

In this policy, the investment risk in investment portfolio is borne by the policyholder



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## Plan today, to secure your loved ones tomorrow

Canara HSBC Oriental Bank of Commerce Life Insurance

# Smart Future Plan

An Individual Linked Life Insurance cum Savings Plan

Once you become a parent, your life and dreams revolve around your children. From education to marriage, you want to give them the best in life and see them well settled. To turn your child's dream into a reality and secure their future, we have a specially designed insurance plan - "Smart Future Plan". This plan ensures that your family's immediate as well as future financial needs are fulfilled. Hence with Smart Future Plan, you can be rest assured that your child's dreams and your family's future are in safe hands.

### KEY FEATURES OF THE PLAN



#### Family Protection

All future premiums will be funded by the Company as and when due, in case of death or total & permanent disability (if opted).



#### Safeguard Funds Near Maturity

You have the option to switch your money to low risk fund as your policy nears maturity.



#### Auto Funds Rebalancing

You stay invested in desired funds through auto funds rebalancing option irrespective of market movement



#### Accessibility to Funds

You can choose to take out<sup>1</sup> money to meet your child's major education expenses.



#### Tax Benefits<sup>2</sup>

You may be entitled for tax benefits under Section 80C and Section 10(10D), as per the Income Tax Act, 1961.

### PRODUCT SUMMARY

<b>Entry Age (Life Assured)</b>	<b>Minimum</b> 18 years	<b>Maximum</b> 51 years	(The maximum entry & maturity ages are subject to opted policy term)
<b>Maturity Age (Life Assured)</b>	<b>Minimum</b> 28 years	<b>Maximum</b> 70 years	
<b>Premium</b>	<b>Minimum</b>		<b>Maximum</b>
	<b>For 10 years:</b> ₹50,000 Annually & ₹5,000 Monthly <sup>3</sup>  <b>For 15/20/25 years:</b> ₹25,000 Annually & ₹3,000 Monthly <sup>3</sup>		
<b>Sum Assured<sup>4</sup></b>	<b>For ages below 45 years:</b> Higher of (0.5 x policy term x Annualized Premium) Or 10 x Annualized Premium  <b>For ages 45 years and above:</b> 7 x Annualized Premium		The maximum sum assured varies basis age & policy term and is subject to underwriting acceptance. For complete details, please refer the sales brochure
<b>Premium Payment Term</b>	10 to 20 years		
<b>Policy Term</b>	You can choose any policy term of 10/15/20/25 years		
<b>Premium Paying Modes</b>	Monthly and Annual		

<sup>1</sup> Partial withdrawals are allowed from the 6th policy year.

<sup>2</sup> Tax Benefits under the plan will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor.

<sup>3</sup> Please note that it is mandatory to pay first 3 months premium in advance if you have chosen monthly mode of premium payment.

<sup>4</sup> The Sum Assured limits mentioned above are subject to underwriting acceptance as per Board Approved Underwriting Policy of the Company.

For more information: Ask your Bank Branch Staff [www.canarabsbclife.com](http://www.canarabsbclife.com)

Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.

**The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year**

**BWARE OF SPURIOUS / FRAUD PHONE CALLS • IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.**

Trade Logo of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (Insurer) is used under license with Canara Bank, HSBC Group Management Services Limited and Oriental Bank of Commerce. The Insurance products are offered and underwritten by Insurer (IRDAI Regn. No. 136) having its head office at 139 P, Sector 44, Gurgaon - 122003. Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited is only the name of the insurance company and Canara HSBC Oriental Bank of Commerce Life Insurance Smart Future Plan is only the name of the linked insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. Linked Insurance products are different from the traditional insurance products and are subject to the risk factors. Past performance of the investment funds do not indicate the future performance of the same. Investors in the Scheme are not being offered any guaranteed assured returns. The premium paid in Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. The premium shall be adjusted on the due date even if it has been received in advance. The premiums & funds are subject to certain charges related to the fund or to the premium paid. Please know the associated risks and the applicable charges, from your policy document issued by the insurance company. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. Corporate Identity No.: U66010DL2007PLC248825. Website: [www.canarabsbclife.com](http://www.canarabsbclife.com). Call: 1800-103-0003/1800-180-0003. Give a missed call to: 0124-6156600. SMS: 9779030003. Email: [customerservice@canarabsbclife.in](mailto:customerservice@canarabsbclife.in)

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