFIN for Debt Fund is ULIF00409/07/08INDEBTFUND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

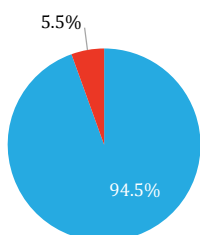
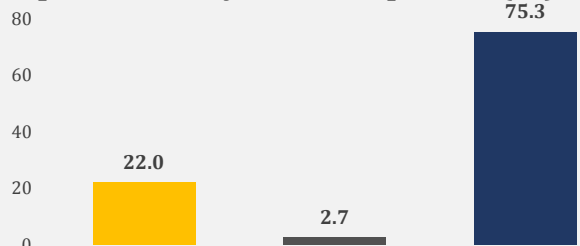
NAV as on 31st October 2018: 22.6670

Top 10 Holding as on 31st October 2018

Government Securities	%
7.17% Govt. of India (MD 08/01/2028)	6.2
8.24% Tamilnadu State Dev. Loan (MD 10/06/2025)	3.5
7.40% Govt of India (MD 09/09/2035)	2.9
6.68% Govt. of India (MD 17/09/2031)	2.5
7.06% Govt. of India (MD 10/10/2046)	1.5
6.79% Govt. of India (MD 26/12/2029)	1.4
8.51% Andhra Pradesh State Dev. Loan (MD 17/02/2021)	1.4
7.73% Tamilnadu State Dev. Loan Special (MD 22/02/2024)	0.9
7.71% Tamilnadu State Dev. Loan Special (MD 22/02/2024)	0.9
8.35% Uttar Pradesh State Dev. Loan Sp (MD 02/06/2024)	0.8
Others	2.3
Corporate Debt	68.8
10.25% Sikka Ports & Terminals Ltd (MD 22/08/2021)	4.4
7.09% Rural Electrification Corporation (MD 17/10/2022)	4.2
9.25% Reliance Jio Infocomm Ltd. (MD 16/06/2024)	4.1
8.97% Tata Sons Ltd. (MD 15/07/2020)	3.4
7.47% Power Fin Corp. Ltd. (MD 16/09/2021)	3.0
8.04% Tata Sons Ltd. (MD 02/09/2026)	3.0
7.90% Housing Dev. Fin. Corp. Ltd. (MD 24/08/2026)	3.0
9.30% Fullerton India Credit Company (MD 08/06/2028)	2.8
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	2.7
8.385% IDFC Infra Finance Ltd. (MD12/10/2021)	2.7
Others	35.4
Money Market Instruments & Others(%)	6.9
Total	100.0



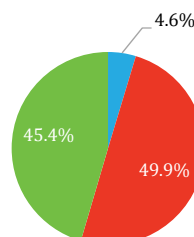
Top 10 Industry Sector Exposure (%)



Credit Rating Profile

- AAA & equivalent*
- AA & equivalent

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

Debt Plus Fund

The Fund invests in a portfolio of high quality bonds and other fixed and floating rate securities issued by the Government, Government agencies and corporate issuers, To maintain liquidity, the Funds invests in the money market instruments.

DATE OF INCEPTION: 15TH SEPTEMBER 2010

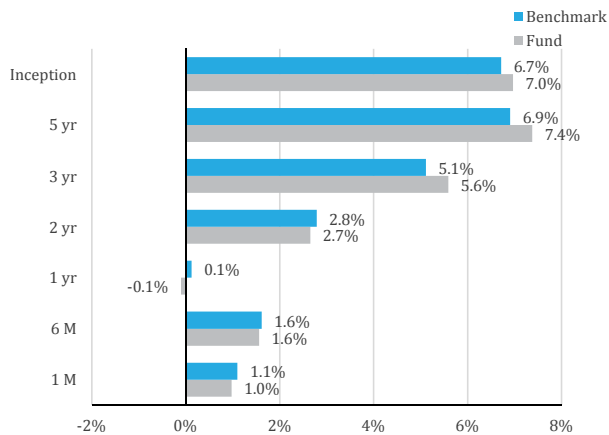
Risk Profile - Low to Medium

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
60%-100%	94.3%	466.6
Debt and Debt Related Instruments		
0%-40%	5.7%	28.0
Money Market Instruments and Others		
Total	100.0%	494.6

[^]Assets Under Management

Benchmark: CRISIL Composite Bond Fund Index

FUND PERFORMANCE AS ON 31st October 2018



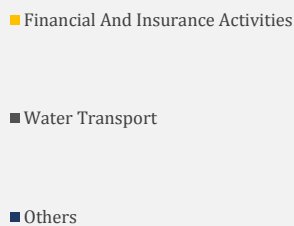
Debt Plus Fund benchmark is CRISIL Composite Bond Fund Index
 Modified Duration of Debt and Money Market: 4.51 years
 Past performance is not indicative of future performance
 The SFIN for Debt Plus Fund is ULIF01115/09/10DEBTPLFUND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

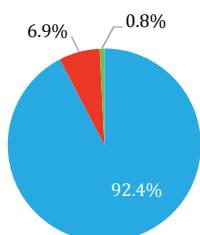
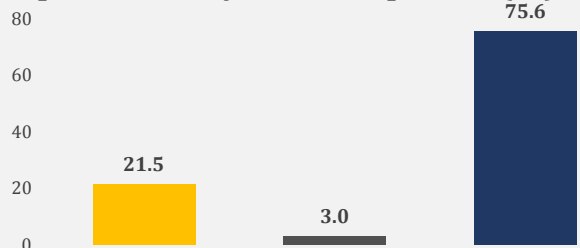
NAV as on 31st October 2018: 17.2969

Top 10 Holding as on 31st October 2018

Government Securities	%
7.17% Govt. of India (MD 08/01/2028)	4.7
6.79% Govt. of India (MD 26/12/2029)	2.5
7.40% Govt of India (MD 09/09/2035)	2.4
6.68% Govt. of India (MD 17/09/2031)	2.3
7.72% Govt. of India (MD 25/05/2025)	2.1
8.83% Govt. of India (MD 25/11/2023)	1.6
7.06% Govt. of India (MD 10/10/2046)	1.4
7.59% Govt. of India (MD 11/01/2026)	1.0
7.73% Govt. of India (MD 19/12/2034)	0.9
7.72% Govt. of India (MD 26/10/2055)	0.8
Others	4.2
Corporate Debt	70.5
9.25% Reliance Jio Infocomm Ltd. (MD 16/06/2024)	6.9
7.2% Housing Dev. Fin.Corp. Ltd. (MD 01/09/2020)	3.9
7.09% Rural Electrification Corporation (MD 17/10/2022)	3.8
8.15% Bajaj Finance Ltd. (MD 22/06/2027)	2.8
9.30% Fullerton India Credit Company (MD 08/06/2028)	2.7
8.55% Rural Electrification Corporation (MD 09/08/2028)	2.6
9% Shriram Transport Finance Co. Ltd. (MD 28/03/2028)	2.3
8.20% Power Grid Corp. Ltd. (MD 23/01/2020)	2.0
8.65% Power Fin Corp. Ltd. (MD 28/12/2024)	2.0
8.01% L&T Infra Debt Fund Ltd. (MD 08/06/2022)	2.0
Others	39.4
Money Market Instruments & Others(%)	5.7
Total	100.0



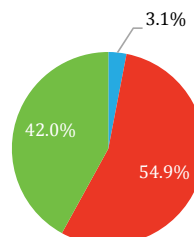
Top 10 Industry Sector Exposure (%)



Credit Rating Profile

- AAA & equivalent*
- AA & equivalent
- A & below A

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

Liquid Fund

This Fund primarily invests in a portfolio constituted of money market and high quality debt securities.

DATE OF INCEPTION: 14TH JULY 2008

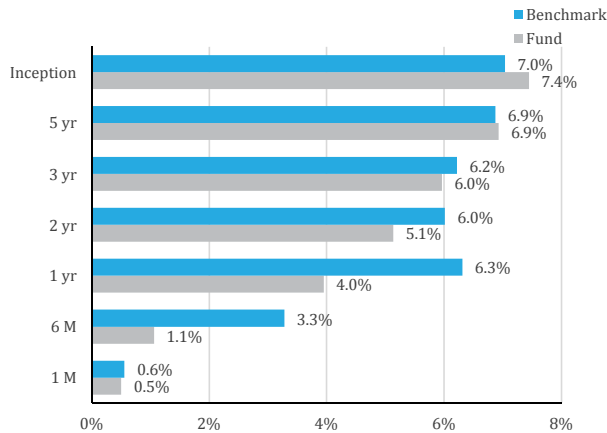
Risk Profile - Low

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
0% -60%	31.0%	59.7
Debt and Debt Related Instruments		
40%-100%	69.0%	132.6
Money Market Instruments and Others		
Total	100.0%	192.4

[^]Assets Under Management

Benchmark: CRISIL Liquid Fund Index

FUND PERFORMANCE AS ON 31st October 2018



Liquid Fund benchmark is CRISIL Liquid Fund Index
 Modified Duration of Debt and Money Market: 0.39 years
 Past performance is not indicative of future performance
 The SFIN for Liquid Fund is ULIF00514/07/08LIQUIDFUND136

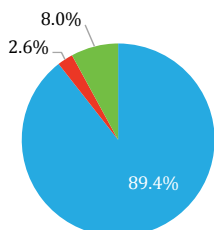
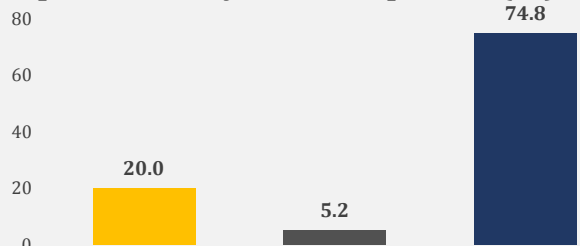
Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 31st October 2018: 20.9627

Top 10 Holding as on 31st October 2018	%
Corporate Debt	31.0
8.10% Reliance Jio Infocomm Limited (MD 29/04/2019)	5.2
7.80% Power Fin Corp. Ltd. (MD 07/06/2019)	5.2
9.38% Rural Electrification Corp. Ltd. (MD 06/11/2018)	2.6
8.72% Housing Dev. Fin.Corp. Ltd. (MD 15/04/2019)	2.6
7.85% Shriram Transport Finance Co. (MD 12/12/2018)	2.6
8.38% Housing Dev. Fin. Corp. Ltd. (MD 15/07/2019)	2.6
7.85% Power Finance Corporation (MD 15-04-2019)	2.6
7.79% LIC Housing Fin. Ltd. (MD 10/05/2019)	2.6
7.8125% LIC Housing Fin. Ltd. (MD 15/05/2019)	2.6
7% Housing Dev. Fin. Corp. Ltd. (MD 06/09/2019)	2.6
Money Market Instruments & Others(%)	69.0
Total	100.0

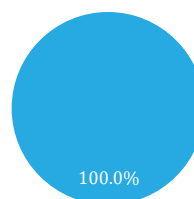
- Financial And Insurance Activities
- Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products
- Others

Top 10 Industry Sector Exposure (%)



Credit Rating Profile

- AAA & equivalent*
- AA & equivalent
- A & below A



Maturity Profile

- Upto 1 year

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

NAV Guarantee Fund

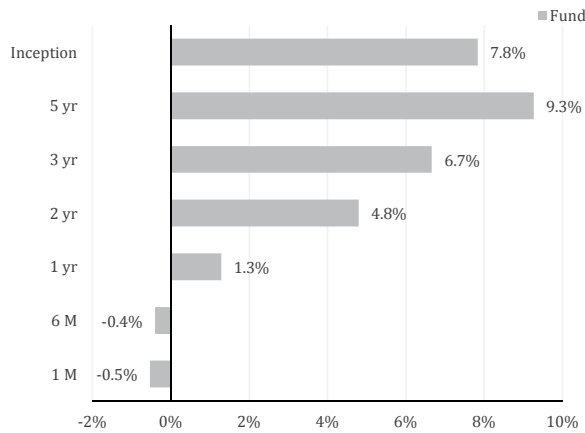
The Fund aims to generate long-term capital appreciation from active management of a portfolio of equity and fixed income securities. The allocation between equity and debt is dynamically managed, depending on the prevalent market conditions to safeguard capital appreciation. The use of derivatives is as per approval by IRDAL.

DATE OF INCEPTION: 15TH APRIL 2011

Risk Profile - Medium		
Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
0% -100%	25.7%	42.7
Equity and Equity Related Instruments		
0% -100%	71.8%	119.3
Debt and Debt Related Instruments		
0% -100%	2.5%	4.2
Money Market Instruments and Others		
Total	100.0%	166.3

[^]Assets Under Management

FUND PERFORMANCE AS ON 31st October 2018



Modified Duration of Debt and Money Market: 2.12 years
 Past performance is not indicative of future performance
 The SFIN for NAV Guarantee Fund is ULIF01215/04/11NAVGFUNDS1136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Manish Lodha	0	0	2
Mr Abhishek Das	0	6	8

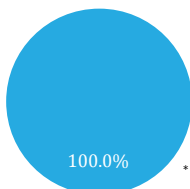
NAV as on 31st October 2018: 17.6838

Top 10 Holding as on 31st October 2018

Equity	%
Equity	25.7
HDFC Bank Ltd	3.2
Infosys Ltd	2.2
Tata Consultancy Services Ltd	2.1
Kotak Mahindra Bank Ltd	1.7
Reliance Industries Ltd	1.6
ICICI Bank Ltd	1.1
YES Bank Ltd	1.1
Bajaj Finance Ltd	1.1
Maruti Suzuki India Ltd	1.1
IndusInd Bank Ltd	1.0
Others	9.5
Government Securities	71.8
7.80% Govt. of India (MD 11/04/2021)	71.8
Money Market Instruments & Others(%)	2.5
Total	100.0

- Financial And Insurance Activities
- Computer Programming, Consultancy And Related Activities
- Manufacture Of Coke And Refined Petroleum Products
- Manufacture Of Chemicals And Chemical Products
- Manufacture Of Food Products
- Manufacture Of Motor Vehicles, Trailers And Semi-Trailers
- Scientific Research And Development
- Manufacture Of Tobacco Products
- Manufacture Of Basic Metals
- Mining Of Metal Ores
- Others

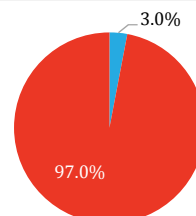
Top 10 Industry Sector Exposure (%)



Credit Rating Profile

■ AAA & equivalent*

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



Maturity Profile

■ Upto 1 year

■ More than 1 year and upto 7 years

Pension Growth Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt a relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

DATE OF INCEPTION: 08TH SEPTEMBER 2016

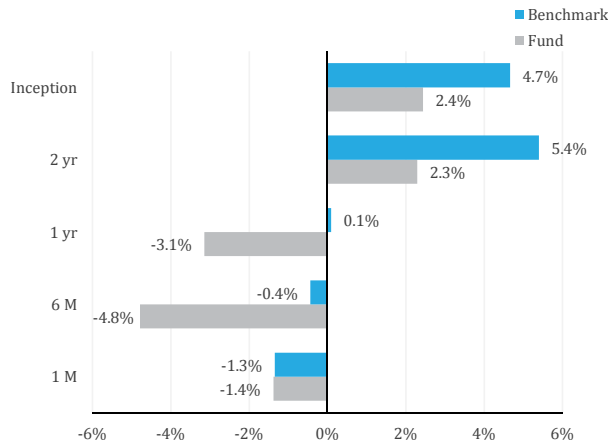
Risk Profile - Medium to High

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
10% -60%	36.5%	4.9
Equity and Equity Related Instruments		
20% -100%	52.5%	7.0
Debt and Debt Related Instruments		
0%-80%	10.9%	1.5
Money Market Instruments and Others		
Total	100.0%	13.3

[^]Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

FUND PERFORMANCE AS ON 31st October 2018



Pension Growth Fund benchmark is 40% Nifty 50 and 60% CRISIL Composite Bond Fund Index
 Modified Duration of Debt and Money Market: 4.41 years
 Past performance is not indicative of future performance
 The SFIN for Pension Growth Fund is ULIF01405/11/15PENSGROFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8
Mr Manish Lodha	0	0	2

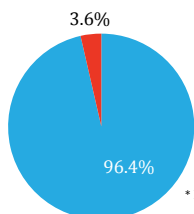
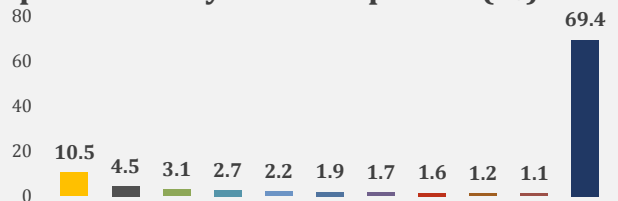
NAV as on 31st October 2018: 10.5315

Top 10 Holding as on 31st October 2018

Equity	%
Equity	36.5
HDFC Bank Ltd	2.7
Tata Consultancy Services Ltd	2.2
ICICI Bank Ltd	1.8
ITC Ltd	1.7
Maruti Suzuki India Ltd	1.5
Infosys Ltd	1.5
Reliance Industries Ltd	1.5
YES Bank Ltd	1.3
Hindustan Unilever Ltd	1.3
Bajaj Finance Ltd	1.3
Others	19.8
Government Securities	35.8
7.61% Govt. of India (MD 09/05/2030)	5.7
6.84% Govt. of India (MD 19/12/2022)	5.5
8.27% Govt. of India (MD 09/06/2020)	4.8
9.23% Govt. of India (MD 23/12/2043)	4.6
6.62% Govt. of India (MD 28/11/2051)	3.5
8.35% Uttar Pradesh State Dev. Loan Sp (MD 02/06/2024)	2.2
7.80% Govt. of India (MD 11/04/2021)	1.7
8.30% Govt. of India (MD 31/12/2042)	1.5
8.51% Andhra Pradesh State Dev. Loan (MD 17/02/2021)	1.5
7.40% Govt of India (MD 09/09/2035)	1.4
Others	3.4
Corporate Debt	16.7
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	3.9
10.25% Sikka Ports & Terminals Ltd (MD 22/08/2021)	3.9
9.02% Rural Electrification Corp. Ltd. (MD 19/11/2022)	3.0
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	2.2
9.25% Reliance Jio Infocomm Ltd. (MD 16/06/2024)	1.5
8.83% Indian Railways Fin. Corp. (MD 25/03/2023)	1.5
8.5% Export Import Bank of India Ltd. (MD 08-07-2023)	0.7
Money Market Instruments & Others(%)	10.9
Total	100.0

- Financial And Insurance Activities
- Computer Programming, Consultancy And Related Activities
- Manufacture Of Chemicals And Chemical Products
- Manufacture Of Motor Vehicles, Trailers And Semi-Trailers
- Water Transport
- Manufacture Of Coke And Refined Petroleum Products
- Manufacture Of Tobacco Products
- Manufacture Of Machinery And Equipment N.E.C.
- Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products
- Employment Activities
- Others

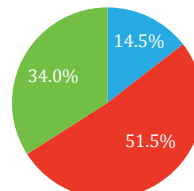
Top 10 Industry Sector Exposure (%)



Credit Rating Profile

- AAA & equivalent*
- AA & equivalent

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

India Multicap Fund

To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Small Cap, Mid Cap and Large Cap Companies.

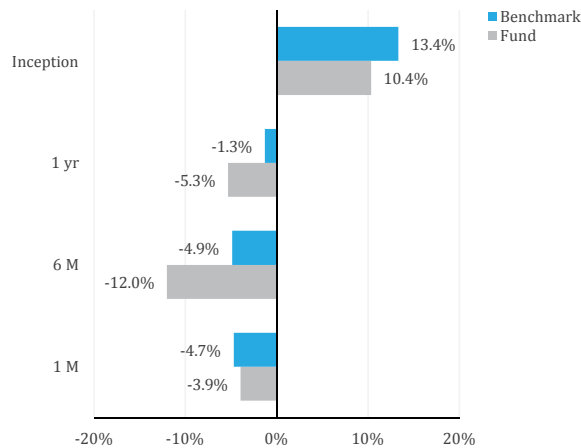
DATE OF INCEPTION: 15TH NOVEMBER 2016

Risk Profile -High	Actual Allocation	AUM [^] in Rs. Crore
Asset Allocation Pattern		
60% -100%	96.2%	473.7
Equity and Equity Related Instruments		
0%-40%	3.8%	18.9
Money Market Instruments and Others		
Total	100.0%	492.6

[^]Assets Under Management

Benchmark: Nifty 100

FUND PERFORMANCE AS ON 31st October 2018



Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	2	0	3

NAV as on 31st October 2018: 12.1306

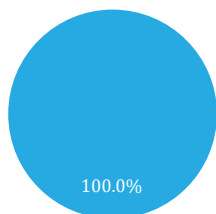
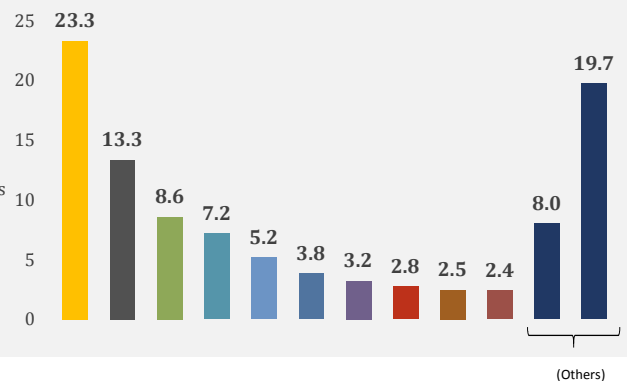
Top 10 Holding as on 31st October 2018

Equity	%
Kotak Banking ETF	8.0
ICICI Bank Ltd	6.9
Tata Consultancy Services Ltd	5.3
ITC Ltd	5.2
Infosys Ltd	4.9
HDFC Bank Ltd	4.7
Maruti Suzuki India Ltd	3.6
Hindustan Unilever Ltd	3.3
YES Bank Ltd	2.7
Mahindra and Mahindra Ltd	2.5
Others	49.1
Money Market Instruments & Others(%)	3.8
Total	100.0

India Multicap Fund benchmark is Nifty 100
 Past performance is not indicative of future performance
 The SFIN for India Multicap Fund is ULIF01816/08/16IMCAPEQFND136

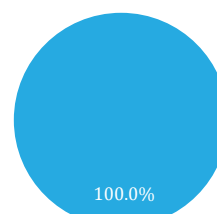
- Financial And Insurance Activities
- Computer Programming, Consultancy And Related Activities
- Manufacture Of Chemicals And Chemical Products
- Manufacture Of Motor Vehicles, Trailers And Semi-Trailers
- Manufacture Of Tobacco Products
- Manufacture Of Machinery And Equipment N.E.C.
- Manufacture Of Other Non-Metallic Mineral Products
- Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products
- Manufacture Of Basic Metals
- Manufacture Of Rubber And Plastics Products
- Mutual Fund (Including ETF)
- Others

Top 10 Industry Sector Exposure (%)



Credit Rating Profile

■ AAA & equivalent*



Maturity Profile

■ Upto 1 year

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

UL Emerging Leaders Equity Fund

The objective of this fund is to generate capital appreciation in the long term through investments predominantly in mid cap stocks

DATE OF INCEPTION: 26TH FEBRUARY 2018

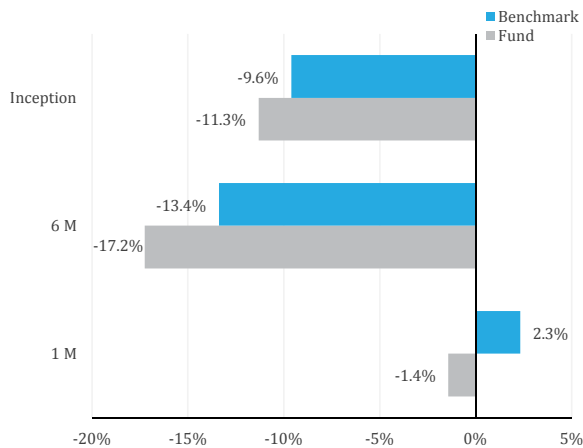
Risk Profile - High

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
60% -100%	95.7%	21.4
Equity and Equity Related Instruments		
0%-40%	4.3%	1.0
Money Market Instruments and Others		
Total	100.0%	22.4

[^]Assets Under Management

Benchmark: Nifty Midcap 50

FUND PERFORMANCE AS ON 31st October 2018



Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	2	0	3

NAV as on 31st October 2018: 8.8700

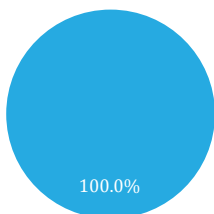
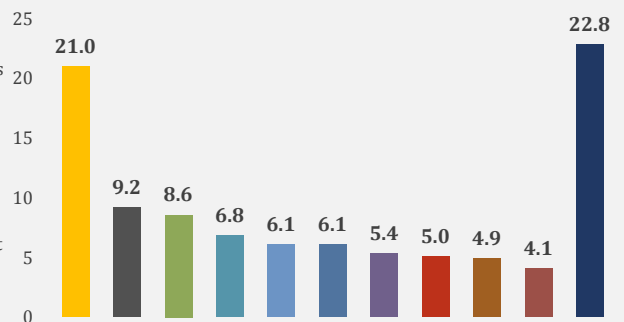
Top 10 Holding as on 31st October 2018

Equity	%
Page Industries Ltd	6.1
Federal Bank Ltd	5.0
Divis Laboratories Ltd	4.5
SRF Ltd	3.3
Cholamandalam Investment and Finance Company Limited	3.3
Mahindra & Mahindra Financial Services Ltd	3.1
Bharat Forge Ltd	3.1
Biocon Ltd	2.7
Jindal Steel & Power Ltd	2.7
Johnson Controls Hitachi Air Conditioning India Ltd	2.6
Others	59.2
Money Market Instruments & Others(%)	4.3
Total	100.0

UL Emerging Leaders Equity Fund benchmark is Nifty Midcap 50
 Past performance is not indicative of future performance
 The SFIN for UL Emerging Leaders Equity Fund is ULIF02020/12/17EMLEDEQFND136

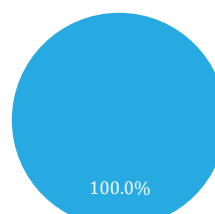
- Financial And Insurance Activities
- Manufacture Of Chemicals And Chemical Products
- Manufacture Of Rubber And Plastics Products
- Manufacture Of Pharmaceuticals, Medicinal Chemical And Botanical Products
- Manufacture of Wearing Apparel
- Manufacture Of Machinery And Equipment N.E.C.
- Manufacture Of Food Products
- Computer Programming, Consultancy And Related Activities
- Manufacture of Fabricated Metal Products, Except Machinery and Equipment
- Manufacture Of Electrical Equipment
- Others

Top 10 Industry Sector Exposure (%)



Credit Rating Profile

■ AAA & equivalent*



Maturity Profile

■ Upto 1 year

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

Discontinued Policy Fund

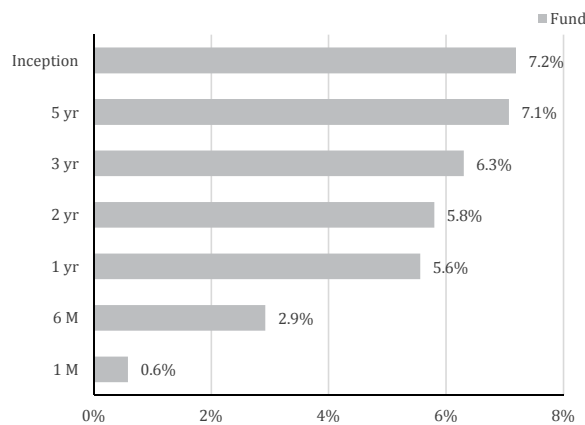
To generate reasonable returns on funds from discontinued policies determined in accordance with the Regulations. This fund will primarily invest in portfolio constituted of Government Securities and money market instruments.

DATE OF INCEPTION: 19TH SEPTEMBER 2011

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
60%-100%	95.5%	516.9
Government Securities		
0%-40%	4.5%	24.5
Money Market Instruments		
Total	100.0%	541.4

[^]Assets Under Management

FUND PERFORMANCE AS ON 31st October 2018



Modified Duration of Debt and Money Market: 0.56 years
 Past performance is not indicative of future performance
 The SFIN for Discontinued policy fund is ULIF01319/09/11POLDISCFND136

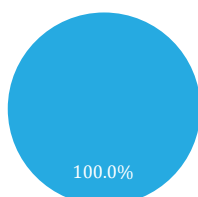
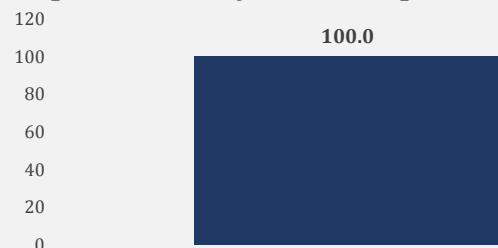
Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 31st October 2018: 16.3961

Top 10 Holding as on 31st October 2018

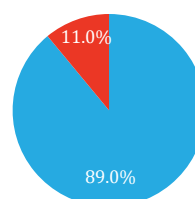
	%
Government Securities	95.5
7.28% Govt. of India (MD 03/06/2019)	12.0
364 Days Treasury Bill (MD 04/04/2019)	10.8
364 Days Treasury Bill (MD 03/01/2019)	7.3
6.35% Govt. of India (MD 02/01/2020)	7.3
364 Days Treasury Bill (MD 27/06/2019)	6.2
364 Days Treasury Bill (MD 18/07/2019)	6.2
364 Days Treasury Bill (MD 07/03/2019)	4.5
364 Days Treasury Bill (MD 13/06/2019)	4.4
364 Days Treasury Bill (MD 03/10/2019)	4.3
364 Days Treasury Bill (MD 01/08/2019)	4.0
Others	28.5
Money Market Instruments & Others(%)	4.5
Total	100.0

Top 10 Industry Sector Exposure (%)



Credit Rating Profile

■ AAA & equivalent*



Maturity Profile

■ Upto 1 year

■ More than 1 year and upto 7 years

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

Pension Discontinued Policy Fund

To generate reasonable returns on funds from discontinued policies determined in accordance with the Regulations. This fund will primarily invest in portfolio constituted of Government Securities and money market instruments.

DATE OF INCEPTION: 08TH DECEMBER 2017

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
60%-100%	68.8%	0.4
Government Securities		
0%-40%	31.2%	0.2
Money Market Instruments		
Total	100.0%	0.5

[^]Assets Under Management

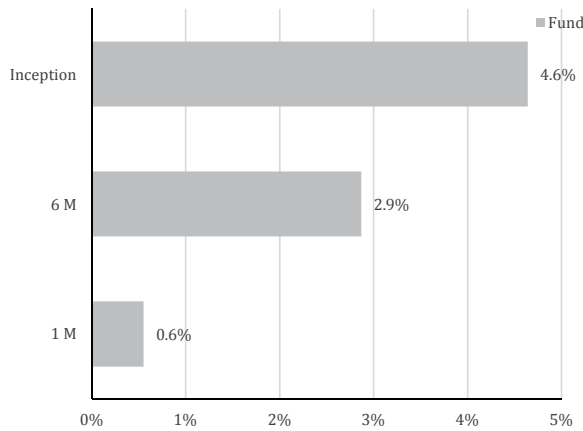
Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 31st October 2018: 10.4643

Top 10 Holding as on 31st October 2018

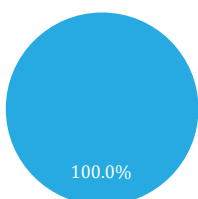
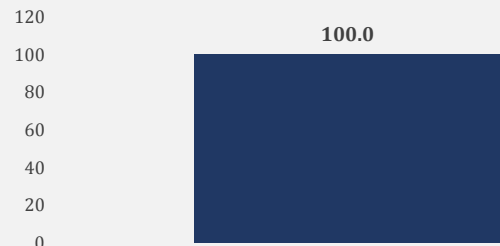
	%
Government Securities	68.8
364 Days Treasury Bill (MD 03/10/2019)	51.3
364 Days Treasury Bill (MD 27/06/2019)	17.5
Money Market Instruments & Others(%)	31.2
Total	100.0

FUND PERFORMANCE AS ON 31st October 2018



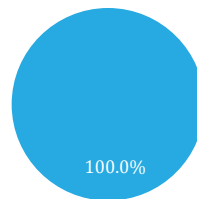
Modified Duration of Debt and Money Market: 0.55 years
 Past performance is not indicative of future performance
 The SFIN for Pension Discontinued policy fund is ULIF01705/11/15PENSDISFND136

Top 10 Industry Sector Exposure (%)



Credit Rating Profile

■ AAA & equivalent*



Maturity Profile

■ Upto 1 year

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

Policyholders Unclaimed Fund

To generate reasonable returns on unclaimed amounts of policyholders in accordance with the Regulations. This fund will primarily invest in portfolio constituted of money market instruments.

DATE OF INCEPTION: 01ST APRIL 2016

Asset Allocation Pattern	Actual Allocation	AUM [^] in Rs. Crore
0% -100%	100.0%	20.6
Money Market Instruments		
Total	100.0%	20.6

[^]Assets Under Management

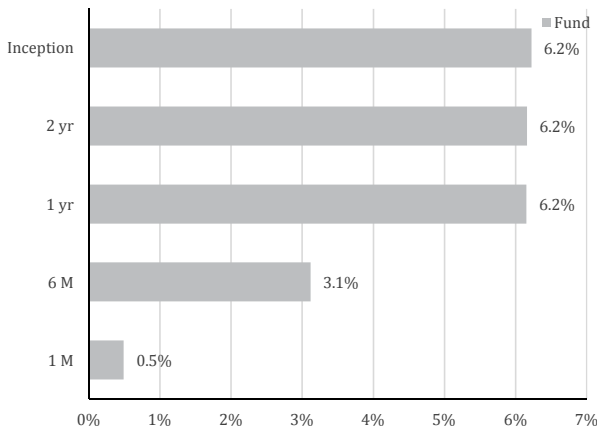
Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 31st October 2018: 11.6890

Top 10 Holding as on 31st October 2018

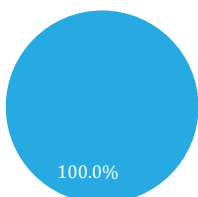
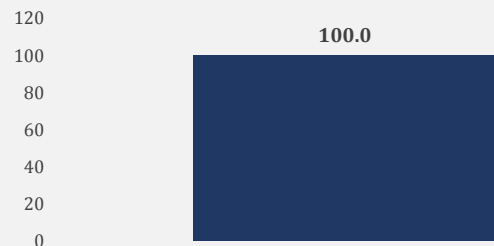
Money Market Instruments & Others(%)	%
Total	100.0

FUND PERFORMANCE AS ON 31st October 2018



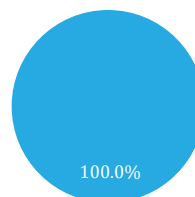
Modified Duration of Debt and Money Market: 0.25 years
 Past Performance is not indicative of Future performance
 The SFIN for Policyholders Unclaimed Fund is ULIF01901/04/16UNCLAIMFND136

Top 10 Industry Sector Exposure (%)



Credit Rating Profile

■ AAA & equivalent*



Maturity Profile

■ Upto 1 year

* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

- In linked insurance products, the investment risk in Investment portfolio is borne by the policyholder.
- The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Linked Insurance products are different from the traditional insurance products and are subject to the risk factors.
- Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed/assured returns.
- The premium paid in the Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- The premium shall be adjusted on the due date even if it has been received in advance.
- The premiums and funds are subject to certain charges related to the fund or to the premium paid.
- Please know that the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company.
- For more details on the risk factors, terms and conditions please read the sales brochure carefully before concluding a sale.
- The SFIN (Segregated Fund Index Number) for: Equity Fund is ULIF00116/06/08EQUITYFUND136, Equity II fund is ULIF00607/01/10EQUITYIIFND 136, Growth Fund is ULIF00216/06/08GROWTHFUND136, Growth II Fund is ULIF00707/01/10GROWTHIIFND136, Growth Plus Fund is ULIF00913/09/10GROWTPLFND136, Balanced Fund is ULIF00316/06/08BLNCEDFUND136, Balanced II Fund is ULIF00807/01/10BLNCDIIFND136, Balanced Plus Fund is ULIF01013/09/10BLNCDPLFND136, Debt Fund is ULIF00409/07/08INDEBTFFUND 136, Debt Plus Fund is ULIF01115/09/10DEBTPLFUND 136, Liquid Fund is ULIF00514/07/08LIQUIDFUND 136, NAV Guarantee Fund is ULIF01215/04/11NAVGFUNDSI136, Pension Growth Fund is ULIF01405/11/15PENSGROFND 136, Unit Linked India Multicap Fund is ULIF01816/08/16IMCAPEQFND136, UL Emerging Leaders Equity Fund ULIF02020/12/17EMLEDEQFND136, Discontinued Policy Fund is ULIF01319/09/11POLDISCFND136, Pension Discontinued policy fund is ULIF01705/11/15PENSDISFND136, Policyholders Unclaimed Fund is ULIF01901/04/16UNCLAIMFND136.

Purchase of any Insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.

BEWARE OF SPURIOUS /FRAUD CALLS

•IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Trade Logo of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (Insurer) is used under license with Canara Bank, HSBC Group Management Services Limited and Oriental Bank of Commerce. The Insurance products are offered and underwritten by Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited.

**Canara HSBC Oriental Bank
of Commerce Life Insurance
Company Limited**
(IRDAI Regn. No. 136)

Registered Office:

Unit No. 208, 2 nd Floor, Kanchenjunga
Building, 18 Barakhamba Road, New
Delhi-110001, India

Corporate Office:

2nd Floor, Orchid Business Park, Sector-
48,
Sohna Road, Gurugram-122018,
Haryana, India

Corporate Identity No.:

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