

June 2018



Monthly Newsletter

# INVESTMENT TRACKER

The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policy holder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

# Content

## Page 3

From the CIO's Desk

## Page 4

Unit Linked Equity Fund

## Page 5

Unit Linked Equity II Fund

## Page 6

Unit Linked Growth Fund

## Page 7

Unit Linked Growth II Fund

## Page 8

Unit Linked Growth Plus Fund

## Page 9

Unit Linked Balanced Fund

## Page 10

Unit Linked Balanced II Fund

## Page 11

Unit Linked Balanced Plus Fund

## Page 12

Unit Linked Debt Fund

## Page 13

Unit Linked Debt Plus Fund

## Page 14

Unit Linked Liquid Fund

## Page 15

Unit Linked NAV Guarantee Fund

## Page 16

Unit Linked Pension Growth Fund

## Page 17

Unit Linked India Multicap Fund

## Page 18

UL Emerging Leaders Equity Fund

## Page 19

Discontinued Policy Fund

## Page 20

Pension Discontinued Policy Fund

## Page 21

Policyholders Unclaimed Fund



Anurag Jain

## From the CIO's Desk

### Market commentary – June 2018

Equities, after delivering a healthy 29% return in CY 2017 (Nifty 50) is taking a breather and consolidating at current levels in the first half of 2018. However, there has been a significant correction in the mid and small cap space over the past few months. Budgetary announcements, higher commodity prices, global events and election-heavy calendar led volatility is leading to interim breaks in the equities rally. We believe that the lull in the stock markets is an opportunity to add exposure to quality companies as the Indian economy has good long-term growth drivers in place; these being a) recovery in domestic manufacturing and construction, b) strong 2018-19 outlook for rural consumption, after a prolonged lull, c) expected bounce back in earnings growth, d) NPA recognition cycle nearly ending, and f) a pick-up in capacity utilisation, which should be a precursor to private capex revival.

Amid rising crude prices, weakening USD/INR and global trade concerns, the BSE-30 index and Nifty index ended flat in June 2018. BSE Mid-cap. and BSE Small-cap. indices fell about 4% and 7% respectively. Flows from domestic investors continue to be strong, with domestic institutions net buying of Rs. 14,500 crores (approx.) of equities during June 2018, offsetting foreign institution selling to the tune of Rs. 4,300 crores (approx). Leading indicators of improving growth metrics of Indian economy continue to get stronger with multi-year high auto sales, improving GST collection, rising credit growth, improving profitability of Indian corporates, etc. The monsoon forecast also remains good with precipitation at 97% of long-period average along with early onset. This bodes well for the Farm and the Rural sector as this will be the third consecutive year of good rains. The risk on the horizon seems to be emanating from higher crude prices and the US President's threats to intensify trade wars, which can impact global growth.

The macro economy is slightly challenged with consumer price inflation, though under control, rising to 4.87% in May 2018. Rupee depreciated to Rs. 68.5/US\$ compounding the impact of rising crude prices and impacting foreign inflows. Imported inflation from the rise in commodity prices and depreciating currency remains a risk. In this backdrop, the indicative interest rates (10-year Government securities) remained around 7.9% rising from 7.4% at the start of FY 2018-19. The RBI in its latest policy meet increased the repo rate by 25 bps while maintaining a 'neutral' stance while underpinning upside risks in inflation. We believe that the best of interest rate cycle is behind us and going forward directionally, interest rates would remain range-bound with upward bias. Our endeavor is to maximize returns in this challenging environment by investing in high interest yielding securities.

In our view, Financial Year 2018-19 will be a year of contrasts between steadily accelerating growth and worsening macro stability as inflation, current account deficit, fiscal deficit and interest rates inch up with rising crude oil prices and fiscal consolidation taking a pause. We are witnessing GDP growth recovering to 7.7% in 4QFY18 and expected to accelerate further, driven by fiscal stimulus from the Government. In our view, however, volatility is likely to be the flavor of 2018-19, with five state elections to be held by January 2019, and the general elections due by May of next year. Also, the US Federal Reserve's policy moves would dictate the flow into or redemption from riskier assets such as emerging market equities. We believe that this would be a good time to gradually invest with a long-term horizon. Regular, systematic and disciplined investments made during volatile times tend to earn higher returns in the longer term.

Our investment philosophy is based on a disciplined and structured approach of doing research and investing. It includes undiluted focus on fundamental research to identify high-quality businesses, having strong corporate governance framework that will create sustainable value for their shareholders. We employ great rigor and effort in identifying good companies and businesses and holding onto those investments for long periods. The objective is to build a portfolio of companies that will grow and become big over time and in the process generate superior returns.

After seeing the volatility in the markets in recent times, one may be tempted to cash out of the market-linked investments and wait for markets to stabilize. We would suggest that "time in the market is more important than timing the market" to generate good returns over a long-term period. Trying to time the market leads to negative surprises generally and investing on a regular basis is the best investment strategy. Regular investing in times like these leads to purchase of equities at attractive levels and generates superior returns over medium to long term.

**Data Sources:** The factual information mentioned above pertaining to market performance has been taken from National Stock Exchange (NSE) website, CRISIL Customized debt index, Reserve Bank of India (RBI) NDS-OM, and Bloomberg.

## Equity Fund

The Fund's primary objective is to have high capital appreciation through investment in equities. To maintain liquidity, the Fund will invest in cash and money market instruments.

**DATE OF INCEPTION: 16TH JUNE 2008**

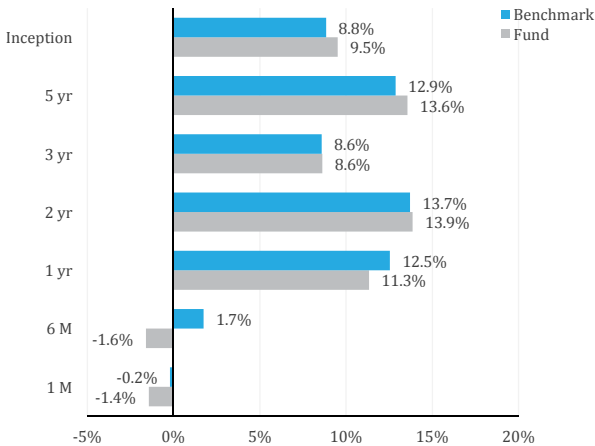
Risk Profile - High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
60% -100%	99.1%	738.7
Equity and Equity Related Instruments		
0%-40%	0.9%	6.8
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>745.5</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50

FUND PERFORMANCE AS ON 30th June 2018



Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	2	0	3

NAV as on 30th June 2018: 24.8991

**Top 10 Holding as on 30th June 2018**

	%
<b>Equity</b>	<b>99.1</b>
HDFC Bank Ltd	6.8
Reliance ETF Bank BeES	6.2
Tata Consultancy Services Ltd	5.5
Infosys Ltd	5.4
Maruti Suzuki India Ltd	4.9
Reliance Industries Ltd	3.7
YES Bank Ltd	3.6
Hindustan Unilever Ltd	3.5
IndusInd Bank Ltd	3.4
Kotak Banking ETF	3.4
Others	52.7
<b>Money Market Instruments &amp; Others(%)</b>	<b>0.9</b>
<b>Total</b>	<b>100.0</b>

Equity fund benchmark is Nifty 50

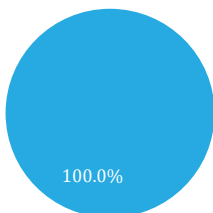
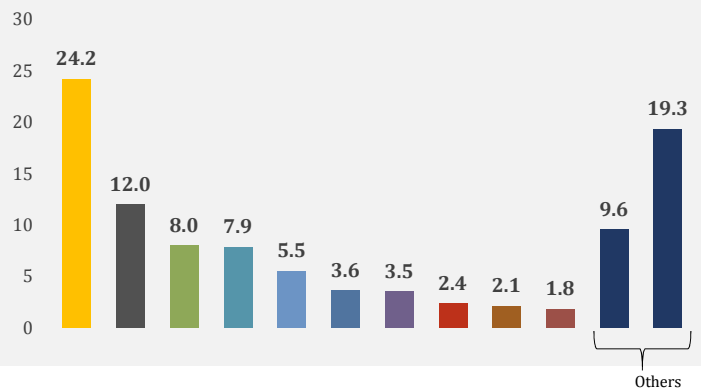
Modified Duration of Debt and Money Market: 0.01 years

Past performance is not indicative of future performance.

The SFIN for Equity Fund is ULIF00116/06/08EQUITYFUND136

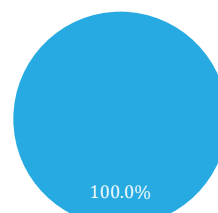
- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of chemicals and chemical products
- Manufacture of coke and refined petroleum products
- Manufacture Of Food Products
- Manufacture of Basic Metals
- Manufacture of other non-metallic mineral products
- Electricity, gas, steam and air conditioning supply
- Manufacture Of Electrical Equipment
- Mutual Fund (Including ETF)
- Others

### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*



### Maturity Profile

■ Upto 1 year

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

# Equity II Fund

The Fund's primary objective is to have high capital appreciation through investment in equities. To maintain liquidity, the Fund will invest in cash and money market instruments.

**DATE OF INCEPTION: 07TH JANUARY 2010**

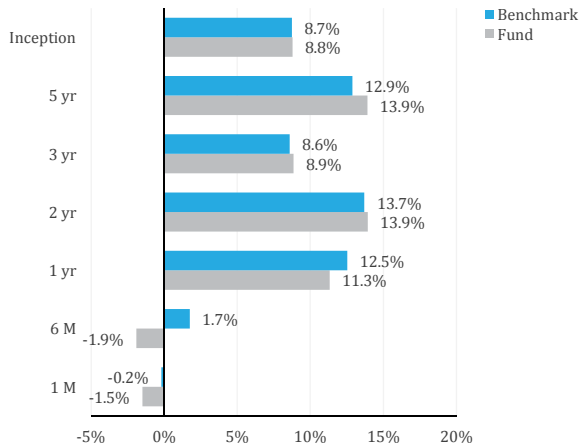
Risk Profile - High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
60% -100%	99.3%	2273.8
Equity and Equity Related Instruments		
0%-40%	0.7%	16.0
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>2289.8</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50

FUND PERFORMANCE AS ON 30th June 2018



Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	2	0	3

NAV as on 30th June 2018: 20.4346

Top 10 Holding as on 30th June 2018

Equity	%
HDFC Bank Ltd	6.8
Maruti Suzuki India Ltd	5.7
Reliance ETF Bank BeES	5.6
Infosys Ltd	5.3
Tata Consultancy Services Ltd	5.1
YES Bank Ltd	4.2
Kotak Banking ETF	3.9
IndusInd Bank Ltd	3.5
Hindustan Unilever Ltd	3.5
Reliance Industries Ltd	3.1
Others	52.7
<b>Money Market Instruments &amp; Others(%)</b>	<b>0.7</b>
<b>Total</b>	<b>100.0</b>

Equity II Fund benchmark is Nifty 50

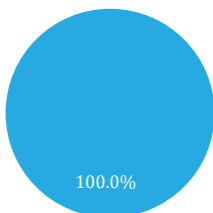
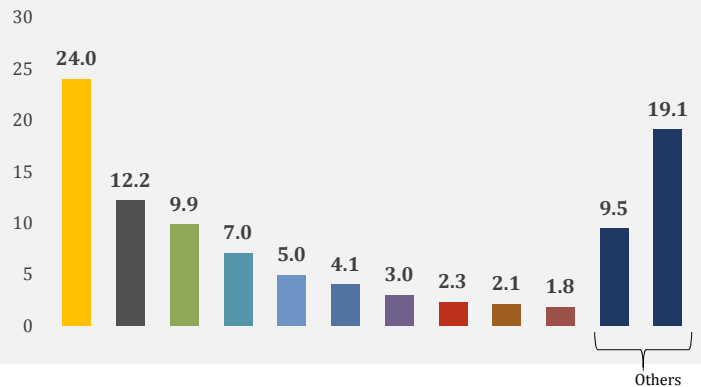
Modified Duration of Debt and Money Market: 0.01 years

Past performance is not indicative of future performance.

The SFIN for Equity II Fund is ULIF00607/01/10EQUITYIIFND136

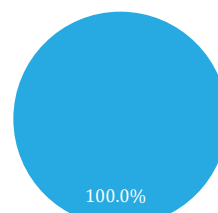
- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of chemicals and chemical products
- Manufacture of coke and refined petroleum products
- Manufacture Of Food Products
- Manufacture of Basic Metals
- Manufacture of other non-metallic mineral products
- Electricity, gas, steam and air conditioning supply
- Mining of Metal Ores
- Mutual Fund (Including ETF)
- Others

## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*



### Maturity Profile

■ Upto 1 year

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

## Growth Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

**DATE OF INCEPTION: 16TH JUNE 2008**

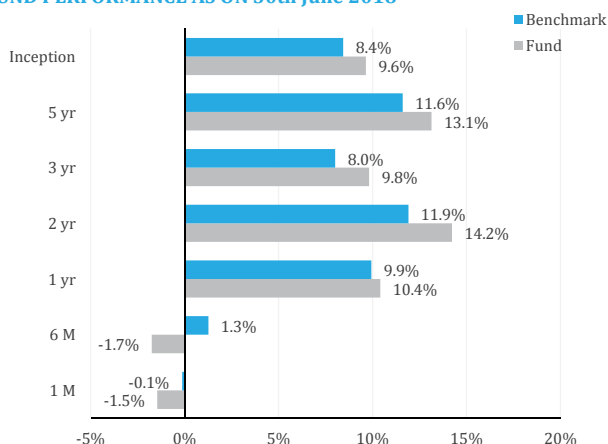
Risk Profile - Medium to High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>50% -90%</b>	<b>84.9%</b>	<b>136.1</b>
Equity and Equity Related Instruments		
<b>10% -50%</b>	<b>13.6%</b>	<b>21.8</b>
Debt and Debt Related Instruments		
<b>0%-40%</b>	<b>1.5%</b>	<b>2.4</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>160.3</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 30th June 2018**



Growth Fund benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index  
Modified Duration of Debt and Money Market: 4.88 years  
Past performance is not indicative of future performance.  
The SFIN for Unit Linked Growth Fund is ULIF00216/06/08GROWTHFUND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	2	0	3
Mr Abhishek Das	0	6	8

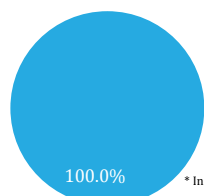
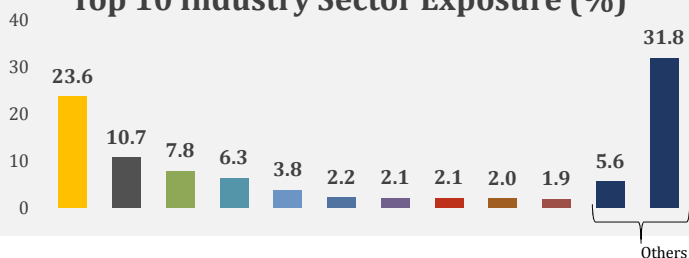
NAV as on 30th June 2018: 25.2101

**Top 10 Holding as on 30th June 2018**

	%
<b>Equity</b>	<b>84.9</b>
HDFC Bank Ltd	6.9
YES Bank Ltd	4.7
Tata Consultancy Services Ltd	4.6
Maruti Suzuki India Ltd	4.5
Infosys Ltd	4.2
IndusInd Bank Ltd	3.2
Hindustan Unilever Ltd	3.1
Reliance ETF Bank BeES	2.9
Kotak Banking ETF	2.8
ICICI Bank Ltd	2.4
Others	45.6
<b>Government Securities</b>	<b>9.3</b>
6.84% Govt. of India (MD 19/12/2022)	3.1
8.97% Govt. of India (MD 05/12/2030)	2.7
6.57% Govt. of India (MD 05/12/2033)	0.9
7.72% Govt. of India (MD 25/05/2025)	0.9
6.35% Govt. of India (MD 02/01/2020)	0.5
7.61% Govt. of India (MD 09/05/2030)	0.3
9.23% Govt. of India (MD 23/12/2043)	0.3
7.88% Govt. of India (MD 19/03/2030)	0.2
6.79% Govt. of India (MD 26/12/2029)	0.2
8.35% Uttar Pradesh State Dev. Loan Spe (MD 02/06/2024)	0.1
Others	0.1
<b>Corporate Debt</b>	<b>4.4</b>
9.75% Rural Electrification Corp. Ltd. (MD 11/11/2021)	1.0
9.18% Power Fin Corp. Ltd. (MD 15/04/2021)	0.8
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	0.7
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	0.6
10.25% East West Pipeline Limited (MD 22/08/2021)	0.6
8.25% The Great Eastern Shipping Co. Ltd (MD 25/05/2027)	0.3
8.57% India Infradebt Ltd. (MD 23/06/2026)	0.3
8.70% Power Fin Corp. Ltd. (MD 14/05/2020)	0.1
<b>Money Market Instruments &amp; Others(%)</b>	<b>1.5</b>
<b>Total</b>	<b>100.0</b>

- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of chemicals and chemical products
- Manufacture of machinery and equipment n.e.c.
- Manufacture of Basic Metals
- Manufacture of coke and refined petroleum products
- Manufacture Of Electrical Equipment
- Manufacture Of Food Products
- Manufacture of rubber and plastics products
- Mutual Fund (Including ETF)
- Others

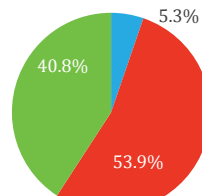
### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

## Growth II Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

**DATE OF INCEPTION: 07TH JANUARY 2010**

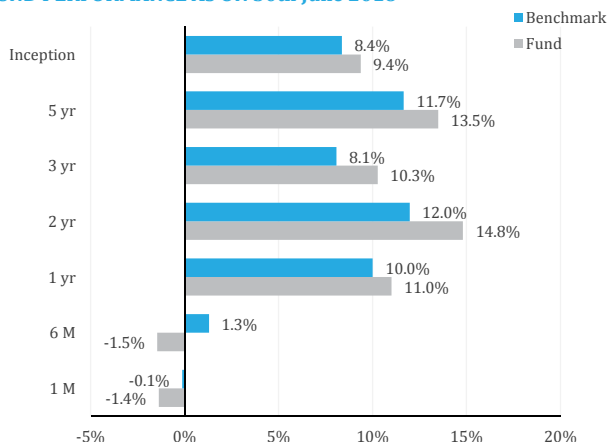
Risk Profile - Medium to High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>50% -90%</b>	<b>84.8%</b>	<b>119.8</b>
Equity and Equity Related Instruments		
<b>10% -50%</b>	<b>13.6%</b>	<b>19.2</b>
Debt and Debt Related Instruments		
<b>0%-40%</b>	<b>1.6%</b>	<b>2.3</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>141.3</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 30th June 2018**



Growth II Fund benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index  
Modified Duration of Debt and Money Market: 5.21 years  
Past performance is not indicative of future performance.  
The SFIN for Unit Linked Growth II Fund is ULIF00707/01/10GROWTHIFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	2	0	3
Mr Abhishek Das	0	6	8

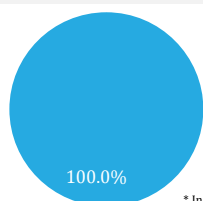
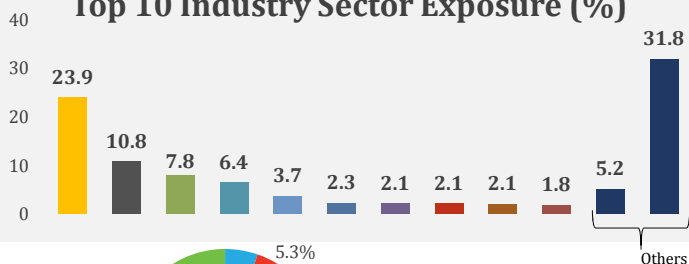
NAV as on 30th June 2018: 21.3781

**Top 10 Holding as on 30th June 2018**

	%
<b>Equity</b>	<b>84.8</b>
HDFC Bank Ltd	6.9
YES Bank Ltd	4.7
Tata Consultancy Services Ltd	4.7
Maruti Suzuki India Ltd	4.6
Infosys Ltd	4.2
Reliance ETF Bank BeES	3.4
Hindustan Unilever Ltd	3.2
IndusInd Bank Ltd	3.1
ICICI Bank Ltd	2.4
Bajaj Finance Ltd	2.1
Others	45.5
<b>Government Securities</b>	<b>9.3</b>
6.84% Govt. of India (MD 19/12/2022)	2.7
6.68% Govt. of India (MD 17/09/2031)	1.3
6.79% Govt. of India (MD 26/12/2029)	0.8
6.57% Govt. of India (MD 05/12/2033)	0.8
7.61% Govt. of India (MD 09/05/2030)	0.7
8.30% Govt. of India (MD 31/12/2042)	0.7
6.35% Govt. of India (MD 02/01/2020)	0.7
7.80% Govt. of India (MD 03/05/2020)	0.6
7.72% Govt. of India (MD 25/05/2025)	0.5
8.24% Govt. of India (MD 10/11/2033)	0.4
Others	0.2
<b>Corporate Debt</b>	<b>4.3</b>
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	1.6
10.25% East West Pipeline Limited (MD 22/08/2021)	1.6
8.25% The Great Eastern Shipping Co. Ltd (MD 25/05/2027)	0.3
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	0.3
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	0.2
8.57% India Infradebt Ltd. (MD 23/06/2026)	0.2
8.70% Power Fin Corp. Ltd. (MD 14/05/2020)	0.1
<b>Money Market Instruments &amp; Others(%)</b>	<b>1.6</b>
<b>Total</b>	<b>100.0</b>

- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of chemicals and chemical products
- Manufacture of machinery and equipment n.e.c.
- Manufacture of Basic Metals
- Manufacture Of Electrical Equipment
- Manufacture of coke and refined petroleum products
- Manufacture Of Food Products
- Manufacture of other non-metallic mineral products
- Mutual Fund (Including ETF)
- Others

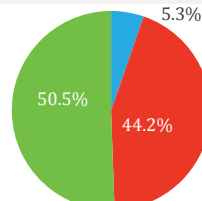
### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

## Growth Plus Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

**DATE OF INCEPTION: 13TH SEPTEMBER 2010**

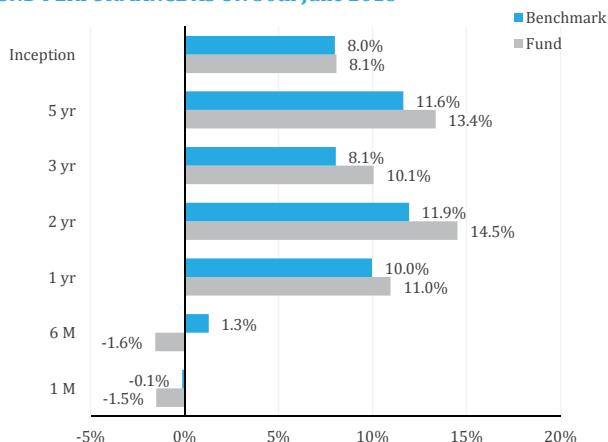
Risk Profile - Medium to High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>50% -90%</b>	<b>86.0%</b>	<b>386.1</b>
Equity and Equity Related Instruments		
<b>10% -50%</b>	<b>13.7%</b>	<b>61.6</b>
Debt and Debt Related Instruments		
<b>0% -40%</b>	<b>0.3%</b>	<b>1.5</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>449.2</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 30th June 2018**



Growth Plus Fund benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index  
Modified Duration of Debt and Money Market: 5.18 years  
Past performance is not indicative of future performance.  
The SFIN for Unit Linked Growth Plus Fund is ULIF00913/09/10GROWTPLFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	2	0	3
Mr Abhishek Das	0	6	8

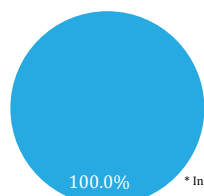
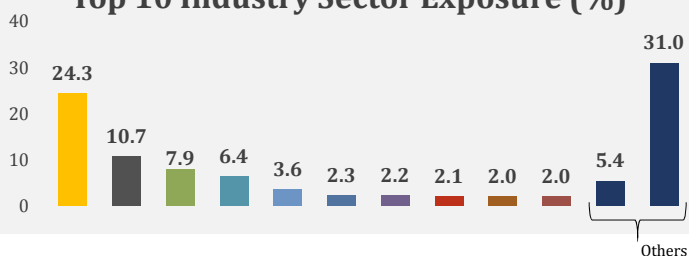
NAV as on 30th June 2018: 18.3382

**Top 10 Holding as on 30th June 2018**

	%
<b>Equity</b>	<b>86.0</b>
HDFC Bank Ltd	7.0
YES Bank Ltd	4.7
Tata Consultancy Services Ltd	4.7
Maruti Suzuki India Ltd	4.6
Infosys Ltd	4.2
IndusInd Bank Ltd	3.4
Hindustan Unilever Ltd	3.2
Reliance ETF Bank BeES	3.1
ICICI Bank Ltd	2.4
Kotak Banking ETF	2.3
Others	46.2
<b>Government Securities</b>	<b>11.1</b>
6.84% Govt. of India (MD 19/12/2022)	2.9
6.68% Govt. of India (MD 17/09/2031)	1.4
8.83% Govt. of India (MD 25/11/2023)	1.2
9.23% Govt. of India (MD 23/12/2043)	1.0
7.61% Govt. of India (MD 09/05/2030)	0.9
6.35% Govt. of India (MD 02/01/2020)	0.7
7.72% Govt. of India (MD 25/05/2025)	0.5
8.97% Govt. of India (MD 05/12/2030)	0.4
7.80% Govt. of India (MD 03/05/2020)	0.4
8.17% Govt. of India (MD 01/12/2044)	0.3
Others	1.2
<b>Corporate Debt</b>	<b>2.7</b>
10.25% East West Pipeline Limited (MD 22/08/2021)	0.6
9.24% LIC Housing Fin. Ltd. (MD 30/09/2024)	0.5
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	0.4
8.25% The Great Eastern Shipping Co. Ltd (MD 25/05/2027)	0.4
8.60% IDFC Infra Finance Ltd. (MD 25/08/2021)	0.2
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	0.2
8.01% L&T Infra Debt Fund Ltd. (MD 08/06/2022)	0.2
8.57% India Infradebt Ltd. (MD 23/06/2026)	0.1
9.75% Rural Electrification Corp. Ltd. (MD 11/11/2021)	0.1
9.61% Power Fin Corp. Ltd. (MD 29/06/2021)	0.0
<b>Money Market Instruments &amp; Others(%)</b>	<b>0.3</b>
<b>Total</b>	<b>100.0</b>

- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of chemicals and chemical products
- Manufacture of machinery and equipment n.e.c.
- Manufacture of coke and refined petroleum products
- Manufacture of Basic Metals
- Manufacture of rubber and plastics products
- Manufacture Of Food Products
- Manufacture Of Electrical Equipment
- Mutual Fund (Including ETF)
- Others

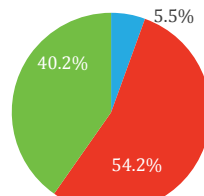
### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*

\* Includes Gsec, SDL,Tbill , CBLO and Reverse Repo



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years



## Balanced Fund

The Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

**DATE OF INCEPTION: 16TH JUNE 2008**

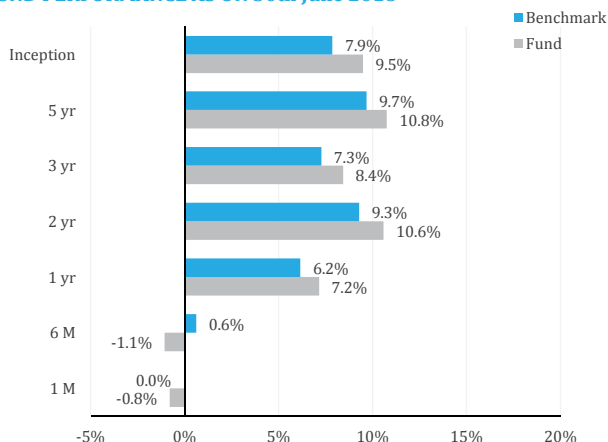
Risk Profile - Medium

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>30% -70%</b>	<b>56.2%</b>	<b>174.9</b>
Equity and Equity Related Instruments		
<b>30% -70%</b>	<b>41.9%</b>	<b>130.5</b>
Debt and Debt Related Instruments		
<b>0%-40%</b>	<b>1.9%</b>	<b>6.0</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>311.4</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 30th June 2018**



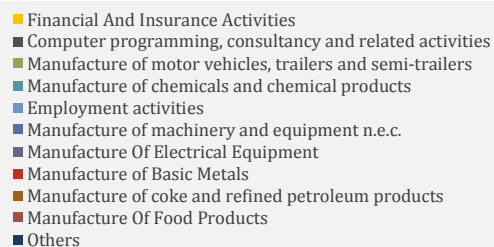
Balanced Fund benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index Modified Duration of Debt and Money Market: 5.01 years  
Past performance is not indicative of future performance.  
The SFIN for Unit Linked Balanced Fund is ULIF00316/06/08BLNCEDFUND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	2	0	3
Mr Abhishek Das	0	6	8

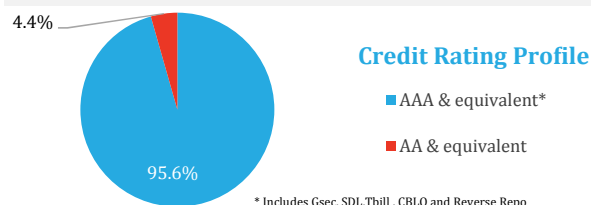
NAV as on 30th June 2018: 24.8611

**Top 10 Holding as on 30th June 2018**

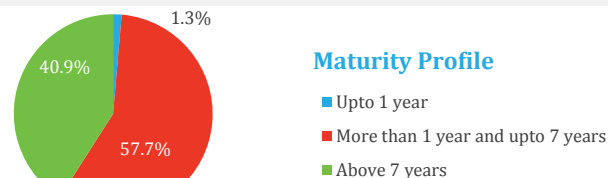
Equity	%
HDFC Bank Ltd	5.8
Infosys Ltd	3.0
YES Bank Ltd	3.0
Maruti Suzuki India Ltd	2.9
Tata Consultancy Services Ltd	2.9
IndusInd Bank Ltd	2.4
ICICI Bank Ltd	2.2
Hindustan Unilever Ltd	2.1
Team Lease Services Ltd	1.9
ITC Ltd	1.3
Others	28.7
<b>Government Securities</b>	<b>18.1</b>
6.84% Govt. of India (MD 19/12/2022)	6.7
9.23% Govt. of India (MD 23/12/2043)	2.8
8.83% Govt. of India (MD 25/11/2023)	2.0
8.83% Govt. of India (MD 12/12/2041)	1.4
8.30% Govt. of India (MD 31/12/2042)	1.3
6.62% Govt. of India (MD 28/11/2051)	0.8
8.27% Govt. of India (MD 09/06/2020)	0.7
7.72% Govt. of India (MD 25/05/2025)	0.6
7.80% Govt. of India (MD 03/05/2020)	0.5
8.35% Uttar Pradesh State Dev. Loan Spe (MD 02/06/2024)	0.4
Others	1.1
<b>Corporate Debt</b>	<b>23.8</b>
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	6.6
9.75% Rural Electrification Corp. Ltd. (MD 11/11/2021)	2.4
9.18% Tata Sons Ltd. (MD 23/11/2020)	2.1
7.47% Power Fin Corp. Ltd. (MD 16/09/2021)	1.7
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	1.7
9.24% LIC Housing Fin. Ltd. (MD 30/09/2024)	1.3
9% Shriram Transport Finance Co. Ltd. (MD 28/03/2028)	1.1
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	1.1
7.90% Sikka Ports & Terminals Limited (MD 18/11/2026)	1.1
10.25% East West Pipeline Limited (MD 22/08/2021)	1.0
Others	3.7
<b>Money Market Instruments &amp; Others(%)</b>	<b>1.9</b>
<b>Total</b>	<b>100.0</b>



## Top 10 Industry Sector Exposure (%)



\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



## Balanced II Fund

The Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

**DATE OF INCEPTION: 07TH JANUARY 2010**

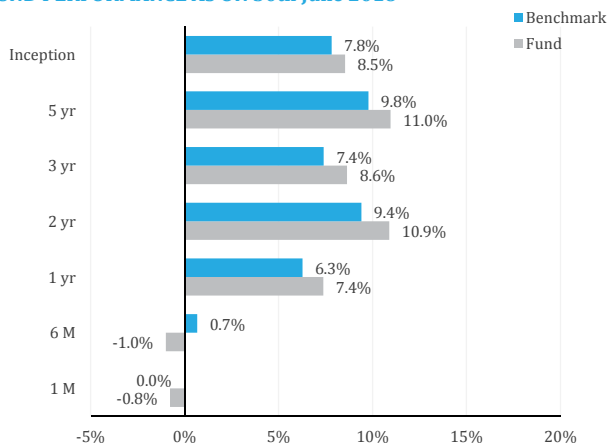
Risk Profile - Medium

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>30% -70%</b>	<b>56.1%</b>	<b>195.7</b>
Equity and Equity Related Instruments		
<b>30% -70%</b>	<b>41.5%</b>	<b>144.8</b>
Debt and Debt Related Instruments		
<b>0%-40%</b>	<b>2.3%</b>	<b>8.2</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>348.7</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 30th June 2018**



Balanced II Fund benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

Modified Duration of Debt and Money Market: 5.23 years

Past performance is not indicative of future performance.

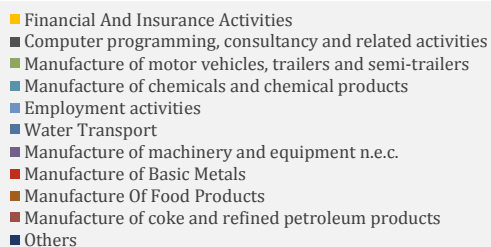
The SPIN for Unit Linked Balanced II Fund is ULIF00807/01/10BLNCDDIIFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	2	0	3
Mr Abhishek Das	0	6	8

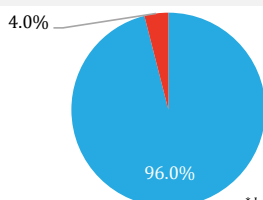
NAV as on 30th June 2018: 20.0269

**Top 10 Holding as on 30th June 2018**

Equity	%
HDFC Bank Ltd	6.0
Infosys Ltd	3.1
Maruti Suzuki India Ltd	3.1
YES Bank Ltd	3.1
Tata Consultancy Services Ltd	2.8
IndusInd Bank Ltd	2.6
ICICI Bank Ltd	2.2
Hindustan Unilever Ltd	2.1
Team Lease Services Ltd	1.8
Bajaj Finance Ltd	1.3
Others	28.2
<b>Government Securities</b>	<b>19.8</b>
8.30% Govt. of India (MD 31/12/2042)	6.5
6.84% Govt. of India (MD 19/12/2022)	5.2
8.97% Govt. of India (MD 05/12/2030)	2.3
6.57% Govt. of India (MD 05/12/2033)	1.2
7.80% Govt. of India (MD 11/04/2021)	1.0
8.08% Govt. of India (MD 02/08/2022)	0.9
6.62% Govt. of India (MD 28/11/2051)	0.7
8.27% Govt. of India (MD 09/06/2020)	0.6
7.80% Govt. of India (MD 03/05/2020)	0.3
8.35% Uttar Pradesh State Dev. Loan Spe (MD 02/06/2024)	0.3
Others	0.8
<b>Corporate Debt</b>	<b>21.8</b>
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	3.5
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	1.7
9.24% LIC Housing Fin. Ltd. (MD 30/09/2024)	1.5
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	1.4
8.70% Power Fin Corp. Ltd. (MD 14/05/2020)	1.4
7.47% Power Fin Corp. Ltd. (MD 16/09/2021)	1.3
9.09% Indian Railways Fin. Corp. (MD 31/03/2026)	1.2
8.9% Reliance Capital Ltd. (MD 09/09/2021)	1.1
10.25% East West Pipeline Limited (MD 22/08/2021)	1.1
9.18% Power Fin Corp. Ltd. (MD 15/04/2021)	0.9
Others	6.8
<b>Money Market Instruments &amp; Others(%)</b>	<b>2.3</b>
<b>Total</b>	<b>100.0</b>



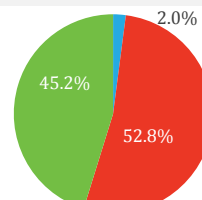
### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

- AAA & equivalent\*
- AA & equivalent

\* Includes Gsec, SDL,Tbill , CBLO and Reverse Repo



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

## Balanced Plus Fund

The Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

**DATE OF INCEPTION: 13TH SEPTEMBER 2010**

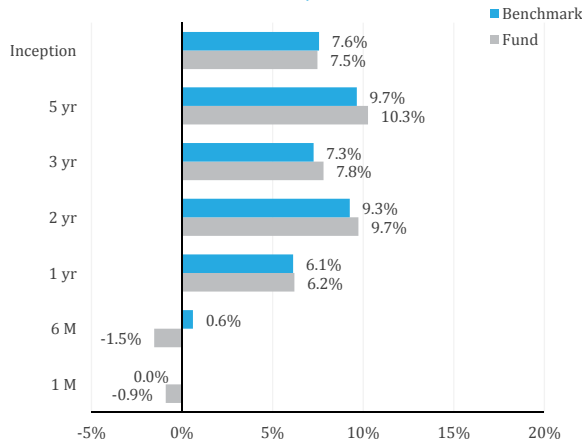
Risk Profile - Medium

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
30% -70%	56.8%	1103.7
Equity and Equity Related Instruments		
30% -70%	42.1%	818.7
Debt and Debt Related Instruments		
0%-40%	1.1%	22.1
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>1944.4</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 30th June 2018**



Balanced Plus Fund benchmark is 50% Nifty 50 and 50% CRISIL Composite Bond Fund Index

Modified Duration of Debt and Money Market: 5.30 years

Past performance is not indicative of future performance.

The SPIN for Unit Linked Balanced Plus Fund is ULIF01013/09/10BLNCDPLFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Anurag Jain	2	0	3
Mr Abhishek Das	0	6	8

NAV as on 30th June 2018: 17.5432

**Top 10 Holding as on 30th June 2018**

Equity	%
HDFC Bank Ltd	5.6
Infosys Ltd	3.1
Maruti Suzuki India Ltd	3.1
YES Bank Ltd	2.9
IndusInd Bank Ltd	2.6
Tata Consultancy Services Ltd	2.5
ICICI Bank Ltd	2.5
Hindustan Unilever Ltd	1.9
Team Lease Services Ltd	1.7
Reliance Industries Ltd	1.6
Others	29.1

**Government Securities**

Government Securities	%
6.84% Govt. of India (MD 19/12/2022)	4.7
7.61% Govt. of India (MD 09/05/2030)	3.6
6.62% Govt. of India (MD 28/11/2051)	2.1
8.83% Govt. of India (MD 25/11/2023)	1.9
7.72% Govt. of India (MD 25/05/2025)	1.6
7.80% Govt. of India (MD 11/04/2021)	1.6
6.57% Govt. of India (MD 05/12/2033)	1.4
7.16% Govt. of India (MD 20/05/2023)	1.4
8.27% Govt. of India (MD 09/06/2020)	1.2
6.68% Govt. of India (MD 17/09/2031)	0.8
Others	5.4

**Corporate Debt**

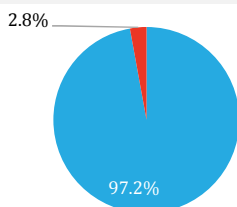
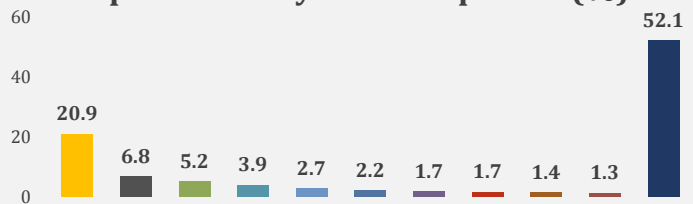
Corporate Debt	%
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	1.6
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026).	1.3
9.25% Reliance Jio Infocomm Ltd. (MD 16/06/2024)	1.3
7.95% LIC Housing Fin. Ltd. (MD 24/03/2022)	1.1
9.24% LIC Housing Fin. Ltd. (MD 30/09/2024)	1.0
8.83% Indian Railways Fin. Corp. (MD 25/03/2023)	0.9
9.09% Indian Railways Fin. Corp. (MD 31/03/2026)	0.8
9% Shriram Transport Finance Co. Ltd. (MD 28/03/2028)	0.8
9.00% Power Fin Corp. Ltd. (MD 11/03/2028)	0.8
8.08% Tata Sons Ltd. (MD 05/08/2026)	0.6
Others	6.0

**Money Market Instruments & Others(%)**

<b>Total</b>	<b>100.0</b>
--------------	--------------

- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of chemicals and chemical products
- Manufacture of coke and refined petroleum products
- Manufacture Of Food Products
- Employment activities
- Manufacture of Basic Metals
- Manufacture Of Tobacco Products
- Water Transport
- Others

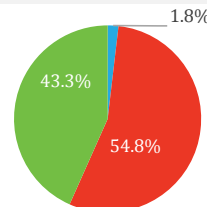
### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

- AAA & equivalent\*
- AA & equivalent

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

# Debt Fund

The Fund invests in a portfolio of high quality bonds and other fixed and floating rate securities issued by the Government, Government agencies and corporate issuers, To maintain liquidity, the Funds invests in the money market instruments.

**DATE OF INCEPTION: 09TH JULY 2008**

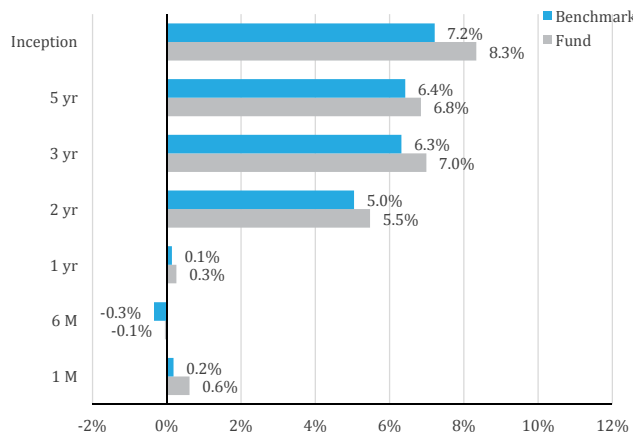
Risk Profile -Low to Medium

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>60% -100%</b> Debt and Debt Related Instruments	<b>97.3%</b>	<b>218.7</b>
<b>0%-40%</b> Money Market Instruments and Others	<b>2.7%</b>	<b>6.1</b>
<b>Total</b>	<b>100.0%</b>	<b>224.8</b>

<sup>^</sup>Assets Under Management

Benchmark: CRISIL Composite Bond Fund Index

FUND PERFORMANCE AS ON 30th June 2018



Debt Fund benchmark is CRISIL Composite Bond Fund Index  
Modified Duration of Debt and Money Market: 5.10 years  
The SFIN for Unit Linked Debt Fund is ULIF00409/07/08INDEBTFUND136

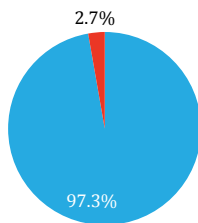
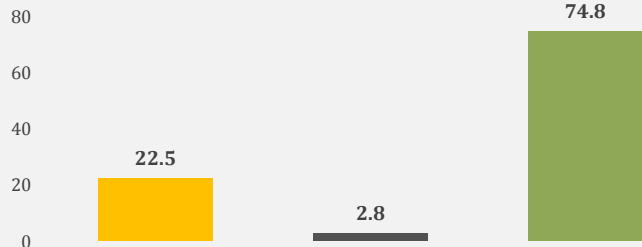
Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 30th June 2018: 22.2404

Top 10 Holding as on 30th June 2018

Government Securities	%
6.68% Govt. of India (MD 17/09/2031)	13.2
7.72% Govt. of India (MD 25/05/2025)	6.1
8.24% Tamilnadu State Dev. Loan (MD 10/06/2025)	3.5
6.57% Govt. of India (MD 05/12/2033)	1.7
7.06% Govt. of India (MD 10/10/2046)	1.5
6.79% Govt. of India (MD 26/12/2029)	1.4
8.51% Andhra Pradesh State Dev. Loan (MD 17/02/2021)	1.3
7.73% Tamilnadu State Dev. Loan Special (MD 22/02/2024)	0.9
7.71% Tamilnadu State Dev. Loan Special (MD 22/02/2024)	0.9
6.62% Govt. of India (MD 28/11/2051)	0.8
Others	1.7
<b>Corporate Debt</b>	<b>64.3</b>
9.30% Fullerton India Credit Company Ltd. (MD 08/06/2028)	4.6
10.25% East West Pipeline Limited (MD 22/08/2021)	4.4
9.25% Reliance Jio Infocomm Ltd. (MD 16/06/2024)	4.1
8.97% Tata Sons Ltd. (MD 15/07/2020)	3.4
7.47% Power Fin Corp. Ltd. (MD 16/09/2021)	3.0
8.04% Tata Sons Ltd. (MD 02/09/2026)	3.0
7.90% Housing Dev. Fin. Corp. Ltd. (MD 24/08/2026)	3.0
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	2.8
8.385% IDFC Infra Finance Ltd. (MD12/10/2021)	2.7
8.45% Sundaram Finance Limited (MD 21/02/2028)	2.2
Others	31.1
<b>Money Market Instruments &amp; Others(%)</b>	<b>2.7</b>
<b>Total</b>	<b>100.0</b>

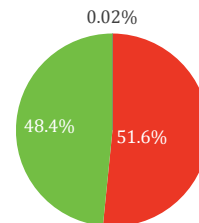
## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

- AAA & equivalent\*
- AA & equivalent

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

# Debt Plus Fund

The Fund invests in a portfolio of high quality bonds and other fixed and floating rate securities issued by the Government, Government agencies and corporate issuers, To maintain liquidity, the Funds invests in the money market instruments.

**DATE OF INCEPTION: 15TH SEPTEMBER 2010**

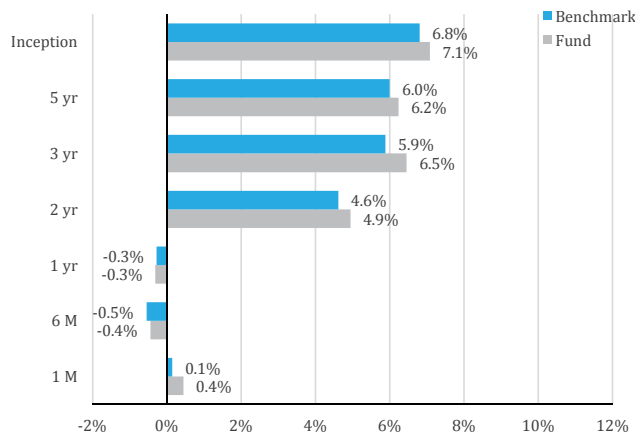
Risk Profile -Low to Medium

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>60%-100%</b>	<b>97.6%</b>	<b>480.3</b>
Debt and Debt Related Instruments		
<b>0%-40%</b>	<b>2.4%</b>	<b>11.9</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>492.2</b>

<sup>^</sup>Assets Under Management

Benchmark: CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 30th June 2018**



Debt Plus Fund benchmark is CRISIL Composite Bond Fund Index  
 Modified Duration of Debt and Money Market: 5.14 years  
 The SPIN for Unit Linked Debt Plus Fund is ULIF01115/09/10DEBTPLFUND136

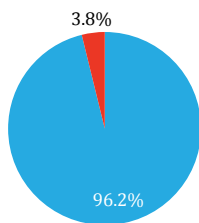
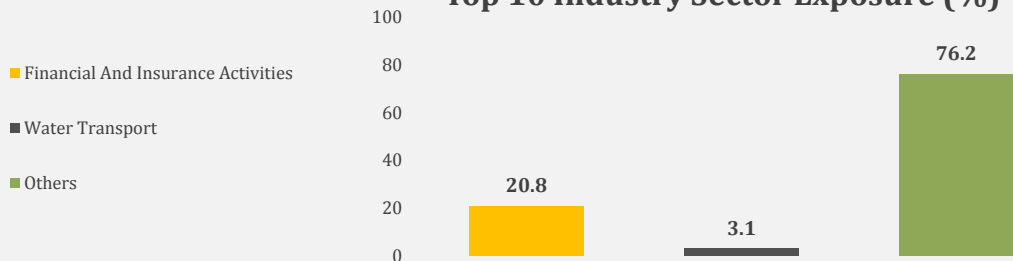
Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 30th June 2018: 17.0440

**Top 10 Holding as on 30th June 2018**

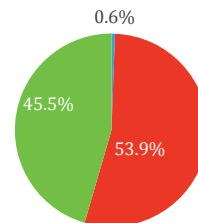
Government Securities	%
<b>31.5</b>	
6.68% Govt. of India (MD 17/09/2031)	12.3
7.72% Govt. of India (MD 25/05/2025)	4.1
6.57% Govt. of India (MD 05/12/2033)	2.5
6.79% Govt. of India (MD 26/12/2029)	2.5
8.83% Govt. of India (MD 25/11/2023)	1.6
7.06% Govt. of India (MD 10/10/2046)	1.5
7.59% Govt. of India (MD 11/01/2026)	1.0
7.73% Govt. of India (MD 19/12/2034)	0.9
7.72% Govt. of India (MD 26/10/2055)	0.8
8.24% Govt. of India (MD 10/11/2033)	0.7
Others	3.7
<b>Corporate Debt</b>	<b>66.1</b>
9.25% Reliance Jio Infocomm Ltd. (MD 16/06/2024)	7.0
7.2% Housing Dev. Fin.Corp. Ltd. (MD 01/09/2020)	4.0
9.30% Fullerton India Credit Company Ltd. (MD 08/06/2028)	3.2
8.15% Bajaj Finance Ltd. (MD 22/06/2027)	2.9
8.60% IDFC Infra Finance Ltd. (MD 25/08/2021)	2.4
9% Shriram Transport Finance Co. Ltd. (MD 28/03/2028)	2.4
8.65% Power Fin Corp. Ltd. (MD 28/12/2024)	2.0
8.20% Power Grid Corp. Ltd. (MD 23/01/2020)	2.0
8.01% L&T Infra Debt Fund Ltd. (MD 08/06/2022)	2.0
8.23% Rural Electrification Corp. Ltd. (MD 23/01/2025)	2.0
Others	36.3
<b>Money Market Instruments &amp; Others(%)</b>	<b>2.4</b>
<b>Total</b>	<b>100.0</b>

## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

- AAA & equivalent\*
- AA & equivalent



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

## Liquid Fund

This Fund primarily invests in a portfolio constituted of money market and high quality debt securities.

**DATE OF INCEPTION: 14TH JULY 2008**

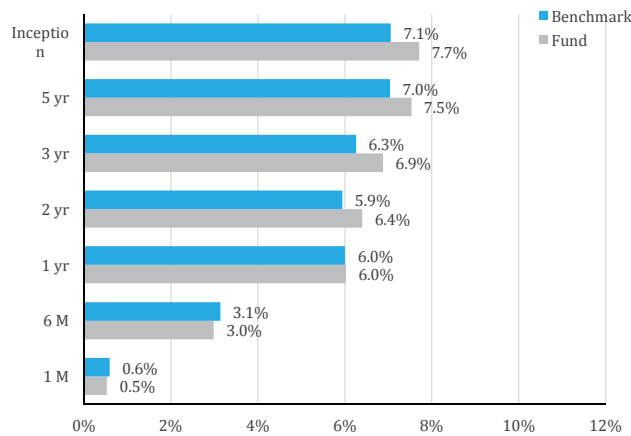
Risk Profile -Low

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
0% -60%	24.3%	45.0
Debt and Debt Related Instruments		
40%-100%	75.7%	140.3
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>185.3</b>

<sup>^</sup>Assets Under Management

Benchmark: CRISIL Liquid Fund Index

FUND PERFORMANCE AS ON 30th June 2018



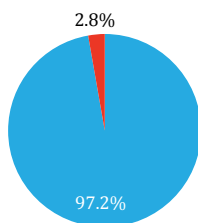
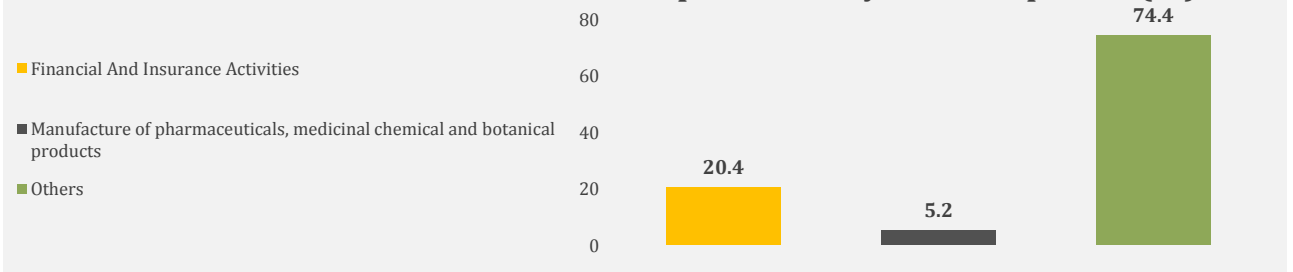
Liquid Fund benchmark is CRISIL Liquid Fund Index.  
Modified Duration of Debt and Money Market: 0.50 years  
The SFIN for Unit Linked Liquid Fund is ULIF00514/07/08LIQUIDFUND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 30th June 2018: 20.9605

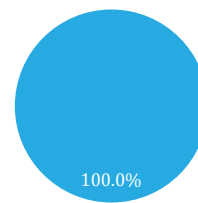
Top 10 Holding as on 30th June 2018	%
<b>Corporate Debt</b>	<b>24.3</b>
8.10% Reliance Jio Infocomm Limited (MD 29/04/2019)	5.4
9.55% LIC Housing Fin. Ltd. (MD 25/10/2018)	2.7
9.38% Rural Electrification Corp. Ltd. (MD 06/11/2018)	2.7
8.72% Housing Dev. Fin.Corp. Ltd. (MD 15/04/2019)	2.7
8.25% Housing Dev. Fin. Corp. Ltd. (MD 23/10/2018)	2.7
7.51% LIC Housing Fin. Ltd. (MD 14/08/2018)	2.7
7.85% Shriram Transport Finance Co. Ltd. (MD 12/12/2018)	2.7
7.79% LIC Housing Fin. Ltd. (MD 10/05/2019)	2.7
<b>Money Market Instruments &amp; Others(%)</b>	<b>75.7</b>
<b>Total</b>	<b>100.0</b>

### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

- AAA & equivalent\*
- AA & equivalent



### Maturity Profile

- Upto 1 year

\* Includes Gsec, SDL,Tbill , CBLO and Reverse Repo

## NAV Guarantee Fund

The Fund aims to generate long-term capital appreciation from active management of a portfolio of equity and fixed income securities. The allocation between equity and debt is dynamically managed, depending on the prevalent market conditions to safeguard capital appreciation. The use of derivatives is as per approval by IRDAI.

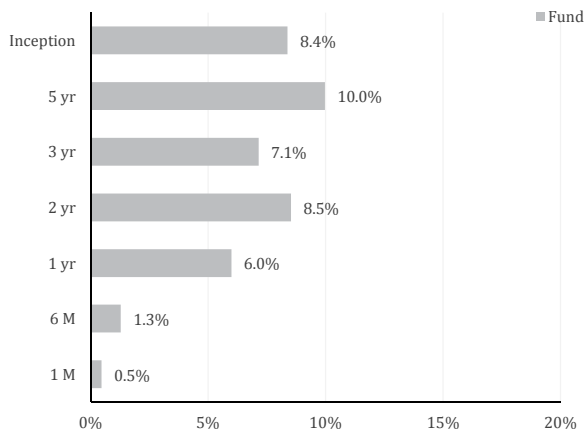
**DATE OF INCEPTION: 15TH APRIL 2011**

Risk Profile - Medium

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>0% -100%</b>	<b>27.3%</b>	<b>48.6</b>
Equity and Equity Related Instruments		
<b>0% -100%</b>	<b>69.7%</b>	<b>124.1</b>
Debt and Debt Related Instruments		
<b>0% -100%</b>	<b>2.9%</b>	<b>5.2</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>177.9</b>

<sup>^</sup>Assets Under Management

### FUND PERFORMANCE AS ON 30th June 2018



Modified Duration of Debt and Money Market: 2.36 years  
 Past performance is not indicative of future performance.  
 The SFIN for Unit Linked NAV Guarantee Fund is ULIF01215/04/11NAVGFUNDS1136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Manish Lodha	0	0	2
Mr Abhishek Das	0	6	8

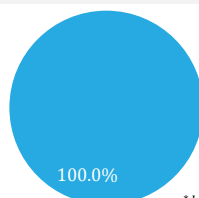
NAV as on 30th June 2018: 17.8725

### Top 10 Holding as on 30th June 2018

Equity	%
HDFC Bank Ltd	3.6
Maruti Suzuki India Ltd	3.1
IndusInd Bank Ltd	2.9
Infosys Ltd	2.1
Kotak Mahindra Bank Ltd	2.0
YES Bank Ltd	2.0
Bajaj Finance Ltd	1.6
Sun Pharmaceutical Industries Ltd	1.3
GAIL (India) Ltd	1.0
Larsen & Turbo Ltd	1.0
Others	6.7
<b>Government Securities</b>	<b>69.7</b>
7.80% Govt. of India (MD 11/04/2021)	69.7
<b>Money Market Instruments &amp; Others(%)</b>	<b>2.9</b>
<b>Total</b>	<b>100.0</b>

- Financial And Insurance Activities
- Manufacture of motor vehicles, trailers and semi-trailers
- Computer programming, consultancy and related activities
- Manufacture of pharmaceuticals, medicinal chemical and botanical products
- Electricity, gas, steam and air conditioning supply
- Civil Engineering
- Scientific research and development
- Programming and Broadcasting activities
- Manufacture Of Tobacco Products
- Accommodation
- Others

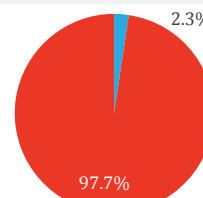
### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



### Maturity Profile

■ Upto 1 year

■ More than 1 year and upto 7 years

## Pension Growth Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt a relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

**DATE OF INCEPTION: 08TH SEPTEMBER 2016**

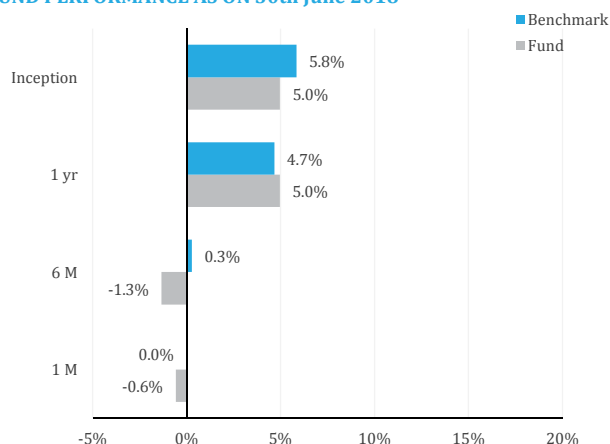
Risk Profile - Medium to High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>10% -60%</b>	<b>39.6%</b>	<b>4.6</b>
Equity and Equity Related Instruments		
<b>20% -100%</b>	<b>50.3%</b>	<b>5.8</b>
Debt and Debt Related Instruments		
<b>0%-80%</b>	<b>10.1%</b>	<b>1.2</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>11.5</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

**FUND PERFORMANCE AS ON 30th June 2018**



Pension Growth Fund benchmark is 40% Nifty 50 and 60% CRISIL Composite Bond Fund Index Modified Duration of Debt and Money Market: 4.41 years  
Past performance is not indicative of future performance.  
The SFIN for Unit Linked Pension Growth Fund is ULIF01405/11/15PENSGROFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8
Mr Manish Lodha	0	0	2

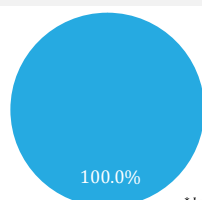
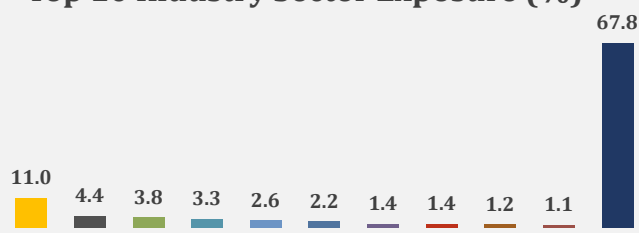
NAV as on 30th June 2018: 10.9157

**Top 10 Holding as on 30th June 2018**

	%
<b>Equity</b>	<b>39.6</b>
HDFC Bank Ltd	3.3
YES Bank Ltd	2.2
Maruti Suzuki India Ltd	2.2
Infosys Ltd	1.6
IndusInd Bank Ltd	1.4
Hindustan Unilever Ltd	1.4
Godrej Consumer Products Ltd	1.4
Team Lease Services Ltd	1.4
GAIL (India) Ltd	1.4
Tata Consultancy Services Ltd	1.2
Others	22.2
<b>Government Securities</b>	<b>34.4</b>
7.61% Govt. of India (MD 09/05/2030)	6.5
8.27% Govt. of India (MD 09/06/2020)	5.5
9.23% Govt. of India (MD 23/12/2043)	5.4
6.84% Govt. of India (MD 19/12/2022)	4.6
8.35% Uttar Pradesh State Dev. Loan Spe (MD 02/06/2024)	2.6
7.80% Govt. of India (MD 11/04/2021)	1.9
8.30% Govt. of India (MD 31/12/2042)	1.8
8.51% Andhra Pradesh State Dev. Loan (MD 17/02/2021)	1.7
6.62% Govt. of India (MD 28/11/2051)	1.2
8.30% Govt. of India (MD 02/07/2040)	0.9
Others	2.3
<b>Corporate Debt</b>	<b>16.0</b>
10.25% East West Pipeline Limited (MD 22/08/2021)	4.5
9.02% Rural Electrification Corp. Ltd. (MD 19/11/2022)	3.5
8.70% Great Eastern Shipping Co Ltd. (MD 06/05/2026)	2.6
10.40% Sikka Ports & Terminals Limited (MD 18/07/2021)	1.8
9.25% Reliance Jio Infocomm Ltd. (MD 16/06/2024)	1.8
8.83% Indian Railways Fin. Corp. (MD 25/03/2023)	1.7
<b>Money Market Instruments &amp; Others(%)</b>	<b>10.1</b>
<b>Total</b>	<b>100.0</b>

- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of chemicals and chemical products
- Manufacture of motor vehicles, trailers and semi-trailers
- Water Transport
- Manufacture of machinery and equipment n.e.c.
- Employment activities
- Electricity, gas, steam and air conditioning supply
- Manufacture Of Electrical Equipment
- Manufacture of rubber and plastics products
- Others

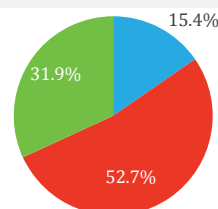
### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo



### Maturity Profile

- Upto 1 year
- More than 1 year and upto 7 years
- Above 7 years



# India Multicap Fund

To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Small Cap, Mid Cap and Large Cap Companies.

**DATE OF INCEPTION: 15TH NOVEMBER 2016**

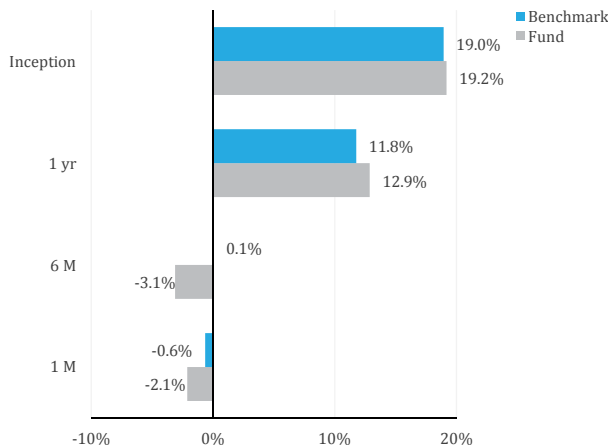
Risk Profile - High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
60% -100%	96.6%	397.9
Equity and Equity Related Instruments		
0%-40%	3.4%	13.8
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>411.7</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty 100

FUND PERFORMANCE AS ON 30th June 2018



Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	2	0	3

NAV as on 30th June 2018: 13.2946

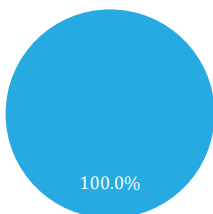
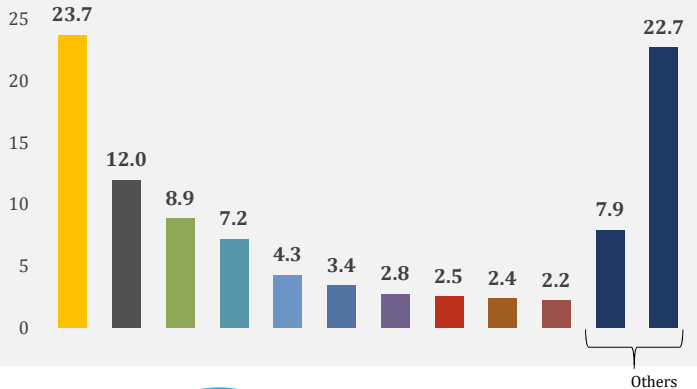
Top 10 Holding as on 30th June 2018

Equity	%
Kotak Banking ETF	96.6
HDFC Bank Ltd	7.9
Infosys Ltd	6.9
Tata Consultancy Services Ltd	5.1
Maruti Suzuki India Ltd	4.9
YES Bank Ltd	4.8
Hindustan Unilever Ltd	4.1
IndusInd Bank Ltd	3.7
ITC Ltd	3.4
ICICI Bank Ltd	2.5
Others	2.5
<b>Money Market Instruments &amp; Others(%)</b>	<b>3.4</b>
<b>Total</b>	<b>100.0</b>

India Multicap Fund benchmark is Nifty 100  
 Modified Duration of Debt and Money Market: 0.01 years  
 Past performance is not indicative of future performance.  
 The SFIN for Multicap Fund is ULIF01816/08/16IMCAPEQFND136

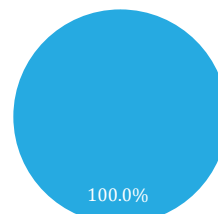
- Financial And Insurance Activities
- Computer programming, consultancy and related activities
- Manufacture of motor vehicles, trailers and semi-trailers
- Manufacture of chemicals and chemical products
- Manufacture of machinery and equipment n.e.c.
- Manufacture of rubber and plastics products
- Manufacture Of Food Products
- Manufacture Of Tobacco Products
- Manufacture of coke and refined petroleum products
- Manufacture of Basic Metals
- Mutual Fund (Including ETF)
- Others

## Top 10 Industry Sector Exposure (%)



## Credit Rating Profile

■ AAA & equivalent\*



## Maturity Profile

■ Upto 1 year

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

## UL Emerging Leaders Equity Fund

The objective of this fund is to generate capital appreciation in the long term through investments predominantly in mid cap stocks

**DATE OF INCEPTION: 26TH FEBRUARY 2018**

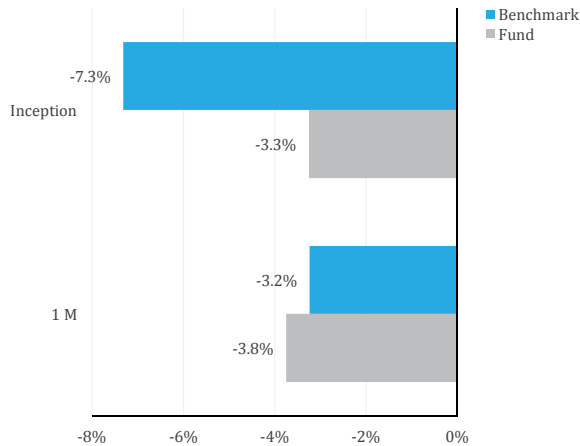
Risk Profile - High

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>60% -100%</b>	<b>89.9%</b>	<b>12.8</b>
Equity and Equity Related Instruments		
<b>0%-40%</b>	<b>10.1%</b>	<b>1.4</b>
Money Market Instruments and Others		
<b>Total</b>	<b>100.0%</b>	<b>14.3</b>

<sup>^</sup>Assets Under Management

Benchmark: Nifty Midcap 50

**FUND PERFORMANCE AS ON 30th June 2018**



Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Vikas Gupta	2	0	3

NAV as on 30th June 2018: 9.6746

**Top 10 Holding as on 30th June 2018**

Equity	%
Page Industries Ltd	8.6
Biocon Ltd	6.0
Federal Bank Ltd	4.8
Cholamandalam Investment and Finance Company Limited	3.9
Mahindra & Mahindra Financial Services Ltd	3.6
Bharat Forge Ltd	3.6
Jindal Steel & Power Ltd	3.2
Tata Chemicals Ltd	2.4
Voltas Ltd	2.4
Team Lease Services Ltd	2.3
Others	49.1
<b>Money Market Instruments &amp; Others(%)</b>	<b>10.1</b>
<b>Total</b>	<b>100.0</b>

UL Emerging Leaders Equity Fund benchmark is Nifty Midcap 50

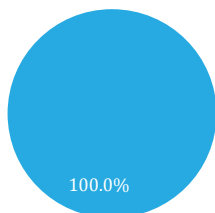
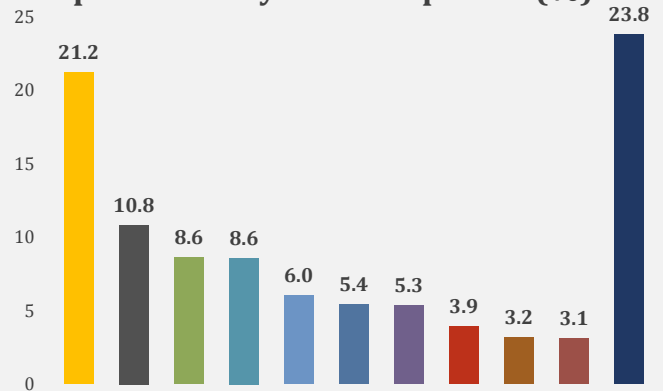
Modified Duration of Debt and Money Market: 0.01 years

Past performance is not indicative of future performance.

The SFIN for Emerging Leaders Fund is ULIF02020/12/17EMLEDEQFND136

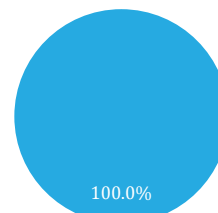
- Financial And Insurance Activities
- Manufacture of chemicals and chemical products
- Manufacture of rubber and plastics products
- Manufacture of wearing apparel
- Scientific research and development
- Manufacture of fabricated metal products, except machinery and equipment
- Manufacture of machinery and equipment n.e.c.
- Manufacture of other non-metallic mineral products
- Manufacture of Basic Metals
- Computer programming, consultancy and related activities
- Others

### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*



### Maturity Profile

■ Upto 1 year

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

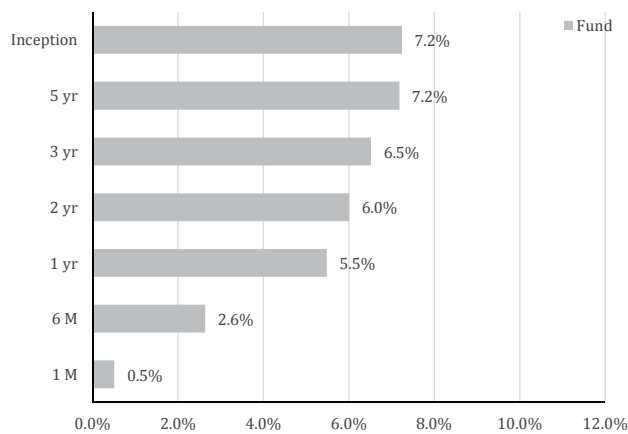
## Discontinued Policy Fund

DATE OF INCEPTION: 19TH SEPTEMBER 2011

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
60%-100%	91.5%	499.9
Government Securities		
0%-40%	8.5%	46.3
Money Market Instruments		
<b>Total</b>	<b>100.0%</b>	<b>546.2</b>

<sup>^</sup>Assets Under Management

### FUND PERFORMANCE AS ON 30th June 2018



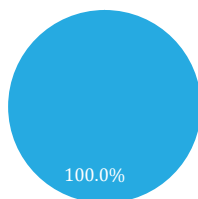
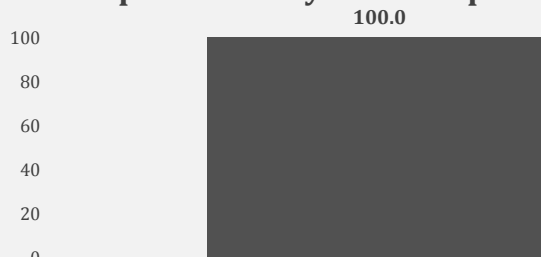
Modified Duration of Debt and Money Market: 0.72 years  
 Past Performance is not indicative of Future performance.  
 The SFIN for Discontinued policy fund is ULIF01319/09/11POLDISCFND136

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 30th June 2018: 16.0672

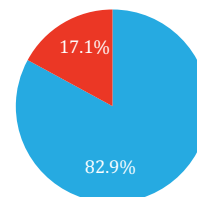
Top 10 Holding as on 30th June 2018	%
<b>Government Securities</b>	<b>91.5</b>
7.28% Govt. of India (MD 03/06/2019)	11.9
6.35% Govt. of India (MD 02/01/2020)	11.7
364 Days Treasury Bill (MD 04/04/2019)	10.5
364 Days Treasury Bill (MD 03/01/2019)	7.1
364 Days Treasury Bill (MD 19/07/2018)	6.4
364 Days Treasury Bill (MD 07/03/2019)	4.4
364 Days Treasury Bill (MD 13/06/2019)	4.3
364 Days Treasury Bill (MD 05/07/2018)	3.8
364 Days Treasury Bill (MD 04/10/2018)	3.6
364 Days Treasury Bill (MD 09/05/2019)	2.9
Others	24.9
<b>Money Market Instruments &amp; Others(%)</b>	<b>8.5</b>
<b>Total</b>	<b>100.0</b>

### Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*



### Maturity Profile

■ Upto 1 year

■ More than 1 year and upto 7 years

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

# Pension Discontinued Policy Fund

**DATE OF INCEPTION: 08TH DECEMBER 2017**

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
<b>60%-100%</b> Government Securities	<b>68.5%</b>	<b>0.3</b>
<b>0%-40%</b> Money Market Instruments	<b>31.5%</b>	<b>0.1</b>
<b>Total</b>	<b>100.0%</b>	<b>0.4</b>

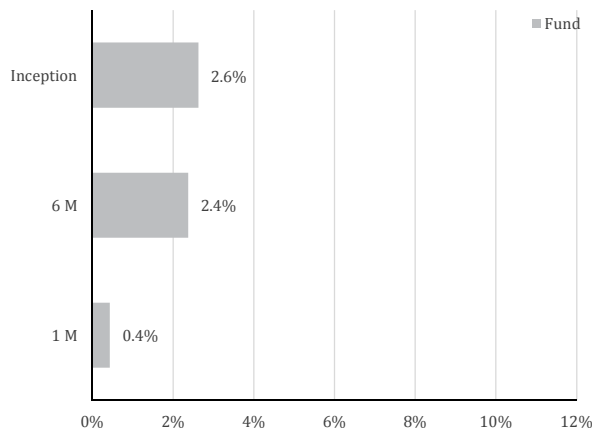
<sup>^</sup>Assets Under Management

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 30th June 2018: 10.2627

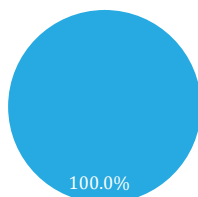
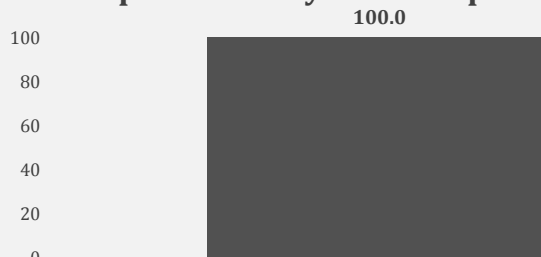
Top 10 Holding as on 30th June 2018	%
<b>Government Securities</b>	<b>68.5</b>
364 Days Treasury Bill (MD 04/10/2018)	68.5
<b>Money Market Instruments &amp; Others(%)</b>	<b>31.5</b>
<b>Total</b>	<b>100.0</b>

## FUND PERFORMANCE AS ON 30th June 2018



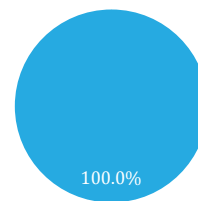
Modified Duration of Debt and Money Market: 0.21 years  
 Past Performance is not indicative of Future performance.  
 The SFIN for Pension Discontinued policy fund is ULIF01705/11/15PENSDISFND136

## Top 10 Industry Sector Exposure (%)



### Credit Rating Profile

■ AAA & equivalent\*



### Maturity Profile

■ Upto 1 year

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

## Policyholders Unclaimed Fund

DATE OF INCEPTION: 01ST APRIL 2016

Asset Allocation Pattern	Actual Allocation	AUM <sup>^</sup> in Rs. Crore
0% -100%	100.0%	20.7
Money Market Instruments		
<b>Total</b>	<b>100.0%</b>	<b>20.7</b>

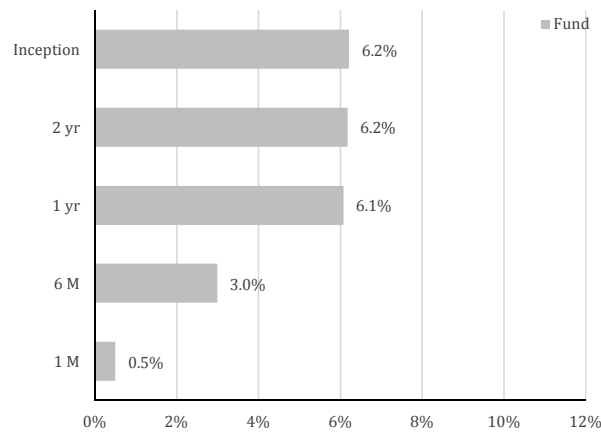
<sup>^</sup>Assets Under Management

Fund Manager	Number of Funds Managed		
	Equity	Debt	Hybrid
Mr Abhishek Das	0	6	8

NAV as on 30th June 2018: 11.4509

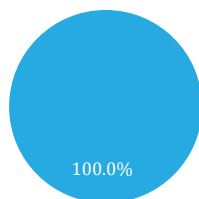
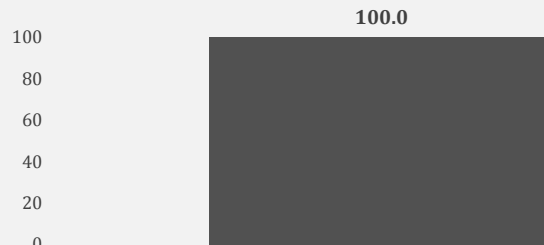
Holding as on 30th June 2018	%
Money Market Instruments & Others(%)	100.0
<b>Total</b>	<b>100.0</b>

### FUND PERFORMANCE AS ON 30th June 2018



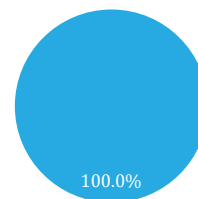
Modified Duration of Debt and Money Market: 0.36 years  
 Past Performance is not indicative of Future performance.  
 The SFIN for Policyholders Unclaimed Fund is ULIF01901/04/16UNCLAIMFND136

### Top 10 Industry Sector Exposure (%)



#### Credit Rating Profile

■ AAA & equivalent\*



#### Maturity Profile

■ Upto 1 year

\* Includes Gsec, SDL, Tbill, CBLO and Reverse Repo

- In linked insurance products, the investment risk in Investment portfolio is borne by the policyholder.
- The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Linked Insurance products are different from the traditional insurance products and are subject to the risk factors.
- Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed/assured returns.
- The premium paid in the Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- The premium shall be adjusted on the due date even if it has been received in advance.
- The premiums and funds are subject to certain charges related to the fund or to the premium paid.
- Please know that the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company.
- For more details on the risk factors, terms and conditions please read the sales brochure carefully before concluding a sale.
- The SFIN (Segregated Fund Index Number) for: Equity Fund is ULIF00116/06/08EQUITYFUND136, Equity II fund is ULIF00607/01/10EQUITYIIFND 136, Growth Fund is ULIF00216/06/08GROWTHFUND136, Growth II Fund is ULIF00707/01/10GROWTHIIFND136, Growth Plus Fund is ULIF00913/09/10GROWTPLFND136, Balanced Fund is ULIF00316/06/08BLNCEDFUND136, Balanced II Fund is ULIF00807/01/10BLNCDIIFND136, Balanced Plus Fund is ULIF01013/09/10BLNCDPLFND136, Debt Fund is ULIF00409/07/08INDEBTFFUND 136, Debt Plus Fund is ULIF01115/09/10DEBTPLFUND 136, Liquid Fund is ULIF00514/07/08LIQUIDFUND 136, NAV Guarantee Fund is ULIF01215/04/11NAVGFUNDSI136, Pension Growth Fund is ULIF01405/11/15PENSGROFND 136, Unit Linked India Multicap Fund is ULIF01816/08/16IMCAPEQFND136, UL Emerging Leaders Equity Fund ULIF02020/12/17EMLEDEQFND136, Discontinued Policy Fund is ULIF01319/09/11POLDISCFND136, Pension Discontinued policy fund is ULIF01705/11/15PENSDISFND136, Policyholders Unclaimed Fund is ULIF01901/04/16UNCLAIMFND136.

Purchase of any Insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULANT OFFERS.** IRDAI clarifies to public that: IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Trade Logo of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (Insurer) is used under license with Canara Bank, HSBC Group Management Services Limited and Oriental Bank of Commerce. The Insurance products are offered and underwritten by Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited.

Canara HSBC Oriental Bank  
of Commerce Life Insurance  
Company Limited  
(IRDAI Regn. No. 136)

**Registered Office:**

Unit No. 208, 2 nd Floor, Kanchenjunga  
Building, 18 Barakhamba Road, New  
Delhi-110001, India

**Corporate Office:**

2nd Floor, Orchid Business Park, Sector-48,  
Sohna Road, Gurugram-122018,  
Haryana, India

**Corporate Identity No.:**

U66010DL2007PLC248825  
[www.canarahsbclife.com](http://www.canarahsbclife.com)  
1800-103-0003/1800-180-0003  
(BSNL/MTNL) 0124-6156600- 9779030003  
[customerservice@canarahsbclife.in](mailto:customerservice@canarahsbclife.in)