

## Unit Linked Balanced Fund

This fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

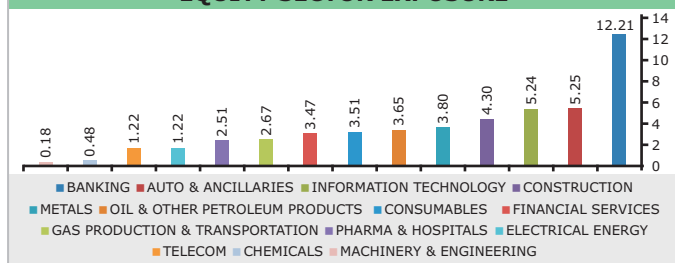
**Risk Profile – Medium**

### Asset Allocation Pattern

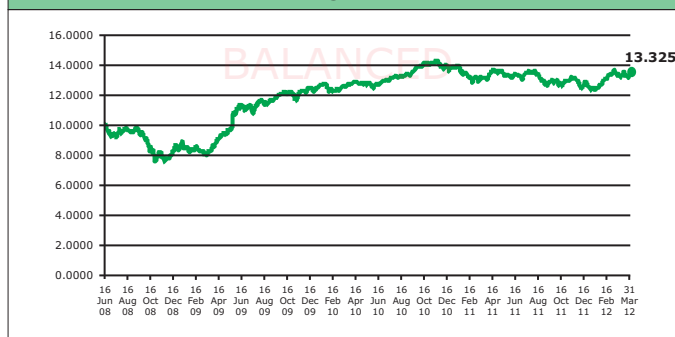
<b>Equity and Equity Related Instruments</b>	30% - 70%
<b>Debt Securities</b>	30% - 70%
<b>Money Market</b>	0% - 40%

Inception Date: 16 Jun 2008

### EQUITY SECTOR EXPOSURE



### NAV MOVEMENT



### Fund Performance as on 30 March 2012 (%)

Last One Year		CAGR (last 2 years)		CAGR (last 3 years)		CAGR (since inception)	
Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
-1.7%	-0.8%	2.1%	3.4%	15.6%	13.8%	7.9%	5.3%

Balanced Fund benchmark is 50% S&P CNX Nifty Index and 50% CRISIL Composite Bond Fund Index  
Modified Duration (in years):2.81

### PORTFOLIO AS ON MARCH 31, 2012

	%
<b>EQUITY</b>	<b>49.71</b>
ICICI BANK LTD	3.54
INFOSYS TECHNOLOGIES LTD	3.05
I T C LTD	3.00
RELIANCE INDUSTRIES LTD	2.84
HDFC BANK LTD	2.82
LARSEN & TOUBRO LTD	2.09
TATA MOTORS LTD	1.93
OIL & NATURAL GAS CORPORATION LTD	1.81
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	1.78
STATE BANK OF INDIA	1.72
TATA CONSULTANCY SERVICES LTD	1.33
BHARTI AIRTEL LIMITED	1.22
AXIS BANK LTD	1.15
TATA STEEL LTD	1.11
INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LTD	1.00
STERLITE INDUSTRIES LTD	0.91
GAIL INDIA LTD	0.86
MAHINDRA AND MAHINDRA LTD	0.82
KOTAK MAHINDRA BANK LTD	0.77
MARUTI SUZUKI INDIA LTD	0.76
POWER GRID CORPORATION OF INDIA LTD	0.74
LUPIN LTD	0.70
DR. REDDYS LABORATORIES LTD	0.69
BAJAJ AUTO LTD	0.69
SUN PHARMACEUTICAL INDS. LTD	0.68
JINDAL STEEL & POWER LTD	0.66
COAL INDIA LIMITED	0.67
EXIDE INDUSTRIES LTD	0.62
HCL TECHNOLOGIES LTD	0.59
BHARAT PETROLEUM CORP LTD	0.53
I R B INFRASTRUCTURE DEVELOPERS LTD	0.53
YES BANK LTD	0.51
OTHERS	7.61
<b>GOVERNMENT SECURITIES</b>	<b>14.07</b>
8.19% GOI 2020	7.14
8.13% GOI 2022	2.17
7.83% GOI OIL 2018	2.02
8.79% GOI 2021	0.63
7.17% GOI 2015	0.60
8.26% GOI 2027	0.56
8.53% SDL 2020	0.53
OTHERS	0.42
<b>CORPORATE BONDS/DEBENTURES</b>	<b>23.76</b>
7.45% LIC HOUSING FINANCE LTD 2012	1.76
9.39% HDFC LTD 2016	1.33
0.00% IDFC 2012	1.31
7%IOCL24072012	1.28
9.63% POWER FINANCE CORPORATION LTD 2014	1.11
6.40% NHB 2015	1.10
9.75% REC LTD 2021	1.01
9.38% REC LTD 2016	0.88
9.40% NABARD 2014	0.86
10.00% NABARD 2012	0.82
OTHERS**	12.30
<b>DEPOSITS WITH BANKS</b>	<b>6.05</b>
STATE BANK OF HYDERABAD CD 2013	2.01
PUNJAB NATIONAL BANK CD 2013	1.11
ALLAHABAD BANK CD 2013	1.02
HDFC BANK LTD FD 2012	1.00
OTHERS	0.92
<b>COMMERCIAL PAPERS</b>	<b>1.64</b>
RELIGARE FINVEST LTD CP 2012	0.62
MANAPPURAM GENERAL FINANCE & LEASING LTD CP 2012	0.44
RELIGARE FINVEST LTD CP 2013	0.41
MUTHOOT FINANCE LTD CP 2012	0.17
<b>OTHER NET CURRENT ASSETS</b>	<b>4.76</b>
<b>TOTAL</b>	<b>100.00</b>

All rated fixed income instruments are AAA/P1+ or equivalent except \*8.30% Bajaj Auto Finance Ltd 2013 and \*8.90% Sundaram Finance Ltd 2013 which are AA+. Past performance is not indicative of future performance.