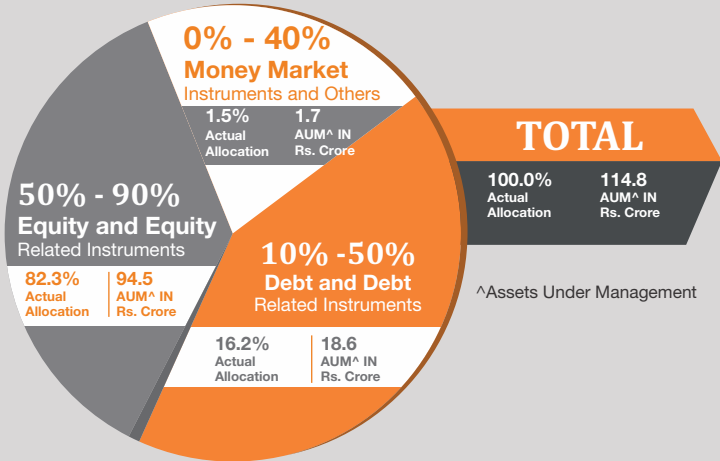


GROWTH II FUND

The Fund invests in listed equities and high quality fixed income and money market instruments. The Fund intends to adopt relatively aggressive approach towards bonds and equities with the objective of achieving capital appreciation.

DATE OF INCEPTION
07TH JANUARY 2010



NAV as on 31st May 2021: Rs. 27.2729

TOP 10 HOLDING AS ON 31 ST MAY 2021		%
Equity		82.3
Infosys Limited		7.0
Reliance Industries Limited		6.2
Housing Development Finance Corporation Limited		5.8
HDFC Bank Limited		5.7
ICICI Bank Limited		5.3
Nippon India ETF Bank BeES		4.1
Tata Consultancy Services Limited		3.1
Larsen & Turbo Limited		2.5
Bharti Airtel Limited		2.4
Hindustan Unilever Limited		2.3
Others		37.8
Government Securities		10.6
6.45% Govt. of India (MD 07/10/2029)		2.5
7.72% Govt. of India (MD 15/06/2049)		1.6
6.79% Govt. of India (MD 15/05/2027)		1.4
7.95% Govt. of India (MD 28/08/2032)		1.4
5.85% Govt. of India (MD 01/12/2030)		1.1
7.26% Govt. of India (MD 14/01/2029)		0.9
7.61% Govt. of India (MD 09/05/2030)		0.7
5.79% Govt. of India (MD 11/05/2030)		0.4
7.59% Govt. of India (MD 11/01/2026)		0.4
6.90% Govt. of India Oil Bond (MD 04/02/2026)		0.1
Others		0.2
Corporate Debt		5.6
9.00% Power Finance Corp. Limited (MD 11/03/2028)		1.7
8.01% L&T Infra Debt Fund Limited (MD 08/06/2022)		1.1
7.75% India Infradebt Limited (MD 30/08/2022)		1.1
8.25% The Great Eastern Shipping Company Limited (MD 25/05/2027)		0.5
8.60% NIIF Infrastructure Finance Limited (MD 25/08/2021)		0.4
8.70% Great Eastern Shipping Co Limited (MD 06/05/2026)		0.4
8.57% India Infradebt Limited (MD 23/06/2026)		0.3
9.61% Power Finance Corp. Limited (MD 29/06/2021)		0.1
Money Market Instruments & Others		1.5
Total		100.0



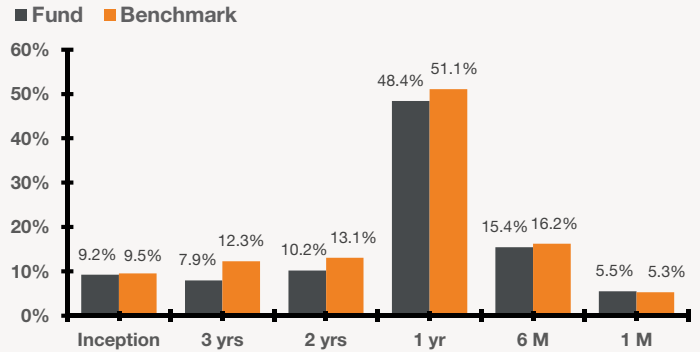
Number of Funds Managed

VIKAS GUPTA
Equity - 2
Debt - 0
Hybrid - 6

ABHISHEK DAS
Equity - 0
Debt - 6
Hybrid - 9

FUND MANAGER

BENCHMARK: Nifty 50 and Customized UL Growth-II Composite Bond Fund Index
Fund Performance as on 31st May 2021



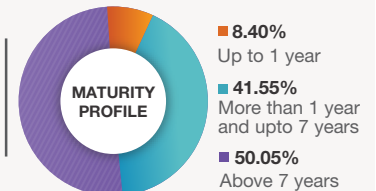
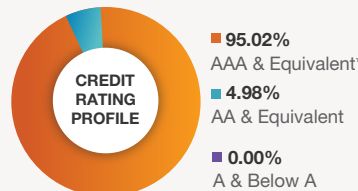
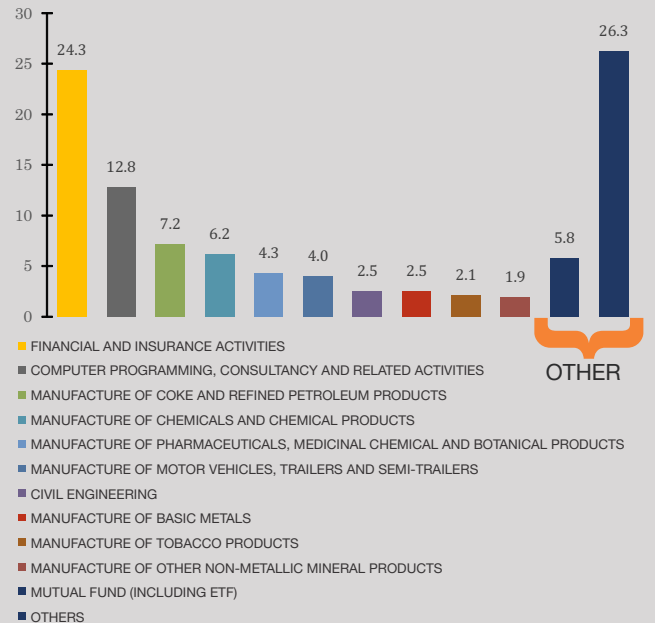
Growth II Fund benchmark is 80% Nifty 50 and 20% Customized UL Growth-II Composite Bond Fund Index

Modified Duration of Debt and Money Market: 5.25 years

Past performance is not indicative of future performance

The SFIN for Growth II Fund is ULIF00707/01/10GROWTHIFND136

TOP 10 INDUSTRY SECTOR EXPOSURE (%)



*Includes Gsec, SDL, Tbill, Triparty Repo and Reverse Repo