

In linked insurance products, the investment risk in Investment portfolio is borne by the policy holder.



Life Insurance

INVESTMENT TRACKER

Annual Newsletter

March, 2017



The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policy holder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.



Content

▶ From the CIO's Desk	3
▶ Unit Linked Equity Fund	4
▶ Unit Linked Equity II Fund	6
▶ Unit Linked India Multicap Fund	8
▶ Unit Linked Growth Fund	10
▶ Unit Linked Growth II Fund	12
▶ Unit Linked Growth Plus Fund	14
▶ Unit Linked Balanced Fund	16
▶ Unit Linked Balanced II Fund	18
▶ Unit Linked Balanced Plus Fund	20
▶ Unit Linked Debt Fund	22
▶ Unit Linked Debt Plus Fund	23
▶ Unit Linked Liquid Fund	25
▶ Unit Linked NAV Guarantee Fund	26
▶ Unit Linked Pension Growth Fund	27





Anurag Jain
Chief Investment Officer

FROM THE CIO'S DESK

Dear Policyholder

Financial year 2016-17 has been a good year both for Equity and Debt investors. Equity markets generated 18.5% return and debt markets generated 9.8% return during the period. This strong performance is despite a lot of volatility and many significant high impact events globally, which had raised concerns on the investment climate. This gives a lot of confidence and proves the point that we should not be unduly concerned by the short term events and look at investing for the long term. As the financial year 2016-17 ends we felt this is a good time to highlight the performance of your funds. You will be pleased to know that all your funds have delivered returns significantly above benchmark during the year. This highlights our commitment towards generating steady and consistent returns for our policyholders.

Fund	Return	Benchmark	Outperformance
Equity	22.5%	18.5%	4.0%
Growth	23.1%	16.7%	6.4%
Balanced	17.1%	14.0%	3.1%
Debt	11.2%	9.8%	1.4%
Liquid	7.2%	6.1%	1.0%
Equity-2	22.8%	18.5%	4.3%
Growth-2	23.5%	16.8%	6.8%
Balanced-2	17.5%	14.1%	3.4%
Growth Plus	22.9%	16.7%	6.1%
Balanced Plus	16.5%	14.0%	2.5%
Debt Plus	10.6%	9.4%	1.2%

As on 31st March 2017. Returns for the financial year 2016-17. Please refer funds section for detailed fund performance.

The year gone by was a very eventful year with a number of events fuelling significant volatility in both domestic and global markets. Demonetization triumphed over all others and led to significant concerns on profit growth of companies and wiped out bulk of the Nifty returns. However, contrary to expectations, Indian corporates did reasonably well and came out relatively unscathed from the event leading to markets making new highs.

Investors both foreign and domestic were big buyers in the market despite the volatility. Foreign investors (FII)

bought Rs 53,000 crores (net)(approx) in equities in FY 2016-2017 with almost Rs 30,000 crores(net)(approx) in the month of March 2017 alone. The pleasant surprise has been the domestic institutions being big investors of Rs 30,200 crores (net)(approx) during the said financial year. Post demonetization domestic institutions saw an uptick in equity inflows due to cloudy outlook over real estate and gold as investment avenues.

In the debt markets, the interest rates dropped sharply by 1% to 6.4% in first 10 months of the financial year 2016-17. Please note that a fall in interest rates increases the NAV of your Debt portfolio. This fall in interest rates was largely on account of fall in inflation and demonetization. In February 2017, RBI changed its policy stance from reducing interest rates further to keeping them steady to keep inflation under check. This led to increase in interest rates by 0.3% in last two months. In this entire financial year 2016-17, our debt fund has generated return 11.2% for our policyholders.

US President Trump's policies of national rebuilding and infrastructure creation are expected to bolster growth in the US leading to an uptick in global growth. This has led to equities, interest rates and commodities moving up in the past 3 months globally, with India being one of the best performing markets. While, the markets in the short term may have moved up faster than expected but we believe that over medium term outlook is quite favorable.

Though macroeconomic indicators are strong but corporate earnings growth still remains weak. Domestic equity markets have rallied significantly largely on back of strong flows. The likely rollout of GST in near future may further delay the process of earnings recovery. Moreover, on the global front, there are uncertainties relating to Trump policies, US Fed rate hike, Brexit impact and increasing commodities/crude prices. On this backdrop, going ahead, for the equity markets to sustain upward momentum, revival of the corporate earnings growth would be of key importance.

After seeing the strong returns generated by markets in recent times it is tempting to cash out of the market linked investments and wait for markets to correct. We would like to advice you that if you are trying to time the market, you need to get your exit correct as well as your re-entry. It's not easy to go right on both the moves. Trying to time the markets leads to surprises generally and staying invested is the best strategy. To reiterate, time in the market is better than timing the market.

Our investment philosophy is based on disciplined and structured approach of doing research and investing. It includes undiluted focus on fundamental research to identify high quality businesses with clean managements that will create sustainable value for their shareholders. We employ great rigor and effort in identifying good companies and businesses and holding on to those investments for long periods. The objective is to build a portfolio of companies that will grow and become big over time and in the process generate superior returns.

Our policyholders invest their hard earned money with specific objectives of protection and for longer term investment returns. As per our analysis, in the past, favorable returns are generated in the financial markets by systematic, regular and disciplined investing over long periods of time.

Data Sources: The factual information mentioned above pertaining to market performance has been taken from National Stock Exchange (NSE) website, CRISIL Customized debt index, Reserve Bank of India (RBI) NDS-OM, Bloomberg.



Unit Linked Equity Fund

Hindalco Industries Ltd	0.73
Dalmia Bharat Ltd	0.55
L&T Finance Holdings Ltd	0.54
Godrej Consumer Products Ltd	0.54
Manganese Ore India Ltd	0.53
Vedanta Ltd	0.52
Petronet LNG Ltd	0.49
Birla Corporation Ltd	0.40
Bharat Forge Ltd	0.39
Greenply Industries Ltd	0.36
United Spirits Ltd	0.34
Kajaria Ceramics Ltd	0.19
CL Educate Ltd	0.16
SRF Ltd	0.07
Debt and Others	0.87
CBLO - 03APR2017	0.90
Net Current Assets	-0.04
TOTAL	100.00



Unit Linked Equity II Fund

The Fund's primary objective is to have high capital appreciation through investment equities. To maintain liquidity, the Fund will invest in cash and money market instruments.

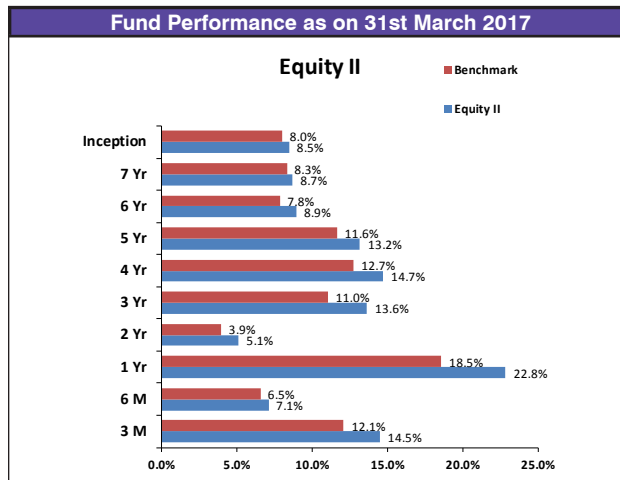
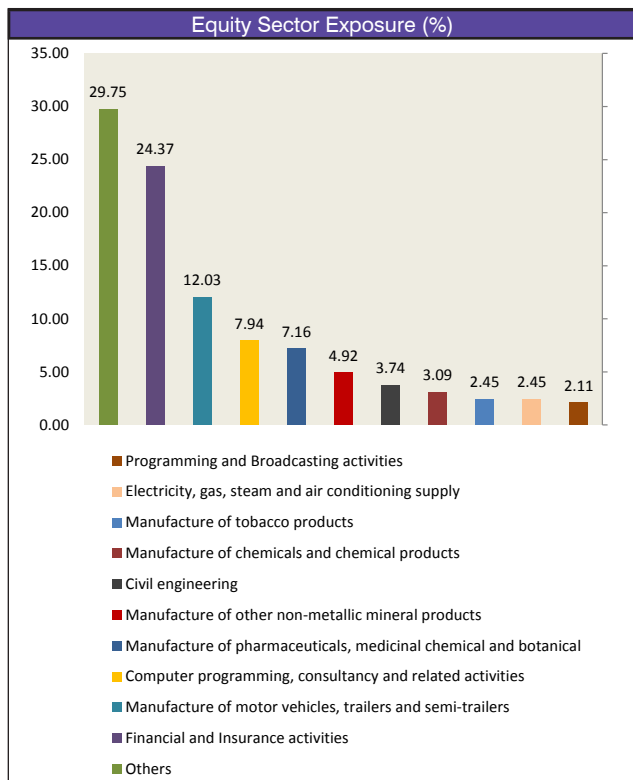
Date of Inception: 7th January 2010

Benchmark: Nifty 50

NAV as on 31st March 2017: 17.9897

Risk Profile – High

Asset Allocation Pattern	
Equity and Equity Related Instruments	60%-100%
Money Market	0%-40%



TEHKNV 1I 01 SHIRH
 VSHRHVBEH 1I SHIRH
 YKH 1I 01 SHIRH

PORTFOLIO AS ON 31st March 2017		%
EQUITY		98.49
Maruti Suzuki India Ltd		5.74
HDFC Bank Ltd		4.86
IndusInd Bank Ltd		4.85
Infosys Ltd		4.35
YES Bank Ltd		4.09
Tata Motors Ltd		4.05
R*Shares Bank BeES		3.92
Sun Pharmaceutical Industries Ltd		3.90
Larsen & Turbo Ltd		3.74
ICICI Bank Ltd		3.61
Kotak Mahindra Mutual Fund Banking PSU ETF		3.14
HCL Technologies Ltd		2.61
Bajaj Finance Ltd		2.55
ITC Ltd		2.45
GAIL (India) Ltd		2.45
Bosch Ltd		2.24
Zee Entertainment Enterprises Ltd		2.11
Syngene International Ltd		1.93
Indian Oil Corporation Ltd		1.93
Nestle India Ltd		1.92
Hero Motocorp Ltd		1.89
Ultratech Cement Ltd		1.83
Indraprastha Gas Ltd		1.81
Bharat Petroleum Corp Ltd		1.57
Asian Paints Ltd		1.53
Crompton Greaves Consumer Electricals Ltd		1.21
Johnson Controls Hitachi Air Conditioning India Limited		1.12
Glenmark Pharmaceuticals Ltd		1.12
Aurobindo Pharma Ltd		1.12
Laurus Labs Ltd		1.03
Hindustan Unilever Ltd		0.99
Tata Consultancy Services Ltd		0.98
IDBI Bank Ltd		0.98
Manappuram Finance Ltd		0.98
Capital First Ltd		0.97
Bharat Electronics Ltd		0.96
ACC Ltd		0.96
Equitas Holdings Ltd		0.95
The Ramco Cements Ltd		0.94
MRF Ltd		0.90
Adani Ports & Special Economic Zone Ltd		0.87
Indian Hotels Co Ltd		0.79
Jindal Steel & Power Ltd		0.75



Unit Linked Equity II Fund

Hindalco Industries Ltd	0.74
Dalmia Bharat Ltd	0.57
L&T Finance Holdings Ltd	0.54
Manganese Ore India Ltd	0.53
Vedanta Ltd	0.53
Godrej Consumer Products Ltd	0.51
Petronet LNG Ltd	0.49
Birla Corporation Ltd	0.41
Bharat Forge Ltd	0.38
Greenply Industries Ltd	0.36
United Spirits Ltd	0.33
Kajaria Ceramics Ltd	0.21
CL Educate Ltd	0.16
SRF Ltd	0.07
Debt and Others	1.51
CBLO - 03APR2017	1.62
Net Current Assets	-0.12
TOTAL	100.00



Unit Linked India Multicap Fund

To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Small Cap, Mid Cap and Large Cap Companies.

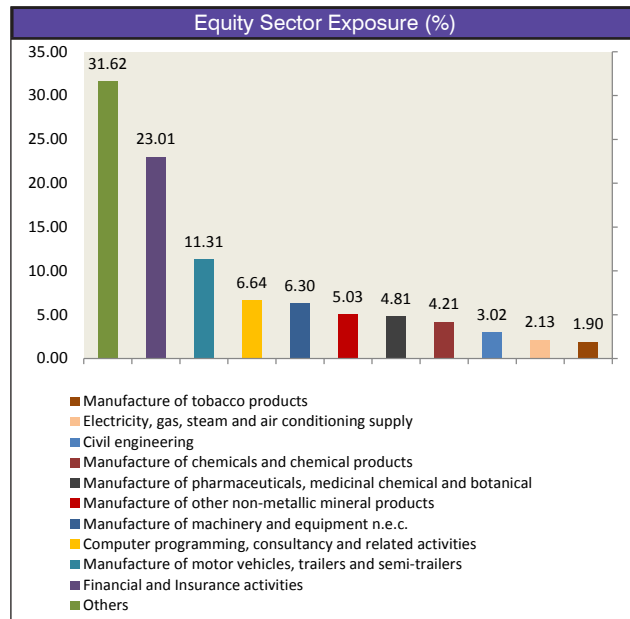
Date of Inception: 15th November 2016

Benchmark : CNX Nifty 100

NAV as on 31st March 2017: 11.3055

Risk profile: High

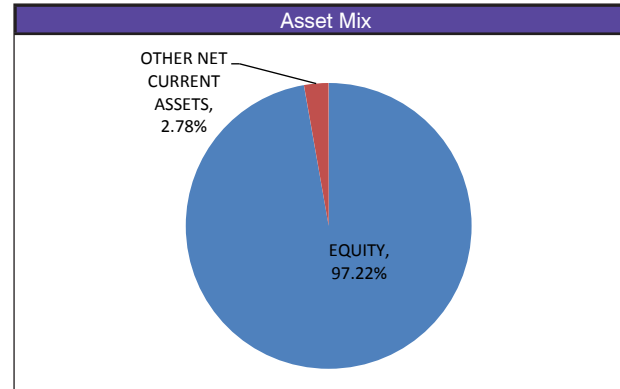
Asset Allocation Pattern	
Equity and Equity Related Instruments	60% - 100%
Money Market	0% - 40%



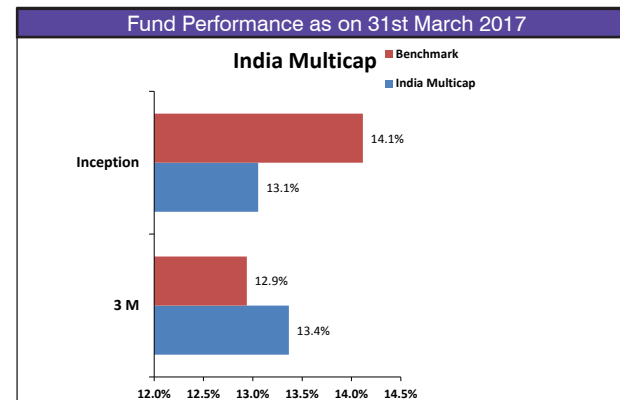
Credit Rating Profile

PARTICULARS	ULME
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
TOTAL	100.00

* Includes Government Securities, SDL, Tbill and CBLO



All the rated income instruments are AAA/P1 + or equivalent.
 Past performance is not indicative of future performance.
 Modified Duration of Debt and Money Market.
 The SFIN for NAV Guarantee Fund is SFIN: ULIF01816/08/16IMCAPEQFND136.



PORTFOLIO AS ON 31st March 2017		%
Statement of Portfolio		%
Equity		97.22
Maruti Suzuki India Ltd		5.99
IndusInd Bank Ltd		4.81
YES Bank Ltd		4.71
ICICI Bank Ltd		4.13
Infosys Ltd		3.80
Kotak Banking ETF		3.59
HDFC Bank Ltd		3.57
Subros Ltd		3.52
Kotak Mahindra Mutual Fund Banking PSU ETF		3.09
Larsen & Tourbo Ltd		3.02
Tata Motors Ltd		2.74
Bosch Ltd		2.59
Bajaj Finance Ltd		2.42
Ultratech Cement Ltd		2.28
GAIL (India) Ltd		2.13
HCL Technologies Ltd		1.99
Sun Pharmaceutical Industries Ltd		1.97
Johnson Controls Hitachi Air Conditioning India Limited		1.92
ITC Ltd		1.90
Sheela Foam Ltd		1.90
Zee Entertainment Enterprises Ltd		1.89
Nestle India Ltd		1.81
Hero Motocorp Ltd		1.75
Indian Oil Corporation Ltd		1.74
Indraprastha Gas Ltd		1.59
Team Lease Services Ltd		1.52
Equitas Holdings Ltd		1.50
Shree Pushkar Chemicals & Fertilizers Ltd		1.44
Asian Paints Ltd		1.34
Bharat Petroleum Corp Ltd		1.32
Dalmia Bharat Ltd		1.32
CL Educate Ltd		1.28
The Ramco Cements Ltd		1.24
MRF Ltd		1.08
Aurobindo Pharma Ltd		1.04
Hindustan Unilever Ltd		1.03
Bharat Electronics Ltd		1.03
Indian Hotels Co Ltd		0.97
Jindal Steel & Power Ltd		0.95
Glenmark Pharmaceuticals Ltd		0.91
Laurus Labs Ltd		0.89
Timken India Ltd		0.86
Tata Consultancy Services Ltd		0.86
Manappuram Finance Ltd		0.80
IDBI Bank Ltd		0.74
Hindalco Industries Ltd		0.66



Unit Linked India Multicap Fund

Adani Ports & Special Economic Zone Ltd	0.60
Petronet LNG Ltd	0.50
Vedanta Ltd	0.49
Syngene International Ltd	0.42
SRF Ltd	0.40
Greenply Industries Ltd	0.40
Satin Creditcare Network Ltd	0.33
Manganese Ore India Ltd	0.27
Kajaria Ceramics Ltd	0.20
Debt and Others	2.78
CBLO - 03APR2017	7.91
Net Current Assets	-5.13
TOTAL	100.00



Unit Linked Growth Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

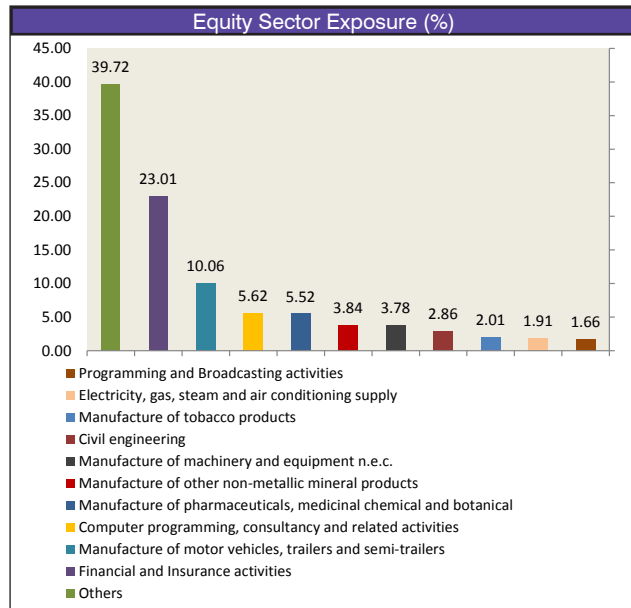
Date of Inception: 16th June 2008

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

NAV as on 31st March 2017: 22.1306

Risk Profile – Medium to High

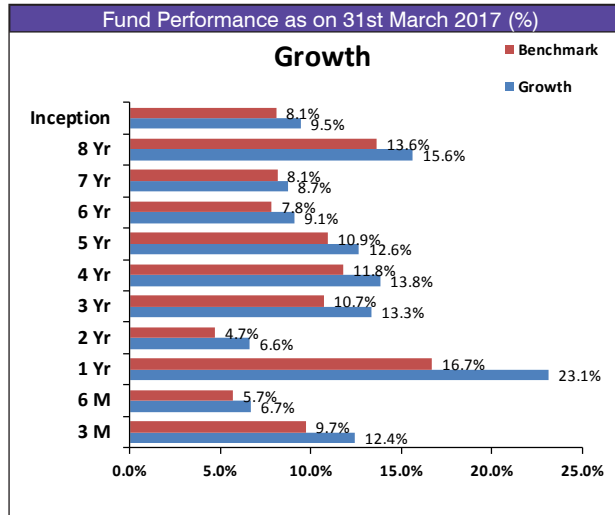
Asset Allocation Pattern	
Equity and Equity Related Instruments	50%-90%
Debt Securities	10%-50%
Money Market	0%-40%



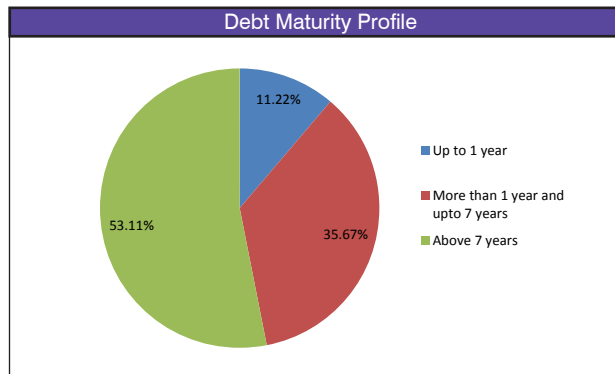
Credit Rating Profile

PARTICULARS	ULG
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
TOTAL	100.00

* Includes Government Securities, SDL, Tbill and CBLO



Growth Fund benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index.
 Modified Duration of Debt and Money Market: 4.85
 Past performance is not indicative of future performance.
 The SFIN for Growth Fund is ULI00216/06/08GROWTHFUND136.



PORTFOLIO AS ON 31st March 2017

Statement of Portfolio	%
Equity	82.75
Maruti Suzuki India Ltd	5.24
HDFC Bank Ltd	4.66
YES Bank Ltd	4.17
ICICI Bank Ltd	4.03
IndusInd Bank Ltd	3.62
Infosys Ltd	3.23
Sun Pharmaceutical Industries Ltd	3.06
Larsen & Tourco Ltd	2.86
Tata Motors Ltd	2.56
Kotak Mahindra Mutual Fund Banking PSU ETF	2.35
Subros Ltd	2.14
Bajaj Finance Ltd	2.05
ITC Ltd	2.01
Bosch Ltd	1.96
GAIL (India) Ltd	1.91
Zee Entertainment Enterprises Ltd	1.66
Johnson Controls Hitachi Air Conditioning India Limited	1.64
HCL Technologies Ltd	1.59
R*Shares Bank BeES	1.58
Nestle India Ltd	1.55
Indian Oil Corporation Ltd	1.52
Hero Motocorp Ltd	1.50
Ultratech Cement Ltd	1.45
Syngene International Ltd	1.44
Indraprastha Gas Ltd	1.42
Bharat Petroleum Corp Ltd	1.23
Asian Paints Ltd	1.11
Manappuram Finance Ltd	0.97
Equitas Holdings Ltd	0.93
MRF Ltd	0.92
Indian Hotels Co Ltd	0.90
Aurobindo Pharma Ltd	0.89
Tata Consultancy Services Ltd	0.81
Laurus Labs Ltd	0.80
IDBI Bank Ltd	0.80
Glenmark Pharmaceuticals Ltd	0.77
Bharat Electronics Ltd	0.76
Team Lease Services Ltd	0.74
The Ramco Cements Ltd	0.74
Crompton Greaves Consumer Electricals Ltd	0.69
Hindalco Industries Ltd	0.63
ACC Ltd	0.63
Jindal Steel & Power Ltd	0.61
Dalmia Bharat Ltd	0.55
Capital First Ltd	0.55
L&T Finance Holdings Ltd	0.54



Unit Linked Growth Fund

Adani Ports & Special Economic Zone Ltd	0.53
Manganese Ore India Ltd	0.43
Fortis Healthcare Ltd	0.43
Godrej Consumer Products Ltd	0.42
Petronet LNG Ltd	0.40
Kotak Mahindra Bank Ltd	0.39
Vedanta Ltd	0.37
Bharat Forge Ltd	0.31
Satin Creditcare Network Ltd	0.31
Birla Corporation Ltd	0.31
Tata Motors Ltd DVR	0.31
Greenply Industries Ltd	0.30
CL Educate Ltd	0.27
Kajaria Ceramics Ltd	0.16
SRF Ltd	0.06
Debt and Others	17.25
8.97% Govt. of India	2.77
6.35% Govt. of India	2.72
CBLO - 03APR2017	1.89
9.23% Govt. of India	1.30
9.75% Rural Electrification Corp. Ltd.	0.99
9.18% Power Fin Corp. Ltd. NCD	0.84
7.61% Govt. of India GSEC	0.74
8.17% Govt. of India	0.72
10.40% Reliance Ports & Terminals Ltd. NCD	0.67
9.00% Power Fin Corp. Ltd. NCD	0.67
8.30% Govt. of India	0.66
6.97% Govt. of India	0.62
7.06% Govt. of India GSEC	0.59
10.25% Reliance Gas Transport Infrastructure Ltd	0.33
7.80% Govt. of India	0.31
8.57% India Infradebt Ltd NCD	0.26
7.88% Govt. of India GSEC	0.19
8.35% Uttar Pradesh State Dev. Loan SPL	0.19
8.83% Govt. of India	0.19
8.7% Power Fin Corp. Ltd. NCD	0.13
8.30% Govt. of India	0.03
Net Current Assets	0.44
Total	100.00



Unit Linked Growth II Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

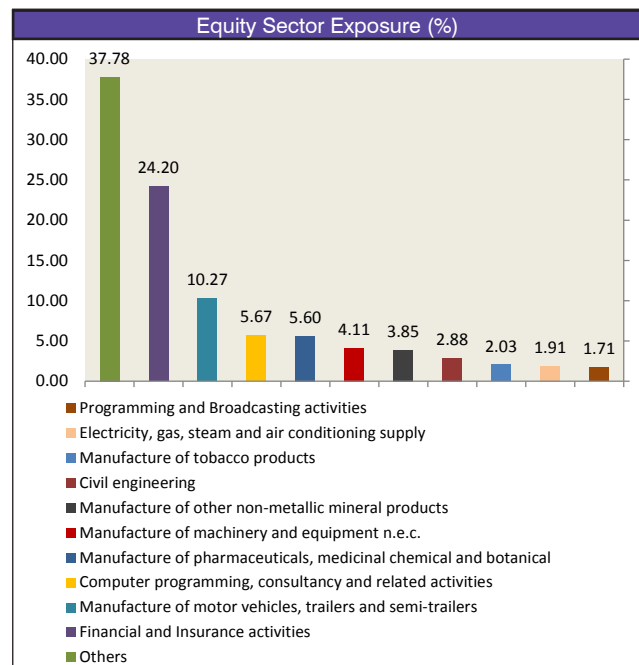
Date of Inception: 7th January 2010

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

NAV as on 31st March 2017: 18.6371

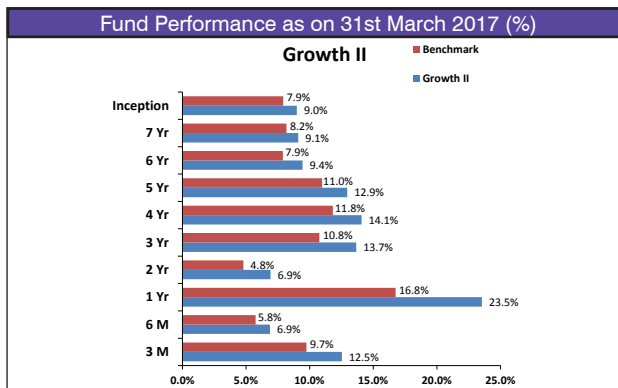
Risk Profile – Medium to High

Asset Allocation Pattern	
Equity and Equity Related Instruments	50% - 90%
Debt Securities	10% - 50%
Money Market	0% - 40%



Credit Rating Profile	
PARTICULARS	ULG-II
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
TOTAL	100.00

* Includes Government Securities, SDL, Tbill and CBLO

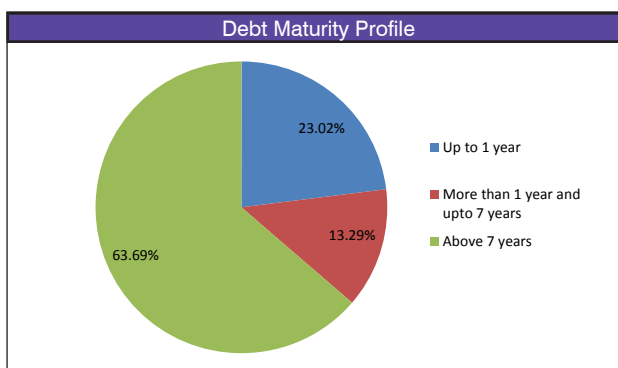


Growth Fund benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index.

Modified Duration of Debt and Money Market: 4.83

Past performance is not indicative of future performance.

The SFIN for Growth II Fund is ULIF00707/01/10GROWTHIIFND136.



PORTFOLIO AS ON 31st March 2017	
Statement of Portfolio	%
Equity	83.81
Maruti Suzuki India Ltd	5.28
HDFC Bank Ltd	4.46
YES Bank Ltd	4.20
ICICI Bank Ltd	4.19
IndusInd Bank Ltd	3.97
Infosys Ltd	3.27
Sun Pharmaceutical Industries Ltd	3.11
Larsen & Tourbo Ltd	2.88
Tata Motors Ltd	2.71
Subros Ltd	2.47
Kotak Mahindra Mutual Fund Banking PSU ETF	2.33
Bajaj Finance Ltd	2.06
ITC Ltd	2.03
Bosch Ltd	1.97
GAIL (India) Ltd	1.91
Zee Entertainment Enterprises Ltd	1.71
Johnson Controls Hitachi Air Conditioning India Limited	1.64
HCL Technologies Ltd	1.59
Nestle India Ltd	1.56
Hero Motocorp Ltd	1.51
Indian Oil Corporation Ltd	1.51
R*Shares Bank BeES	1.46
Syngene International Ltd	1.45
Ultratech Cement Ltd	1.43
Indraprastha Gas Ltd	1.42
Bharat Petroleum Corp Ltd	1.22
Asian Paints Ltd	1.11
Manappuram Finance Ltd	0.99
Equitas Holdings Ltd	0.96
MRF Ltd	0.93
Indian Hotels Co Ltd	0.90
Aurobindo Pharma Ltd	0.90
Tata Consultancy Services Ltd	0.81
IDBI Bank Ltd	0.80
Laurus Labs Ltd	0.80
Glenmark Pharmaceuticals Ltd	0.78
Bharat Electronics Ltd	0.77
The Ramco Cements Ltd	0.75
Team Lease Services Ltd	0.73
Crompton Greaves Consumer Electricals Ltd	0.69
Hindalco Industries Ltd	0.64
ACC Ltd	0.63
Jindal Steel & Power Ltd	0.60
Dalmia Bharat Ltd	0.56
Capital First Ltd	0.56
Adani Ports & Special Economic Zone Ltd	0.55



Unit Linked Growth II Fund

L&T Finance Holdings Ltd	0.54
Manganese Ore India Ltd	0.43
Fortis Healthcare Ltd	0.43
Godrej Consumer Products Ltd	0.41
Kotak Mahindra Bank Ltd	0.41
Petronet LNG Ltd	0.40
Vedanta Ltd	0.37
Birla Corporation Ltd	0.31
Bharat Forge Ltd	0.31
Satin Creditcare Network Ltd	0.31
Tata Motors Ltd DVR	0.31
CL Educate Ltd	0.27
Greenply Industries Ltd	0.27
Kajaria Ceramics Ltd	0.17
SRF Ltd	0.06
Debt and Others	16.19
8.30% Govt. of India	3.22
CBLO - 03APR2017	2.91
9.00% Power Fin Corp. Ltd. NCD	1.78
6.97% Govt. of India	1.05
6.35% Govt. of India	0.99
7.61% Govt. of India GSEC	0.83
9.50% Bajaj Finance Ltd. NCD	0.75
8.26% Govt. of India	0.66
7.06% Govt. of India GSEC	0.57
9.23% Govt. of India	0.44
10.25% Reliance Gas Transport Infrastructure Ltd	0.41
8.24% Govt. of India GSEC	0.40
8.385% IDFC Infra Finance Ltd NCD	0.38
8.17% Govt. of India	0.36
8.70% Great Eastern Shipping Co Ltd NCD	0.32
10.40% Reliance Ports & Terminals Ltd. NCD	0.24
8.57% India Infradebt Ltd NCD	0.24
8.35% Uttar Pradesh State Dev. Loan SPL	0.15
6.90% Govt. of India Oil Bond	0.11
8.7% Power Fin Corp. Ltd. NCD	0.08
8.13% Govt. of India	0.01
Net Current Assets	0.31
Total	100.00



Unit Linked Growth Plus Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

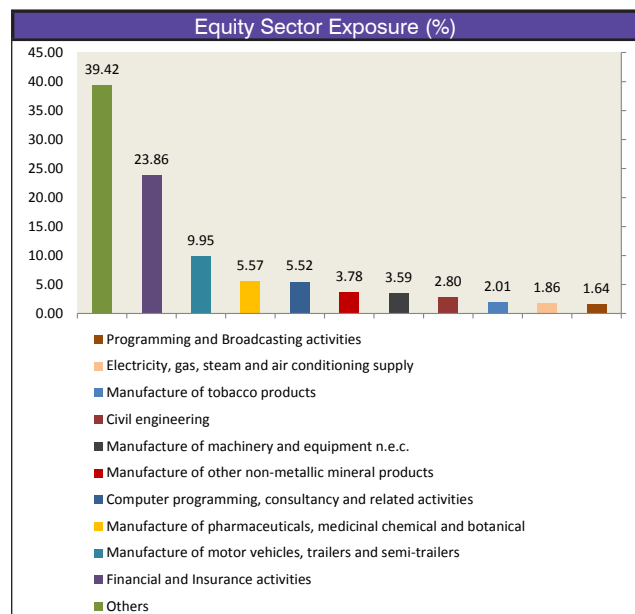
Date of Inception: 13th September 2010

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

NAV as on 31st March 2017: 16.0037

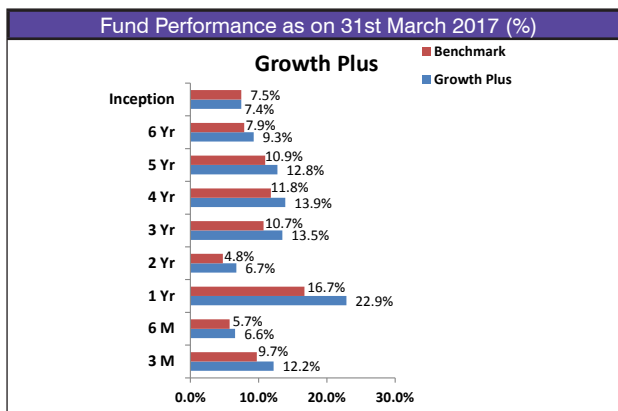
Risk Profile – Medium to High

Asset Allocation Pattern	
Equity and Equity Related Instruments	50% - 90%
Debt Securities	10% - 50%
Money Market	0% - 40%

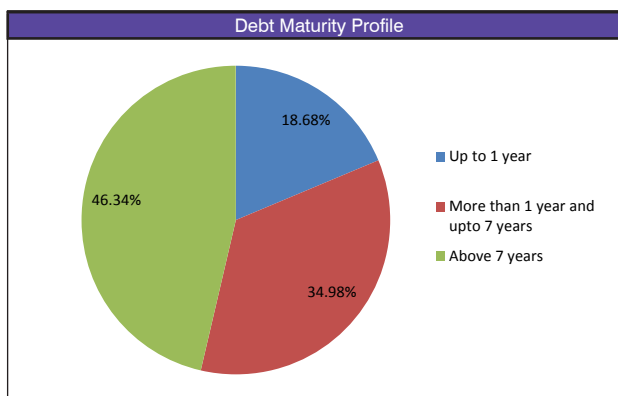


Credit Rating Profile	
PARTICULARS	ULGPLUS
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
TOTAL	100.00

* Includes Government Securities, SDL, Tbill and CBLO



Growth Fund benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index.
 Modified Duration of Debt and Money Market: 4.82
 Past performance is not indicative of future performance.
 The SFIN for Growth II Fund is ULIF00913/09/10GROWTPLFND136



PORTFOLIO AS ON 31st March 2017		%
Statement of Portfolio		%
Equity		81.95
Maruti Suzuki India Ltd		5.20
HDFC Bank Ltd		4.49
ICICI Bank Ltd		4.17
YES Bank Ltd		4.13
IndusInd Bank Ltd		3.94
Infosys Ltd		3.20
Sun Pharmaceutical Industries Ltd		3.11
Larsen & Tourco Ltd		2.80
Tata Motors Ltd		2.51
Kotak Mahindra Mutual Fund Banking PSU ETF		2.42
Bajaj Finance Ltd		2.03
Subros Ltd		2.02
ITC Ltd		2.01
Bosch Ltd		1.96
GAIL (India) Ltd		1.86
Zee Entertainment Enterprises Ltd		1.64
Johnson Controls Hitachi Air Conditioning India Limited		1.57
HCL Technologies Ltd		1.55
Indian Oil Corporation Ltd		1.52
Nestle India Ltd		1.51
Hero Motocorp Ltd		1.49
Syngene International Ltd		1.48
Indraprastha Gas Ltd		1.43
Ultratech Cement Ltd		1.43
R*Shares Bank BeES		1.31
Bharat Petroleum Corp Ltd		1.18
Asian Paints Ltd		1.08
Manappuram Finance Ltd		0.99
Equitas Holdings Ltd		0.96
MRF Ltd		0.91
Indian Hotels Co Ltd		0.88
Aurobindo Pharma Ltd		0.87
Laurus Labs Ltd		0.80
Glenmark Pharmaceuticals Ltd		0.78
IDBI Bank Ltd		0.77
Tata Consultancy Services Ltd		0.76
Bharat Electronics Ltd		0.76
The Ramco Cements Ltd		0.74
Team Lease Services Ltd		0.69
Crompton Greaves Consumer Electricals Ltd		0.65
Hindalco Industries Ltd		0.64
ACC Ltd		0.60
Jindal Steel & Power Ltd		0.60
Dalmia Bharat Ltd		0.55
Capital First Ltd		0.53
L&T Finance Holdings Ltd		0.52



Unit Linked Growth Plus Fund

Adani Ports & Special Economic Zone Ltd	0.51
Manganese Ore India Ltd	0.43
Fortis Healthcare Ltd	0.43
Kotak Mahindra Bank Ltd	0.41
Petronet LNG Ltd	0.40
Godrej Consumer Products Ltd	0.38
Vedanta Ltd	0.37
Satin Creditcare Network Ltd	0.30
Bharat Forge Ltd	0.30
Birla Corporation Ltd	0.30
Tata Motors Ltd DVR	0.28
Greenply Industries Ltd	0.27
CL Educate Ltd	0.27
Kajaria Ceramics Ltd	0.17
SRF Ltd	0.06
Debt and Others	18.05
CBLO - 03APR2017	3.04
6.35% Govt. of India	2.50
9.23% Govt. of India	1.86
8.83% Govt. of India	1.51
7.61% Govt. of India GSEC	1.47
8.30% Govt. of India	1.01
8.17% Govt. of India	0.71
9.24% LIC Housing Fin. Ltd. NCD	0.58
7.06% Govt. of India GSEC	0.56
9.00% Power Fin Corp. Ltd. NCD	0.55
8.97% Govt. of India	0.55
7.80% Govt. of India	0.55
6.84% Govt. of India GSEC	0.37
8.60% IDFC Infra Finance Ltd NCD	0.28
7.80% Govt. of India	0.27
8.08% Tata Sons Ltd. NCD	0.27
9.50% Bajaj Finance Ltd. NCD	0.27
6.97% Govt. of India	0.27
10.40% Reliance Ports & Terminals Ltd. NCD	0.20
10.25% Reliance Gas Transport Infrastructure Ltd	0.15
8.57% India Infradebt Ltd NCD	0.14
7.73% Govt. of India GSEC	0.14
7.16% Govt. of India	0.13
9.75% Rural Electrification Corp. Ltd.	0.12
9.61% Power Fin Corp. Ltd. NCD	0.06
9.18% Tata Sons Ltd. NCD	0.06
8.35% Uttar Pradesh State Dev. Loan SPL	0.05
6.90% Govt. of India Oil Bond	0.03
Net Current Assets	0.35
Total	100.00



Unit Linked Balanced Fund

The Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

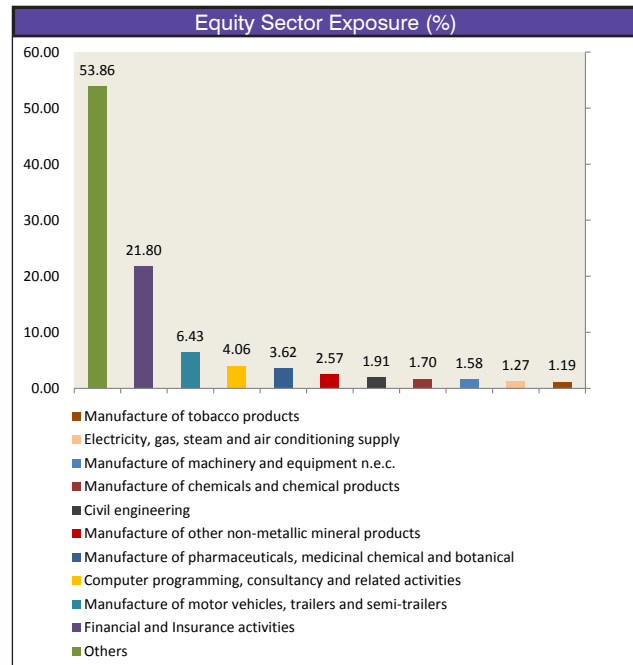
Date of Inception: 16th June 2008

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

NAV as on 31st March 2017: 22.5880

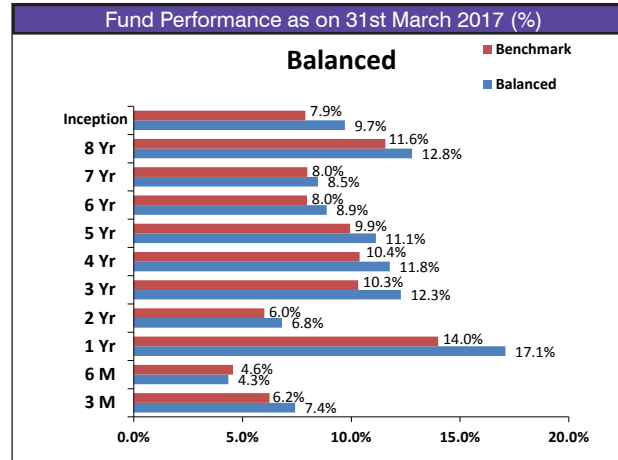
Risk Profile – Medium

Asset Allocation Pattern	
Equity and Equity Related Instruments	30% - 70%
Debt Securities	30% - 70%
Money Market	0% - 40%

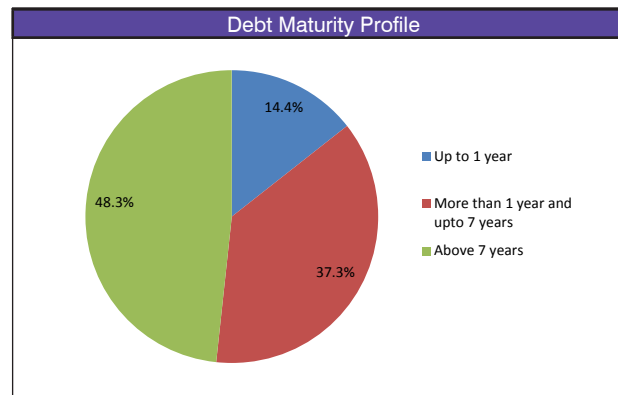


Credit Rating Profile	
PARTICULARS	ULB
AAA & equivalent*	99.47%
AA & equivalent	0.53%
A & equivalent	0.00%
TOTAL	100.00

* Includes Government Securities, SDL, Tbill and CBLO



Balanced Fund benchmark is 50% Nifty 50 and 50% CRISIL Customized Bond Fund Index.
 Modified Duration of Debt and Money Market: 5.10
 Past performance is not indicative of future performance.
 The SFIN for Balanced Fund is ULIF00316/06/08BLNCEDFUND136.



PORTFOLIO AS ON 31st March 2017		%
Statement of Portfolio		%
Equity		54.53
Maruti Suzuki India Ltd		2.95
ICICI Bank Ltd		2.85
HDFC Bank Ltd		2.85
YES Bank Ltd		2.69
IndusInd Bank Ltd		2.63
Infosys Ltd		2.19
Tata Motors Ltd		2.08
Sun Pharmaceutical Industries Ltd		1.91
Larsen & Tourbo Ltd		1.91
HCL Technologies Ltd		1.34
Bajaj Finance Ltd		1.28
GAIL (India) Ltd		1.27
Bosch Ltd		1.19
ITC Ltd		1.19
Syngene International Ltd		1.10
Zee Entertainment Enterprises Ltd		1.06
State Bank of India		1.01
Hero Motocorp Ltd		0.97
Indian Oil Corporation Ltd		0.97
Nestle India Ltd		0.97
Johnson Controls Hitachi Air Conditioning India Limited		0.94
Ultratech Cement Ltd		0.94
Indraprastha Gas Ltd		0.89
Bharat Petroleum Corp Ltd		0.86
Asian Paints Ltd		0.84
Manappuram Finance Ltd		0.79
Team Lease Services Ltd		0.78
Crompton Greaves Consumer Electricals Ltd		0.73
Equitas Holdings Ltd		0.70
Capital First Ltd		0.69
Subros Ltd		0.64
IDBI Bank Ltd		0.63
Aurobindo Pharma Ltd		0.60
Glenmark Pharmaceuticals Ltd		0.58
Tata Consultancy Services Ltd		0.53
Hindustan Unilever Ltd		0.53
Laurus Labs Ltd		0.53
Bharat Electronics Ltd		0.49
Fortis Healthcare Ltd		0.48
Adani Ports & Special Economic Zone Ltd		0.48
MRF Ltd		0.48
ACC Ltd		0.47
The Ramco Cements Ltd		0.47
L&T Finance Holdings Ltd		0.46
Hindalco Industries Ltd		0.45



Unit Linked Balanced Fund

Indian Hotels Co Ltd	0.40
Satin Creditcare Network Ltd	0.40
Manganese Ore India Ltd	0.39
Jindal Steel & Power Ltd	0.37
Dalmia Bharat Ltd	0.36
Godrej Consumer Products Ltd	0.29
CL Educate Ltd	0.27
Vedanta Ltd	0.26
Petronet LNG Ltd	0.25
Birla Corporation Ltd	0.23
Tata Motors Ltd DVR	0.21
Bharat Forge Ltd	0.20
Greenply Industries Ltd	0.18
United Spirits Ltd	0.18
Kajaria Ceramics Ltd	0.10
SRF Ltd	0.04
Debt and Others	45.47
9.00% Power Fin Corp. Ltd. NCD	6.52
8.83% Govt. of India	4.25
9.23% Govt. of India	3.83
8.30% Govt. of India	3.34
CBLO - 03APR2017	2.88
6.35% Govt. of India	2.52
6.84% Govt. of India GSEC	2.49
9.75% Rural Electrification Corp. Ltd.	2.21
9.18% Tata Sons Ltd. NCD	1.94
8.83% Govt. of India	1.92
10.10% HDB Financial Services Ltd. NCD	1.84
10.40% Reliance Ports & Terminals Ltd. NCD	1.56
10.25% Reliance Gas Transport Infrastructure Ltd	1.55
9.24% LIC Housing Fin. Ltd. NCD	1.23
7.06% Govt. of India GSEC	1.10
8.68% National Cap Reg Plan NCD	0.91
8.27% Govt. of India	0.59
9.36% Power Fin Corp. Ltd. NCD	0.48
7.80% Govt. of India	0.44
8.35% Uttar Pradesh State Dev. Loan SPL	0.35
8.24% Govt. of India GSEC	0.30
9.50% Bajaj Finance Ltd. NCD	0.29
9.75% IL&FS Financial Services Ltd NCD	0.28
9.61% Power Fin Corp. Ltd. NCD	0.24
9.45% Bajaj Finance Ltd. NCD	0.24
9.09% Indian Railways Fin. Corp. NCD	0.16
8.57% India Infradebt Ltd NCD	0.15
8.97% Tata Sons Ltd NCD	0.15
7.80% Govt. of India	0.15
8.70% Great Eastern Shipping Co Ltd NCD	0.12

9.80% LIC Housing Fin. Ltd. NCD	0.11
8.39% Andhra Pradesh State Dev. Loan	0.09
6.90% Govt. of India Oil Bond	0.08
10% ICICI Bank Ltd. NCD	0.08
8.30% Govt. of India	0.03
8.13% Govt. of India	0.03
Net Current Assets	1.03
Total	100.00



Unit Linked Balanced II Fund

The Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

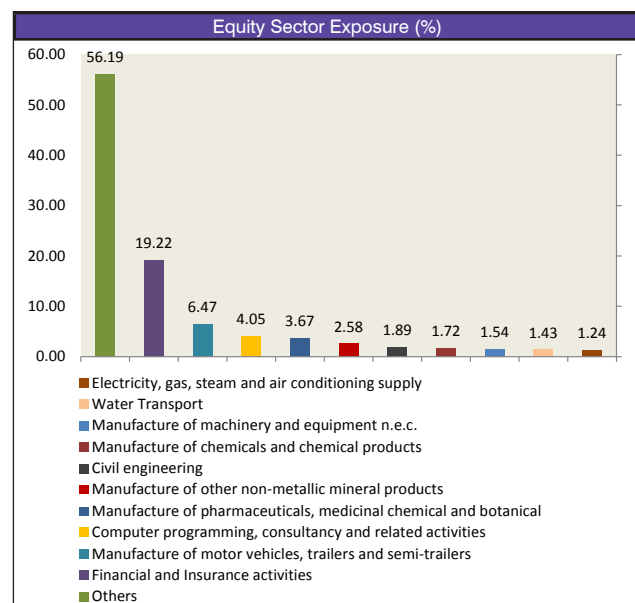
Date of Inception: 7th January 2010

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

NAV as on 31st March 2017: 18.1532

Risk Profile – Medium

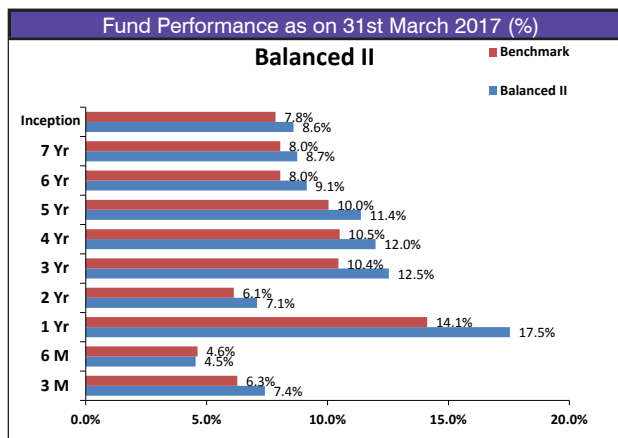
Asset Allocation Pattern	
Equity and Equity Related Instruments	30% - 70%
Debt Securities	30% - 70%
Money Market	0% - 40%



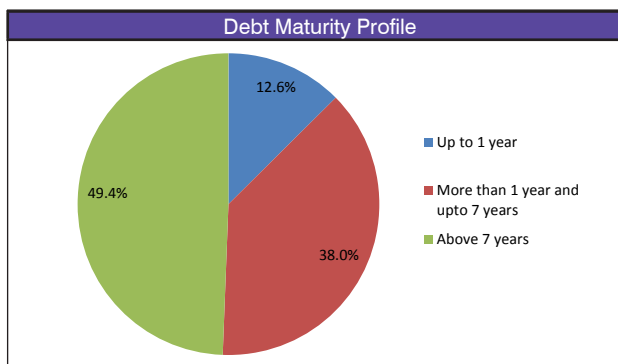
Credit Rating Profile

PARTICULARS	ULB-II
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
TOTAL	100.00

* Includes Government Securities, SDL, Tbill and CBLO



Balanced Fund benchmark is 50% Nifty 50 and 50% CRISIL Customized Bond Index.
 Modified Duration of Debt and Money Market: 4.89
 Past performance is not Indicative of future performance.
 The SFIN for Balanced II Fund is ULIF00807/01/10BLNCDIIFND136.



PORTFOLIO AS ON 31st March 2017		%
Statement of Portfolio		%
Equity		54.75
Maruti Suzuki India Ltd		2.97
HDFC Bank Ltd		2.88
ICICI Bank Ltd		2.88
YES Bank Ltd		2.71
IndusInd Bank Ltd		2.70
Infosys Ltd		2.17
Tata Motors Ltd		2.08
Sun Pharmaceutical Industries Ltd		1.93
Larsen & Turbo Ltd		1.89
HCL Technologies Ltd		1.35
Bajaj Finance Ltd		1.27
GAIL (India) Ltd		1.24
ITC Ltd		1.22
Bosch Ltd		1.21
Zee Entertainment Enterprises Ltd		1.05
State Bank of India		1.01
Syngene International Ltd		1.00
Hero Motocorp Ltd		0.98
Indian Oil Corporation Ltd		0.97
Nestle India Ltd		0.96
Ultratech Cement Ltd		0.95
Johnson Controls Hitachi Air Conditioning India Limited		0.92
Indraprastha Gas Ltd		0.90
Asian Paints Ltd		0.85
Bharat Petroleum Corp Ltd		0.82
Manappuram Finance Ltd		0.79
Team Lease Services Ltd		0.76
IDBI Bank Ltd		0.72
Equitas Holdings Ltd		0.71
Crompton Greaves Consumer Electricals Ltd		0.70
Capital First Ltd		0.69
Subros Ltd		0.63
Aurobindo Pharma Ltd		0.60
Glenmark Pharmaceuticals Ltd		0.60
Laurus Labs Ltd		0.53
Hindustan Unilever Ltd		0.53
Tata Consultancy Services Ltd		0.53
Indian Hotels Co Ltd		0.51
Bharat Electronics Ltd		0.50
Adani Ports & Special Economic Zone Ltd		0.49
The Ramco Cements Ltd		0.48
MRF Ltd		0.48
Fortis Healthcare Ltd		0.47
Hindalco Industries Ltd		0.47
L&T Finance Holdings Ltd		0.46
ACC Ltd		0.45



Unit Linked Balanced II Fund

Satin Creditcare Network Ltd	0.40
Manganese Ore India Ltd	0.39
Jindal Steel & Power Ltd	0.38
Dalmia Bharat Ltd	0.36
Godrej Consumer Products Ltd	0.29
CL Educate Ltd	0.27
Vedanta Ltd	0.26
Petronet LNG Ltd	0.25
Birla Corporation Ltd	0.23
Tata Motors Ltd DVR	0.20
Bharat Forge Ltd	0.19
United Spirits Ltd	0.18
Greenply Industries Ltd	0.18
Kajaria Ceramics Ltd	0.10
SRF Ltd	0.04
Debt and Others	45.25
8.30% Govt. of India	8.01
9.00% Power Fin Corp. Ltd. NCD	3.48
CBLO - 03APR2017	3.43
6.84% Govt. of India GSEC	2.93
8.97% Govt. of India	2.28
9.24% LIC Housing Fin. Ltd. NCD	1.46
8.70% Great Eastern Shipping Co Ltd NCD	1.43
8.15% Govt. of India	1.43
10.40% Reliance Ports & Terminals Ltd. NCD	1.42
8.7% Power Fin Corp. Ltd. NCD	1.31
6.35% Govt. of India	1.27
7.80% Govt. of India	1.25
9.09% Indian Railways Fin. Corp. NCD	1.19
9.23% Govt. of India	1.18
10.10% HDB Financial Services Ltd. NCD	1.08
10.25% Reliance Gas Transport Infrastructure Ltd	1.03
9.02% Rural Electrification Corporation Ltd	0.86
9.18% Power Fin Corp. Ltd. NCD	0.85
8.08% Govt. of India	0.85
9.75% Rural Electrification Corp. Ltd.	0.70
8.83% Indian Railways Fin. Corp. NCD	0.68
8.27% Govt. of India	0.58
8.385% IDFC Infra Finance Ltd NCD	0.56
7.80% Govt. of India	0.55
8.26% Govt. of India	0.54
9.61% Power Fin Corp. Ltd. NCD	0.52
8.68% National Cap Reg Plan NCD	0.49
9.45% LIC Housing Finance Ltd NCD	0.43
9.36% Power Fin Corp. Ltd. NCD	0.34
8.35% Uttar Pradesh State Dev. Loan SPL	0.28
9.50% Bajaj Finance Ltd. NCD	0.27
9.75% IL&FS Financial Services Ltd NCD	0.27

9.18% Tata Sons Ltd. NCD	0.23
7.16% Govt. of India	0.20
8.57% India Infradebt Ltd NCD	0.14
8.97% Tata Sons Ltd NCD	0.14
6.90% Govt. of India Oil Bond	0.12
6.97% Govt. of India	0.11
8.83% Govt. of India	0.08
8.13% Govt. of India	0.04
8.30% Govt. of India	0.03
Net Current Assets	1.18
Total	100.00



Unit Linked Balanced Plus Fund

The Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

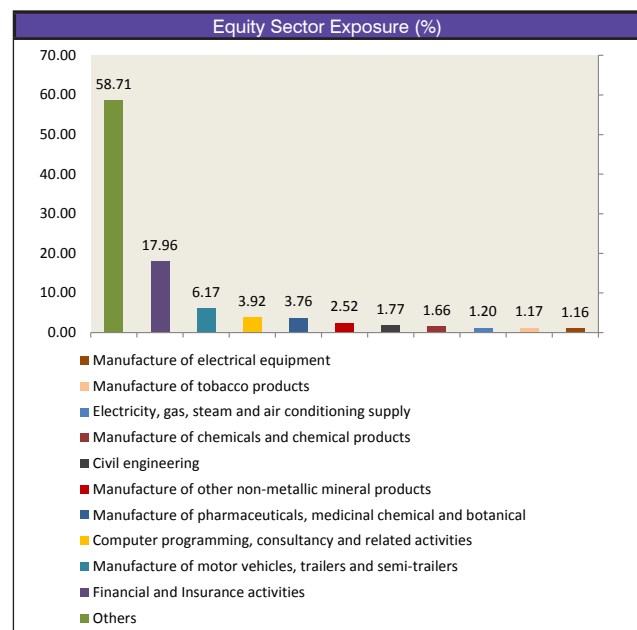
Date of Inception: 13th September 2010

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

NAV as on 31st March 2017: 16.1249

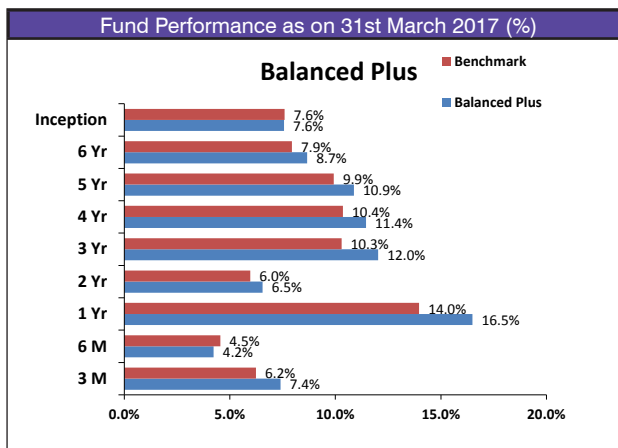
Risk Profile – Medium

Asset Allocation Pattern	
Equity and Equity Related Instruments	30% - 70%
Debt Securities	30% - 70%
Money Market	0% - 40%

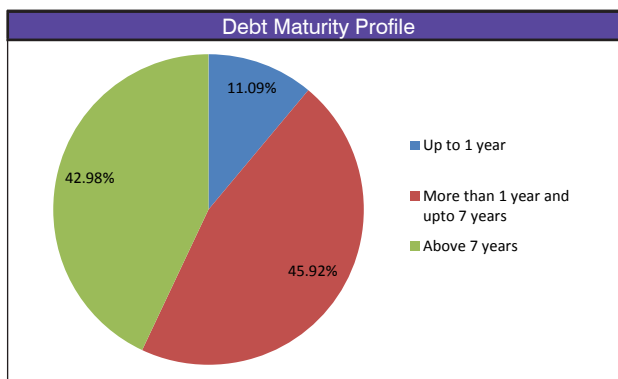


Credit Rating Profile	
PARTICULARS	ULBPLUS
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
TOTAL	100.00

* Includes Government Securities, SDL, Tbill and CBLO



Balanced Fund benchmark is 50% Nifty 50 and 50% CRISIL Customized Bond Index.
 Modified Duration of Debt and Money Market: 4.83
 Past performance is not Indicative of future performance.
 The SFIN for Balanced fund is ULIF01013/09/10BLNCDPLFND136.



PORTFOLIO AS ON 31st March 2017	
Statement of Portfolio	%
Equity	52.67
Maruti Suzuki India Ltd	2.83
ICICI Bank Ltd	2.82
HDFC Bank Ltd	2.80
YES Bank Ltd	2.58
IndusInd Bank Ltd	2.56
Infosys Ltd	2.15
Tata Motors Ltd	1.99
Sun Pharmaceutical Industries Ltd	1.92
Larsen & Turbo Ltd	1.77
HCL Technologies Ltd	1.29
Bajaj Finance Ltd	1.22
GAIL (India) Ltd	1.20
Bosch Ltd	1.18
ITC Ltd	1.17
Crompton Greaves Consumer Electricals Ltd	1.16
Zee Entertainment Enterprises Ltd	1.03
State Bank of India	1.01
Syngene International Ltd	1.00
Indian Oil Corporation Ltd	0.94
Nestle India Ltd	0.94
Hero Motocorp Ltd	0.93
Ultratech Cement Ltd	0.93
Indraprastha Gas Ltd	0.89
Johnson Controls Hitachi Air Conditioning India Limited	0.87
Asian Paints Ltd	0.82
Manappuram Finance Ltd	0.78
Bharat Petroleum Corp Ltd	0.77
Equitas Holdings Ltd	0.69
Team Lease Services Ltd	0.68
Capital First Ltd	0.66
IDBI Bank Ltd	0.62
Glenmark Pharmaceuticals Ltd	0.58
Aurobindo Pharma Ltd	0.58
Indian Hotels Co Ltd	0.54
L&T Finance Holdings Ltd	0.53
Hindustan Unilever Ltd	0.51
Laurus Labs Ltd	0.50
Tata Consultancy Services Ltd	0.48
Bharat Electronics Ltd	0.47
MRFLtd	0.47
Adani Ports & Special Economic Zone Ltd	0.47
ACC Ltd	0.46
The Ramco Cements Ltd	0.46
Hindalco Industries Ltd	0.45
Fortis Healthcare Ltd	0.43
Satin Creditcare Network Ltd	0.39



Unit Linked Balanced Plus Fund

Manganese Ore India Ltd	0.37	9.25% Rural Electrification Corporation Ltd	0.29
Jindal Steel & Power Ltd	0.37	8.13% Govt. of India	0.27
Dalmia Bharat Ltd	0.35	8.51% India Infradebt Ltd NCD	0.25
Petronet LNG Ltd	0.30	10.10% HDB Financial Services Ltd. NCD	0.23
Godrej Consumer Products Ltd	0.29	9.75% Rural Electrification Corp. Ltd.	0.22
Vedanta Ltd	0.26	9.25% Reliance Jio Infocomm Limited NCD	0.20
Birla Corporation Ltd	0.22	8.385% IDFC Infra Finance Ltd NCD	0.18
Bharat Forge Ltd	0.18	8.10% India Infradebt Ltd NCD	0.18
Greenply Industries Ltd	0.18	Piramal Enterprises Ltd CP	0.17
Tata Motors Ltd DVR	0.18	8.70% Great Eastern Shipping Co Ltd NCD	0.17
United Spirits Ltd	0.17	8.35% Uttar Pradesh State Dev. Loan SPL	0.14
CL Educate Ltd	0.15	8.28% Govt. of India	0.14
Kajaria Ceramics Ltd	0.12	8.39% Andhra Pradesh State Dev. Loan	0.14
SRF Ltd	0.04	8.57% India Infradebt Ltd NCD	0.12
Debt and Others	39.90	9.18% Tata Sons Ltd. NCD	0.12
6.35% Govt. of India	5.63	8.60% IDFC Infra Finance Ltd NCD	0.12
CBLO - 03APR2017	3.95	8.80% Can Fin Homes Ltd. NCD	0.12
7.61% Govt. of India GSEC	3.35	L&T Infrastructure Finance Co Ltd CP	0.11
9.23% Govt. of India	3.09	8.26% Govt. of India	0.09
8.83% Govt. of India	2.28	8.30% Govt. of India	0.09
7.80% Govt. of India	1.98	HDFC CP	0.09
8.27% Govt. of India	1.97	8.51% Andhra Pradesh State Dev. Loan	0.08
10.40% Reliance Ports & Terminals Ltd. NCD	1.93	9.75% IL&FS Financial Services Ltd NCD	0.06
7.16% Govt. of India	1.66	9.27% Power Finance Corp. Ltd. NCD	0.06
8.17% Govt. of India	1.30	L&T Finance Co Ltd CP	0.06
9.24% LIC Housing Fin. Ltd. NCD	1.19	9.61% Power Fin Corp. Ltd. NCD	0.03
8.83% Indian Railways Fin. Corp. NCD	1.12	8.97% Tata Sons Ltd NCD	0.03
7.06% Govt. of India GSEC	1.12	6.90% Govt. of India Oil Bond	0.03
8.15% Govt. of India	1.11	9.36% Power Fin Corp. Ltd. NCD	0.01
6.84% Govt. of India GSEC	1.09	8.95% Housing Dev. Fin. Corp. Ltd. NCD	0.01
9.09% Indian Railways Fin. Corp. NCD	0.99	8.83% Govt. of India	0.01
7.88% Govt. of India GSEC	0.90	Net Current Assets	1.03
7.80% Govt. of India	0.89	Total	100.00
9.00% Power Fin Corp. Ltd. NCD	0.86		
8.97% Govt. of India	0.76		
8.08% Tata Sons Ltd. NCD	0.71		
8.30% Govt. of India	0.71		
6.97% Govt. of India	0.66		
8.94% Power Fin Corp. Ltd. NCD	0.63		
8.89% LIC Housing Fin. Ltd. NCD	0.61		
10.25% Reliance Gas Transport Infrastructure Ltd	0.51		
7.72% Govt. of India GSEC	0.45		
9.02% Rural Electrification Corporation Ltd	0.37		
7.72% Govt. of India GSEC	0.36		
7.73% Govt. of India GSEC	0.30		



Unit Linked Debt Fund

The Fund invests in a portfolio of high quality bonds and other fixed and floating rate securities issued by the Government, Government agencies and corporate issuers, To maintain liquidity, the Funds invests in the money market instruments.

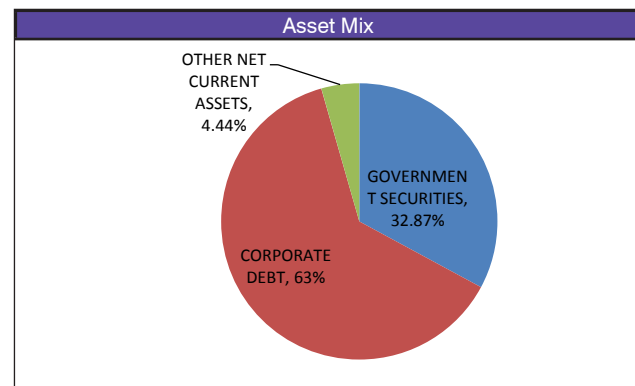
Date of Inception: 9th July 2008

Benchmark: CRISIL Composite Bond Fund Index

NAV as on 31st March 2017: 21.5895

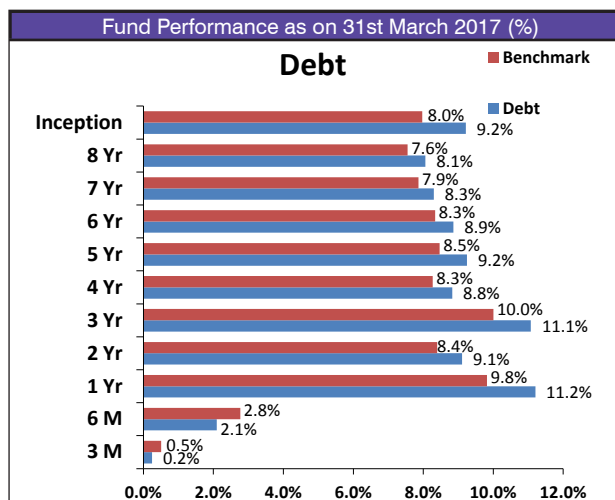
Risk Profile – Low to Medium

Asset Allocation Pattern	
Debt Securities	60% - 100%
Money Market	0% - 40%



Credit Rating Profile	
PARTICULARS	ULD
AAA & equivalent*	95.60%
AA & equivalent	4.40%
A & equivalent	0.00%
TOTAL	100.00

* Includes Government Securities, SDL, Tbill and CBLO

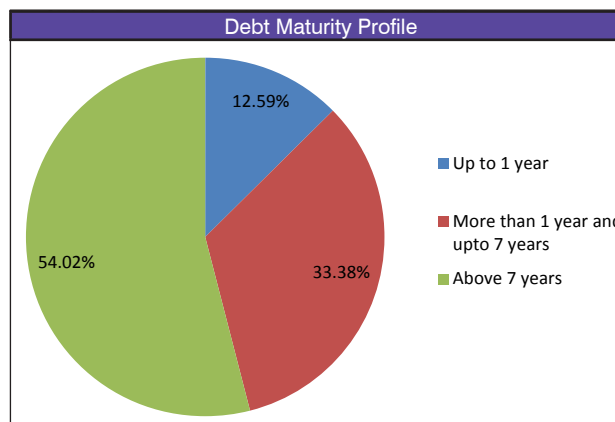


Debt Fund benchmark is CRISIL Customized Bond Fund Index.

Modified Duration of Debt and Money Market: 5.10

Past Performance is not indicative of Future performance.

The SFIN for Debt Fund is ULIF00409/07/08INDEBTFUND136.



PORTFOLIO AS ON 31st March 2017		%
Statement of Portfolio		%
Debt and Others		100.00
9.23% Govt. of India		7.34
8.70% Great Eastern Shipping Co Ltd NCD		7.18
9.25% Reliance Jio Infocomm Limited NCD		5.74
6.35% Govt. of India		4.81
8.83% Govt. of India		4.52
10.25% Reliance Gas Transport Infrastructure Ltd		4.11
7.9% Reliance Ports & Terminals Ltd. NCD		3.80
7.06% Govt. of India GSEC		3.53
10.10% HDB Financial Services Ltd. NCD		3.38
8.51% India Infradebt Ltd NCD		3.19
8.9% Reliance Capital Ltd. NCD		3.11
9.68% IL & FS Ltd NCD		2.98
8.97% Tata Sons Ltd NCD		2.93
6.84% Govt. of India GSEC		2.81
8.04% Tata Sons Ltd. NCD		2.69
7.9% Housing Dev. Fin. Corp. Ltd. NCD		2.66
8.385% IDFC Infra Finance Ltd NCD		2.32
9.75% IL&FS Financial Services Ltd NCD		2.26
8.24% Govt. of India		2.00
9.50% Bajaj Finance Ltd. NCD		1.90
7.80% Govt. of India		1.74
8.79% Indian Railways Fin. Corp. NCD		1.66
8.32% Housing Dev. Fin. Corp. Ltd. NCD		1.56
8.26% Govt. of India		1.36
9.3% Housing Dev. Fin. Corp. Ltd. NCD		1.32
7.88% Govt. of India GSEC		1.32
8.51% Andhra Pradesh State Dev. Loan		1.24
9.45% LIC Housing Finance Ltd NCD		1.21
8.10% India Infradebt Ltd NCD		1.16
8.25% IDFC Infra Finance Ltd NCD		1.15
10.00% Reliance Capital Ltd. NCD		1.14
9.50% Housing Dev. Fin. Corp. Ltd. NCD		1.05
CBLO - 03APR2017		0.93
7.61% Govt. of India GSEC		0.89
9.00% Power Fin Corp. Ltd. NCD		0.82
9.36% Power Fin Corp. Ltd. NCD		0.80
8.83% Indian Railways Fin. Corp. NCD		0.71
8.35% Uttar Pradesh State Dev. Loan SPL		0.70
9.61% Power Fin Corp. Ltd. NCD		0.64
8.08% Govt. of India		0.59
9.02% Rural Electrification Corporation Ltd		0.56
10.40% Reliance Ports & Terminals Ltd. NCD		0.50
10% ICICI Bank Ltd. NCD		0.16
8.30% Govt. of India		0.04
Net Current Assets		3.50
Total		100.00



Unit Linked Debt Plus Fund

The Fund invests in a portfolio of high quality bonds and other fixed and floating rate securities issued by the Government, Government agencies and corporate issuers, To maintain liquidity, the Funds invests in the money market instruments.

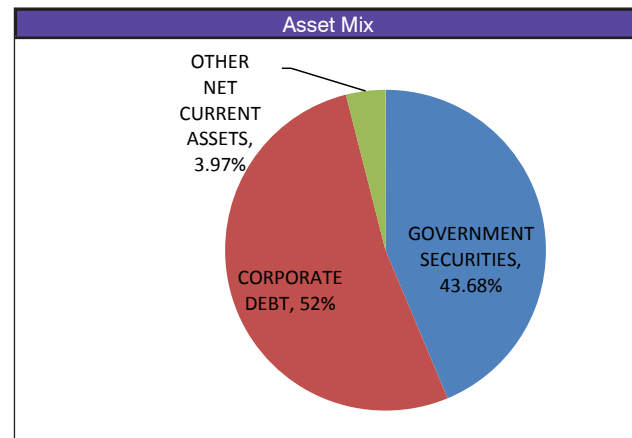
Date of Inception: 15th September 2010

Benchmark: CRISIL Composite Bond Fund Index

NAV as on 31st March 2017: 16.6560

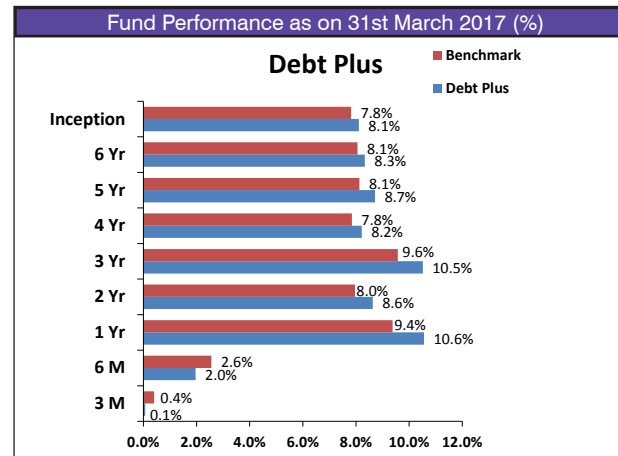
Risk Profile – Low to Medium

Asset Allocation Pattern	
Debt Securities	60% - 100%
Money Market	0% - 40%



Credit Rating Profile	
PARTICULARS	ULDPLUS
AAA & equivalent*	95.83%
AA & equivalent	4.17%
A & equivalent	0.00%
TOTAL	100.00

* Includes Government Securities, SDL, Tbill and CBLO

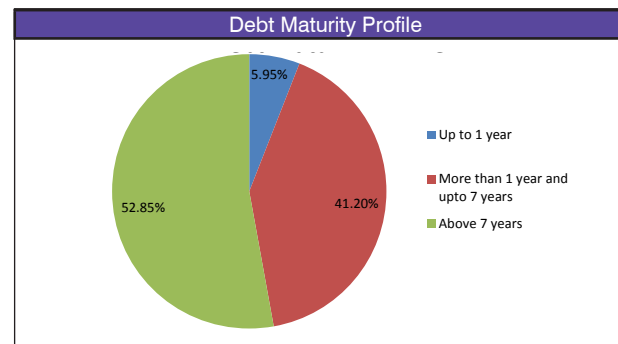


Debt Fund benchmark is CRISIL Customized Bond Fund Index.

Modified Duration of Debt and Money Market: 5.06

Past Performance is not indicative of Future performance.

The SFIN for Debt Fund is ULIF01115/09/10DEBTPLFUND136.



PORTFOLIO AS ON 31st March 2017		%
Statement of Portfolio		%
Debt and Others		100.00
9.25%	Reliance Jio Infocomm Limited NCD	8.47
9.23%	Govt. of India	7.39
6.35%	Govt. of India	7.13
8.27%	Govt. of India	7.08
8.20%	Power Grid Corp. Ltd. NCD	5.25
8.70%	Great Eastern Shipping Co Ltd NCD	5.16
8.9%	Reliance Capital Ltd. NCD	3.63
7.06%	Govt. of India GSEC	3.39
7.61%	Govt. of India GSEC	2.91
6.84%	Govt. of India GSEC	2.59
8.60%	IDFC Infra Finance Ltd NCD	2.57
8.65%	Power Fin Corp. Ltd. NCD	2.17
8.23%	Rural Electrification Corporation Ltd	2.13
7.9%	Reliance Ports & Terminals Ltd. NCD	2.09
7.80%	Govt. of India	1.91
8.83%	Govt. of India	1.71
8.04%	Tata Sons Ltd. NCD	1.69
8.385%	IDFC Infra Finance Ltd NCD	1.59
8.15%	Govt. of India	1.53
8.08%	Tata Sons Ltd. NCD	1.48
8.25%	IDFC Infra Finance Ltd NCD	1.48
9.00%	Power Fin Corp. Ltd. NCD	1.47
8.57%	India Infradebt Ltd NCD	1.28
7.59%	Govt. of India	1.08
8.65%	IL&FS Financial Services Ltd NCD	1.07
6.97%	Govt. of India	1.05
9.25%	Rural Electrification Corporation Ltd	1.03
8.68%	National Cap Reg Plan NCD	1.03
9.02%	Rural Electrification Corporation Ltd	1.01
7.73%	Govt. of India GSEC	0.95
8.10%	India Infradebt Ltd NCD	0.85
7.72%	Govt. of India GSEC	0.85
8.26%	Govt. of India	0.84
9.27%	Power Finance Corp. Ltd. NCD	0.83
CBLO - 03APR2017		0.81
8.24%	Govt. of India GSEC	0.77
8.51%	India Infradebt Ltd NCD	0.66
7.9%	Housing Dev. Fin. Corp. Ltd. NCD	0.63
8.35%	Uttar Pradesh State Dev. Loan SPL	0.62
9.68%	IL & FS Ltd NCD	0.58
8.83%	Indian Railways Fin. Corp. NCD	0.54
7.72%	Govt. of India GSEC	0.53
10.25%	Reliance Gas Transport Infrastructure Ltd	0.45
8.30%	Govt. of India	0.45
10.00%	Reliance Capital Ltd. NCD	0.42
9.50%	Housing Dev. Fin. Corp. Ltd. NCD	0.41



Unit Linked Debt Plus Fund

10.40% Reliance Ports & Terminals Ltd. NCD	0.39
7.80% Govt. of India	0.32
9.3% Housing Dev. Fin. Corp. Ltd. NCD	0.31
10.10% HDB Financial Services Ltd. NCD	0.31
7.88% Govt. of India GSEC	0.29
8.79% Indian Railways Fin. Corp. NCD	0.23
8.97% Tata Sons Ltd NCD	0.22
8.32% Housing Dev. Fin. Corp. Ltd. NCD	0.21
9.50% Bajaj Finance Ltd. NCD	0.21
9.75% IL&FS Financial Services Ltd NCD	0.21
L&T Infrastructure Finance Co Ltd CP	0.20
9.18% Power Fin Corp. Ltd. NCD	0.15
8.83% Govt. of India	0.13
9.45% LIC Housing Finance Ltd NCD	0.11
8.08% Govt. of India	0.11
7.16% Govt. of India	0.05
9.61% Power Fin Corp. Ltd. NCD	0.02
8.13% Govt. of India	0.01
Net Current Assets	2.96
Total	100.00



Unit Linked Liquid Fund

This Fund primarily invests in a portfolio constituted of money market and high quality debt securities.

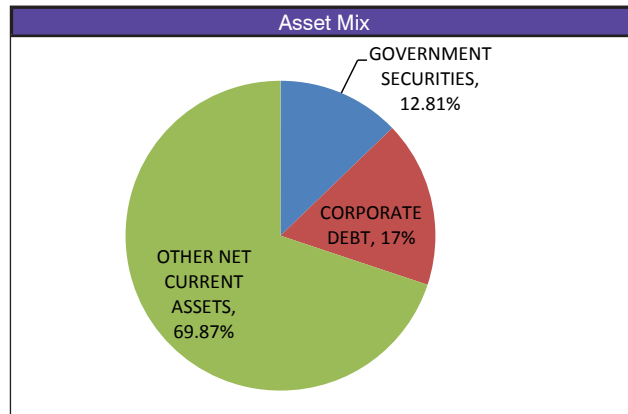
Date of Inception: 14th July 2008

Benchmark: CRISIL Composite Bond Fund Index

NAV as on 31st March 2017: 19.4805

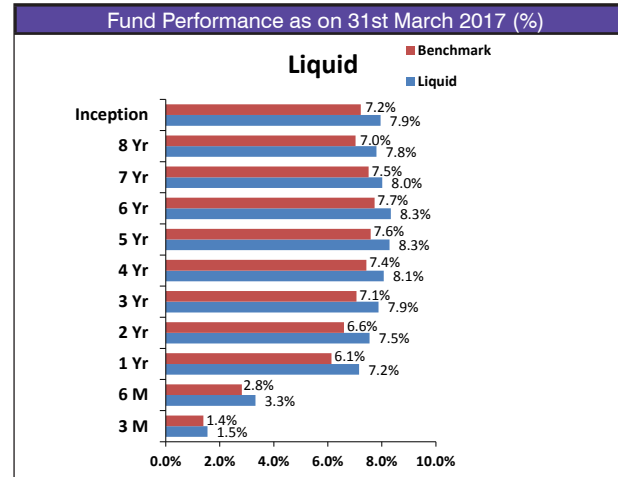
Risk Profile – Low

Asset Allocation Pattern	
Debt Securities	0% - 60%
Money Market	40% - 100%

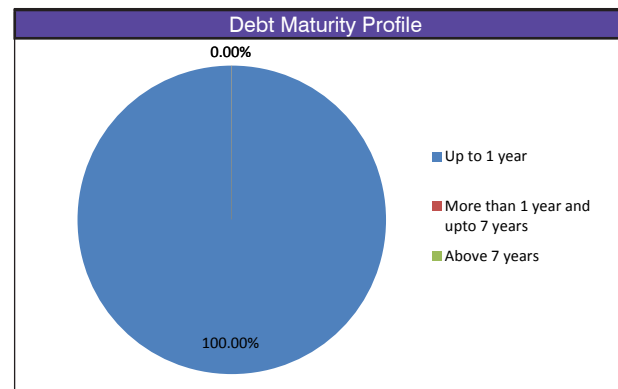


Credit Rating Profile	
PARTICULARS	ULL
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
TOTAL	100.00

* Includes Government Securities, SDL, Tbill and CBLO



Liquid Fund benchmark is CRISIL Liquid Fund Index
 Modified Duration of Debt and Money Market: 0.39
 Past performance is not indicative of future performance
 The SFIN for Liquid Fund is ULIF00514/07/08LIQUIDFUND136.



PORTFOLIO AS ON 31st March 2017	
Statement of Portfolio	%
Debt and Others	100.00
8.07% Govt. of India	8.62
91 Days Treasury Bill	8.54
364 Days Treasury Bill	8.17
IL & FS Ltd CP	8.01
L&T Infrastructure Finance Co Ltd CP	5.96
Piramal Enterprises Ltd CP	5.92
9.2% Housing Dev. Fin. Corp. Ltd. NCD	4.34
9.57% LIC Housing Fin. Ltd. NCD	4.33
8.05% LIC Housing Fin. Ltd. NCD	4.33
9.27% Power Finance Corp. Ltd. NCD	4.32
CBLO - 03APR2017	4.28
Bajaj Finance Ltd CP	4.24
Axis Bank CD	4.20
7.49% Govt. of India GSEC	4.19
364 Days Treasury Bill	4.04
IL & FS Financial Services Ltd CP	4.00
L&T Finance Co Ltd CP	3.39
HDFC CP	2.97
IL & FS Financial Services Ltd CP	1.42
8.25% Bandhan Bank FD Qtly Cmpdg	0.85
8.25% Bandhan Bank FD Qtly Cmpdg	0.85
8.25% Bandhan Bank FD Qtly Cmpdg	0.85
8.25% Bandhan Bank FD Qtly Cmpdg	0.80
Net Current Assets	1.38
Total	100.00



Unit Linked NAV Guarantee Fund

The Fund aims to generate long-term capital appreciation from active management of a portfolio of equity and fixed income securities.

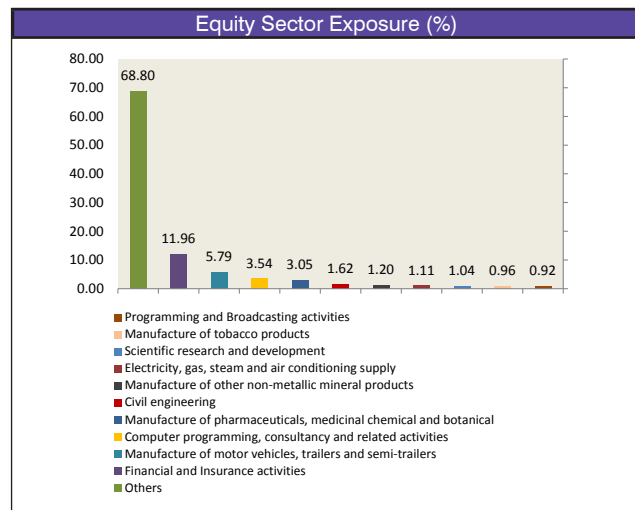
The allocation between equality and debt is dynamically managed, depending on the prevalent market conditions to safeguard capital appreciation. The use of derivatives is as per approval by IRDAI.

Date of Inception: 15th April 2011

NAV as on 31st March 2017: 16.538

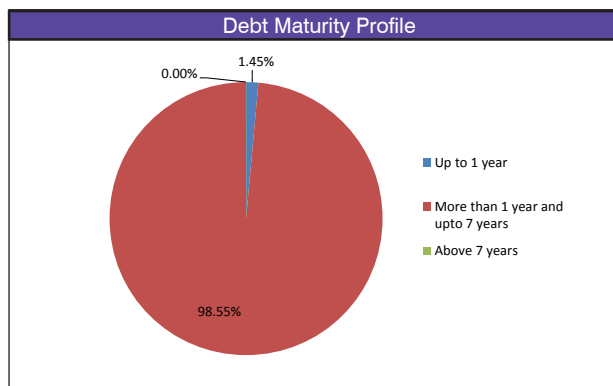
Risk Profile – Medium

Asset Allocation Pattern	
Equity	0% - 100%
Debt Securities	0% - 100%
Money Market	0% - 100%



Credit Rating Profile	
PARTICULARS	UL-NAVG
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
TOTAL	100.00

* Includes Government Securities, SDL, Tbill and CBLO

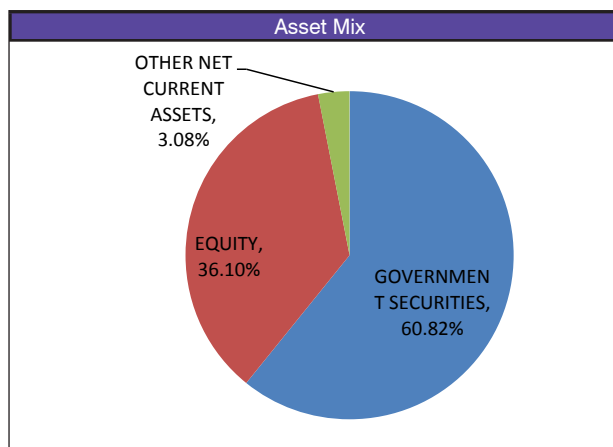


All rated fixed income instruments are AAA/P1+ or equivalent.

Past Performance is not indicative of future performance.

Modified Duration of Debt and Money Market: 3.27

The SFIN for NAV Guarantee Fund is ULIF01215/04/11NAVGFUNDS1136.



PORTFOLIO AS ON 31st March 2017		%
Statement of Portfolio		%
Debt and Others		63.90
7.80% Govt. of India		60.82
CBLO - 03APR2017		0.90
Net Current Assets		2.19
Equity		36.10
HDFC Bank Ltd		3.02
IndusInd Bank Ltd		2.74
Maruti Suzuki India Ltd		2.73
YES Bank Ltd		2.30
Sun Pharmaceutical Industries Ltd		2.02
Infosys Ltd		1.95
Tata Motors Ltd		1.78
Larsen & Tourbo Ltd		1.62
Kotak Mahindra Bank Ltd		1.58
Bajaj Finance Ltd		1.49
HCL Technologies Ltd		1.15
GAIL (India) Ltd		1.11
Bosch Ltd		1.07
Syngene International Ltd		1.04
ITC Ltd		0.96
Zee Entertainment Enterprises Ltd		0.92
Bharat Petroleum Corp Ltd		0.86
ICICI Bank Ltd		0.82
Indian Oil Corporation Ltd		0.81
Indraprastha Gas Ltd		0.79
Ultratech Cement Ltd		0.75
Laurus Labs Ltd		0.57
Bharat Electronics Ltd		0.53
Glenmark Pharmaceuticals Ltd		0.47
Fortis Healthcare Ltd		0.45
ACC Ltd		0.45
Tata Consultancy Services Ltd		0.45
Indian Hotels Co Ltd		0.41
Nestle India Ltd		0.35
Godrej Consumer Products Ltd		0.28
Tata Motors Ltd DVR		0.21
Bharat Forge Ltd		0.19
United Spirits Ltd		0.18
MRF Ltd		0.05
Total		100.00



Unit Linked Pension Growth Fund

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt a relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

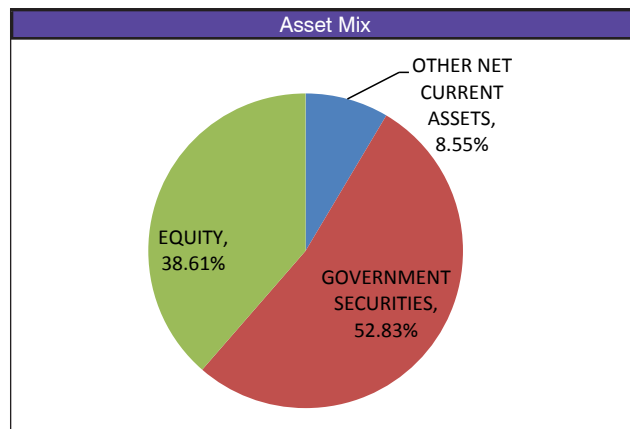
Date of Inception: 8th September 2016

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

NAV as on 31st March 2017: 10.1594

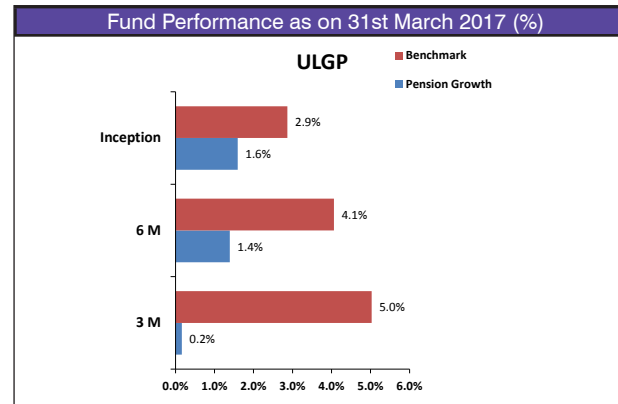
Risk Profile – Medium to High Risk

Asset Allocation Pattern	
Equity and Equity Related Instruments	10% - 60%
Debt Securities	20% - 100%
Money Market	0% - 80%



Credit Rating Profile	
PARTICULARS	ULGP
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
TOTAL	100.00

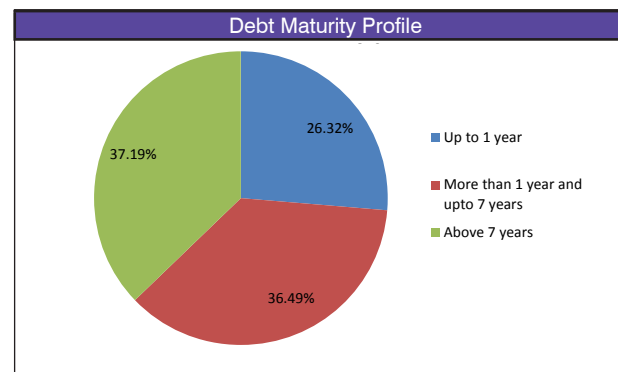
* Includes Government Securities, SDL, Tbill and CBLO



Pension Growth Fund benchmark is 40% Nifty 50 and 60% Customized Crisil Composite Bond Fund Index.

Modified Duration of Debt and Money Market 4.68

The SFIN for Pension Growth Fund is ULIFO1405/11/15PENSGROFND136.



PORTFOLIO AS ON 31st March 2017		%
Statement of Portfolio		
Debt and Others		61.39
8.27% Govt. of India		19.22
7.61% Govt. of India GSEC		17.68
CBLO - 03APR2017		12.21
9.23% Govt. of India		5.49
7.49% Govt. of India GSEC		4.91
8.13% Govt. of India		4.51
7.72% Govt. of India GSEC		1.02
Net Current Assets		-3.65
Equity		38.61
Maruti Suzuki India Ltd		3.21
ICICI Bank Ltd		3.10
HDFC Bank Ltd		2.94
YES Bank Ltd		2.70
IndusInd Bank Ltd		2.64
Sun Pharmaceutical Industries Ltd		2.40
Infosys Ltd		2.39
Tata Motors Ltd		2.24
Larsen & Tourbo Ltd		1.98
HCL Technologies Ltd		1.42
GAIL (India) Ltd		1.39
Ultratech Cement Ltd		1.38
Bosch Ltd		1.26
ITC Ltd		1.22
Zee Entertainment Enterprises Ltd		1.10
Hero Motocorp Ltd		1.06
Bharat Petroleum Corp Ltd		0.93
Asian Paints Ltd		0.89
Indian Oil Corporation Ltd		0.88
Aurobindo Pharma Ltd		0.65
Tata Consultancy Services Ltd		0.59
Hindustan Unilever Ltd		0.55
ACC Ltd		0.51
Hindalco Industries Ltd		0.49
Adani Ports & Special Economic Zone Ltd		0.44
Tata Motors Ltd DVR		0.23
Total		100.00



Disclosures

- In linked insurance products, the investment risk in Investment portfolio is borne by the policyholder.
- The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/ withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Linked Insurance products are different from the traditional insurance products and are subject to the risk factors.
- Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed/ assured returns.
- The premium paid in the Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- The premium shall be adjusted on the due date even if it has been received in advance.
- The premiums and funds are subject to certain charges related to the fund or to the premium paid.
- Please know that the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company.
- For more details on the risk factors, terms and conditions please read the sales brochure carefully before concluding a sale.
- The SFIN (Segregated Fund Index Number) for: Equity Fund is ULIF00116/06/08EQUITYFUNDI36, Equity II fund is ULIF00607/0F/10EQUITYIIFND 136, Growth Fund is ULIF00216/06/08GROWTHFUND136, Growth II Fund is ULIF00707/01/10GROWTIIFND136, Growth Plus Fund is ULIF00913/09/10GROWTPLFND136, Balanced Fund is ULIF00316/06/08BALANCED II Fund is ULIF00807/01/10BLNCDIIFND136, Balanced Plus Fund is ULIF01013/09/10BLNCDPLFND 36, Debt Fund is ULIF00409/07/08INDEBTFUND 136, Debt Plus Fund is ULIF01115/09/10DEBTPLFUND 136, Liquid Fund is ULIF00514/07/08LIQUIDFUND 136, NAV Guarantee Fund is ULIF01215/04/11NAVGFUNDS1 136, Pension Growth Fund is ULIF01405/11/15PENSGROFND 136, Unit Linked India Multicap Fund is ULIF01816/08/16/0816IMCAPEQFND136 & Discontinued Policy Fund is ULIF01319/09/11POLDISCFND136.

Purchase of any Insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULANT OFFERS. IRADI clarifies to public that: IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

Trade Logo of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (Insurer) is used under license with Canara Bank, HSBC Group Management Services Limited and Oriental Bank of Commerce. The Insurance products are offered and underwritten by Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited.



Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (IRDAI Regn. No. 136)

Registered Office: Unit No. 208, 2 nd Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi-110001, India

Corporate Office: 2 nd Floor, Orchid Business Park, Sector-48, Sohna Road, Gurugram-122018, Haryana, India

Corporate Identity No.: U66010DL2007PLC248825

www.canarahsbcclife.com ☎ 1800-103-0003/1800-180-0003(BSNK/MTNL)

☎ 0124-6156600 📞 9779030003 ✉ customerservice@canarahsbcclife.in