



Foreign National Declaration

(To be duly filled by the Proposer who is a foreign national working and living in India)

I _____ (name of the Proposer) have applied for _____ plan with Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (Company) and confirm the following details:

1. I am a national of _____ and have been residing in India, since the last _____.
2. I am currently employed with _____ designated as _____, for a contractual period of _____ years, renewable in India on completion of the said tenure.
3. At this point in time, I am keen to pursue my professional career based out of India, and have an intention to staying in India for another 5 years.

With respect to the insurance plan, I confirm having understood the following conditions:

(i) Policy Lock in period:

- The policy is subject to a lock in period of 5 years from the policy issuance date.
- During this period, no residual payments on policies which are lapsed/ surrendered/ discontinued will be made.
- The residual payments for policies which stand lapsed/ surrendered/ discontinued during lock in period shall be payable only on the expiry of the lock in period in accordance with the policy terms and conditions and relevant regulations.

(ii) Premium payment and remittance of policy proceeds

- I hereby confirm that I shall be in India for the entire duration of the premium paying term of the plan and shall be paying premiums for the aforementioned policy out of my income earned in India or as permitted under the Foreign Exchange Management Regulations/Reserve Bank of India guidelines (FEMA/RBI regulations). I acknowledge that remittance of my policy proceeds will normally be made only to my Indian bank account in INR. I also acknowledge that in the event of my permanent transfer outside India, should I desire the transfer of my policy proceeds to my account outside the country, the Company will consider such transfer subject always to the then prevailing FEMA/RBI regulations, certain documentation and the terms of the policy.
- In the event of my transfer outside India, I acknowledge that the Company reserves the right not to transfer my policy proceeds to my bank account(s) in certain countries, which are potentially high risk countries/sanctioned countries as per prevailing Anti Money Laundering regulations.
- I further declare that I am not restricted from purchasing this policy during my work stint in India on account of my foreign citizenship.

(iii) Right to cancel the policy

I understand that I have a right to cancel the policy and seek refund (subject to certain deductions) 'only' within 15 days of receipt of the policy document, in case I am dissatisfied with the terms of the policy.

Signature of the Proposer (Signature should match as in proposal form)

Date:

Place: