

ADDENDUM TO SCHEME RULES

As per the directive from Department of Financial Services (DFS), Ministry of Finance, Government of India, following modifications have been done to the scheme, with effect from 1st September, 2018.

In order to encourage eligible and potential account holders to join PMJJBY at a later stage, payment of premium under PMJJBY would be allowed on a pro-rata basis, with a minimum premium of Rs. 86 per quarter. The following schedule further illustrates the premium applicable per member and the appropriation of premium between an insurance company and the Bank basis the month of scheme enrolment.

Month of Enrolment for new members	Premium Per Insured Member	Appropriation of premium		
		Insurance Premium to the Company per Member	Charges to BC/ Micro/ Corporate Agent per Member	Administrative charges to Participating Bank (Master Policyholder) per Member
June / July / August	Rs. 330	Rs. 289	Rs. 30	Rs. 11
September / October / November	Rs. 258	Rs. 225	Rs. 22.5	Rs. 10.5
December/ January/ February	Rs. 172	Rs. 150	Rs. 15	Rs. 7
March/ April/ May	Rs. 86	Rs. 75	Rs. 7.5	Rs. 3.5

At the time of renewal, full year's premium, i.e., Rs. 330 would be payable.