

The deed has to be provided on the Endorsement Sheet of the Policy document or on a Non-Judicial stamp paper (as per state value)

Please select the applicable options

- Assignment to relatives /spouse
- Assignment to others for a valuable consideration of Rs..... (Consideration amount is mandatory).

I/We,

the holder of the Life Insurance Policy No..... issued by Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited ('the Company') do hereby for a valuable consideration/out of love and affection absolutely transfer and assign the right and benefits of the said Policy in favour of Mr. /Ms. /M/s.being my (relationship) and residing at...../ having their office at

I note that the assignment shall be complete and effectual upon the execution of this endorsement but that it shall not be operative as against the Company until a notice in writing of this assignment and either the said endorsement or the instrument itself or a copy there of certified to be correct by both the assignor and the assignee or their duly authorised agent has been delivered to the specified office(s) of the Company.

I hereby declare that the assignee's receipt of the benefits under the Policy shall be a valid and sufficient discharge of the Company.

Executed on this dayof..... 200... at.....

- Assignor's Signature:
- Full Name:
- Address:
- Contact Number(s):

DECLARATION

The Assignor has duly executed the endorsement on the Policy, and the signature/thumb impression is of the Assignor affixed on the date place herein above stated.

Signature of witness:

Full Name:

Address of witness:

Date:

Please note that the witness should be major and competent to contract

In case the Assignor has signed in Vernacular/is illiterate, the witness will also attest the following:

Certified that the contents of the above Assignment were explained by me to the Assignor.....in Vernacular and that he affixed his signature/left thumb Impression thereto in my presence after thoroughly understanding the same.

Signature of Witness

Note: The witness will sign in English

FORMAT FOR NOTICE OF ASSIGNMENT

(To be provided apart from the assignment deed)

To

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd

Re : Notice of Assignment under Section 38 of the Insurance Act, 1938.

Dear Sir,

Policy No:

Notice is hereby given that I/We

have assigned the above Policy to Mr./Ms./M/s. (name of the assignee), whose address is.....on (date of assignment dd/mm/yyyy). I/We enclose the endorsement on the Policy/deed of assignment for registration of the assignment.

Details of the Assignee:

Future premiums will be paid by: Assignee/ Assignor _____

Please return the enclosed Policy to: Assignee /Assignor after registering the assignment in your books

All future correspondence will be made at the address of: Assignee/Assignor

Contact Numbers for Assignee: _____

The below details are mandatory only if Absolute Assignment has been made to an Individual and not to a Company/Trust/Institution:

Occupation:

Identity Proof: Passport /PAN Card /Voter's Identity Card/ Others _____

Address Proof: Telephone Bill/ Ration Card/ Electricity Bill/ Others _____

You are: Resident /Indian Non Resident Indian

Email Id: _____

Signature / thumb impression of Assignor
(Company/bank stamp and signature of authorized Signatory if Assignor is a Company/bank)
Name:
Designation :(If assignor is a company/bank):
Date:

Signature/thumb impression of Assignee
(Company/bank stamp and signature of authorized Signatory if Assignee is a Company/bank)
Name:
Designation: (If assignee is a company/bank):
Date: