

Unit Linked Balanced II Fund

This fund adopts a relatively balanced approach towards bonds and equities exposure with the objective of achieving capital appreciation with minimal short-term performance volatility.

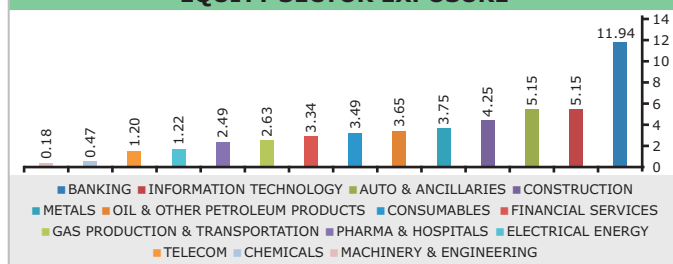
Risk Profile – Medium

Asset Allocation Pattern

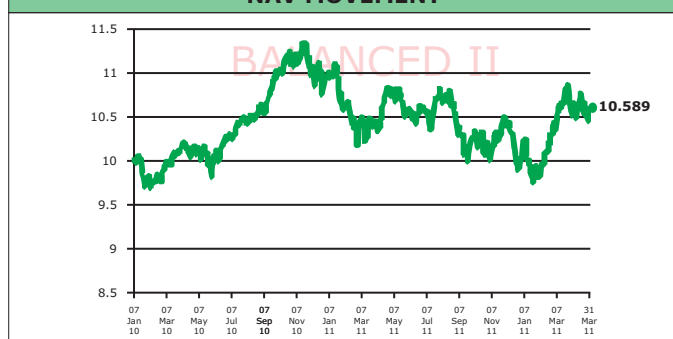
Equity and Equity Related Instruments	30% - 70%
Debt Securities	30% - 70%
Money Market	0% - 40%

Inception Date: 07 Jan 2010

EQUITY SECTOR EXPOSURE



NAV MOVEMENT



Fund Performance as on 30 March 2012 (%)

Last One Year		CAGR (last 2 years)		CAGR (since inception)	
Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
-1.4%	-0.8%	2.4%	3.4%	2.6%	3.3%

Benchmark return has been computed by applying benchmark weightages of 50% S&P CNX Nifty Index and 50% CRISIL Composite Bond Index. Modified Duration (in years): 2.72

PORTFOLIO AS ON MARCH 31, 2012

	%
EQUITY	48.92
ICICI BANK LTD	3.48
INFOSYS TECHNOLOGIES LTD	3.00
I T C LTD	2.97
RELIANCE INDUSTRIES LTD	2.82
HDFC BANK LTD	2.77
LARSEN & TOUBRO LTD	2.08
TATA MOTORS LTD	1.91
OIL & NATURAL GAS CORPORATION LTD	1.79
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	1.73
STATE BANK OF INDIA	1.69
TATA CONSULTANCY SERVICES LTD	1.31
BHARTI AIRTEL LIMITED	1.20
AXIS BANK LTD	1.20
TATA STEEL LTD	1.10
INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LTD	0.99
STERLITE INDUSTRIES LTD	0.90
GAIL INDIA LTD	0.84
MAHINDRA AND MAHINDRA LTD	0.80
MARUTI SUZUKI INDIA LTD	0.76
KOTAK MAHINDRA BANK LTD	0.75
OTHERS	14.85
GOVERNMENT SECURITIES	13.22
8.19% GOI 2020	6.95
7.83% GOI OIL 2018	1.53
9.15% GOI 2024	1.03
8.13% GOI 2022	0.87
8.51% SDL 2021	0.78
8.26% GOI 2027	0.61
8.08% GOI 2022	0.54
7.59% GOI 2016	0.28
7.40% GOI 2012	0.19
7.17% GOI 2015	0.17
6.90% GOI OIL 2026	0.13
8.79% GOI 2021	0.11
OTHERS	0.03
CORPORATE BONDS/DEBENTURES	21.71
6.40% NHB 2015	1.69
8.90% SUNDARAM FINANCE LTD 2013*	1.57
10.00% NABARD 2012	1.39
9.40% NABARD 2014	1.32
9.65% LIC HOUSING FINANCE LTD 2012	1.02
9.63% POWER FINANCE CORPORATION LTD 2014	1.02
9.40% PFC 250313	1.01
9.18% POWER FINANCE CORPORATION LTD 2021	1.00
9% EXIM 10JAN19	0.67
8.30% BAJAJ AUTO FINANCE LTD 2013*	0.67
7.50% LIC HOUSING FINANCE LTD 2013	0.66
10.35% RELIANCE CAPITAL LTD 2014	0.62
9.61% POWER FINANCE CORPORATION LTD 2021	0.62
8.68% NCRPB 2013	0.59
EXPORT IMPORT BANK 2016	0.58
9.50% HDFC 2016	0.54
8.25% RELIANCE CAPITAL LTD 2013	0.50
9.75% REC LTD 2021	0.48
9.39% HDFC LTD 2016	0.44
0.00% IDFC 2012	0.44
OTHERS	4.88
DEPOSITS WITH BANKS	8.89
STATE BANK OF HYDERABAD CD 2013	1.85
STATE BANK OF TRAVANCORE FD 2013	1.68
HDFC BANK LTD FD 2012	1.46
ALLAHABAD BANK CD 2013	1.24
CENTRAL BANK OF INDIA CD 2013	1.08
PUNJAB NATIONAL BANK CD 2013	0.62
CANARA BANK CD 2012	0.50
INDIAN OVERSEAS BANK CD 2012	0.27
PUNJAB NATIONAL BANK CD 2012	0.20
COMMERCIAL PAPERS	1.46
MANAPPURAM GENERAL FINANCE & LEASING LTD CP 2012	0.57
RELIGARE FINVEST LTD CP 2012	0.32
RELIGARE FINVEST LTD CP 2013	0.31
MUTHOOT FINANCE LTD CP 2012	0.26
OTHER NET CURRENT ASSETS	5.80
TOTAL	100.00

All rated fixed income instruments are AAA/P1+ or equivalent except *8.30% Bajaj Auto Finance Ltd 2013 and *8.90% Sundaram Finance Ltd 2013 which are AA+. Past performance is not indicative of future performance.