

In linked insurance products, the investment risk in Investment portfolio is borne by the policyholder.



# INVESTMENT TRACKER

Monthly Newsletter

December 2016



The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.

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Anurag Jain  
Chief Investment Officer

## FROM THE CIO'S DESK

### Dear Policyholder,

We wish you and your family a happy, healthy and prosperous 2017. Year 2016 was an eventful year as outcome of number of events turned out to be a surprise. Brexit, US elections, India's demonetization, US Fed hike, and geopolitical tensions with Pakistan, among others, fuelled significant volatility both in domestic and global markets. However, demonetization triumphed over other narratives, wiping out bulk of the year 2016 gains (Nifty was up 8.5% until 8th November 2016) and nifty returns for the full year 2016 were 3% only. India's initiative of scrapping high-value currency notes to break the grip of corruption and black money is unprecedented in its scope and magnitude. Withdrawal of 86% of currency supply in an economy which is 90% cash dependent, though, would have its ripple effects in the short term, but would give immense long-term benefits. As more clarity emerges on the impact and how the recovery will shape up, industries and sectors will settle and rationality will emerge.

FII's invested almost Rs 20000 crores in 2016 in Indian equities similar to last year 2015. Domestic Institutional Investors continued to invest in a big way having invested a whopping Rs 37200 crores in 2016. Our expectation is that Indian investors would continue to repose their faith and be bigger investors than foreign institutions this year as well. Global commodities were strong performers with Brent crude oil rising 52% during the year. In the debt markets also, the yields have come down sharply from 7.76% levels to 6.51% in 2016 leading to significant mark to market gains for debt portfolio. On the debt market side, we continue to maintain a higher duration of the funds so that returns continue to be higher when the interest rates fall further.

On a monthly basis, in December 2016, the Nifty index closed flat (-0.47%). Weak Industrial Production for October 2016, fear of a rate hike (US Federal Reserve raised

interest rate by 25 bps), US President-elect Donald Trump's comments on immigration and the short term impact of demonetization on demand kept markets volatile through the month. On the economic front, consumer inflation came down sharply to 3.63% in November 2016 after 4.2% in October 2016.

Corporate profit growth recovery may get postponed by a couple of quarters, market correction in the meanwhile has led to valuations getting rational. The large tax collection and lower fiscal deficit could drive additional government spending and lower tax rates in preparation for the general elections at end of FY 2018-19. The Union Budget to be presented on 1st February' 2017 is likely to set the tone for this. In our assessment, Reserve Bank of India is likely to reduce interest rate further to boost growth, with inflation being lower. We see Indian economy on gradual recovery path with GDP and profit growth for companies accelerating over medium term. We suggest that near term volatility and lower valuation offer good opportunity to build portfolios to generate healthy returns from medium to long term perspective.

In our assessment, your insurance and investment needs in insurance products do not change with short term market movements and are planned from long term perspective. As per our analysis in the past, favorable returns are generated in the financial markets by systematic, regular and disciplined investing over a long period of time. We suggest that short term market movements should not influence your renewal premium payments for your insurance policy. The failure to pay insurance premiums on time/discontinuance of premium payment may impact your long term goals and policy benefits.

***Data Sources: The factual information mentioned above pertaining to market performance has been taken from National Stock Exchange (NSE) website, CRISIL Customized debt index, Reserve Bank of India (RBI) NDS-OM, Bloomberg.***

# Unit Linked Equity Fund

The Fund's primary objective is to have high capital appreciation through investment in equities. To maintain liquidity, the Fund will invest in cash and money market instruments.

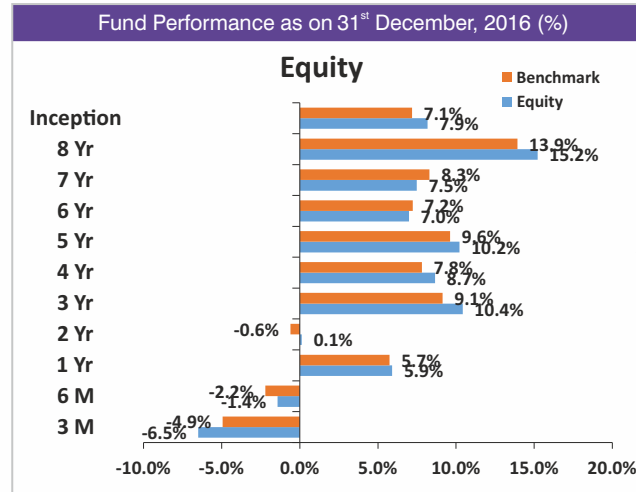
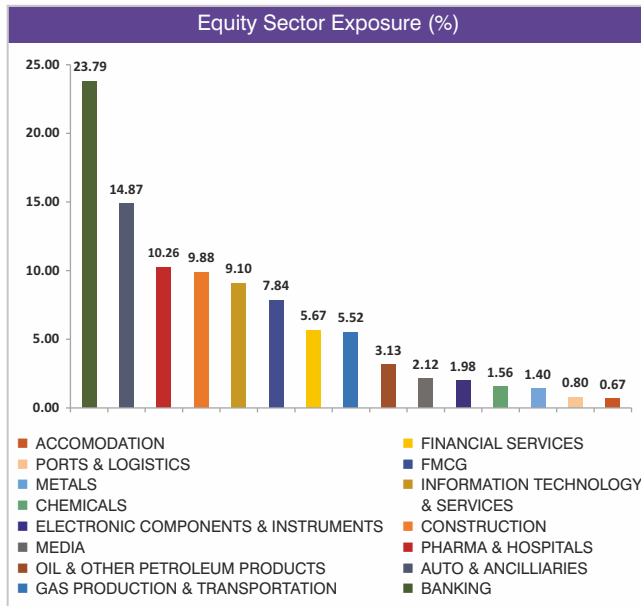
Date of Inception: 16<sup>th</sup> June 2008

Benchmark: Nifty 50

NAV as on 31<sup>st</sup> December, 2016: 19.1426

## Risk Profile – High

Asset Allocation Pattern	
Equity and Equity Related Instruments	60% - 100%
Money Market	0% - 40%



Equity Fund benchmark is Nifty 50  
 Past performance is not indicative of future performance.  
 The SFIN for Equity Fund is ULIF00116/06/08EQUITYFUND136.

Portfolio as on 31 <sup>st</sup> December, 2016		%
EQUITY		98.58
TOP 10 EQUITY STOCKS		
Maruti Suzuki India Ltd		6.25
HDFC Bank Ltd		5.95
Tata Motors Ltd		5.33
Infosys Ltd		5.04
Sun Pharmaceutical Industries Ltd		4.75
YES Bank Ltd		4.60
IndusInd Bank Ltd		4.30
R*Shares Bank BeES		4.28
Larsen N Toubro Ltd		3.84
ITC Ltd		3.23
Others		51.02
OTHER NET CURRENT ASSETS		1.42
<b>Total</b>		<b>100.00</b>

# Unit Linked Equity II Fund

The Fund's primary objective is to have high capital appreciation through investment in equities. To maintain liquidity, the Fund will invest in cash and money market instruments.

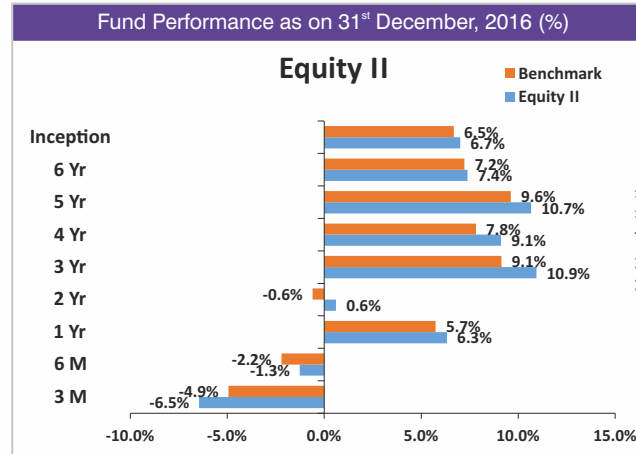
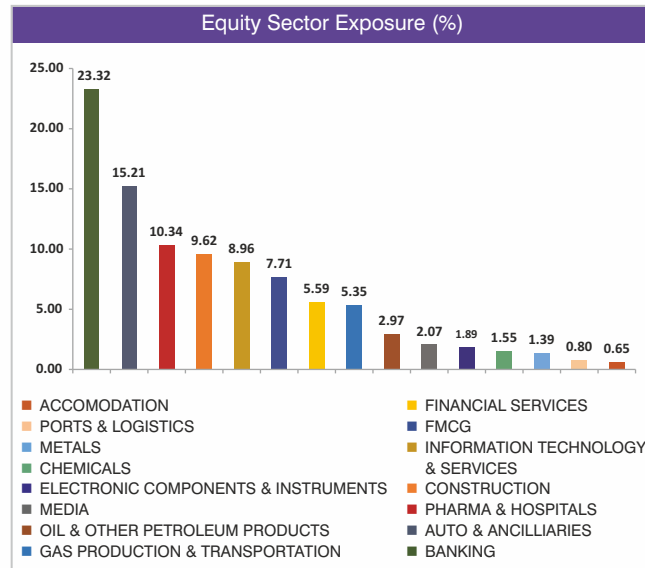
Date of Inception: 7<sup>th</sup> January 2010

Benchmark: Nifty 50

NAV as on 31<sup>st</sup> December, 2016: 15.7151

## Risk Profile – High

Asset Allocation Pattern	
Equity and Equity Related Instruments	60% - 100%
Money Market	0% - 40%



Equity Fund benchmark is Nifty 50  
 Past performance is not indicative of future performance.  
 The SFIN for Equity II Fund is ULIF00607/01/10EQUITYIIFND136

Portfolio as on 31 <sup>st</sup> December, 2016		%
EQUITY		97.42
TOP 10 EQUITY STOCKS		
HDFC Bank Ltd		6.03
Maruti Suzuki India Ltd		6.02
Tata Motors Ltd		5.29
Infosys Ltd		4.99
Sun Pharmaceutical Industries Ltd		4.68
YES Bank Ltd		4.59
IndusInd Bank Ltd		4.24
R*Shares Bank BeES		3.85
Larsen N Toubro Ltd		3.72
ITC Ltd		3.21
Others		50.81
OTHER NET CURRENT ASSETS		2.58
<b>Total</b>		<b>100.00</b>

# Unit Linked Growth Fund

This Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt a relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

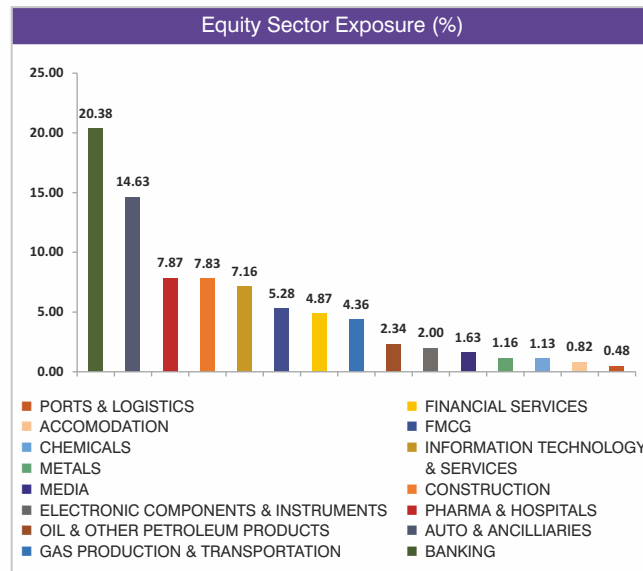
Date of Inception: 16<sup>th</sup> June 2008

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

NAV as on 31<sup>st</sup> December, 2016: 19.6869

## Risk Profile – Medium to High

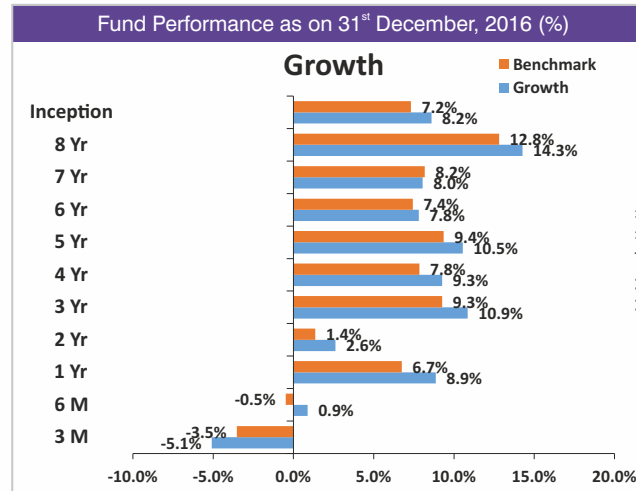
Asset Allocation Pattern	
Equity and Equity Related Instruments	50% - 90%
Debt Securities	10% - 50%
Money Market	0% - 40%



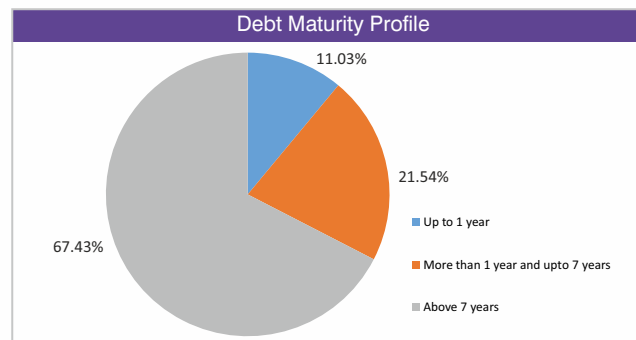
**Credit Rating Profile**

PARTICULARS	ULG
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
Total	100.00%

\* Includes Government Securities, SDL, Treasury Bill and CBLO



Growth Fund benchmark is 80% Nifty 50 and 20% CRISIL Composite Bond Fund Index.  
 Modified Duration (in years): 6.45  
 Past performance is not indicative of future performance.  
 The SFIN for Growth Fund is ULIF00216/06/08GROWTHFUND136.



Portfolio as on 31 <sup>st</sup> December, 2016	%
<b>EQUITY</b>	81.92
<b>TOP 10 EQUITY STOCKS</b>	
Maruti Suzuki India Ltd	5.75
HDFC Bank Ltd	5.06
YES Bank Ltd	4.25
Infosys Ltd	3.71
Sun Pharmaceutical Industries Ltd	3.57
IndusInd Bank Ltd	3.23
ITC Ltd	3.23
Tata Motors Ltd	3.01
Larsen N Toubro Ltd	2.84
ICICI Bank Ltd	2.70
Others	44.56
<b>GOVERNMENT SECURITIES</b>	11.29
Government of India	11.08
State Government of Uttar Pradesh	0.21
<b>CORPORATE BONDS/DEBENTURES</b>	4.19
Power Finance Corporation Ltd	1.76
Rural Electrification Corporation Ltd	1.07
Reliance Ports & Terminals Ltd	0.72
Reliance Gas Transportation Infrastructure Ltd	0.36
India Infra Debt Ltd	0.28
<b>OTHER NET CURRENT ASSETS</b>	2.60
<b>Total</b>	<b>100.00</b>

# Unit Linked Growth II Fund

This Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt a relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

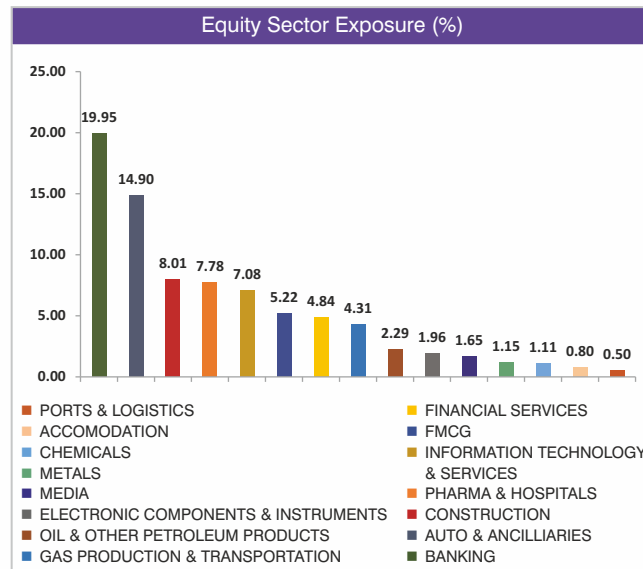
Date of Inception: 7<sup>th</sup> January 2010

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

NAV as on 31<sup>st</sup> December, 2016: 16.5603

## Risk Profile – Medium to High

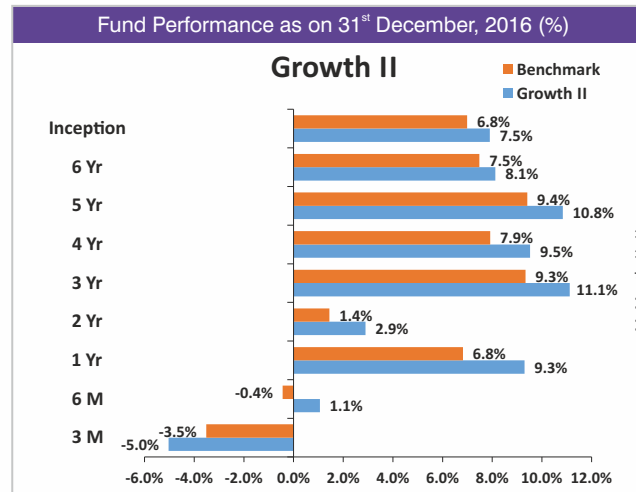
Asset Allocation Pattern	
Equity and Equity Related Instruments	50% - 90%
Debt Securities	10% - 50%
Money Market	0% - 40%



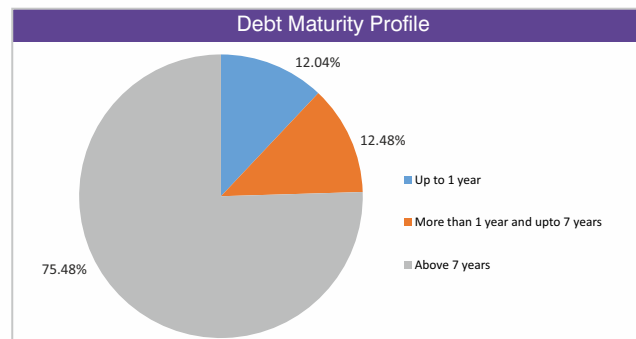
**Credit Rating Profile**

PARTICULARS	ULG-II
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
Total	100.00%

\* Includes Government Securities, SDL, Treasury Bill and CBLO



Growth Fund benchmark is 80% Nifty 50 and 20% CRISIL Customized Bond Fund Index.  
 Modified Duration (in years): 6.27  
 Past performance is not indicative of future performance.  
 The SFIN for Growth II Fund is ULIF00707/01/10GROWTIIFND136



Portfolio as on 31 <sup>st</sup> December, 2016	%
<b>EQUITY</b>	81.57
<b>TOP 10 EQUITY STOCKS</b>	
Maruti Suzuki India Ltd	5.67
HDFC Bank Ltd	4.95
YES Bank Ltd	4.13
Infosys Ltd	3.70
Sun Pharmaceutical Industries Ltd	3.53
ITC Ltd	3.20
IndusInd Bank Ltd	3.19
Tata Motors Ltd	3.13
Larsen N Toubro Ltd	2.82
ICICI Bank Ltd	2.67
Others	44.58
<b>GOVERNMENT SECURITIES</b>	10.39
Government of India	10.22
State Government of Uttar Pradesh	0.17
<b>CORPORATE BONDS/DEBENTURES</b>	4.61
Power Finance Corporation Ltd	2.05
Bajaj Finance Ltd	0.82
Reliance Gas Transportation Infrastructure Ltd	0.45
IDFC Infra Debt Fund Ltd	0.42
The Great Eastern Shipping Co Ltd	0.35
Reliance Ports & Terminals Ltd	0.27
India Infra Debt Ltd	0.26
<b>OTHER NET CURRENT ASSETS</b>	3.44
<b>Total</b>	<b>100.00</b>

# Unit Linked Growth Plus Fund

This Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt a relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

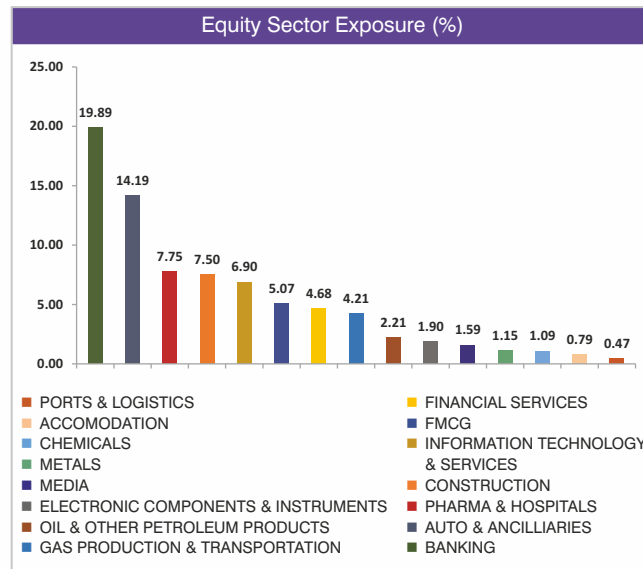
Date of Inception: 13<sup>th</sup> September 2010

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

NAV as on 31<sup>st</sup> December, 2016: 14.266

## Risk Profile – Medium to High

Asset Allocation Pattern	
Equity and Equity Related Instruments	50% - 90%
Debt Securities	10% - 50%
Money Market	0% - 40%

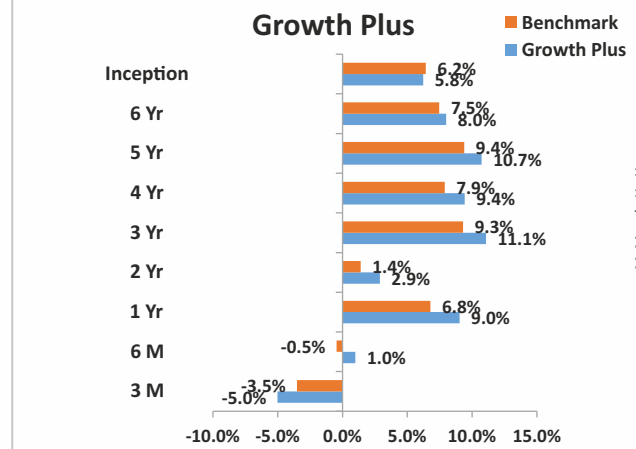


**Credit Rating Profile**

PARTICULARS	ULGPLUS
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
<b>Total</b>	<b>100.00%</b>

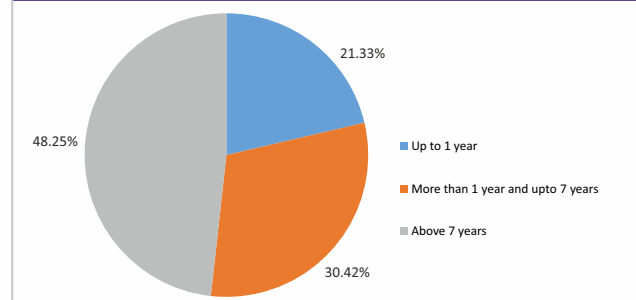
\* Includes Government Securities, SDL, Treasury Bill and CBLO

## Fund Performance as on 31<sup>st</sup> December, 2016 (%)



Growth Fund benchmark is 80% Nifty 50 and 20% CRISIL Customized Bond Fund Index.  
 Modified Duration (in years): 6.23  
 Past performance is not indicative of future performance.  
 The SFIN for Growth Plus Fund is ULIF00913/09/10GROWTPLFND136.

## Debt Maturity Profile



Portfolio as on 31 <sup>st</sup> December, 2016	%
<b>EQUITY</b>	<b>79.40</b>
<b>TOP 10 EQUITY STOCKS</b>	
Maruti Suzuki India Ltd	5.60
HDFC Bank Ltd	4.80
YES Bank Ltd	4.58
Infosys Ltd	3.63
Sun Pharmaceutical Industries Ltd	3.43
ITC Ltd	3.19
IndusInd Bank Ltd	3.11
Tata Motors Ltd	2.92
Larsen N Toubro Ltd	2.75
ICICI Bank Ltd	2.61
Others	42.79
<b>GOVERNMENT SECURITIES</b>	<b>13.58</b>
Government of India	13.51
State Government of Uttar Pardesh	0.07
<b>CORPORATE BONDS/DEBENTURES</b>	<b>2.96</b>
Power Finance Corporation Ltd	0.73
Rural Electrification Corporation Ltd	0.60
Tata Sons Ltd	0.39
IDFC Infra Debt Fund Ltd	0.33
Bajaj Finance Ltd	0.32
Reliance Ports & Terminals Ltd	0.24
Reliance Gas Transportation Infrastructure Ltd	0.17
India Infra Debt Ltd	0.17
<b>OTHER NET CURRENT ASSETS</b>	<b>4.06</b>
<b>Total</b>	<b>100.00</b>



# Unit Linked Balanced Fund

This Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

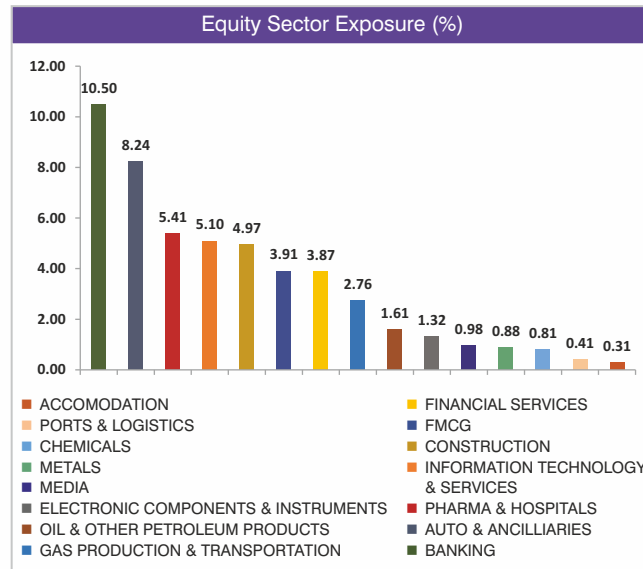
Date of Inception: 16<sup>th</sup> June 2008

Benchmark: Nifty 50 and  
CRISIL Composite Bond Fund Index

NAV as on 31<sup>st</sup> December, 2016: 21.0285

## Risk Profile – Medium

Asset Allocation Pattern	
Equity and Equity Related Instruments	30% - 70%
Debt Securities	30% - 70%
Money Market	0% - 40%

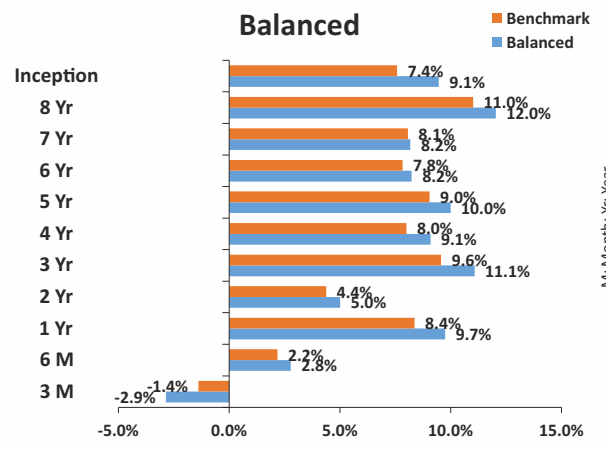


**Credit Rating Profile**

PARTICULARS	ULB
AAA & equivalent*	99.30%
AA & equivalent	0.70%
A & equivalent	0.00%
Total	100.00%

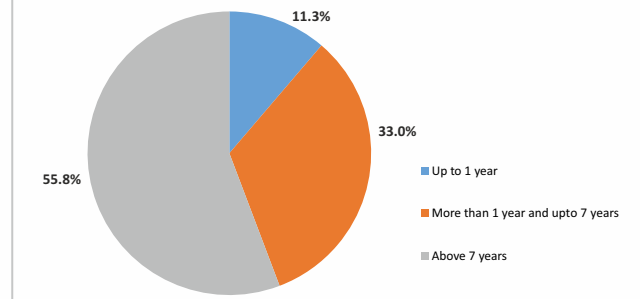
\* Includes Government Securities, SDL, Treasury Bill and CBLO

## Fund Performance as on 31<sup>st</sup> December, 2016 (%)



Balanced Fund benchmark is 50% Nifty 50 and 50% CRISIL Customized Bond Fund Index.  
Modified Duration (in years): 6.45  
Past performance is not indicative of future performance.  
The SFIN for Balanced Fund is ULIF00316/06/08BLNCEDFUND136.

## Debt Maturity Profile



Portfolio as on 31 <sup>st</sup> December, 2016	%
<b>EQUITY</b>	51.09
<b>TOP 10 EQUITY STOCKS</b>	
Maruti Suzuki India Ltd	3.06
HDFC Bank Ltd	2.99
YES Bank Ltd	2.65
Tata Motors Ltd	2.37
Infosys Ltd	2.36
Sun Pharmaceutical Industries Ltd	2.23
IndusInd Bank Ltd	2.10
Larsen N Toubro Ltd	1.79
ITC Ltd	1.63
Indraprastha Gas Ltd	1.54
Others	28.39
<b>GOVERNMENT SECURITIES</b>	26.01
Government of India	25.55
State Government of Uttar Pradesh	0.37
State Government of Andhra Pradesh	0.09
<b>CORPORATE BONDS/DEBENTURES</b>	20.03
Power Finance Corporation Ltd	7.59
Rural Electrification Corporation Ltd	2.31
Tata Sons Ltd	2.17
HDB Financial Services Ltd	1.92
Reliance Ports & Terminals Ltd	1.63
Reliance Gas Transportation Infrastructure Ltd	1.62
CGCE - NCR Planning Board	0.94
Bajaj Finance Ltd	0.55
IL & FS Financial Services Ltd	0.30
Housing Development Finance Corp Ltd	0.29
Others	0.73
<b>OTHER NET CURRENT ASSETS</b>	2.87
<b>Total</b>	<b>100.00</b>

# Unit Linked Balanced II Fund

This Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

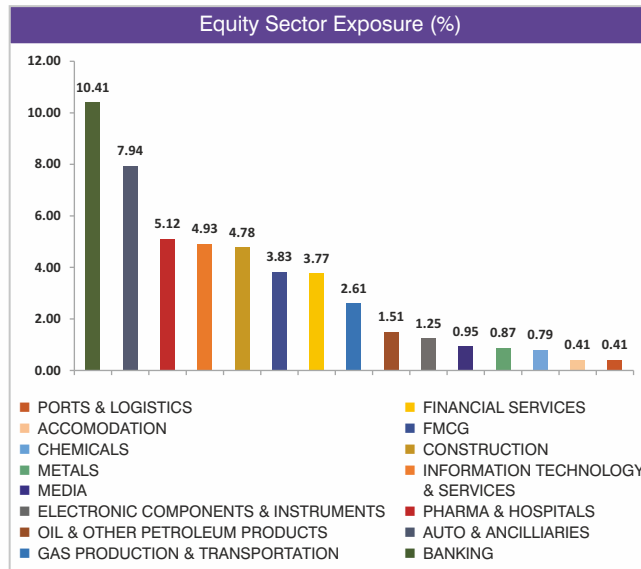
Date of Inception: 7<sup>th</sup> January 2010

Benchmark: Nifty 50 and  
CRISIL Composite Bond Fund Index

NAV as on 31<sup>st</sup> December, 2016: 16.9012

## Risk Profile – Medium

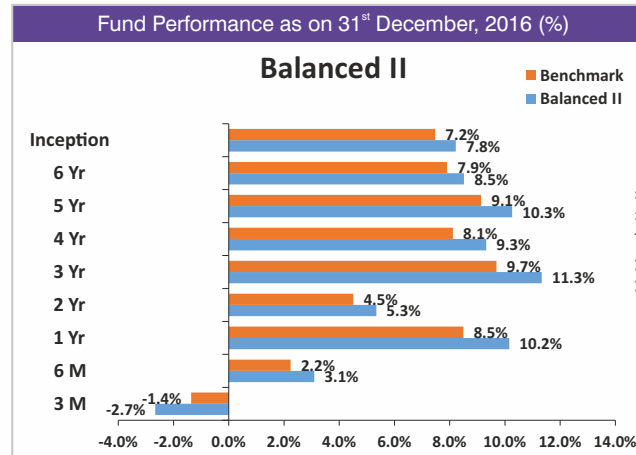
Asset Allocation Pattern	
Equity and Equity Related Instruments	30% - 70%
Debt Securities	30% - 70%
Money Market	0% - 40%



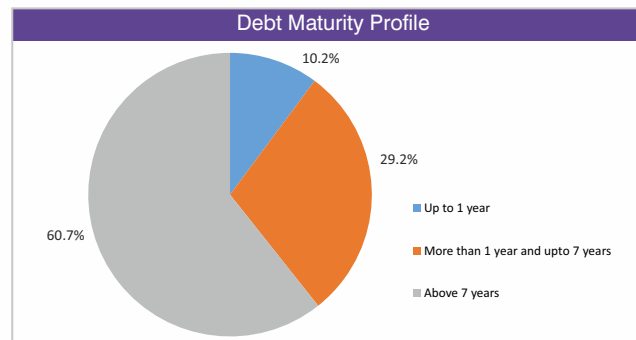
**Credit Rating Profile**

PARTICULARS	ULB-II
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
Total	100.00%

\* Includes Government Securities, SDL, Treasury Bill and CBLO



Balanced Fund benchmark is 50% S&P Nifty 50 and 50% CRISIL Customized Bond Fund Index.  
Modified Duration (in years): 6.39  
Past performance is not indicative of future performance.  
The SFIN for Balanced II Fund is ULIF00807/01/10BLNCDIIFND136.



Portfolio as on 31 <sup>st</sup> December, 2016	%
<b>EQUITY</b>	49.58
<b>TOP 10 EQUITY STOCKS</b>	
Maruti Suzuki India Ltd	2.97
HDFC Bank Ltd	2.92
YES Bank Ltd	2.65
Infosys Ltd	2.28
Tata Motors Ltd	2.24
Sun Pharmaceutical Industries Ltd	2.13
IndusInd Bank Ltd	2.05
Larsen N Toubro Ltd	1.72
ITC Ltd	1.62
Indraprastha Gas Ltd	1.45
Others	27.54
<b>GOVERNMENT SECURITIES</b>	27.57
Government of India	27.27
State Government of Uttar Pardesh	0.29
<b>CORPORATE BONDS/DEBENTURES</b>	18.69
Power Finance Corporation Ltd	6.83
Indian Railway Finance Corporation Ltd	1.96
Rural Electrification Corporation Ltd	1.77
The Great Eastern Shipping Co Ltd	1.51
Reliance Ports & Terminals Ltd	1.49
HDB Financial Services Ltd	1.13
Reliance Gas Transportation Infrastructure Ltd	1.08
IDFC Infra Debt Fund Ltd	0.58
CGCE - NCR Planning Board	0.50
LIC Housing Finance Ltd	0.46
Others	1.38
<b>OTHER NET CURRENT ASSETS</b>	4.17
<b>Total</b>	<b>100.00</b>

# Unit Linked Balanced Plus Fund

This Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

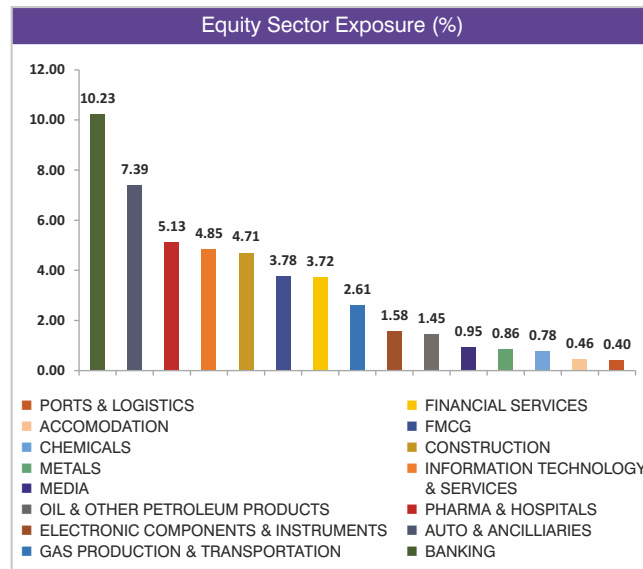
Date of Inception: 13<sup>th</sup> September 2010

Benchmark: Nifty 50 and  
CRISIL Composite Bond Fund Index

NAV as on 31<sup>st</sup> December, 2016: 15.0137

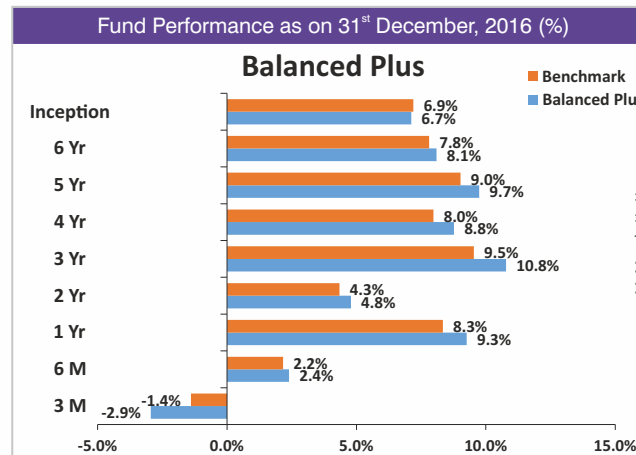
## Risk Profile – Medium

Asset Allocation Pattern	
Equity and Equity Related Instruments	30% - 70%
Debt Securities	30% - 70%
Money Market	0% - 40%

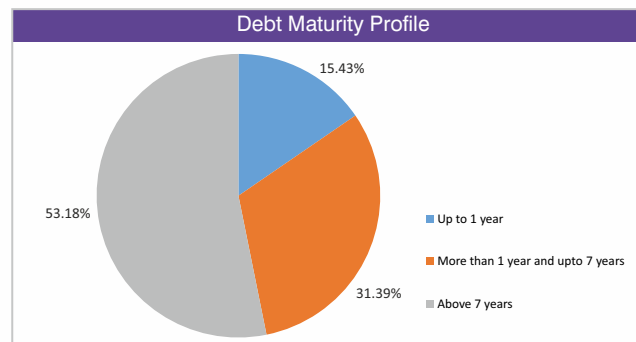


Credit Rating Profile	
PARTICULARS	ULBPLUS
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
<b>Total</b>	<b>100.00%</b>

\* Includes Government Securities, SDL, Treasury Bill and CBLO



Balanced Fund benchmark is 50% S&P Nifty 50 and 50% CRISIL Customized Bond Fund Index.  
Modified Duration (in years): 6.31  
Past performance is not indicative of future performance.  
The SFIN for Balanced Plus Fund is ULIF01013/09/10BLNCDPLFND136.



Portfolio as on 31 <sup>st</sup> December, 2016		%
<b>EQUITY</b>		<b>48.91</b>
<b>EQUITY</b>		
HDFC Bank Ltd		2.93
Maruti Suzuki India Ltd		2.93
YES Bank Ltd		2.62
Infosys Ltd		2.30
Tata Motors Ltd		2.29
Sun Pharmaceutical Industries Ltd		2.14
IndusInd Bank Ltd		2.03
Larsen N Toubro Ltd		1.69
ITC Ltd		1.60
Indraprastha Gas Ltd		1.47
Others		26.91
<b>GOVERNMENT SECURITIES</b>		<b>33.56</b>
Government of India		33.13
State Government of Andhra Pradesh		0.26
State Government of Uttar Pradesh		0.17
<b>CORPORATE BONDS/DEBENTURES</b>		<b>10.98</b>
Indian Railway Finance Corporation Ltd		2.45
Power Finance Corporation Ltd		1.87
Rural Electrification Corporation Ltd		1.45
Tata Sons Ltd		1.01
Reliance Ports & Terminals Ltd		0.77
India Infra Debt Ltd		0.64
Housing Development Finance Corp Ltd		0.63
Reliance Gas Transportation Infrastructure Ltd		0.59
IDFC Infra Debt Fund Ltd		0.35
LIC Housing Finance Ltd		0.33
Others		0.89
<b>COMMERCIAL PAPERS</b>		<b>0.48</b>
Piramal Enterprises Ltd		0.19
L & T Infrastructure Finance Company Ltd		0.13
Housing Development Finance Corp Ltd		0.10
L&T Finance Ltd		0.06
<b>OTHER NET CURRENT ASSETS</b>		<b>6.07</b>
<b>Total</b>		<b>100.00</b>

# Unit Linked Debt Fund

This Fund invests in a portfolio of high quality bonds and other fixed and floating rate securities issued by the Government, Government agencies and corporate issuers. To maintain liquidity, the Fund invests in the money market instruments.

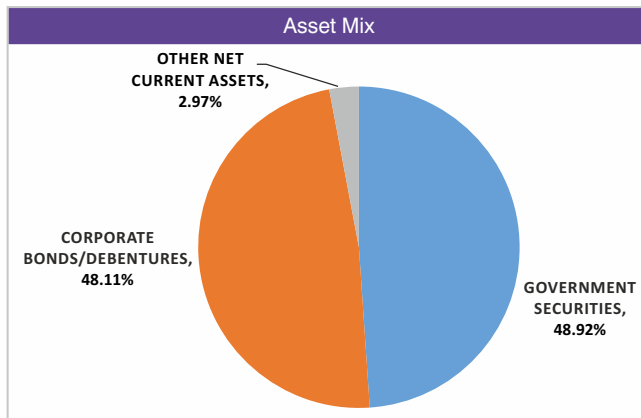
Date of Inception: 9<sup>th</sup> July 2008

Benchmark:  
CRISIL Composite Bond Fund Index

NAV as on 31<sup>st</sup> December, 2016: 21.5363

## Risk Profile – Low to Medium

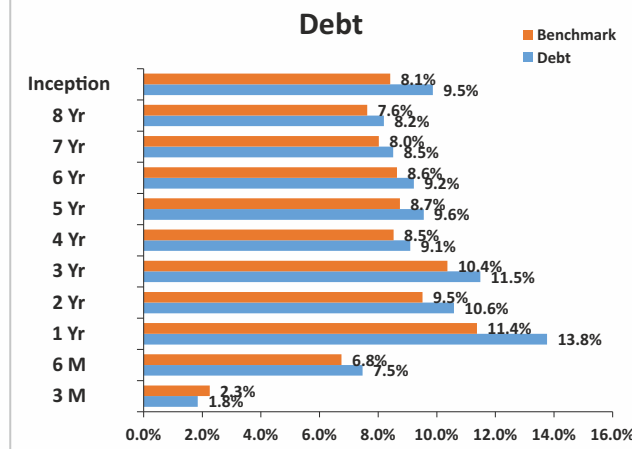
Asset Allocation Pattern	
Debt Securities	60% - 100%
Money Market	0% - 40%



Credit Rating Profile	
PARTICULARS	ULD
AAA & equivalent*	99.74%
AA & equivalent	0.26%
A & equivalent	0.00%
<b>Total</b>	<b>100.00%</b>

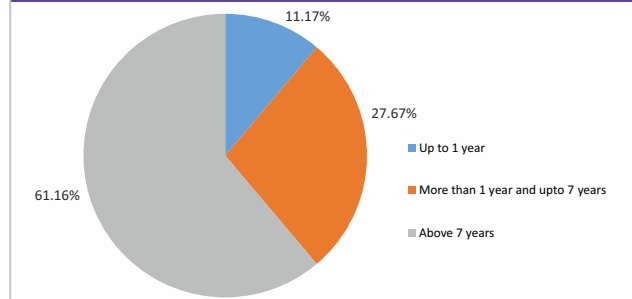
\* Includes Government Securities, SDL, Treasury Bill and CBLO

## Fund Performance as on 31<sup>st</sup> December, 2016 (%)



Debt Fund benchmark is CRISIL Customized Bond Fund Index.  
Modified Duration (in years): 6.50  
Past performance is not indicative of future performance.  
The SFIN for Debt Fund is ULIF00409/07/08INDEBTFUND136.

## Debt Maturity Profile



Portfolio as on 31 <sup>st</sup> December, 2016	
<b>GOVERNMENT SECURITIES</b>	<b>48.92</b>
Government of India	47.01
State Government of Andhra Pradesh	1.22
State Government of Uttar Pradesh	0.69
<b>CORPORATE BONDS/DEBENTURES</b>	<b>48.11</b>
Reliance Ports & Terminals Ltd	6.58
India Infra Debt Ltd	4.29
Reliance Gas Transportation Infrastructure Ltd	4.05
The Great Eastern Shipping Co Ltd	3.74
HDB Financial Services Ltd	3.31
Reliance Jio Infocomm Limited	3.23
Infrastructure Leasing And Financial Secrvices	2.94
Housing Development Finance Corp Ltd	2.90
Tata Sons Ltd	2.89
Indian Railway Finance Corporation Ltd	2.33
Others	11.86
<b>OTHER NET CURRENT ASSETS</b>	<b>2.97</b>
<b>Total</b>	<b>100.00</b>

# Unit Linked Debt Plus Fund

This Fund invests in a portfolio of high quality bonds and other fixed and floating rate securities issued by the Government, Government agencies and corporate issuers. To maintain liquidity, the Fund invests in the money market instruments.

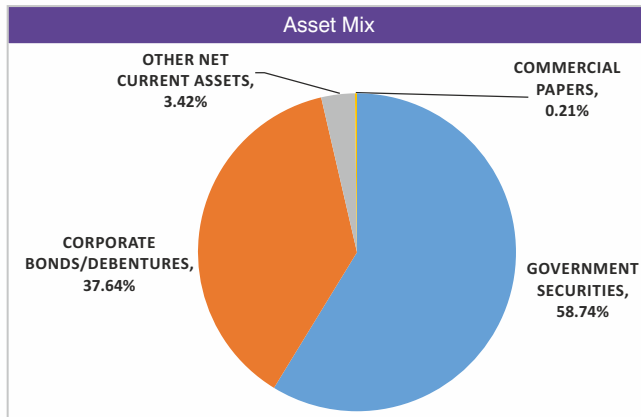
Date of Inception: 15<sup>th</sup> September 2010

Benchmark:  
CRISIL Composite Bond Fund Index

NAV as on 31<sup>st</sup> December, 2016: 16.6440

## Risk Profile – Low to Medium

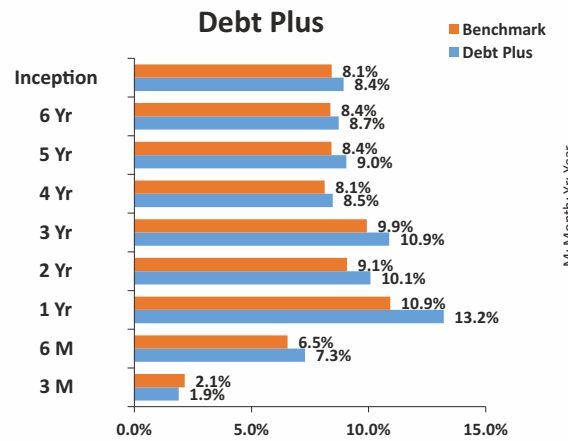
Asset Allocation Pattern	
Debt Securities	60% - 100%
Money Market	0% - 40%



Credit Rating Profile	
PARTICULARS	ULDPLUS
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
Total	100.00%

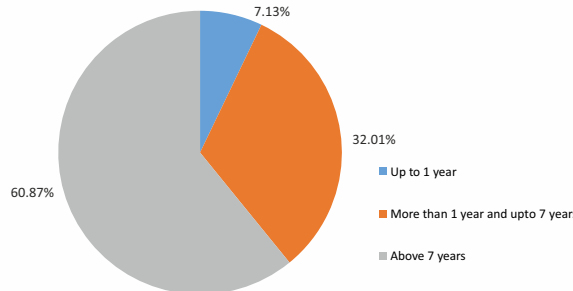
\* Includes Government Securities, SDL, Treasury Bill and CBLO

## Fund Performance as on 31<sup>st</sup> December, 2016 (%)



Debt Fund benchmark is CRISIL Customized Bond Fund Index.  
Modified Duration (in years): 6.41  
Past performance is not indicative of future performance.  
The SFIN for Debt Plus Fund is ULIF01115/09/10DEBTPLFUND136.

## Debt Maturity Profile



Portfolio as on 31 <sup>st</sup> December, 2016	%
<b>GOVERNMENT SECURITIES</b>	<b>58.74</b>
Government of India	58.09
State Government of Uttar Pradesh	0.65
<b>CORPORATE BONDS/DEBENTURES</b>	<b>37.64</b>
Power Grid Corporation of India Ltd	5.46
Power Finance Corporation Ltd	4.84
Rural Electrification Corporation Ltd	4.65
Reliance Jio Infocomm Limited	4.37
IDFC Infra Debt Fund Ltd	4.33
India Infra Debt Ltd	2.91
Tata Sons Ltd	1.77
The Great Eastern Shipping Co Ltd	1.61
Reliance Ports & Terminals Ltd	1.59
IL & FS Financial Services Ltd	1.33
Others	4.78
<b>COMMERCIAL PAPERS</b>	<b>0.21</b>
L & T Infrastructure Finance Company Ltd	0.21
<b>OTHER NET CURRENT ASSETS</b>	<b>3.42</b>
Total	100.00

# Unit Linked Liquid Fund

This Fund primarily invests in a portfolio constituted of money market and high quality debt securities.

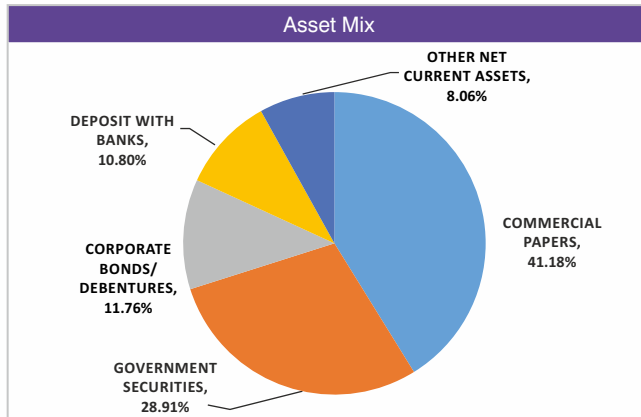
Date of Inception: 14<sup>th</sup> July 2008

Benchmark: CRISIL Liquid Fund Index

NAV as on 31<sup>st</sup> December, 2016: 19.1845

## Risk Profile – Low

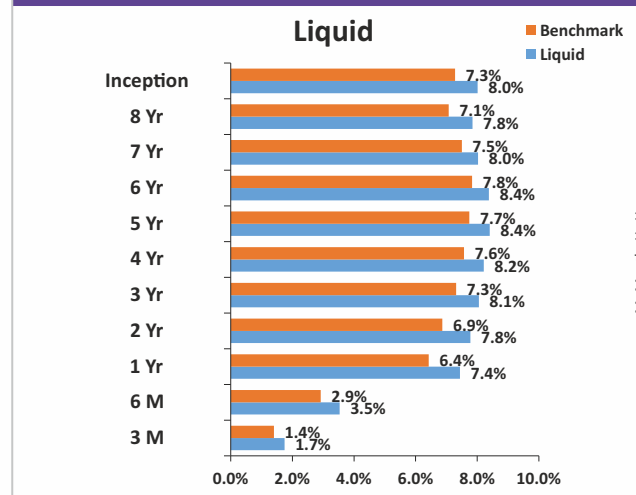
Asset Allocation Pattern	
Debt Securities	0% - 60%
Money Market	40% - 100%



Credit Rating Profile	
PARTICULARS	ULL
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
<b>Total</b>	<b>100.00%</b>

\* Includes Government Securities, SDL, Treasury Bill and CBLO

## Fund Performance as on 31<sup>st</sup> December, 2016 (%)



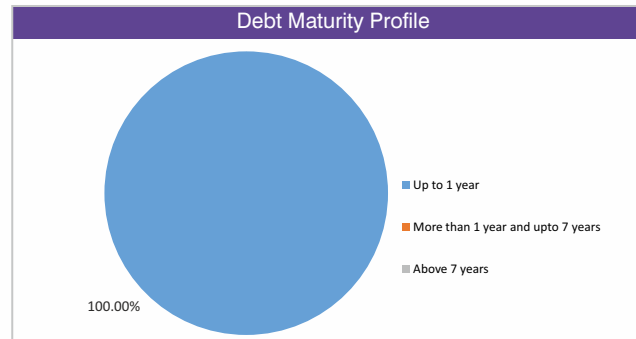
Liquid Fund benchmark is CRISIL Liquid Fund Index.

Modified Duration (in years): 0.35

Past performance is not indicative of future performance.

The SFIN for Liquid Fund is ULIF00514/07/08LIQUIDFUND136.

## Debt Maturity Profile



Portfolio as on 31 <sup>st</sup> December, 2016	%
<b>COMMERCIAL PAPERS</b>	<b>41.18</b>
L & T Infrastructure Finance Company Ltd	7.89
Piramal Enterprises Ltd	7.83
IL & FS Financial Services Ltd	5.73
Infrastructure Leasing And Financial Secvices	5.71
Bajaj Finance Ltd	5.62
L&T Finance Ltd	4.48
Housing Development Finance Corp Ltd	3.93
<b>GOVERNMENT SECURITIES</b>	<b>28.91</b>
Government of India	28.91
<b>CORPORATE BONDS/DEBENTURES</b>	<b>11.76</b>
LIC Housing Finance Ltd	5.89
Power Finance Corporation Ltd	5.87
<b>DEPOSIT WITH BANKS</b>	<b>10.08</b>
Axis Bank Ltd	5.57
Bandhan Bank	4.51
<b>OTHER NET CURRENT ASSETS</b>	<b>8.06</b>
<b>Total</b>	<b>100.00</b>

# Unit Linked NAV Guarantee Fund

This Fund aims to generate long-term capital appreciation from active management of a portfolio of equity and fixed income securities.

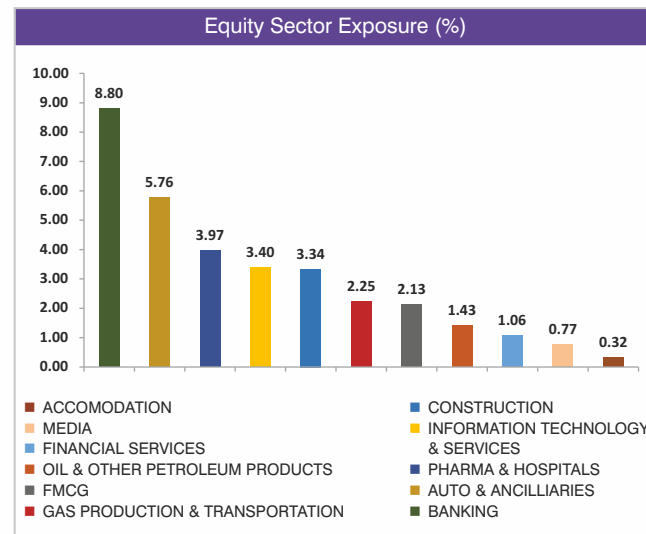
The allocation between equity and debt is dynamically managed, depending on the prevalent market conditions to safeguard capital appreciation. The use of derivatives is as per approval by IRDAI.

Date of Inception: 15<sup>th</sup> April 2011

NAV as on 31<sup>st</sup> December, 2016: 15.7669

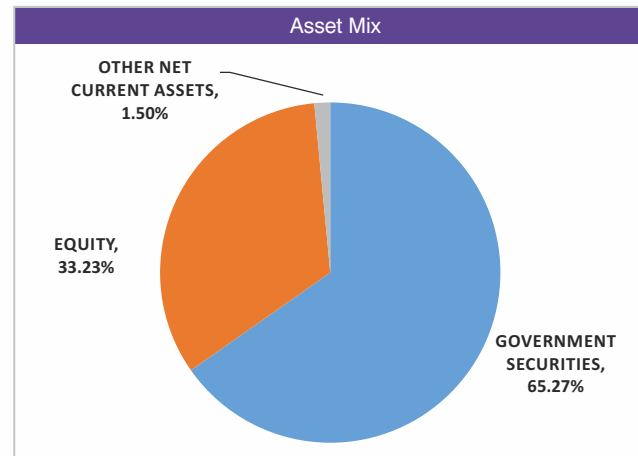
## Risk Profile – Medium

Asset Allocation Pattern	
Equity	0% - 100%
Debt Securities	0% - 100%
Money Market	0% - 100%

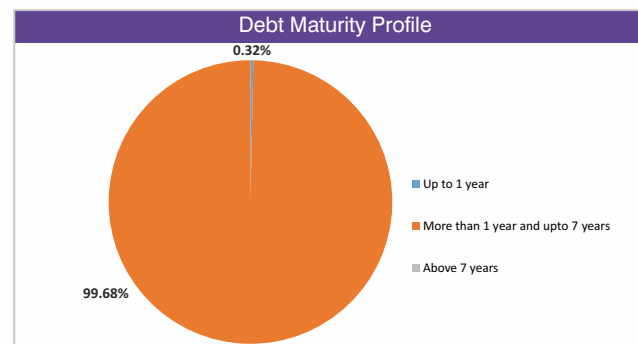


Credit Rating Profile	
<b>PARTICULARS</b>	<b>UL-NAV</b>
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
<b>Total</b>	<b>100.00%</b>

\* Includes Government Securities, SDL, Treasury Bill and CBLO



All rated fixed income instruments are AAA/P1+ or equivalent.  
 Past performance is not indicative of future performance.  
 Modified Duration (in years): 3.55  
 The SFIN for NAV Guarantee Fund is ULIF01215/04/11NAVGFUNDI136.



Portfolio as on 31 <sup>st</sup> December, 2016	
<b>GOVERNMENT SECURITIES</b>	<b>65.27</b>
Government of India	65.27
<b>EQUITY</b>	<b>33.23</b>
<b>TOP 10 EQUITY STOCKS</b>	
HDFC Bank Ltd	2.88
Maruti Suzuki India Ltd	2.39
IndusInd Bank Ltd	2.10
Tata Motors Ltd	1.97
Infosys Ltd	1.90
Sun Pharmaceutical Industries Ltd	1.82
YES Bank Ltd	1.78
Larsen N Toubro Ltd	1.37
Indraprastha Gas Ltd	1.29
Kotak Mahindra Bank Ltd	1.29
Others	14.42
<b>OTHER NET CURRENT ASSETS</b>	<b>1.50</b>
<b>Total</b>	<b>100.00</b>

# Unit Linked Pension Growth Fund

This Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt a relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

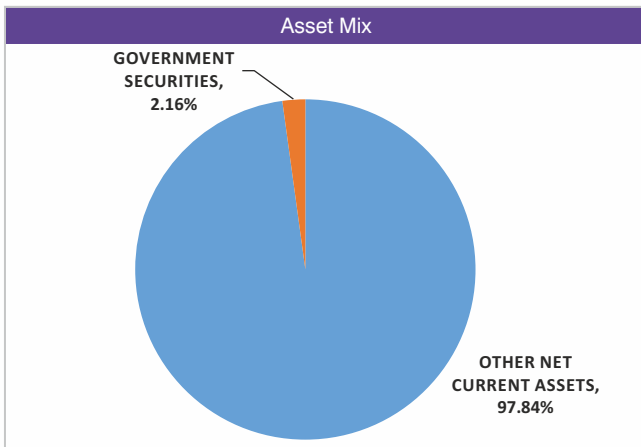
Date of Inception: 8<sup>th</sup> September 2016

Benchmark: Nifty 50 and CRISIL Composite Bond Fund Index

NAV as on 31<sup>st</sup> December, 2016: 10.1432

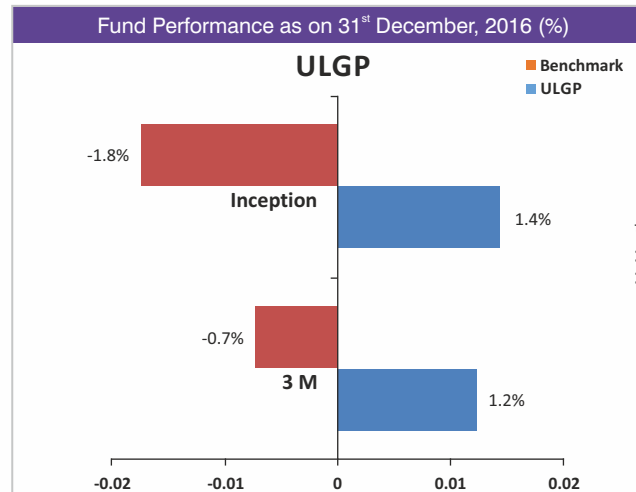
## Risk Profile – Medium to High Risk

Asset Allocation Pattern	
Equity & Equity related instruments	10% - 60%
Debt Securities	20% - 100%
Money Market	0% - 80%

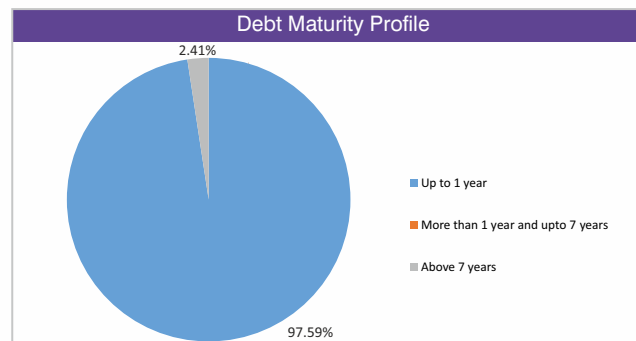


Credit Rating Profile	
PARTICULARS	ULGP
AAA & equivalent*	100.00%
AA & equivalent	0.00%
A & equivalent	0.00%
<b>Total</b>	<b>100.00%</b>

\* Includes Government Securities, SDL, Treasury Bill and CBLO



Pension Growth Fund benchmark is 40% Nifty 50 and 60% Customized Crisil Composite Bond Fund Index.  
Modified Duration (in years): 0.15  
The SFIN for Pension Growth Fund is ULIF01405/11/15PENSGROFND136.



Portfolio as on 31 <sup>st</sup> December, 2016	%
GOVERNMENT SECURITIES	2.16
Government of India	2.16
OTHER NET CURRENT ASSETS	97.84
<b>Total</b>	<b>100.00</b>



# Unit Linked India Multicap Fund

To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Small Cap, Mid Cap and Large Cap companies.

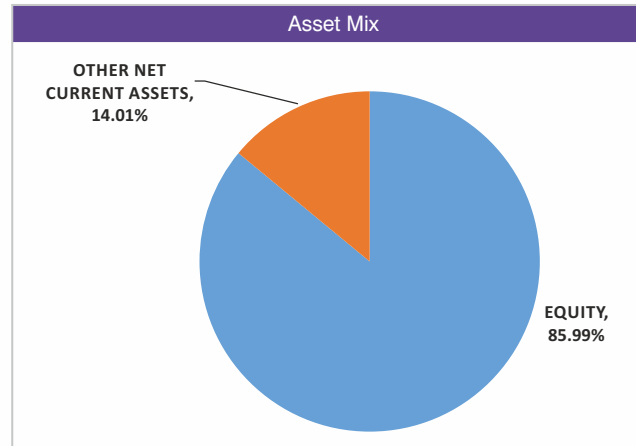
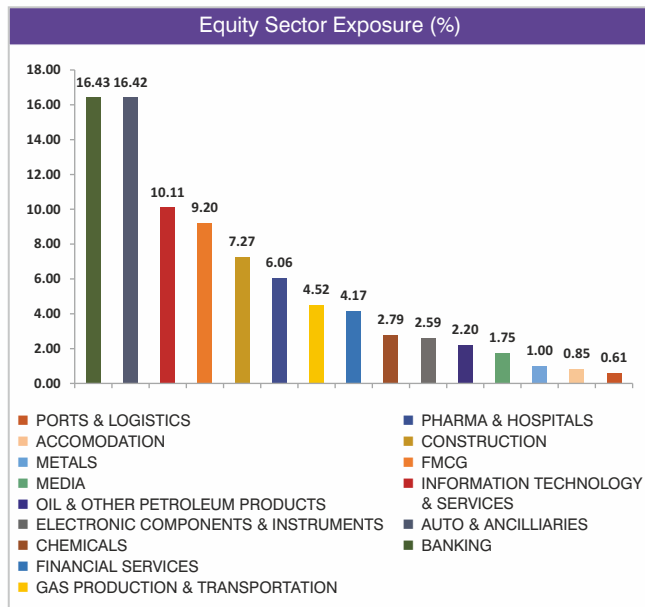
Date of Inception: 15<sup>th</sup> November 2016

Benchmark: Nifty 100

NAV as on 31<sup>st</sup> December, 2016: 9.9726

## Risk Profile – High Risk

Asset Allocation Pattern	
Equity & Equity related instruments	60% - 100%
Money Market	0% - 40%



Unit Linked India Multicap Fund benchmark is Nifty 100.  
The SFIN for Unit Linked India Multicap Fund is ULIF01816/08/16IMCAPEQFND136.

Portfolio as on 31 <sup>st</sup> December, 2016		%
EQUITY		85.99
TOP 10 EQUITY STOCKS		
Maruti Suzuki India Ltd	6.29	
HDFC Bank Ltd	4.71	
Infosys Ltd	4.42	
YES Bank Ltd	3.59	
ITC Ltd	3.53	
Tata Motors Ltd	3.50	
IndusInd Bank Ltd	3.00	
Larsen N Toubro Ltd	2.94	
Indraprastha Gas Ltd	2.73	
Bosch Ltd	2.73	
Others	48.54	
OTHER NET CURRENT ASSETS		14.01
<b>Total</b>		<b>100.00</b>

**Disclosures:**

- In linked insurance products, the investment risk in Investment portfolio is borne by the policyholder.
- The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Linked Insurance products are different from the traditional insurance products and are subject to the risk factors.
- Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed / assured returns.
- The premium paid in Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- The premium shall be adjusted on the due date even if it has been received in advance.
- The premiums & funds are subject to certain charges related to the fund or to the premium paid.
- Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company.
- For more details on risk factors, terms and conditions please read the sales brochure carefully before concluding a sale.
- The SFIN (Segregated Fund Index Number) for: Equity Fund is ULIF00116/06/08EQUITYFUND136, Equity II Fund is ULIF00607/0f/10EQUITYIIFND136, Growth Fund is ULIF00216/06/08GROWTHFUND136, Growth II Fund is ULIF00707/01/10GROWTHIIFND136, Growth Plus Fund is ULIF00913/09/10GROWTHPLFND136, Balanced Fund is ULIF00316/06/08BLNCEDFUND136, Balanced II Fund is ULIF00807/01/10BLNCDIIFND136, Balanced Plus Fund is ULIF01013/09/10BLNCDPLFND136, Debt Fund is ULIF00409/07/08INDEBTFUND136, Debt Plus Fund is ULIF01115/09/10DEBTPLFUND136, Liquid Fund is ULIF00514/07/08LIQUIDFUND136, NAV Guarantee Fund is ULIF01215/04/11NAVGFUNDSI136, Pension Growth Fund is ULIF01405/11/15PENSGROFND136, Unit Linked India Multicap Fund is ULIF01816/08/16IMCAPEQFND136 & Discontinued Policy Fund is ULIF01319/09/11POLDISCFND136.

**Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.**

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**Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (IRDAI Regn. No. 136)**

**Registered Office:** Unit No. 208, 2nd Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110001, India

**Corporate Office:** 2nd Floor, Orchid Business Park, Sector-48, Sohna Road, Gurugram - 122018, Haryana, India

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