

NAV Guarantee Fund Series I

This fund aims to generate long-term capital appreciation from active management of a portfolio of equity and fixed income securities. The allocation between equity and debt is dynamically managed depending on the prevalent market conditions to safeguard capital appreciation. The use of derivatives is as per approval by IRDA.

Risk Profile - Medium

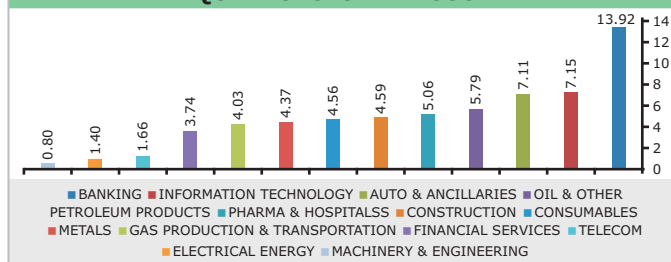
Asset Allocation Pattern

Equity	0% - 100%
Debt Securities	0% - 100%
Money Market	0% - 100%

NAV GUARANTEE FUND SERIES I

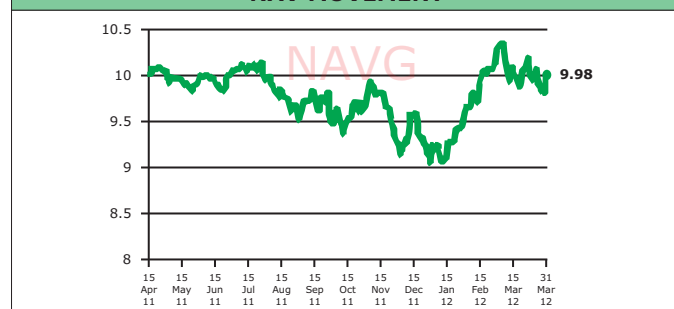
Inception Date: 15 Apr 2011

EQUITY SECTOR EXPOSURE



Modified Duration (in years): 5.36

NAV MOVEMENT



PORTFOLIO AS ON MARCH 31, 2012

%

EQUITY	64.19
RELIANCE INDUSTRIES LTD	4.96
ICICI BANK LTD	4.82
I T C LTD	4.25
INFOSYS TECHNOLOGIES LTD	3.84
HDFC BANK LTD	3.56
OIL & NATURAL GAS CORPORATION LTD	2.86
TATA MOTORS LTD	2.63
HOUSING DEVELOPMENT FINANCE CORPORATION LTD	2.43
STATE BANK OF INDIA	2.35
LARSEN & TOUBRO LTD	2.22
TATA CONSULTANCY SERVICES LTD	1.81
DR. REDDYS LABORATORIES LTD	1.79
BHARTI AIRTEL LIMITED	1.66
TATA STEEL LTD	1.52
LUPIN LTD	1.18
BAJAJ AUTO LTD	1.17
GAIL INDIA LTD	1.17
HCL TECHNOLOGIES LTD	1.12
MAHINDRA AND MAHINDRA LTD	1.11
YES BANK LTD	1.02
OTHERS	16.72
GOVERNMENT SECURITIES	30.52
7.80% GOI OIL 2021	30.52
OTHER NET CURRENT ASSETS	5.29
TOTAL	100.00

All rated fixed income instruments are AAA/P1+ or equivalent.
Past performance is not indicative of future performance.