

**Canara HSBC Life Insurance Pradhan Mantri Jeevan Jyoti Bima Yojana**  
A Non-participating Non-Linked Group Term Insurance Plan

Date

**Certificate of Insurance**

Name of Member

Address 1

Address 2

Address 3

Address 4

Branch Name	
Certificate of Insurance No.	
Risk Commencement Date	
Account No.	
Beneficiary Name	
Date of Birth	
Gender	

Received as sum of INR <436/ 342/ 228/ 114> from Account holder (Insert Name/Address, Account No) towards premium of Life Insurance Cover under Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) under Master Policy no: < > of Canara HSBC Life Insurance Company Limited for a period from <Risk Commencement Date> to 31-May-20XX.

**Date of entry into the Policy:** Same as date of transaction mentioned above

**Premium:** INR <436/ 342/ 228/ 114> p.a. + Goods and Services Tax & applicable cess (es)/ levy, if any. Renewal Premium will be INR 436 p.a. + Goods and Services Tax & applicable cess (es)/ levy, if any or as decided from time to time.

**Frequency of Premium:** Yearly – on 1<sup>st</sup> of June every year

**Appointee details:** As per Consent cum Declaration Form (only where Beneficiary is minor)

This is to certify that the above Member is covered under the Canara HSBC Life Insurance Pradhan Mantri Jeevan Jyoti Bima Yojana Policy effected under the above Master Policy. Insurance benefits are available to the Member subject to the conditions specified in the Policy document of Canara HSBC Life Insurance Pradhan Mantri Jeevan Jyoti Bima Yojana. The important features of the Policy are captured in **Annexure 1** attached herewith.

For information about lodging of claims under the Policy, please contact \_\_\_\_\_ Bank's/ Post Office's ("**Master Policyholder**") Branch or Canara HSBC Life Insurance Pradhan Mantri Jeevan Jyoti Bima Yojana having its office at Canara HSBC Life Insurance Company Limited, 139 P, Sector 44, Gurugram 122003, Haryana, India, Resolution Centre: 1800-103-0003 / 1800-180-0003 / 1800-891-0003

The terms used in this Certificate of Insurance but not defined will derive their meaning from the Policy.

**Annexure 1**  
**Features of Canara HSBC Life Insurance Pradhan Mantri Jeevan Jyoti Bima Yojana**

Definitions: The terms used but not defined will derive their meaning from the Master Policy. (i). "Annual Renewal Date" shall mean, in relation to the Scheme is 1st of June in each subsequent year or as modified and notified under the Scheme Rules. (ii) Beneficiary" shall mean the person or persons who has/have been nominated by the Member as beneficiary and whose name has been entered by the Master Policyholder in the Register of Members and who are entitled to receive the benefit upon the death of the Member. (iii). "Member" an individual who satisfies the eligibility criteria, and is covered under the Master Policy. (iv)"Risk Commencement Date" shall be as provided in the Scheme Rules.

1. **Premium:** INR 436 for new Member enrolment during June/ July/ August, INR 342 during September/ October/ November, INR 228 during December/ January/ February, INR 114 during March/ April/ May plus Goods and Services Tax & applicable cess (es)/ levy, if any . Renewal premium is chargeable as per the rate decided from time to time on Annual Renewal dates. The premium will be deducted from the Member's bank/post office account through auto debit facility in one installment on or before 31st May of each annual coverage period. Delayed enrolment for prospective cover is possible with payment of pro-rata premium mentioned above for which risk will start from the date of auto-debit of the premium. In case a Member is covered with more than one insurer through more than one bank/post office account under Pradhan Mantri Jeevan Jyoti Bima Yojana ('PMJJBY Scheme') and premium is received by those insurers, life insurance cover will be restricted to INR 2 Lakh (in total) and the premium received from the Master Policyholder against such Members shall be liable to be forfeited.
2. **Death benefit** - Subject to other provisions stated below, a death benefit of fixed Sum Assured of INR 2,00, 000 shall be payable to the Beneficiary or legal heir, as the case may be, on the death of the Member provided the cover is kept in force by payment of premium for the Member. In case the Member is covered with multiple insurers through a single or multiple bank/ post office accounts and premium is received in respect of all covers, the insurance cover will be restricted to INR 2,00, 000 (Rupees two lakhs) only by admitting the claim on the first application based on the date of enrolment. The premium received by the Company on subsequent enrolments shall be liable to be forfeited. In case, a death claim has

already been settled by any other insurer in respect of any Member, the Company will not have any liability to admit any claim on the Member and shall forfeit the premium(s) received in respect of the said deceased Member.

3. **Maturity benefit, Rider & Loan** - There is no maturity value or surrender or Paid-Up value payable and no loan can be availed under the Scheme.
4. **Beneficiary - You, the Member may at any time during the Policy Term, appoint or change your Beneficiary** by writing to the Master Policyholder who in turn must inform the Company in order to make us liable for the same.
5. **Exclusions/ Lien Clause** - During the first 30 days from the Risk Commencement Date of Member who has enrolled into the Scheme for the first time, no claim will be admissible and the Company shall not be liable to pay any death claim (except on death due to an accident). No such clause is applicable on subsequent renewals in the Scheme at Member level. Members who exit the Scheme at any point may rejoin the Scheme in future years. The exclusion of insurance benefits during the lien period (starting from the rejoining date) shall also apply to Members who exit anytime and rejoin in future. In future years, new entrants into the eligible category or currently eligible individuals who did not join earlier or discontinued their subscription shall be able to join while the Scheme is continuing subject to 30 days lien period.
6. **Termination:** The insurance cover shall terminate on the following events: a) the date the Member attains Age 55 years (nearest birthday) subject to annual renewal up to that date or b) closure of the Bank/Post Office account of the Member or insufficiency of balance to keep the insurance in force or c) non-receipt of premium on renewal premium due date or d) death of Member or e) date on which the claim on Member is settled (i) by another insurer in case the Member was insured through more than one bank/Post Office or (ii) in case the Member is covered under more than one savings bank/Post Office account with the same bank/Post Office.
7. **Reinstatement:** If the insurance cover is ceased due to any technical reasons such as insufficient balance on due date or due to any administrative issues, the same can be reinstated on receipt of full annual premium along with requisite documents/ declaration. On reinstatement, the 30 days Lien period shall apply.

**8. Intimation of a claim**

The Master Policyholder, or Beneficiary, as the case may be, will give us a written notice of the claim on the Member's demise. The claim should be intimated by Master Policyholder within 90 days from the date of death. If We do not receive notification of the death within 90 days, We may condone the delay if we are satisfied that the delay was for reasons beyond the Claimant's control.

**9. Documents required** - Following documents are required for making a claim:

- i. Claim form (to be completed by Beneficiary and Bank/Post Office)
- ii. Original/ Attested copy of Death Certificate issued by Municipal Authorities
- iii. NEFT mandate form/ Copy of Bank/Post Office passbook/ Cancelled cheque where name and account number of Beneficiary are printed.

**In case of accidental deaths, following additional documents are required.**

- iv. First Information Report (FIR)
  - v. Post Mortem/ Viscera Report and Panchnama
  - vi. Final Police Investigation Report
- Any other document or information that we may need to process the claim depending on the cause or nature of the claim may be sought by us.

**10. Discontinuance or Amendment of The Scheme:**

The Bank/Post-office or Company reserves the

right to discontinue the Scheme at any time or to amend the Rules thereof as decided from time to time by the Government of India.

**11. Jurisdiction:** The Scheme is subject to Indian Laws. All benefits under the Scheme arising out of death of any Member shall be payable in Indian Rupees.

**12. Making untrue/ incorrect statements or withholding information**

Fraud, Misrepresentation and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938, as amended from time to time.

**13. Grievance Redressal** - Any grievance/complaint pertaining to this Policy may be addressed to the Master Policyholder who shall in turn write to Canara HSBC Life Insurance Company Limited.

**14.** Please note that this certificate is issued for the purpose of information only and is merely a summary of the major features of the Policy. The benefits payable by Canara HSBC Life Insurance Company Limited will be based on the terms and conditions stated in the Policy.

For details of terms and conditions of the Policy, a Member can obtain or refer to the Policy which is available with Master Policyholder. In case of any inconsistency between terms and conditions of Policy and this Certificate of Insurance, the terms and conditions of Policy will prevail. In case of any queries and further details, please visit our claims section on our website [www.canarahsbclife.com](http://www.canarahsbclife.com)