

LIFE INSURANCE

Reversionary Bonus Rates for Participating Plans

Participating plans from Canara HSBC Life Insurance Company Ltd. are eligible to get Annual Bonus which is expressed as a percentage of Sum Assured. Bonuses are added provided the policy premiums are paid as and when due. Annual Bonus will be declared at the end of every financial year based on the company's experience in the 'with-profit' fund managed by the company. Once added to the policy the Annual Bonus is guaranteed to be payable either on death of life assured or on policy maturity, whichever is earlier.

The table below shows year on year history of Annual Bonus declared (as percentage of Sum Assured) by the company, for our participating plans:

Financial Year	Smart Monthly Income Plan	Smart Stage Money Back Plan	Smart Future Income Plan	Assured Nivesh Plan (15 year Policy Term)	Assured Nivesh Plan (20 year Policy Term)	Smart Junior Plan	Jeevan Nivesh Plan	Money Back Advantage Plan
FY 2013-14	3%	2.5%	N/A	N/A	N/A	N/A	N/A	N/A
FY 2014-15	3%	2.5%	N/A	N/A	N/A	N/A	N/A	N/A
FY 2015-16	3%	2.5%	3%	N/A	N/A	N/A	N/A	N/A
FY 2016-17	3%	2.5%	3%	2.7%	2.4%	2.5%	N/A	N/A
FY 2017-18	3%	2.5%	3%	2.7%	2.4%	2.5%	2.0%	2.5%
FY 2018-19	3%	2.5%	3%	2.7%	2.4%	2.5%	2.0%	2.5%
FY 2019-20	3%	2.5%	3%	2.7%	2.4%	2.5%	2.0%	2.5%
FY 2020-21	3%	2.5%	3%	2.7%	2.4%	2.5%	2.0%	2.5%
FY 2021-22	3%	2.5%	3%	2.7%	2.4%	2.5%	2.0%	2.5%

Flexi Edge - Annual Bonus (Simple Reversionary Bonus as a % of Sum Assured)

	Policy Term (year)	Flexi Savings	Flexi Income
FY 2021-22	12-15	1.80%	1.60%
	16-20	2.10%	2.00%
	21-25	2.50%	2.25%
	26-30	2.75%	2.50%
	31-35	3.50%	3.50%
	36-40	3.75%	4.00%

Cash Bonus Rates for Participating Plans

Flexi Edge – Cash Bonus (as a % of Sum Assured)

	Policy Term (year)	Flexi Income	Policy Term (year)	Flexi Care
FY 2021-22	12-15	1.00%	45-54	1.80%
	16-20	1.00%	55-59	2.30%
	21-25	1.25%	60-64	2.80%
	26-30	1.50%	65-69	3.25%
	31-35	2.10%	70-74	4.25%
	36-40	2.40%	75-82	4.70%

Note:

- There is no guarantee on the amount of future bonuses and these will be declared at the sole discretion of the company. Hence, the bonuses in our participating plans may vary from time to time.
- The Annual Bonus amount will be allocated in the policy on a pro-rata basis varying with the number of months the policy has been in-force in the given Financial Year.
- An interim bonus for the part of the year in which Life Assured's death occurs may also be payable.
- Over and above the Annual Bonus, your policy may also receive Final Bonus (if any), expressed as a percentage of Sum Assured, on death or maturity whichever is earlier.
- Reversionary bonuses are not applicable under Flexi Care plan option of Flexi Edge.
- Cash bonuses are not applicable under Flexi Savings plan option of Flexi Edge.
- The interim reversionary/cash bonus payable on deaths during FY 2022-23 will be same as the annual reversionary/cash bonus rates for FY 2021-22.
- Please note that these rates will continue to apply for deaths in FY 2023-24 till next year's rates are formally approved by the Board.