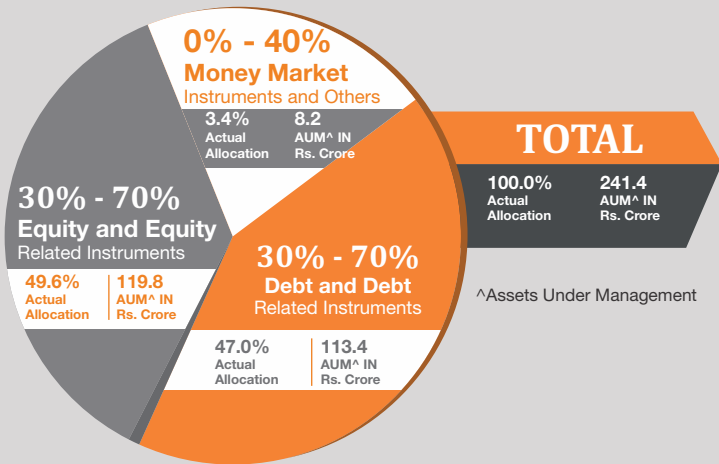


# BALANCED FUND

The Fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

## DATE OF INCEPTION

16<sup>TH</sup> JUNE 2008



NAV as on 31<sup>st</sup> May 2022: Rs. 32.8306

### TOP 10 HOLDING AS ON 31<sup>ST</sup> MAY 2022

Equity	%
Reliance Industries Limited	5.7
ICICI Bank Limited	3.9
Infosys Limited	3.7
HDFC Bank Limited	3.7
Housing Development Finance Corporation Limited	2.6
Tata Consultancy Services Limited	2.0
Kotak Mahindra Bank Limited	2.0
ITC Limited	1.8
State Bank of India	1.5
Larsen & Turbo Limited	1.4
Others	21.3
<b>Government Securities</b>	<b>29.6</b>
7.17% Govt. of India (MD 08/01/2028)	5.7
6.10% Govt. of India (MD 12/07/2031)	3.8
6.79% Govt. of India (MD 15/05/2027)	2.5
5.15% Govt. of India (MD 09/11/2025)	2.3
7.57% Govt. of India (MD 17/06/2033)	2.1
7.72% Govt. of India (MD 15/06/2049)	1.9
8.83% Govt. of India (MD 12/12/2041)	1.8
7.26% Govt. of India (MD 14/01/2029)	1.7
6.45% Govt. of India (MD 07/10/2029)	1.6
7.35% Govt. of India (MD 22/06/2024)	1.5
Others	4.7
<b>Corporate Debt</b>	<b>17.4</b>
9.00% Power Finance Corp. Limited (MD 11/03/2028)	8.0
9.24% LIC Housing Finance Limited (MD 30/09/2024)	1.7
9.00% Shriram Transport Finance Company Limited (MD 28/03/2028)	1.5
7.90% Sikka Ports & Terminals Limited (MD 18/11/2026)	1.5
8.70% Great Eastern Shipping Company Limited (MD 06/05/2026)	1.5
6.79% Bharat Sanchar Nigam Limited (MD 23/09/2030)	1.4
7.75% India Infradebt Limited (MD 30/08/2022)	0.8
8.51% India Infradebt Limited (MD 05/05/2026)	0.3
8.01% L&T Infra Debt Fund Limited (MD 08/06/2022)	0.3
8.57% India Infradebt Limited (MD 23/06/2026)	0.2
Others	0.2
<b>Money Market Instruments &amp; Others</b>	<b>3.4</b>
<b>Total</b>	<b>100.0</b>



FUND MANAGER

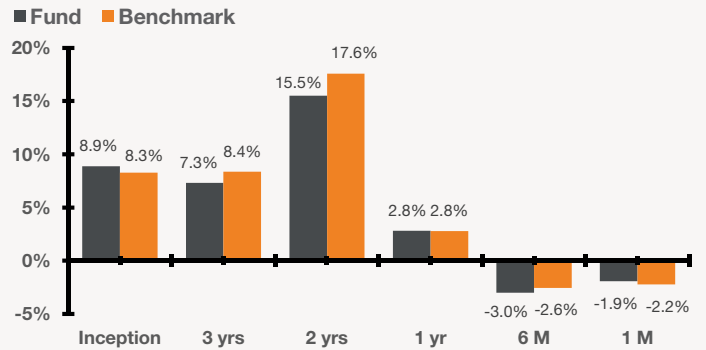
Number of Funds Managed

**VIVEK VERMA**  
Equity - 2  
Debt - 0  
Hybrid - 9

**UDAY PATKAR**  
Equity - 0  
Debt - 6  
Hybrid - 9

## BENCHMARK: Nifty 50 and Customized UL Balanced Composite Bond Fund Index

Fund Performance as on 31<sup>st</sup> May 2022



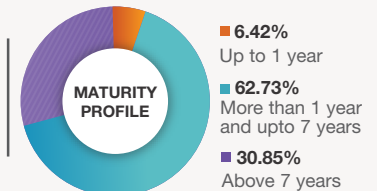
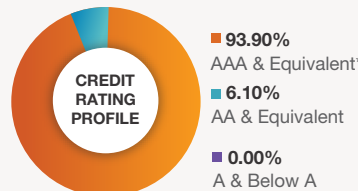
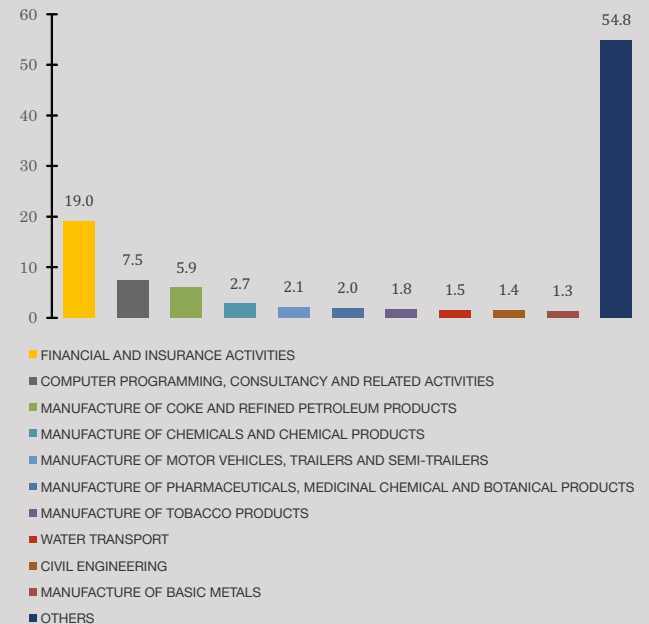
Balanced Fund benchmark is 50% Nifty 50 and 50% Customized UL Balanced Composite Bond Fund Index

Modified Duration of Debt and Money Market: 4.66 years

Past performance is not indicative of future performance

The SFIN for Balanced Fund is ULIF00316/06/08BLNCEDFUND136

### TOP 10 INDUSTRY SECTOR EXPOSURE (%)



\*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo